

MIRA INFORM REPORT

Report No. :	541672
Report Date :	26.11.2018

IDENTIFICATION DETAILS

Name :	LG ELECTRONICS INC.
Registered Office :	128, Yeoui-daero, Yeongdeungpo-gu, Seoul, 26th Fl., LG Twin Tower West Annex, 07336
Country :	South Korea
Financials (as on) :	30.09.2018
Date of Incorporation :	01.04.2002
Com. Reg. No.:	107-86-14075
Legal Form :	Listed Company
Line of Business :	Manufacture of Television and Radio Receivers, Sound or Video Recording or Reproducing Apparatuses, and Related Goods Household Electric Appliances
No. of Employees :	37,818

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A++
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Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
South Korea	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH KOREA - ECONOMIC OVERVIEW

After emerging from the 1950-53 war with North Korea, South Korea emerged as one of the 20th century's most remarkable economic success stories, becoming a developed, globally connected, high-technology society within decades. In the 1960s, GDP per capita was comparable with levels in the poorest countries in the world. In 2004, South Korea's GDP surpassed one trillion dollars.

Beginning in the 1960s under President PARK Chung-hee, the government promoted the import of raw materials and technology, encouraged saving and investment over consumption, kept wages low, and directed resources to export-oriented industries that remain important to the economy to this day. Growth surged under these policies, and frequently reached double-digits in the 1960s and 1970s. Growth gradually moderated in the 1990s as the economy matured, but remained strong enough to propel South Korea into the ranks of the advanced economies of the OECD by 1997. These policies also led to the emergence of family-owned chaebol conglomerates such as Daewoo, Hyundai, and Samsung, which retained their dominant positions even as the government loosened its grip on the economy amid the political changes of the 1980s and 1990s.

The Asian financial crisis of 1997-98 hit South Korea's companies hard because of their excessive reliance on short-term borrowing, and GDP ultimately plunged by 7% in 1998. South Korea tackled difficult economic reforms following the crisis, including restructuring some chaebols, increasing labor market flexibility, and opening up to more foreign investment and imports. These steps lead to a relatively rapid economic recovery. South Korea also began expanding its network of free trade agreements to help bolster exports, and has since implemented 16 free trade agreements covering 58 countries—including the United State and China—that collectively cover more than three-quarters of global GDP.

In 2017, the election of President MOON Jae-in brought a surge in consumer confidence, in part, because of his successful efforts to increase wages and government spending. These factors combined with an uptick in export growth to drive real GDP growth to more than 3%, despite disruptions in South Korea's trade with China over the deployment of a US missile defense system in South Korea.

In 2018 and beyond, South Korea will contend with gradually slowing economic growth - in the 2-3% range - not uncommon for advanced economies. This could be partially offset by efforts to address challenges arising from its rapidly aging population, inflexible labor market, continued dominance of the chaebols, and heavy reliance on exports rather than domestic consumption. Socioeconomic problems also persist, and include rising inequality, poverty among the elderly, high youth unemployment, long working hours, low worker productivity, and corruption.

Source : CIA

BASIC INFORMATION

Basic

Company Name	LG ELECTRONICS INC.
Registered Address	128, Yeoui-daero, Yeongdeungpo-gu, Seoul, Korea
Building	26th Fl., LG Twin Tower West Annex
Zip Code	07336
Tel	+82-2-3777-1114
Fax	+82-2-3777-5338
E-mail	webmaster_e@lge.co.kr
Website	www.lge.co.kr
Trading Address	26th Fl., LG Twin Tower West Annex, 128, Yeoui-daero, Yeongdeungpo-gu, Seoul, Korea (Old Address System : 26th Fl., LG Twin Tower West Annex, 20, Yeouido-dong, Yeongdeungpo-gu, Seoul, Korea)
Tel	+82-2-3777-1114
Fax	+82-2-3777-5338
Other Address-Pyeongtaek Factory & PRI (Production Engineering Research Institute)	222, LG-ro, Jinwi-myeon, Pyeongtaek-si, Gyeonggi-do, Korea (Old Address System : 19-1, Cheongho-ri, Jinwi-myeon, Pyeongtaek-si, Gyeonggi-do, Korea)
Tel	+82-31-610-5114
Fax	+82-31-668-5134
Other Address-Seoul Office	679, Yeoksam 1-dong, Gangnam-gu, Seoul, Korea
Tel	+82-2-2005-2496
Fax	+82-2-2005-2766
Other Address-Changwon 1-Factory	391-2, Gaeumjeong-Dong, Changwon-Si, Kyungsangnam-do 641-110 Korea
Tel	+82-55-260-3112
Fax	
Other Address-Changwon 2nd. Factory	LG Electronics Changwon 2nd. Factory, 84, Wanam-ro, Seongsan-gu, Changwon-si, Gyeongsangnam-do, Korea (Old Address System : LG Electronics Changwon 2nd. Factory, 76, Seongsan-dong, Changwon-si, Gyeongsangnam-do, Korea)
Tel	+82-55-269-3114
Fax	+82-55-287-3921
Other Address-Osan Factory	379, Gasu-Dong, Osan-Si, Gyeonggi-do 447-150 Korea
Tel	+82-31-370-1224
Fax	
Other Address-Kimhae Factory	259-1, An-Dong, Kimhae-Si, Kyungsangnam-do 621-200 Korea
Tel	+82-55-330-5700
Fax	
Other Address-Cheongju Factory	50, Hyangjeong-Dong, Heungdeok-Gu, Cheongju-Si, Chungbuk-do 361-480 Korea
Tel	+82-43-279-1189

Fax		
Other R&D Center	Address-Anyang	533, Hoggye-dong, Dongan-gu, Anyang-si, Gyeonggi-do 431-080 Korea
Tel		+82-31-450-7020
Fax		
Other Institute	Address-Technology	16, Wumyeon-dong, Seocho-dong, Seocho-gu, Seoul 137-140 Korea
Tel		+82-2-526-4114
Fax		
Other Tower	Address-IT Gangnam	LG Gangnam Tower 679, Yeoksam 1-dong, Gangnam-gu, Seoul 135-916 Korea
Tel		+82-2-2005-2496
Fax		+82-2-2005-2766
Other Office	Address-Yangjae	221, Yangjae-dong, Seocho-gu, Seoul 137-130 Korea
Tel		+82-2-571-5613
Fax		
Other Center	Address-Honam	5Fl. 101-3, Yu-dong, Buk-gu, Gwangju 500-020 Korea
Tel		+82-62-510-6100
Fax		
Other Center	Address-Gyeongbuk	261-4, Seongdang-dong, Dalseo-gu, Daegu 704-080 Korea
Tel		+82-53-624-9976
Fax		
Other Office	Address-Busan	266-2, Bujeon-dong, Busanjin-gu, Busan 614-030 Korea
Tel		+82-51-801-6202
Fax		
Other Center	Address-Gyeongnam	582-6, Yeonsan-dong, Yeonje-gu, Busan 611-080 Korea
Tel		+82-51-811-7900
Fax		
Other Center	Address-Jungbu	5F Hyorim B/D 793, Gwonseon-dong, Gwonseon-gu, Suwon-si, Gyeonggi-do 441-390 Korea
Tel		+82-31-238-1905
Fax		
Other Center	Address-Gangseo	36, Mullaedong 6-ga, Yongdungpo-gu, Seoul 150-096 Korea
Tel		+82-2-2630-3016
Fax		
Other Office	Address-Incheon	225-1, Gojan-dong, Namdong-gu, Incheon 405-310 Korea
Tel		+82-32-446-7770
Fax		
Type Industry		Export Manufacture of Television and Radio Receivers, Sound or Video Recording or Reproducing Apparatuses, and Related Goods
Main Business		Household Electric Appliances

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Sub Business
Established (mm/dd/yyyy) 04/01/2002

Detailed Products

Activity	Detailed Products (UNSPSC)
Sell	Network switches(43222612)
Sell	Personal communication devices(43191500)
Sell	Blank video tapes(45131604)
Sell	Domestic ranges(52141504)
Sell	Liquid crystal display LCD panels or monitors(43211902)
Sell	Digital video disk players or recorders(52161516)
Sell	Compact disk players or recorders(52161515)
Sell	Cathode ray tubes(32141001)
Sell	Televisions(52161505)
Sell	Audio and visual equipment(52161500)
Sell	Video cassette players or recorders(52161529)
Sell	MP3 Players or Recorders(52161543)
Sell	Home stereo systems(52161510)
Sell	Read only compact disc CD(43201808)
Sell	Media storage devices(43201800)
Sell	Read write digital versatile disc DVD(43201811)
Sell	Cathode ray tubes(32141001)
Sell	Vacuum cleaners(47121602)
Sell	Network service equipment(43222600)
Sell	Interior lighting and fixtures(39111500)
Sell	Consumer electronics(52160000)
Sell	Modems(43222628)
Sell	Domestic toaster ovens(52141521)
Sell	Domestic kitchen appliances(52141500)
Sell	Humidifiers(40101903)
Sell	Air conditioners(40101701)
Sell	Domestic refrigerators(52141501)
Sell	Mobile phones(43191501)
Sell	Broadband or narrowband digital cross connect DCX equipment(43222801)
Sell	Security cameras(46171610)
Sell	Domestic clothes washers(52141601)
Sell	Surveillance and detection equipment(46171600)
Sell	Dehumidifiers(40101902)
Sell	Heating equipment and parts and accessories(40101800)
Sell	Telephony equipment(43222800)
Sell	Circuit switchboard equipment(43222802)
Sell	Premise branch exchange PBX systems(43221504)
Sell	Optical amplifiers(43221801)
Sell	System administrators(81111800)
Sell	Networking software(43232900)
Sell	Internet services(81112100)
Sell	System administrators(81111800)

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Sell Other domestic household appliances(52141800)

CEO's

Name Cho Sung-Jin
Date of Birth 07/10/1956
Title Vice Chairman & CEO
Nationality Korean

Profiles

Capital (KRW) 904,169,030,000
Employees 37,818
Formation Listed Company(Korea Stock Exchange : 066570) as of 04/22/1970
Listed Company(Korea Stock Exchange : 066570) again as of 04/22/2002
Listed ADR at London Stock Exchange as of 09/2002
A Company of LG Group

Bank Details Woori Bank-Twin Tower Branch
Kookmin Bank
Korea Development Bank

Corporate Registered No. 110111-2487050
Business Registered No. 107-86-14075
Permit & Licenses Int'l Trade No.: 11998749

Shareholder Position	Name	Shares	%
	LG CORP.(110111-0003543)	55,094,582	30.47
	NATIONAL PENSION SERVICE(110171-0007134)	15,279,068	8.45
	BLACKROCK FUND ADVISORS	8,243,170	4.56
	EMPLOYEE STOCK OWNERSHIP ASSOCIATION	878,231	0.49
	THE SUBJECT'S EMPLOYEE STOCK OWNERSHIP ASSOCIATION	290,527	0.16
	TREASURY STOCK	767,864	0.42
	OTHERS	100,280,364	55.45
	TOTAL	180,833,806	100.00

Company History 1958 Established as GoldStar
1959 Produced Korea's first radio
1962 Exported Korea's first radios to the US and Hong Kong
1965 Produced Korea's first refrigerator
1966 Produced Korea's first black and white TV
1968 Produced Korea's first air conditioner
1969 Produced Korea's first washing machine
1974 Listed on the Korea Stock Exchange
1977 Produced Korea's first color TV
1978 Surpassed USD 100 million in exports, a Korean industry first
1980 Established first EU sales subsidiary in Germany (LGEWG)
1982 Established US color TV plant in Huntsville, Alabama
1984 Surpassed KRW 1 trillion in sales for the first time
1986 Established European VCR plant in Germany

Company History

1988 Established sales and joint venture production subsidiaries in Thailand
1991 Established design technology center in Ireland
1993 Established a production and sales subsidiary in Huizhou, China (LGEHZ), beginning a full-scale advance into the Chinese market
1995 Renamed as LG Electronics
1995 Acquired US-based Zenith Electronics
1997 Developed 40-inch Plasma TV and world's first DTV IC chipset
1997 Established India production subsidiary (LGEIL)
1998 Developed world's first 60-inch Plasma TV
1999 Co-established LG.Philips LCD
2000 Acquired operations of LG Information & Communications
2000 Launched world's first Internet-enabled refrigerator
2001 Commercialized asynchronous IMT-2000 communications equipment
2001 Launched world's first Internet-enabled washing machine, air conditioner, and microwave oven
2001 Co-established LG.Philips Displays
2002 Demerged into two companies to unlock shareholder value: holding company LG Electronics Investment (LGEI) and operating company LG Electronics (LGE)
2002 Commercialized world's first home network system
2003 Developed world's first synchronous/asynchronous IMT-2000 mobile phone
2003 Developed world's first 76-inch Plasma TV
2003 Launched world's first DVD rewriter compatible with all CD and DVD standards
2003 Led US CDMA mobile phone market for the first time
2004 Received approval for E-VSB as the next generation ATSC DTV transmission standard
2004 Launched world's first 55-inch LCD TV
2004 Commercialized world's first 71-inch Plasma TV
2004 Developed world's first mobile phone with T-DMB mobile TV reception
2004 Developed home cinema system with wireless speakers
2004 Led global CDMA mobile phone market for the first time
2005 Launched world's first notebook with T-DMB reception
2005 Launched LG Chocolate, the first phone in the Black Label series
2005 Developed world's first 102-inch Plasma TV
2005 Co-established LG-Nortel, a telecommunications network equipment venture with Nortel Networks
2005 Launched mobile phone with S-DMB reception and recording
2006 Launched LG Shine, the second handset in the Black Label series
2006 Launched steam washing machine and interactive TV refrigerator
2006 Developed world's first 100-inch LCD TV
2006 Launched world's first full HD (1080p) 102-inch Plasma TV
2006 Developed world's first dual-format high-definition disc player and drive
2007 Launched BH100 Super Blu, the world's first dual-format HD disc

player
2007 Launched Prada Phone by LG with advanced touch interface
2007 Won record number of international design awards, including 21 iF
and 29 Red Dot Design Award
2007 Launched 120 Hz full HD LCD TV line
2007 Shipped 15 millionth LG Chocolate Phone
2007 Led US drum washing machine market for the first time
06/01/2008 Acquired Solar Battery Business from LG CHEM
LTD.(110111-2207995)
12/29/2011 Increased capital to 904,169,030,000 KRW from
809,169,030,000 KRW

DETAILED INFORMATION

Management

Job Description	Name	Nationality	Date of Birth	Inauguration Date
Vice Chairman	Koo Bon-Joon	Korean	12/24/1951	03/18/2011
Vice Chairman & CEO	Cho Sung-Jin	Korean	07/10/1956	03/18/2016
President & CFO	Jung Do-Hyun	Korean	04/09/1957	03/18/2011
Outside Director / Auditor	Choi Joon-Keun	Korean	02/16/1953	03/19/2015
Outside Director / Auditor	Kim Dae-Hyung	Korean	05/09/1950	03/18/2016
Outside Director	Baik Yong-Ho	Korean	09/02/1956	03/17/2017
Outside Director / Auditor	Lee Chang-Woo	Korean	01/23/1954	03/15/2013

FINANCIALS

Year / Unit : KRW	Sales	Assets	Net Income
09/2018	23,510,188,000,000	28,883,081,000,000	847,721,000,000
2017	31,966,513,000,000	28,159,781,000,000	758,046,000,000
2016	28,743,246,000,000	26,599,075,000,000	-276,487,000,000
2015	28,368,428,000,000	25,866,375,000,000	-355,839,000,000
2014	29,556,368,000,000	26,282,313,000,000	-154,453,000,000
2013	27,095,564,000,000	24,971,082,000,000	-189,077,000,000
2012	25,427,205,000,000	23,832,176,000,000	-352,163,000,000
2011	28,097,139,000,000	24,199,230,000,000	-277,919,000,000
2010	29,238,503,000,000	22,975,009,000,000	-635,874,000,000
2009	30,513,436,000,000	22,143,210,000,000	1,146,804,000,000
2008	27,638,515,000,000	17,337,881,000,000	482,786,000,000
2007	23,501,935,000,000	14,336,618,000,000	1,222,395,000,000
2006	23,170,719,000,000	13,228,955,000,000	239,203,000,000
2005	23,774,151,000,000	14,036,440,000,000	702,801,000,000
2004	24,659,317,000,000	13,234,241,000,000	1,545,954,000,000

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2003 20,176,910,000,000 11,277,426,000,000 662,824,000,000

Financial Description

Authorized Capital(KRW) 3,000,000,000,000
Paid-Up Capital(KRW) 904,169,030,000
Total Issues Shares 180,833,806(Common : 163,647,814 / Preferable : 17,185,992)

Balance Sheet

Unit : Million Korean Won	01/01/2018~09/30/2018	As of 12/31/2017	As of 12/31/2016
Total Assets	28,883,081	28,159,781	26,599,075
Current Assets	9,228,474	9,515,895	8,311,565
Cash & Cash Equivalents	1,585,946	1,586,258	1,181,725
Deposits	80,500	80,500	80,500
Trade Receivables	4,741,285	5,612,250	4,985,573
Other Receivables	407,941	472,794	492,178
Other Finance Assets	37	0	30,093
Inventories	1,522,942	1,343,666	1,186,521
Deferred Income Tax Assets	5,065	1,455	1,518
Contract Assets	467,389		
Other Current Assets	411,307	412,902	344,551
Assets to be Sold	6,062	6,070	8,906
Non-Current Assets	19,654,607	18,643,886	18,287,510
Deposits	1,929	1,785	1,159
Other Receivables	280,378	292,123	306,113
Other Financial Assets	41,286	33,945	48,672
Tangibles	7,160,611	7,142,306	7,164,642
Intangibles	1,607,714	1,474,201	1,234,531
Deferred Income Tax Assets	734,386	973,957	884,654
Investment_Related Companies	9,134,348	8,066,087	7,995,665
Investment_Real Estates	94,326	95,307	96,615
Contract Assets	70,841	0	
Other Non-Current Assets	528,788	564,175	555,459
Total Liabilities	18,613,811	18,614,924	17,833,623
Current Liabilities	10,736,153	11,475,924	10,543,126
Trade Payables	5,664,535	6,126,168	5,516,849
Short-Term Borrowings	956,706	767,666	661,148
Other Payables	2,045,493	2,351,601	2,080,451
Other Current Financial Debts	5,910	6,985	8,665
Provisions	322,377	316,235	392,948
Contract Liabilities	438,759	0	
Other Current Liabilities	1,301,233	1,907,269	1,883,065
Liabilities to be Sold	1,140	0	
Non-Current Liabilities	7,877,658	7,139,000	7,290,497
Long-Term Borrowings	7,141,911	6,674,174	5,970,172

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Other Long-Term Payables	12,859	215	5,552
Other Non-Current	63,683	69,892	75,736
Financial Debts			
Confirmed Salaries	453,086	220,610	345,368
Provisions	120,323	91,763	811,036
Contract Liabilities	970	0	
Other Non-Current	84,826	82,346	82,633
Liabilities			
Capital Stock	904,169	904,169	904,169
Capital Surplus	3,088,179	3,088,179	3,088,179
Profit Surplus	6,345,709	5,602,967	4,851,573
Installments	-35,968	-17,639	-45,650
Others	-32,819	-32,819	-32,819
Total Equity	10,269,270	9,544,857	8,765,452
Liab. & Shareholder's Equity	28,883,081	28,159,781	26,599,075

Income Statement

Unit : Million Korean Won	01/01/2018~09/30/2018	As of 12/31/2017	As of 12/31/2016
Sales	23,510,188	31,966,513	28,743,246
Cost of Sold Goods	18,078,397	25,341,438	22,759,725
Gross Profit	5,431,791	6,625,075	5,983,521
Selling & Admin. Expenses	4,319,936	5,923,849	6,273,976
Selling Expenses	2,119,449	2,810,541	2,612,068
Admin. Expenses	409,069	571,445	589,121
R&D	1,397,788	1,994,767	2,106,181
Services	393,630	547,096	966,606
Operating Income	1,111,855	701,226	-290,455
Finance Profits	156,172	219,704	257,822
Finance Expenses	308,037	474,542	431,272
Other Non-Operating Income	678,828	1,264,641	1,620,050
Other Non-Operating Expenses	517,797	938,536	1,330,365
Income Before Taxes	1,121,021	772,493	-174,220
Income Taxes Expenses	273,300	14,447	102,267
Net Income	847,721	758,046	-276,487

Cash Flows

Unit : Million Korean Won	01/01/2018~09/30/2018	As of 12/31/2017	As of 12/31/2016
Operating Activities Cash Flows	1,421,968	692,810	2,164,506
Cash Flows from Operating	1,400,174	558,366	2,004,506
Interests Received	16,654	13,375	11,038
Interests Paid	-176,657	-216,903	-234,316
Dividends Received	188,532	453,546	468,395
Income Taxes	-6,735	-115,574	-85,117
Cash Flows from Investing	-1,969,357	-1,107,124	-1,575,875

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LG ELECTRONICS INC. - 541672

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Cash Flows from Financing	548,247	823,597	-85,127
Increase/Decrease in Cash	-312	404,533	503,504
Cash at the Beginning of Year	1,586,258	1,181,725	678,221
Cash at the End of Year	1,585,946	1,586,258	1,181,725

Products, Technologies, Services Description

Main Products & Services H&A(HOME APPLIANCE & AIR SOLUTION)
HE(HOME ENTERTAINMENT)
MC(MOBILE COMMUNICATIONS)
VC(VEHICLE COMPONENTS)
B2B(BUSINESS-TO-BUSINESS)

Home Entertainment-LCD TV, PDP TV, Home Theater, Optical Disc Drive
Mobile Communications-Mobile Phone, Notebook PC, Mobile Telecommunication Equipments
Home Appliance-Conventional Electric Home Appliances, System Laundry, Health Care
Air Conditioning-Commercial Air Conditioning System, Homenet, BMS(Building Management Solution)
Business Solutions-Hardware, Software, Network, Contents

TV
Audio
Video
Security
Home Appliances
Computer Product
Mobile & Telephone
Communication Systems
Home Network
Components

Annual Production Capacity (Unit : 1,000 EA)	Item	2008	2007
	TV	2,223	1,778
	PDP	5,473	4,452
	RMC	188,453	256,678
	MEDIA	547	20,275
	DS	3,521	6,080
	OLED	-	28,204
	MOBILE PHONE	142,850	101,080
	PC	103	290
	WLL TERMINAL	3,360	5,040
	PCB	-	1,097
	REFRIGERATOR	1,811	2,028
	WASHING MACHINE	4,500	3,781
	C&C	2,785	8,670
	C&M	17,503	17,503
	AIR-CON	3,600	3,840

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AIR-CON COMP.	3,802	3,800
MONITOR	555	964
TELEMATICS	268	-
SECURITY	240	424

Technologies Acquired

Trade Partners & Competitors

Suppliers

LG.PHILIPS DISPLAYS KOREA CO., LTD.(176011-0025765)
LG DISPLAY CO., LTD.(110111-0393134)
SAMSUNG SDI CO.,LTD (110111-0394174)
HYNIX SEMICONDUCTOR INC.(134411-0001387)
LG MICRON LTD.(175311-0001075)
ISU CHEMICAL CO., LTD.(110111-0008600)
LG CHEM LTD.(110111-2207995)
TOCAD DONG-HWA CO., LTD.(110111-1202144)
POSCO(174611-0000741)
LS INDUSTRIAL SYSTEMS CO., LTD.(110111-0520076)
LG INNOTEK CO., LTD.(110111-0192180)

ASAHI GLASS
MICRONAS
YAMAMURA
FUHRMEISTER
QUALCOMM
SHARP

KOLON INDUSTRIES INC.
KOLON BLDG., 1-23, BYEORYANG-DONG, GWACHEON-SI,
GYEONGGI-DO 427-709 KOREA
TEL:+82-2-3677-3114 FAX:+82-2-3677-3389
INDUSTRY: MAN-MADE FIBERS SPINNING

HYNIX SEMICONDUCTOR INC.
SAN 136-1, AMI-RI, BUBAL-EUP, ICHEON-SI, GYEONGGI-DO 467-866
KOREA
TEL:+82-31-630-4114 FAX:+82-31-630-4103
INDUSTRY: MANUFACTURE OF DIODES, TRANSISTORS AND
SIMILAR SEMI-CONDUCTOR DEVICES

SAMSUNG SDI CO., LTD.
575, SIN-DONG, YEONGTONG-GU, SUWON-SI, GYEONGGI-DO 443-
731 KOREA
TEL:+82-31-210-7114 FAX:+82-31-210-7161
INDUSTRY: MANUFACTURE OF ELECTRONIC VALVES AND TUBES

INTECH WAVE CO., LTD.
#501, ACE TECHNO TOWER 1-CHA 197-17 GURO 3-DONG GURO-GU,
SEOUL 152-766 KOREA

Customers
Competitors

TEL:+82-2-3282-1177 FAX:+82-2-3282-1180
INDUSTRY: MANUFACTURE OF COMMUNICATION APPARATUSES
WITHOUT ANY LINE CONNECTION AND RADIO OR TELEVISION
BROADCASTING APPARATUSES
LG TELECOM CO., LTD.
SAMSUNG ELECTRONICS CO., LTD.
416, METAN 3-DONG YEONGTONG-GU SOOWON-SI, GYEONGGI-DO,
443-742 SOUTH KOREA
TEL:+82-31-2001114 FAX:+82-31-2007538

SONY CORPORATION
1-7-1 KONAN MINATO-KU, TKY 108-0075 JAPAN
TEL:+81-3-67482111 FAX:+81-3-54482244

SANYO ELECTRIC CO., LTD.
2-5-5 KEIHANNHONDORI 2-CHOME MORIGUCHI CITY, OSK 570-8677
JAPAN
TEL:+81-6-69911181 FAX:+81-6-69920009

Related Parties (Subsidiaries, Joint-Venture & Affiliates)

Affiliates-Domestic

LG CORP.(110111-0003543)
LG ELECTRONICS INC.(110111-2487050)
LG DACOM CORPORATION(110111-0315948)
LG CHEM LTD.(110111-2207995)
LG HOUSEHOLD & HEALTH CARE LTD.(110111-2208000)
LG LIFE SCIENCES CO., LTD.(110111-2581183)
LG DISPLAY CO., LTD.(110111-0393134)
LG TELECOM CO., LTD.(110111-1296676)
LG INNOTEK CO., LTD.(110111-0192180)
LG MICRON LTD.(175311-0001075)
LG DOW POLYCARBONATE CO., LTD.(206211-0014519)
LG CNS CO., LTD.(110111-0516695)
LG SPORTS CO., LTD.(110111-0359300)
LG MANAGEMENT DEVELOPMENT INSTITUTE CO., LTD.(110111-0423494)
SILTRON INCORPORATED(175311-0001348)
LG MMA CORPORATION(206211-0001805)
DACOM MULTIMEDIA INTERNET CORPORATION(110111-1905441)
DACOM CROSSING CORPORATION(110111-2234683)
SERVEONE(110111-2411520)
LG N SYS CO., LTD.(110111-2397027)
HIPLAZA CO., LTD.(131111-0028801)
LG POWERCOM CORPORATION(110111-1863889)
HI BUSINESS LOGISTICS CO.,LTD.
V-ENS CO., LTD.(120111-0334897)
LUSEM CO., LTD.(176011-0038073)
CS LEADER CO., LTD.(110111-2271924)
AIN TELE SERVICE CO., LTD.(180111-0367581)

Affiliates-Overseas

BIZ TECH & EKTIMO CO., LTD.(110111-2689507)
LG SOLAR ENERGY INC.(110111-3759408)
COCA-COLA BEVERAGE CO., LTD.(110111-1342130)
UCES PARTNERS CO., LTD.(110111-3798026)
SYSTEM AIR-CON ENGINEERING INCORPORATION(110111-3371989)
JIHEUNG CO., LTD.(180111-0630053)
CS ONE PARTNER CORPORATION(110111-3961756)
SEETECH CO., LTD.
TWIN WINE CO., LTD.(110111-3791129)
KOREA COMMERCIAL VEHICLE CO., LTD.(200111-0105200)
GIOVINE CO., LTD.(110111-3942714)
PIXDIX CO., LTD.(110111-3947657)
CNP COSMETICS CO., LTD.(110111-1905318)
GUMIOCHANG PHOTOVOLTAIC CO., LTD.(176011-0076370)
K&I CO., LTD.(110111-2061581)
LG INNOTEK HUIZHOU CO.,LTD
SERVEONE(NANJING) COMPANY LIMITED
ARCELIC-LG KLIMA SANAYI VE TICARTE A.S(LGEAT)
BEIJING LG HOUSEHOLD CHEMICAL CO., LTD.
CCKBC(NETHERLANDS)HOLDING I BV
CCKBC(NETHERLANDS)HOLDING II BV
COMPACT POWER INC.
DACOM AMERICA INC.
DE ZWARTE PONK B.V.(DZP)
EIC PROPERTIES PTE.LTD.
ELECTROMAGNETICA GOLDSTAR S.R.L
EPC MUNAI LLP
FOSCO B.V.
GFTZ LG INTERNATIONAL LTD.
GLOBAL PROFESSIONAL SOURCING CO., LTD
GUANGZHOU NEW VISION TECHNOLOGY RESEARCH AND
DEVELOPMENT LIMITED
HANGZHOU LG COSMETICS CO., LTD.
HI LOGISTICS CHINA
HI LOGISTICS EUROPE B.V.
LANCHAO LG(YANTAI)DIGITAL MOBILE TECH& DEVELOP.CO.
INSPUR LG DIGITAL MOBILE COMMUNICATIONS CO., LTD.
LG (TIMOR SEA 06-102) LTD
LG (YANTAI) INFORMATION & COMMUNICATION TECH.
LG ALINA ELECTONICS(LGERI)
LG CHEM BRASIL INTERMEDICAO DE NEGOCIOS DO SETOR
QUIMICO LTDA.
LG CHEM DISPLAY MATERIAL CO., LTD
LG CHEM EUROPE GMBH
LG CHEM INDUSTRIAL MATERIALS INC.
LG CHEM POLAND SP. Z O. O.
LG CHEM TAIWAN, LTD.
LG CHEM(CHINA)INVESTMENT CO.,LTD.
LG CHEM(NANJING) INFO & ELECTRONIC MATERIALS CO. LTD

Affiliates-Overseas	LG CHEM(TIANJIN) ENGINEERING PLASTICS CO., LTD LG CHEMICAL AMERICA INC. LG CHEMICAL HONG KONG LTD. LG CHEMICAL INDIA PRIVATE LTD. LG CHEMICAL TRADING CO., LTD LG CHEMICAL(GUANGZHOU) ENGINEERING PLASTICS CO.,LTD LG CNS AMERICA, INC LG CNS BRASIL SERVICOS DE T.I.LTDA LG CNS CHINA, INC LG CNS EUROPE B.V LG CNS GLOBAL PRIVATE LIMITED LG CNS JAPAN, INC LG CNS PHILIPINES, INC LG ELCTRONICS NORWAY AS LG ELECTONICS HUIZHOU LTD. LG ELECTRONICS (KUNSHAN) COMPUTER CO., LTD. LG ELECTRONICS (LEVANT) - JORDAN LG ELECTRONICS (NANJING) PLASMA CO., LTD LG ELECTRONICS (SHENYANG) INC.(LGESY) LG ELECTRONICS AFRICA LOGISTICS FZE LG ELECTRONICS ALAMABA, INC. (LGEAI) LG ELECTRONICS ALMATY KAZAK CO., LTD.(LGEAK) LG ELECTRONICS ARGENTINA S.A.(LGEAR) LG ELECTRONICS AUSTRALIA PTY., LTD. (LGEAP) LG ELECTRONICS AUSTRIA GMBH LG ELECTRONICS BENELUX SALES B.V. LG ELECTRONICS CANADA,INC. (LGECI) LG ELECTRONICS CHINA CO., LTD. (LGECH) LG ELECTRONICS COLOMBIA, LTDA.(LGEGB) LG ELECTRONICS CZECH S.R.O. LG ELECTRONICS DA AMAZONIA LTDA (LGEAZ) LG ELECTRONICS DE SAO PAULO LTDA. (LGESP) LG ELECTRONICS DEUTSCHLAND.GMBH. (LGEDG) LG ELECTRONICS EGYPT CARIO S.A.E (LGEEC) LG ELECTRONICS EGYPT S.A.E. (LGEEG) LG ELECTRONICS ESPANA S.A. (LGEES) LG ELECTRONICS EUROPEAN HOLDINGS B.V. LG ELECTRONICS EUROPEAN LOGISTICS & SERVICES B.V. LG ELECTRONICS EUROPEAN SHARED SERVICE CENTER B.V. LG ELECTRONICS FRANCE S.A.R.L. LG ELECTRONICS GULF FZE (LGEGF) LG ELECTRONICS HELLAS S.A LG ELECTRONICS HK LTD.(LGEHK) LG ELECTRONICS INC. CHILE LIMITADA LG ELECTRONICS INDIA (PVT.) LTD. (LGEIL) LG ELECTRONICS ITALY S.P.A. (LGEIS) LG ELECTRONICS JAPAN INC. (LGEJP) LG ELECTRONICS JIT EUROPE B.V LG ELECTRONICS LATVIA LLC
Affiliates-Overseas	

Affiliates-Overseas

LG ELECTRONICS MAGYAR KFT. (LGEMK)
LG ELECTRONICS MALAYSIA SDN. BHD.(LGEML)
LG ELECTRONICS MEXICALI, S. A. DE C. V. (LGEMX)
LG ELECTRONICS MEXICO S.A. DE C.V (LGEMS)
LG ELECTRONICS MIDDLE EAST CO., LTD.
LG ELECTRONICS MLAWA SP.ZO.O (LGEMA)
LG ELECTRONICS MOBILE RESEARCH U.S.A. LLC (LGEMR)
LG ELECTRONICS MOBILECOMM FRANCE S.A.S
LG ELECTRONICS MOBLECOMM U.S.A., INC.(LGEMU)
LG ELECTRONICS MONTERREY MEXICO S.A. DE C.V.
LG ELECTRONICS MOROCCO SARL(LGEMC)
LG ELECTRONICS NANJING DISPLAY CO.,LTD
LG ELECTRONICS(HANGZHOU) RECORDING MEDIA CO., LTD
LG ELECTRONICS NIGERIA LIMITED(LGENI)
LG ELECTRONICS NORDIC AB
LG ELECTRONICS OVERSEAS TRADING FZE
LG ELECTRONICS PANAMA S.A. (LGEPS)
LG ELECTRONICS PERU S.A. (LGEPR)
LG ELECTRONICS PHILIPPINES, INC. (LGEPH)
LG ELECTRONICS POLSKA SP.ZO.O (LGEPL)
LG ELECTRONICS PORTUGAL S.A.
LG ELECTRONICS QINHUANGDAO CO.,LTD(LGEQH)
LG ELECTRONICS RAYNOSA, S.A.DE C.V(LGERS)
LG ELECTRONICS ROMANIA S.R.L
LG ELECTRONICS RUS.LLC
LG ELECTRONICS RUS-MARKETING, LLC
LG ELECTRONICS S.A.(PTY) LTD. (LGESA)
LG ELECTRONICS SINGAPORE PTE LTD
LG ELECTRONICS TAIWAN TAIPEI CO., LTD.
LG ELECTRONICS THAILAND CO.,LTD.(LGETH)
LG ELECTRONICS TIANJIN APPLIANCES CO., LTD.
LG ELECTRONICS TICARET A.S
LG ELECTRONICS UKLAINE
LG ELECTRONICS UNITED KINGDOM LTD. (LGEUK)
LG ELECTRONICS USA INC. (LGEUS)
LG ELECTRONICS VIETNAM LTD. (LGESV)
LG ELECTRONICS WALES LTD. (LGEWA)
LG ELECTRONICS WROCLAW SP. ZO.O
LG ELECTRONICS(CHINA) RESEARCH AND DEVELOPMENT CENTER
CO., LTD
LG H&H TRADING(SHANGHAI) CO., LTD.
LG HOLDINGS LTD. (LGHK)
LG HOUSEHOLD & HEALTH CARE AMERICA, INC
LG INNOTEK MEXICALI S.A. DE C.V
LG INNOTEK POLAND SP. ZO.O.
LG INNOTEK USA INC.
LG INNOTEK YANTAI CO., LTD
LG INTERNATIONAL AMERICA INC.
LG INTERNATIONAL CORP.(SINGAPORE) PTE. LTD.

Affiliates-Overseas

LG INTERNATIONAL JAPAN LTD.
LG INTERNATIONAL INVESTMENT (CANADA) LTD.
LG INTERNATIONAL SAUDI LLC
LG INTERNATIONAL(AUSTRALIA) PT'S, LTD.
LG INTERNATIONAL(DEUTCHLAND) GMBH
LG INTERNATIONAL(HK) LIMITED
LG INTERNATIONAL(U.K.) LTD.
LG LIFE SCIENCES INDIA PVT, LTD
LG LIFE SCIENCES POLAND, LTD
LG MICRON(FUJIAN) ELECTRONICS CO.,LTD
LG MICRON(TAIWAN) LTD.
LG MITR ELECTRONICS CO., LTD. (LGEMT)
LG PHILIPS LCD AMERICA INC.
LG PHILIPS LCD GERMANY GMBH
LG PHILIPS LCD HONGKONG CO.,LTD
LG PHILIPS LCD JAPAN CO.LTD.
LG PHILIPS LCD NANJING CO. LTD
LG.PHILIPS LCD SHENZEN CO., LTD.
LG PHILIPS LCD TAIWAN CO. LTD. (LGPLT)
LG PROPERTIES PTE. LTD.
LG SOFT INDIA PVT LTD.(LGSi)
LG SOLID SOURCE, LLC
LG VINA CHEMICAL J/V COMPANY
LG VINA COSMETICS
LG.PHILIPS LCD GUANGZHOU CO., LTD.(LPLGZ)
LG.PHILIPS LCD POLAND SP. Z O.O.
LG.PHILIPS LCD SHANGHAI CO., LTD.
LG-SHAKER CO.,LTD
MONGOLIA RESOURCES INVESTMENT LIMITED
NAKHODKA FEZ TELECOMMUNICATIONS CO.LTD.(ROKOTEL)
NANJING LG INTERNATIONAL VMI LTD.CO.
NANJING LG PANDA APPLIANCES CO., LTD. (LGEPN)
NINGBO LG YONGXING CHEMICAL CO., LTD.
PHILCO RESOURCES LIMITED
PT LG CNS INDONESIA
PT LG ELECTRONICS INDONESIA (LGEIN)
PT. BATUBARA GLOBAL ENERGY
PT. GOLDEN HYUNDAI MACHINERY(P.T.GHM)
PT. KIMCO ENERGY UTAMA
PT. LG INNOTEK INDONESIA
PT. TUTUI BATUBARA UTAMA
QINGDAO LG INSPUR DIGITAL COMMUNICATION CO., LTD.
RESOURCES INVESTMENT (H.K) LIMITED
SHANGHAI LG ELECTRONICS CO., LTD. (LGESH)
SILTRON AMERICA, INC.
TAIZHOU LG ELECTRONIC REFRIGERATION CO.LTD(LGETR)
TIANJIN LG BOHAI CHEMICAL CO.,LTD.
TIANJIN LG DAGU CHEMICAL CO., LTD.
TIANJIN LG NEW BUILDING MATERIALS CO., LTD.

Overseas Office

TRIVENI DIGITAL INC.
V-ENS(M) SDN. BHD.
ZENITH ELECTRONICS CO. (ZENITH)
ATHENS OFFICE
5, AKTI LOKRIDOS AND POSEIDONOS, MOSCHATO, 183 44, ATHENS,
GREECE
TEL:+30-210-480-0552

(DESIGN BRANCH) LG ELECTRONICS JAPAN INC.
5F.KAI BLDG. 3-9-5, IWAMOTO-CHO, CHIYODA-KU, TOKYO 101-0032
JAPAN
TEL:+81-3-3588-1079

(R & D CENTER) LG ELECTRONICS JAPAN INC.
5F.KAI BLDG. 3-9-5, IWAMOTO-CHO, CHIYODA-KU, TOKYO 101-0032
JAPAN
TEL:+81-03-3588-1079

TAIWAN IPO
14F.,NO.105,SEC.2,TUN-HWA S.RD.,TAIPEI,TAIWAN, ROC
TEL:+886-02-2754-5420

DUSSELDORF OFFICE
JAKOB-KAISER-STR. 12, D-47877 WILLICH
TEL:+49-215-4492-115

DUSSELDORF OFFICE (R & D)
JAKOB-KAISER-STR. 12, D-47878 WILLICH
TEL:+49-215-4492-236

LG TECHNOLOGY CENTER IN EUROPE (R & D)
HELLERSBERGSTRASSE 2A, D-41460, NEUSS, GERMANY
TEL:+49-213-1366-6432

Overseas Office

CHICAGO OFFICE
2000 MILLBROOK DR. LINCOLNSHIRE IL 60069 USA
TEL:+1-847-941-8000

DETROIT OFFICE / R & D OFFICE(AUTOMOTIVE ELECTRONICS)
1307 ALLEN DR. SUITE AA, TROY, MI 48083
TEL:+1-248-616-1901

NA DESIGN BRANCH (DESIGN BRANCH)
6133 N. RIVER RD. #1100, ROSEMONT, IL 60018
TEL:+1-201-816-2030

NA HR CENTER (HR CENTER)
6133 N. RIVER RD. #1100, ROSEMONT, IL 60018
TEL:+1-201-816-2316

NA PRODUCT PLANNING GROUP
6133 N. RIVER RD. #1100, ROSEMONT, IL 60018
TEL:+1-201-816-2160

LG ELECTRONICS ALGIERS OFFICE
44, RUE DE CHENOUA, HYDRA, ALGIERS, ALGERIA
TEL:+213-21-48-4177

LG ELECTRONICS INC. AMMAN OFFICE
HOUSING BANK CENTER 3RD FLOOR P.O.BOX 930254 SHMEISANI
AMMAN 11193, JORDAN
TEL:+962-6-568-4309

LG ELECTRONICS BEIRUT OFFICE
SIN EL-FIL, SALOUMEH HIGHWAY HABIB CENTER 5TH, FACING
COMPUTER ECHO
TEL:+961-3-061-522

LG ELECTRONICS KARACHI OFFICE
TECHNOLOGY PARK, 4TH FLOOR, TOWER-A, SHAHRAH-E-FAISAL,
KARACHI
TEL:+92-21-778-7439

Liaison Office
Overseas Branch
Joint Venture

LG HOLDINGS (HK) LTD.(CHINA)
(49.0% held by the subject company)

ARCELIK-LG KLIMA SANAYI VE TICARET A.S.(TURKEY)
(50.0% held by the subject company)

Subsidiary

EIC PROPERTIES PTE LTD.(SINGAPORE)
(38.2% held by the subject company)
LG INNOTEK CO., LTD.(110111-0192180)
(40.8% held by the subject company)

HIPLAZA CO., LTD.(131111-0028801)
(100.0% held by the subject company)

HIENTECH CO., LTD.(110111-1799703)
(100.0% held by the subject company)

Subsidiary

HI-M.SOLUTEK CO., LTD.(110111-3371989)
LG-HITACHI WATER SOLUTIONS CO., LTD.(110111-4777201)
ACE R&A CO., LTD.(135111-0047493)
HITELESERVICE CO., LTD.(110111-4251552)
HANURI CO., LTD.(134811-0262254)
INNOWITH CO., LTD.(200111-0343156)
LG ELECTRONICS U.S.A., INC.(LGEUS)(USA)
(100.0% held by the subject company)

LG INNOTEK CO., LTD.(110111-0192180)
(40.8% held by the subject company)

LG ELECTRONICS INDIA PVT. LTD.(LGEIL)(INDIA)
(100.0% held by the subject company)

LG ELECTRONICS DO BRASIL LTDA.(LGEBR)(BRAZIL)
(100.0% held by the subject company)

LG ELECTRONICS MLAWA SP. Z O.O(LGEMA)(POLAND)
(100.0% held by the subject company)

LG ELECTRONICS TIANJIN APPLIANCES CO., LTD.(LGETA)(CHINA)
(70.0% held by the subject company)

LG ELECTRONICS EUROPEAN HOLDINGS
B.V.(LGEEH)(NETHERLANDS)
(100.0% held by the subject company)

HIPLAZA CO.,LTD.(131111-0028801)
(100.0% held by the subject company)

TAIZHOU LG ELECTRONICS REFRIGERATION CO.,
LTD.(LGETR)(CHINA)
(88.4% held by the subject company)

P.T. LG ELECTRONICS INDONESIA(LGEIN)(INDONESIA)
(100.0% held by the subject company)

LG ELECTRONICS VIETNAM HAIPHONG CO., LTD.
(LGEVH)(VIETNAM)
(100.0% held by the subject company)

LG ELECTRONICS PANAMA, S.A.(LGEPS)(PANAMA)
(100.0% held by the subject company)

LG ELECTRONICS WROCLAW SP.Z O.O(LGEWR)(POLAND)
(100.0% held by the subject company)

LG ELECTRONICS MEXICO S.A. DE C.V.(LGEMS)(MEXICO)
(100.0% held by the subject company)

Subsidiary

LG ELECTRONICS SHENYANG INC.(LGESY)(CHINA)
(56.3% held by the subject company)

HIENTECH CO., LTD.(110111-1799703)
(100.0% held by the subject company)

LG ELECTRONICS THAILAND CO., LTD.(LGETH)(THAILAND)

(100.0% held by the subject company)

LG ELECTRONICS AUSTRALIA PTY, LTD.(LGEAP)(AUSTRALIA)
(100.0% held by the subject company)

INSPUR LG DIGITAL MOBILE COMMUNICATIONS CO.,
LTD.(LGEYT)(CHINA)
(60.5% held by the subject company)

LG ELECTRONICS RUS, LLC(LGERA)(RUSSIA)
(100.0% held by the subject company)

LG ELECTRONICS HUIZHOU LTD.(LGEHZ)(CHINA)
(45.0% held by the subject company)

LG ELECTRONICS FINLAND LAB, OY(LGEFL)(FINLAND)
(100.0% held by the subject company)

LG ELECTRONICS MOBILECOMM FRANCE(LGEMF)(FRANCE)

LG-SHAKER CO., LTD.(LGESR) (SAUDI ARABIA)
(51.0% held by the subject company)

PT.LG ELECTRONICS SERVICE INDONESIA(LGEID) (INDONESIA)
(99.8% held by the subject company)

Subsidiary

HI LOGISTICS (CHINA) CO., LTD.(CHINA)

INSPUR LG DIGITAL MOBILE COMMUNICATIONS CO.,
LTD.(LGEYT)(CHINA)

LG ELECTRONICS (CHINA) CO., LTD.(LGECH)(CHINA)

LG ELECTRONICS (CHINA) RESEARCH AND DEVELOPMENT
CENTER CO., LTD.(LGERD)(CHINA)

LG ELECTRONICS (HANGZHOU) CO., LTD.(LGEHN)(CHINA)

LG ELECTRONICS (KUNSHAN) CO.,LTD.(LGEKS)(CHINA)

LG ELECTRONICS (SHANGHAI) RESEARCH AND DEVELOPMENT
CENTER CO., LTD.(LGCRC)(CHINA)

LG ELECTRONICS AIR-CONDITIONING(SHANDONG) CO.,
LTD.(LGEQA)(CHINA)

LG ELECTRONICS HK LTD.(LGEHK)(CHINA)

LG ELECTRONICS HUIZHOU LTD.(LGEHZ)(CHINA)

LG ELECTRONICS NANJING NEW TECHNOLOGY
CO.,LTD(LGENT)(CHINA)

LG ELECTRONICS QINHUANGDAO INC.(LGEQH)(CHINA)

LG ELECTRONICS SHENYANG INC.(LGESY)(CHINA)

LG ELECTRONICS TIANJIN APPLIANCES CO., LTD.(LGETA)(CHINA)

NANJING LG-PANDA APPLIANCES CO., LTD.(LGEPN)(CHINA)

QINGDAO LG INSPUR DIGITAL COMMUNICATION CO.,
LTD.(LGEQD)(CHINA)

SHANGHAI LG ELECTRONICS CO., LTD.(LGESH)(CHINA)

TAIZHOU LG ELECTRONICS REFRIGERATION CO.,

Subsidiary

LTD.(LGETR)(CHINA)
TIANJIN LIJIE CARTRIDGE HEATER CO., LTD.(LGETL)(CHINA)
LG INNOTEK YANTAI CO.,LTD.(LGITYT)(CHINA)
LG INNOTEK HUIZHOU CO.,LTD(LGITHZ)(CHINA)
LG INNOTEK (FUZHOU) CO.,LTD.(LGITFZ)(CHINA)
LG INNOTEK TRADING (SHANGHAI) CO., LTD(LGITSH)(CHINA)
LG INNOTEK (GUANGZHOU) CO., LTD.(LGITGZ)(CHINA)
HIEN TECH (TIANJIN) CO., LTD.(CHINA)
VENS BEIJING VEHICLE ENGINEERING CO.,LTD(CHINA)
LG ELECTRONICS AUSTRALIA PTY, LTD.(LGEAP)(AUSTRALIA)
LG ELECTRONICS INDIA PVT. LTD.(LGEIL)(INDIA)
LG ELECTRONICS JAPAN LAB. INC.(LGEJL)(JAPAN)
LG ELECTRONICS JAPAN, INC.(LGEJP)(JAPAN)
LG ELECTRONICS MALAYSIA SDN. BHD(LGEML)(MALAYSIA)
LG ELECTRONICS PHILIPPINES INC.(LGEPH)(PHILIPPINES)
LG ELECTRONICS SINGAPORE PTE LTD.(LGESL)(SINGAPORE)
LG ELECTRONICS TAIWAN TAIPEI CO., LTD.(LGETT)(TAIWAN)
LG ELECTRONICS THAILAND CO., LTD.(LGETH)(THAILAND)
LG ELECTRONICS VIETNAM CO., LTD.(LGEVN)(VIETNAM)
LG SOFT INDIA PRIVATE LIMITED.(LGS I)(INDIA)
P.T. LG ELECTRONICS INDONESIA(LGEIN)(INDONESIA)
LG ELECTRONICS PASIG INC.(PHILIPPINES)
HI LOGISTICS INDIA PRIVATE LIMITED(INDIA)
HI LOGISTICS MALAYSIA SDN BHD(MALAYSIA)
PT. LG INNOTEK INODNESIA(LGITIN)(INDONESIA)
LG INNOTEK (TAIWAN) CO., LTD.(LGITTW)(TAIWAN)
V-ENS (M) SDN. BHD.(MALAYSIA)
LG ELECTRONICS VIETNAM HAIPHONG CO., LTD.(LGEVH)(VIETNAM)
PT.LG ELECTRONICS SERVICE INDONESIA(LGEID)(INDONESIA)
HI LOGISTICS VIETNAM CO., LTD.(VIETNAM)
HI LOGISTICS EUROPE B.V.(NETHERLANDS)
LG ELECTRONICS AUSTRIA GMBH(LGEAG)(AUSTRIA)
LG ELECTRONICS BENELUX SALES B.V.(LGEBN)(NETHERLANDS)
LG ELECTRONICS CZ, S.R.O.(LGE CZ)(CHEZ)
LG ELECTRONICS DEUTSCHLAND GMBH(LGEDG)(GERMANY)
LG ELECTRONICS ESPANA S.A.(LGEES)(SPAIN)
LG ELECTRONICS EUROPEAN HOLDINGS
B.V.(LGE EH)(NETHERLANDS)
LG ELECTRONICS EUROPEAN SHARED SERVICE CENTER
B.V.(LGE SC)(NETHERLANDS)
LG ELECTRONICS FINLAND LAB, OY(LGEFL)(FINLAND)
LG ELECTRONICS FRANCE S.A.S.(LGEFS)(FRANCE)
LG ELECTRONICS HELLAS S.A.(LGEHS)(GREECE)
LG ELECTRONICS ITALIA S.P.A(LGEIS)(ITALY)
LG ELECTRONICS LATVIA, LLC(LGELA)(LATVIA)
LG ELECTRONICS MAGYAR KFT(LGEMK)(HUNGARY)
LG ELECTRONICS MLAWA SP. Z O.O(LGEMA)(POLAND)
LG ELECTRONICS MOBILECOMM FRANCE(LGEMF)(FRANCE)
LG ELECTRONICS NORDIC AB(LGESW)(SWEDEN)

LG ELECTRONICS NORWAY AS(LGENO)(NORWAY)
LG ELECTRONICS POLSKA SP. Z O.O(LGEPL)(POLAND)
LG ELECTRONICS PORTUGAL S.A.(LGEPT)(PORTUGAL)
LG ELECTRONICS ROMANIA S.R.L.(LGERO)(ROMANIA)
LG ELECTRONICS UNITED KINGDOM LTD.(LGEUK)(UK)
LG ELECTRONICS WROCLAW SP.Z O.O(LGEWR)(POLAND)
LG INNOTEK POLAND SP. Z.O. O.(LGITPO)(POLAND)
LG ELECTRONICS MIAMI INC.(LGEMI)(USA)
LG ELECTRONICS ALABAMA INC.(LGEAI)(USA)
LG ELECTRONICS CANADA, INC.(LGECI)(CANADA)
LG ELECTRONICS MEXICALLI, S.A. DE C.V.(LGEMX)(MEXICO)
LG ELECTRONICS MEXICO S.A. DE C.V.(LGEMS)(MEXICO)
LG ELECTRONICS MOBILE RESEARCH U.S.A., L.L.C.(LGEMR)(USA)
LG ELECTRONICS MOBILECOMM U.S.A., INC.(LGEMU)(USA)
LG ELECTRONICS MONTERREY MEXICO S.A.DE
C.V.(LGEMM)(MEXICO)
LG ELECTRONICS REYNOSA S.A. DE C.V.(LGERs)(MEXICO)
LG ELECTRONICS U.S.A., INC.(LGEUS)(USA)
SERVICIOS INTEGRALES LG S.A DE C.V(MEXICO)
SERVICIOS LG MONTERREY MEXICO S.A. DE C.V.(MEXICO)
ZENITH ELECTRONICS CORPORATION OF PENNSYLVANIA(USA)
ZENITH ELECTRONICS CORPORATION(ZENITH)(USA)
LG INNOTEK USA, INC.(LGITUS)(USA)
HILOGISTICS MEXICO SA DE CV(MEXICO)
HILOGISTICS REYNOSA(MEXICO)
HILOGISTICS USA(USA)
LG INNOTEK MEXICO SA DE CV(LGITMX)(MEXICO)
LG ARMAGEM GERAL LTDA.(BRAZIL)
LG ELECTRONICS ARGENTINA S.A.(LGEAR)(ARGENTINA)
LG ELECTRONICS COLOMBIA LTDA.(LGEGB)(COLUMBIA)
LG ELECTRONICS DO BRASIL LTDA.(LGEBR)(BRAZIL)
LG ELECTRONICS HONDURAS S.DE R.L.(ONDURAS)
LG ELECTRONICS INC CHILE LTDA.(LGECL)(CHILE)
LG ELECTRONICS PANAMA, S.A.(LGEPS)(PANAMA)
LG ELECTRONICS PERU S.A.(LGEPR)(PERU)
LG ELECTRONICS VENEZUELA S.A.(LGEVZ)(VENEZUELA)
SOCIO VIP LTDA.(BRAZIL)
C&S AMERICA SOLUTIONS(PANAMA)
LG CONSULTING CORP.(PANAMA)
LG ELECTRONICS GUATEMALA S.A.(GUATEMALA)
EASYTEC GLOBAL SERVICES INNOVATION LIMITED(NIGERIA)
LG ELECTRONICS ANGOLA LIMITADA(LGEAO)(ANGOLA)
LG ELECTRONICS (LEVANT) JORDAN(LGELF)(JORDAN)
LG ELECTRONICS AFRICA LOGISTICS FZE(LGEAF)(UAE)
LG ELECTRONICS ALGERIA SARL(LGEAS)(ALGERIA)
LG ELECTRONICS DUBAI FZE(LGEDF)(UAE)
LG ELECTRONICS EGYPT S.A.E(LGEEG)(EGYPT)
LG ELECTRONICS GULF FZE(LGEGF)(UAE)
LG ELECTRONICS MIDDLE EAST CO., LTD.(LGEME)(UAE)

Subsidiary

Corporate Ownership
Major Shareholders
Cooperative Enterprise

LG ELECTRONICS MOROCCO S.A.R.L(LGEMC)(MONACO)
LG ELECTRONICS NIGERIA LIMITED(LGENI)(NIGERIA)
LG ELECTRONICS NORTH AFRICA SERVICE COMPANY
S.A.R.L(TUNISIA)
LG ELECTRONICS OVERSEAS TRADING FZE(LGEOT)(UAE)
LG ELECTRONICS S.A. (PTY) LTD.(LGESA)(SOUTH AFRICA)
LG ELECTRONICS TICARET A.S.(LGETK)(TURKEY)
LG-SHAKER CO., LTD.(LGESR)(SAUDI ARABIA)
LG ELECTRONICS SERVICE KENYA LIMITED(LGESK)(KENYA)
LG ELECTRONICS SAUDI ARABIA LIMITED(SAUDI ARABIA)
HI LOGISTICS MIDDLE EAST FZE(UAE)
HI LOGISTICS EGYPT(EGYPT)
LG ALINA ELECTRONICS(LGERI)(RUSSIA)
HI LOGISTICS RUS LIMITED LIABILITY COMPANY(RUSSIA)
LG ELECTRONICS ALMATY KAZAKHSTAN(LGEAK)(KAZAKHSTAN)
LG ELECTRONICS RUS, LLC(LGERA)(RUSSIA)
LG ELECTRONICS UKRAINE INC.(LGEUR)(UKRAINE)
LG CORP.(110111-0003543)
LG CORP.(110111-0003543)
QUALCOMM(USA)
MICROSOFT(USA)
LIGHTSURF(USA)
IRDETO ACCESS(NETHERLANDS)
QUALCOMM(USA)
QUALCOMM(USA)
SUN MICROSYSTEMS(USA)
NOKIA(FINLAND)
INFRAWARE(KOREA)
OPENWAVE(USA)
QUALCOMM(USA)
QUALCOMM(USA)
QUALCOMM(USA)
VIA LICENSING
VIA LICENSING
INTERDIGITAL

-Strategic Alliance
VIKING(USA)

Sales by Region (Activity & Markets)

Sales/ Unit :100 Mil KRW	09/2011	2010	2009
Export	315,264	451,428	454,558
Domestic	54,622	59,610	58,293
Others/Deduction	34,536	46,500	42,061
Total	404,422	557,538	554,912

The Subject exports to USA, Europe and BRICs Region.

Court Action

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Case No./ File Date	Court	Plaintiff(s)/ Creditor(s)/ Applicant(s)	Defendant(s)/ Debtor(s)/ Respondent(s)	Cause	Amount (KRW)	Status
12/2012		European Commission	The Subject Company	Related to CRT(Cathode Ray Tube)	EUR 491,567,000	Filed as of 02/14/2013 The Subject has been defeated as of 09/14/2017.
03/2008	Seoul Nambu District Court	Han Dong- Soo	The Subject Company	Claim for Damages	738,000,000	1st Round Proceeding
03/2007	Seoul Nambu District Court	Korea EX-IM Bank	The Subject Company	Claim for the transferred Money	309,000,000	1st Round Proceeding
		Others(16 Cases) Total- Domestic (18 Cases)			9,499,000,00 0 10,546,000,000	
11/2002	State of Illinois Federal Court-USA	Wireless Consumer Alliance	The Subject Company	(US) Claim for Mobile Phone E- 911 Regulation Violation (Canada) Claim for Damages from Quality Issues	-	1st Round Proceeding
01/1995	Superior Court in Quebec Montreal	AVS	The Subject Company	(US) Nullificatio n on Preference Transfer	CAD 27,000,000	1st Round Proceeding
03/2005	US Bankruptcy Court Northern District of California	Official Committee of Unsecured Creditors of Sonicblue	The Subject Company	(US) Nullificatio n on Preference Transfer	USD 7,000,000	1st Round Proceeding
12/1996	12th Commercial Circuit of Board of Grievance	Mahmood Abbar Co.	The Subject Company	(Saudi) Claim for Damages from Agentship Agreement Violation	SAR 2,000,000	1st Round Proceeding



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E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Others(30	USD
Cases)	85,000,000
Total-	USD
Globally (34	119,000,000
Cases)	

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.18
UK Pound	1	INR 91.04
Euro	1	INR 81.19
KRW	1	INR 0.063

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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