

## MIRA INFORM REPORT

<b>Report No. :</b>	540760
<b>Report Date :</b>	27.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	OCEAN LIFESPACES INDIA PRIVATE LIMITED
<b>Formerly Known As :</b>	OCEAN INTERIORS PRIVATE LIMITED (w.e.f. 24.03.2016) OCEAN INTERIORS LIMITED (w.e.f. 01.05.2008) OCEAN INTERIORS PRIVATE LIMITED
<b>Registered Office :</b>	MF-1, Industrial Estate, CIPET Hostel, RO Guindy, Chennai – 600032, Tamilnadu
<b>Tel. No.:</b>	91-44-22259900
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	04.02.2004
<b>Capital Investment / Paid-up Capital :</b>	INR 10.000 Million
<b>CIN No.:</b> [Company Identification No.]	U45401TN2004PTC052450
<b>PAN No.:</b> [Permanent Account No.]	AAACO6540J
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACO6540J1ZC – Maharashtra 29AAACO6540J1Z8 – Karnataka 34AAACO6540J1ZH – Pondicherry 37AAACO6540J1ZB – Andhra Pradesh 32AAACO6540J1ZL – Kerala 36AAACO6540J1ZD –Telangana 33AAACO6540J1ZJ – Tamilnadu
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged into Construction Activity. [Registered Activity]

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<b>No. of Employees :</b>	Information denied by the management
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<b>RATING &amp; COMMENTS</b> (Mira Inform has adopted New Rating mechanism w.e.f. 23 <sup>rd</sup> January 2017)
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<b>MIRA's Rating :</b>	A
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 3040000 INR 213000000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2004 and it is engaged in construction activity.</p> <p>As per financials of March 2017, the company has registered a growth of 6.42% in its revenue as compared to its previous year's revenue and has reported good profit margin of 6.15%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with low solvency indicators and good liquidity position.</p> <p>Rating also takes into account the extensive experience of its promoters and established market position.</p> <p>Further, the company has reported a good earnings per share of INR 1,884.42 against its face value of INR 100.</p> <p>However, rating strength is partially offset by geographical concentration in revenue and large working capital requirement.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Rating = BBB+
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk
<b>Date</b>	14.03.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Siva Kumar
<b>Designation :</b>	Marketing Manager
<b>Contact No.:</b>	91-7397770825
<b>Date :</b>	26.11.2018

**LOCATIONS**

<b>Registered Office :</b>	MF-1, Industrial Estate, CIPET Hostel, RO Guindy, Chennai – 600032, Tamilnadu, India
<b>Tel. No.:</b>	91-44-22259900
<b>Mobile No.:</b>	91-7397770825 (Mr. Siva Kumar)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:info@ocean.net.in">info@ocean.net.in</a> <a href="mailto:finance@ocean.net.in">finance@ocean.net.in</a>
<b>Website :</b>	<a href="http://www.ocean.net.in">http://www.ocean.net.in</a>
<b>Branch Offices :</b>	<b>Located at :</b> <ul style="list-style-type: none"> <li>• Mumbai</li> <li>• Bangalore</li> <li>• Hyderabad</li> <li>• Cochin</li> </ul>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Sylvanus King Peter
<b>Designation :</b>	Managing Director
<b>Address :</b>	39, 47 <sup>th</sup> Street, 9th Avenue Askok Nagar, Chennai – 600083, Tamilnadu, India
<b>Date of Birth/Age :</b>	19.03.1972
<b>Date of Appointment :</b>	04.02.2004
<b>DIN No.:</b>	00994739
<b>Name :</b>	Mr. Balasubramaniam Sriram
<b>Designation :</b>	Director
<b>Address :</b>	39, 47 <sup>th</sup> Street, 9th Avenue Askok Nagar, Chennai – 600083, Tamilnadu, India
<b>Date of Birth/Age :</b>	13.04.1962
<b>Date of Appointment :</b>	04.02.2004
<b>DIN No.:</b>	01157459
<b>Name :</b>	Mr. Sylvanus King Anitha Peter
<b>Designation :</b>	Director

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<b>Address :</b>	Old No.44, New No.39, 47th Street, 9th Avenue, Ashok Nagar, Chennai - 600083, Tamilnadu, India
<b>Date of Birth/Age :</b>	25.05.1975
<b>Date of Appointment :</b>	27.03.2008
<b>DIN No.:</b>	02120116

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Siva Kumar
<b>Designation :</b>	Marketing Manager

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
S. K Peter	80000
B. Sriram	10000
Anitha Peter	9960
V. Dilip	10
V. Ganesh	10
D. Savithri	10
H. Jayanthi	10
<b>Total</b>	<b>100000</b>

**Equity Share Break up (Percentage of Total Equity)**

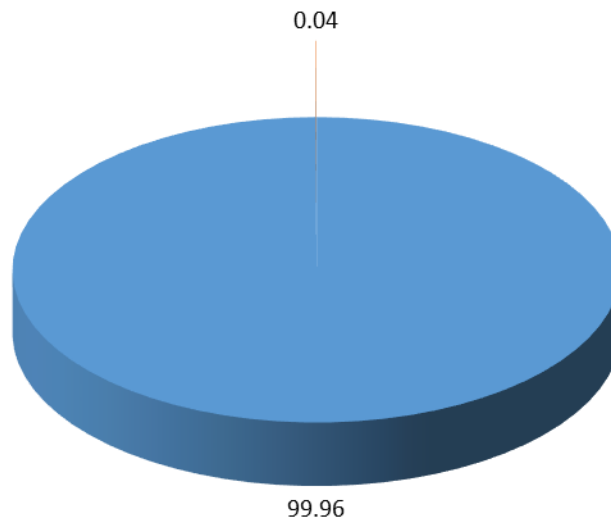
**AS ON 29.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters [Individual/Hindu Undivided Family (Indian)]	99.96
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	0.04
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged into Construction Activity. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Other Structures	73089090
	<b>Name and Description of main products / services</b>	<b>NIC Code</b>
	Other Specialised Construction Activities	4390
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

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**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	Axis Bank Limited	
	<b>Branch :</b>	Corporate Banking Branch No.192, Anna Salai, Chennai – 600002, Tamilnadu, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
<b>Remark :</b>	--		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>INR In Million</b>	<b>INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	Rupee term loans from banks	60.035	101.355

<b>SHORT TERM BORROWINGS</b>			
Term loans from banks		0.000	56.792
Working capital loans from banks		197.385	0.000
<b>Total</b>		<b>197.385</b>	<b>158.147</b>

<b>Auditors :</b>	
<b>Name :</b>	P.S.Subramania Iyer and Company Chartered Accountants
<b>Address :</b>	60, II <sup>nd</sup> Main Road, Raja Annamalaipuram, Chennai, Tamilnadu, India
<b>PAN No.:</b>	AAAFP3234H
<b>Memberships :</b>	026590
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiary Company :</b>	<ul style="list-style-type: none"> <li>Ocean Life Spaces Private Limited</li> </ul>
<b>Joint Venture :</b>	<ul style="list-style-type: none"> <li>Ramaniyam Ocean Promotors and Developers</li> </ul>
<b>Other Related Party :</b>	<ul style="list-style-type: none"> <li>Ocean Interiors (Private) Limited CSR Trust</li> </ul>

**CAPITAL STRUCTURE**

AS ON 29.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 100/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 100/- each	INR 10.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	10.000	10.000	10.000
(b) Reserves and Surplus	1055.265	868.027	692.133
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1065.265</b>	<b>878.027</b>	<b>702.133</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	6.035	101.355	48.424
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>6.035</b>	<b>101.355</b>	<b>48.424</b>
(4) Current Liabilities			
(a) Short-term borrowings	197.385	56.792	0.000
(b) Trade payables	104.031	88.340	91.244
(c) Other current liabilities	821.268	885.706	718.122
(d) Short-term provisions	1.419	1.372	21.502
<b>Total Current Liabilities (4)</b>	<b>1124.103</b>	<b>1032.210</b>	<b>830.868</b>
<b>TOTAL</b>	<b>2195.403</b>	<b>2011.592</b>	<b>1581.425</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	117.845	128.074	153.723
(ii) Intangible Assets	1.386	1.449	0.571
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.200	0.290	1.944
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	1.214	1.081	0.737
<b>Total Non-Current Assets</b>	<b>120.645</b>	<b>130.894</b>	<b>156.975</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	33.843	26.220	7.574
(c) Trade receivables	856.774	693.088	206.801
(d) Cash and bank balances	356.065	76.182	27.564
(e) Short-term loans and advances	5.944	26.435	33.912
(f) Other current assets	822.132	1058.773	1148.599
<b>Total Current Assets</b>	<b>2074.758</b>	<b>1880.698</b>	<b>1424.450</b>
<b>TOTAL</b>	<b>2195.403</b>	<b>2011.592</b>	<b>1581.425</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	3063.033	2878.331	2897.521
	Other Income	16.985	35.784	18.563
	<b>TOTAL</b>	<b>3080.018</b>	<b>2914.115</b>	<b>2916.084</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	2090.681	1503.504	1694.541
	Employee benefit expense	89.140	77.797	61.446
	CSR expenditure	7.479	0.000	0.000
	Other expenses	555.821	1003.814	833.489
	<b>TOTAL</b>	<b>2743.121</b>	<b>2585.115</b>	<b>2589.476</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>336.897</b>	<b>329.000</b>	<b>326.608</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	35.841	36.318	26.705
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>301.056</b>	<b>292.682</b>	<b>299.903</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	13.823	18.314	20.478
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>287.233</b>	<b>274.368</b>	<b>279.425</b>
<b>Less</b>	<b>TAX</b>	98.791	97.271	95.945
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>188.442</b>	<b>177.097</b>	<b>183.480</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>1884.42</b>	<b>1770.97</b>	<b>1834.80</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	93.747	259.256	26.666
Cash generated from operations	265.895	(26.480)	68.645
Net cash flow from (used in) operating activities	260.959	(48.087)	68.515

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	102.10	87.89	26.05
Account Receivables Turnover (Income / Sundry Debtors)	3.58	4.15	14.01
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	18.16	21.45	19.65
Inventory Turnover (Operating Income / Inventories)	9.95	12.55	43.12
Asset Turnover (Operating Income / Net Fixed Assets)	2.83	2.54	2.12

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.56	0.69	0.57
Debt Equity Ratio (Total Liability / Networth)	0.28	0.48	0.11
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.06	1.18	1.18
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.11	0.15	0.22
Interest Coverage Ratio (PBIT / Financial Charges)	9.40	9.06	12.23

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	6.15	6.15	6.33
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.58	8.80	11.60
Return on Investment (ROI) ((PAT / Networth) * 100)	%	17.69	20.17	26.13

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.85	1.82	1.71
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.82	1.80	1.71
G-Score Ratio Financial (Networth / Total Assets)		0.49	0.44	0.44
G-Score Ratio Debt (Debts / Equity Capital)		29.72	41.74	7.51
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.85	1.82	1.71

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

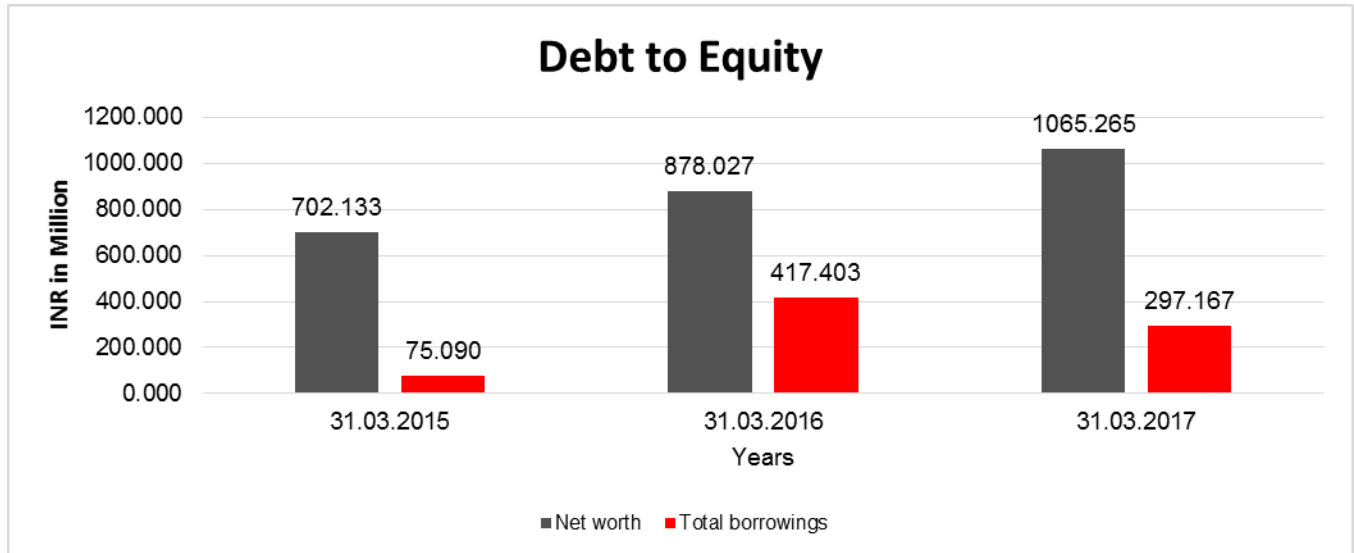
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	10.000	10.000	10.000
Reserves & Surplus	692.133	868.027	1055.265
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>702.133</b>	<b>878.027</b>	<b>1065.265</b>
Long-term borrowings	48.424	101.355	6.035
Short term borrowings	0.000	56.792	197.385

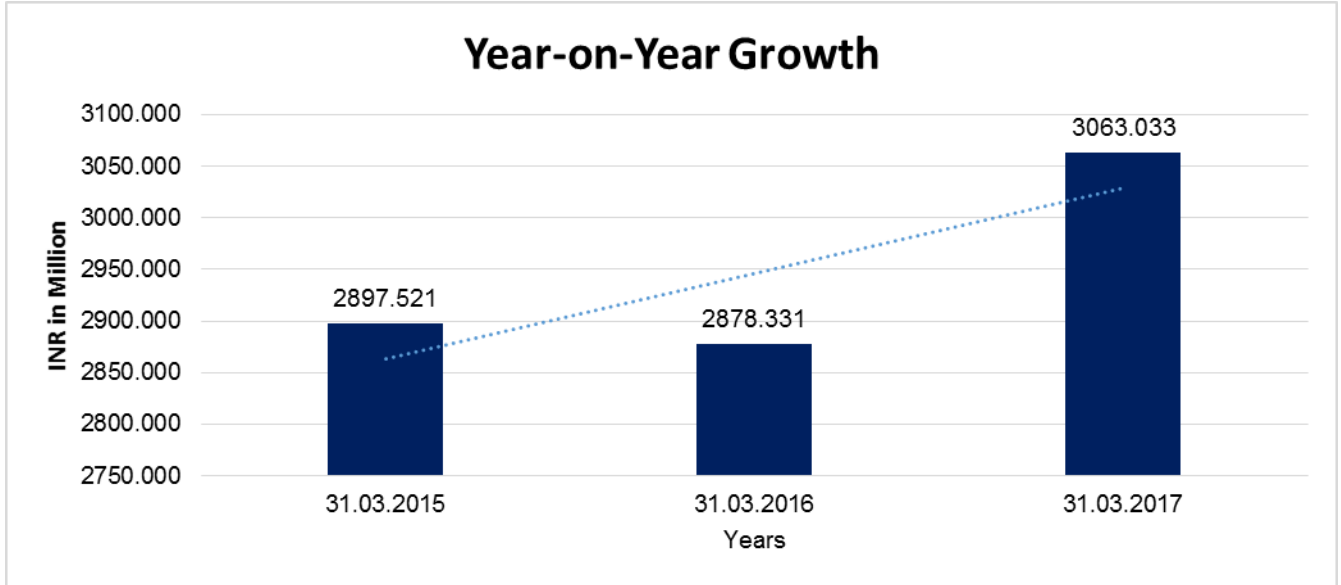
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Current maturities of long-term debts	26.666	259.256	93.747
<b>Total borrowings</b>	<b>75.090</b>	<b>417.403</b>	<b>297.167</b>
<b>Debt/Equity ratio</b>	<b>0.107</b>	<b>0.475</b>	<b>0.279</b>



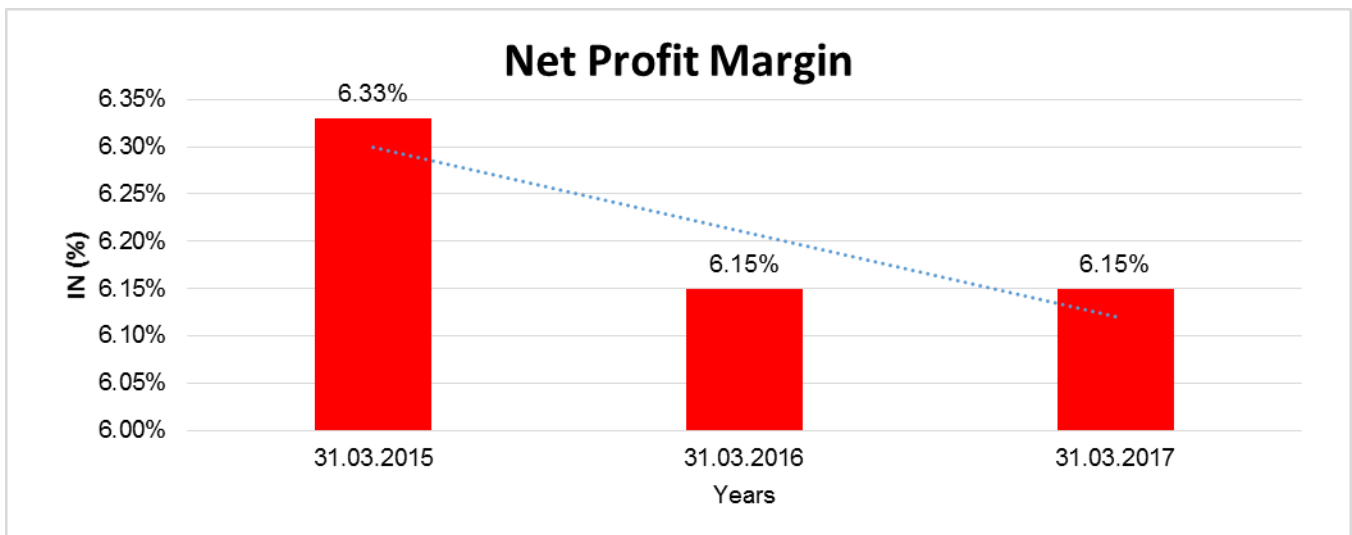
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2897.521	2878.331	3063.033
		<b>(0.662)</b>	<b>6.417</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2897.521	2878.331	3063.033
Profit/ (Loss)	183.480	177.097	188.442
	<b>6.33 %</b>	<b>6.15 %</b>	<b>6.15 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**COMPANY PROFILE**

Ocean Interiors (P) Limited (The Company) was incorporated on 04.02.2004 and has been in the business of Interior Services since its inception. The company was earlier a Public Limited Company and was converted into Private Limited from 24.03.2016.

**OPERATIONS AND STATE OF COMPANY'S AFFAIRS**

During the year the company has maintained its consolidated position in Interiors Business and has made a strong impact in Construction Business. The Company's Prime Project Ocean Dew Project has earned a unique identity among the Public. The company is able to maintain its turnover and Profitability as in the previous financial year. The directors expect that the company will achieve new heights in the ensuing year.

**INDEX OF CHARGES:**

SN O	SRN	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREAT ION	DATE OF MODIFICA TION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	G5825 9367	100129 439	KOTAK MAHIN DRA BANK LIMITE D	27/09/2 017	-	-	450000000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMA40 0051IN
2	B75478 008	104267 10	ICICI BANK LIMITE D	17/05/2 013	-	-	65000000.0	LANDMARKRACE COURCE CIRCLEALKAPUR IBARODAGJ3900 15IN
3	G9175 5264	100770 36	AXIS BANK LIMITE D	07/11/2 007	07/06/201 8	-	750000000.0	CORPORATE BANKING BRANCHNO.192 ANNA SALAICHENNAIT N600002IN
4	G6864 9482	100018 175	AXIS BANK LIMITE D	17/03/2 016	-	30/11/201 7	150000000.0	CORPORATE BANKING BRANCHNO.192 ANNA SALAICHENNAIT N600002IN
5	G4409 7152	105857 90	AXIS BANK LIMITE D	23/07/2 015	-	11/05/201 7	320000000.0	CORPORATE BANKING BRANCHGROUN D FLOOR, KARUMUTHU

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								NILAYAM, 192, ANNA SALAICHENNAIT N600002IN
6	G3650 5329	105808 39	ICICI BANK LIMITE D	15/07/2 015	-	21/02/201 7	115000000.0	LANDMARKRACE COURCE CIRCLEALKAPUR IBARODAGJ3900 15IN
7	G3650 4702	104472 97	ICICI BANK LIMITE D	26/08/2 013	26/08/201 3	21/02/201 7	400000000.0	A-78, PLOT NO.32/11II AVENUE, ANNA NAGARCHENNAI TN600102IN

**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.46
UK Pound	1	INR 90.28
Euro	1	INR 79.89

**INFORMATION DETAILS**

Information Gathered by :	TEJ
Analysis Done by :	VIV
Report Prepared by :	RNA

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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