

MIRA INFORM REPORT

Report No. :	540911
Report Date :	27.11.2018

IDENTIFICATION DETAILS

Name :	R AND D MULTIPLES (METAL-CAST) PRIVATE LIMITED
Formerly known as:	QUADRAT ENGINEERING INDUSTRIES PRIVATE LIMITED
Registered Office :	106, United Industrial Estate, Mogul Lane, Mahim (West), Mumbai – 400016, Maharashtra
Tel. No.:	91-22-40044425 / 26 / 27 / 28 / 29
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	23.08.1989
CIN No.: [Company Identification No.]	U27100MH1989PTC053151
Capital Investment / Paid-up Capital :	INR 0.515 Million
IEC No.: [Import-Export Code No.]	0311006493
PAN No.: [Permanent Account No.]	AAACR3932P
GSTN : [Goods & Service Tax Registration No.]	24AAACR3932P1Z5
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Butterflies Valves. (Registered activity)
No. of Employees :	200 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1989 having satisfactory track record.</p> <p>For the financial year ended 2018, the company has witnessed a growth in its revenue and has achieved profit margin at 1.0%. (approx.)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with fair debt level and favourable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long established track record of business operation and decent earning per share of the company (i.e. earnings per share of INR 2475 against face value of INR 100).</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Bank Facilities = (BB)
Rating Explanation	Moderate risk of default.
Date	27.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mrs. Komal
Designation :	Accounts Department
Contact No.:	91-22-40044425
Date :	21.11.2018

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LOCATIONS

Registered Office / Head Office :	106, United Industrial Estate, Mogul Lane, Mahim (West), Mumbai – 400016, Maharashtra, India
Tel. No.:	91-22-40044425 / 26 / 27 / 28 / 29
Fax No.:	91-22-40044430
E-Mail :	mumbai@rdmultiples.com pardi@rdmultiples.com rdmultiples@gmail.com info@rdmultiples.com
Website :	http://www.rdmultiples.com
Area:	2500 sq. Ft.
Location :	Owned
Locality:	Industrial
Factory 1 :	A-1/17, GIDC, Pardi, District Valsad – 396125, Gujarat, India
Factory 2 :	Survey No. 304, Village Balda, Pardi, District Valsad – 396125, Gujarat, India
Engineering Office :	C2-403, Saudamini Complex, SRL. No. 101/1, Bhusari Colony, Paud Road, Kothrud, Pune – 411038, Maharashtra, India
E-Mail :	pune@rdmultiples.com
Regional Sales Offices :	Located at: <ul style="list-style-type: none"> • Ahmedabad • Hyderabad • Bhilai (Chhattisgarh) • Chennai • Delhi • Kolkata • Mumbai • Pune • Bangaluru • Jaipur
Middle East Office :	7067, Salman Al Farsi Street, Alazzaz Main building, South Khalidiyah, Dammam - 31952, Saudi Arabia.
Tel.No:	966-138925580 / 81 / 82/ 966-590602000
E-mail:	ms.ismail@alazzaz.com
Branch Office :	901, Al Durrh Towers, Al Majas, Sharjah, United Arab Emirates.
Tel.No:	971-6568301 / 971-555374488
E-mail:	steel.pipes@alazzaz.net

DIRECTORS

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As on 31.03.2018

Name :	Mr. Sunil Purushottam Bagaria		
Designation :	Director		
Address :	B/601, Ag Park Prabhat Colony, Near Yoga Institute, Santaacruz (East), Mumbai – 400055, Maharashtra, India		
Date of Birth/Age :	18.05.1959		
Qualification :	Graduate		
Date of Appointment :	08.07.2000		
DIN No.:	00866590		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U28910MH1980PTC023321	R AND D MULTIPLES (VALVES) PRIVATE LIMITED	08/07/2000	-
Name :	Mr. Sandeep Purushottam Bagaria		
Designation :	Director		
Address :	A G Park Building, B Wing, Flat No. 701, 7th Floor, Prabhat Colony, Opposite Railway Colony Hall, Santacruz, Mumbai – 400055, Maharashtra, India		
Date of Birth/Age :	08.03.1964		
Qualification :	Graduate		
Date of Appointment :	08.07.2000		
DIN No.:	00867086		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U28910MH1980PTC023321	R AND D MULTIPLES (VALVES) PRIVATE LIMITED	08/07/2000	-

KEY EXECUTIVES

Name :	Mrs. Komal
Designation :	Accounts Department

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

NAMES OF SHAREHOLDERS	NO. OF SHARES
Sunil Bagaria	1332
Usha Bagaria	1486
Sandeep Bagaria	833
Santosh Bagaria	1486

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P.M. Bagaria		1
Geetadevi Bagaria		1
Neha Bagaria		1
Kirit Bhanshali		1
Bina Taksali		1
R & D Multiples (Valve) Private Limited		1
Mangalam Export		1
Landle Agencies Limited		1
Kalpataru Diamond Private Limited		1
Satyanarayan Chaudhari		1
Tarachand Taksali		1
Tarachand Taksali HUF		1
Antique Exim Private Limited		1
Total		5150

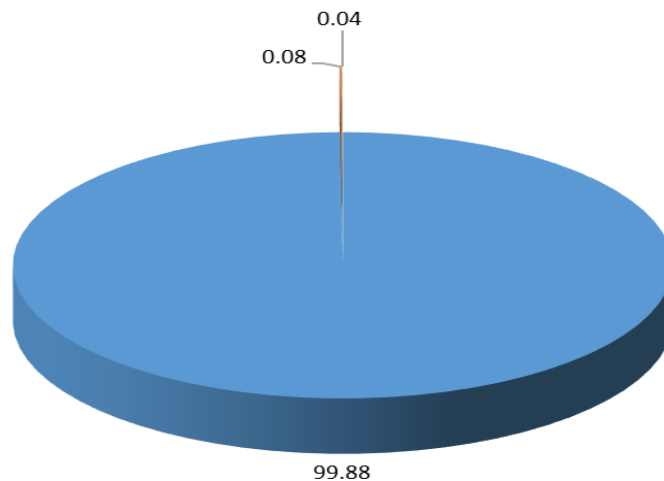
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

CATEGORY	PERCENTAGE
Promoter - (Individual/ Hindu Undivided Family – Indian)	99.88
Promoter - Body corporate	0.08
Promoter - HUF	0.04
Total	100.00

Share holding pattern

■ Promoter - (Individual/ Hindu Undivided Family – Indian) ■ Promoter - Body corporate ■ Promoter - HUF



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BUSINESS DETAILS

Line of Business :	Manufacturer of Butterflies Valves. (Registered activity)	
Products :	Item Code No.	Product Description
	281	Manufacturer of Butterflies Valves
	99887630	Manufacture of valve
	9988	Manufacturing Services on Physical Inputs Owned by Others
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :		
	Products:	Raw Material
	Countries:	China
Terms :		
	Selling :	Advance Payment and Credit
	Purchasing :	Advance Payment and Credit

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Prabhat Cables Private Limited • Pulse Marketing • Sunny Enterprises • Carlos Equipment • Navkaar Traders • Global Tech Solutions • Perfect Office Systems Private Limited • Laxmi Industries 														
	<table border="1"> <tr> <td>Reference :</td> <td>HM Engineers</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	HM Engineers	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--
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Name of the Person :	--														
Contact No.:	--														
Since How Long Known :	--														
Maximum Limit Dealt :	--														
Experience :	--														
Remark:	--														
Customers :	Wholesalers and End Users														

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	<ul style="list-style-type: none"> • JSW Steel Limited • Jyoti Limited • NDC Limited • NCC Limited 																						
	<table border="1"> <tr> <td>Reference :</td> <td>Unique Trade Link</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Unique Trade Link	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--								
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Experience :	--																						
Remark:	--																						
No. of Employees :	200 (Approximately)																						
Bankers :	<table border="1"> <tr> <td>Bank Name</td> <td>IndusInd Bank Limited</td> </tr> <tr> <td>Branch</td> <td>4th Floor, Opus Centre, Central Road, Opposite Tunga Paradise, MIDC, Andheri (East), Mumbai – 400093, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation)</td> <td>--</td> </tr> <tr> <td>Contact Number</td> <td>91-22-67412500 (Continuously Ringing)</td> </tr> <tr> <td>Name of Account Holder</td> <td>--</td> </tr> <tr> <td>Account Number</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening)</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained (If Possible)</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (If any)</td> <td>--</td> </tr> <tr> <td>Account Operation</td> <td>--</td> </tr> <tr> <td>Remarks (If any)</td> <td>--</td> </tr> </table>	Bank Name	IndusInd Bank Limited	Branch	4th Floor, Opus Centre, Central Road, Opposite Tunga Paradise, MIDC, Andheri (East), Mumbai – 400093, Maharashtra, India	Person Name (With Designation)	--	Contact Number	91-22-67412500 (Continuously Ringing)	Name of Account Holder	--	Account Number	--	Account Since (Date/Year of Account Opening)	--	Average Balance Maintained (If Possible)	--	Credit Facilities Enjoyed (If any)	--	Account Operation	--	Remarks (If any)	--
Bank Name	IndusInd Bank Limited																						
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Credit Facilities Enjoyed (If any)	--																						
Account Operation	--																						
Remarks (If any)	--																						

Auditors :	
Name :	Shankarlal Jain and Associates LLP Chartered Accountants
Address :	12, Engineer Building, 265, Princess Street, Mumbai – 400002, Maharashtra, India
Tel. No.:	91-22-22036623/ 22065739
Fax No.:	91-22-22086269
E-Mail :	infa@sljainindia.com
Website :	www.sljainindia.com
Income-tax PAN of auditor or auditor's firm :	AACFS6967Q
FRN:	109901W
MRN:	72184 [Mr. S L Agarwal]

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Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 100/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
5150	Equity Shares	INR 100/- each	INR 0.515 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.515	0.515	0.515
(b) Reserves & Surplus	122.139	109.389	103.238
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	122.654	109.904	103.753
(3) Non-Current Liabilities			
(a) long-term borrowings	123.995	141.882	69.654
(b) Deferred tax liabilities (Net)	0.000	0.77	2.774
(c) Other long term liabilities	0.000	0.000	0.000

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(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	123.995	142.652	72.428
(4) Current Liabilities			
(a) Short term borrowings	142.914	155.100	235.528
(b) Trade payables	336.841	265.992	279.918
(c) Other current liabilities	21.728	25.289	20.436
(d) Short-term provisions	4.826	0.224	0.142
Total Current Liabilities (4)	506.309	446.605	536.024
TOTAL	752.958	699.161	712.205
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	82.703	90.949	106.613
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	3.124	1.601	0
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.307	0.307	0.307
(c) Deferred tax assets (net)	0.463	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	86.597	92.857	106.920
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	68.000	119.418	145.996
(c) Trade receivables	552.238	415.906	402.685
(d) Cash and cash equivalents	29.803	53.236	37.211
(e) Short-term loans and advances	16.320	17.744	19.393
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	666.361	606.304	605.285
TOTAL	752.958	699.161	712.205

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	1271.604	734.731	630.78
	Other Income	6.217	7.422	2.878

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	TOTAL	1277.821	742.153	633.658
Less	EXPENSES			
	Cost of Materials Consumed	698.784	414.890	400.428
	Purchases of Stock-in-Trade	0.000	0.000	
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24.249	19.580	-49.689
	Other Manufacturing Expenses	318.853	131.773	139.795
	Employees benefits expense	36.988	26.259	20.389
	Administrative and Other expenses	127.909	85.637	64.779
	TOTAL	1206.783	678.139	575.702
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	71.038	64.014	57.956
Less	FINANCIAL EXPENSES	32.144	35.886	32.336
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	38.894	28.128	25.620
Less/ Add	DEPRECIATION/ AMORTISATION	15.383	19.336	12.614
	PROFIT/ (LOSS) BEFORE TAX	23.511	8.792	13.006
Less	TAX	10.760	2.641	6.81
	PROFIT/ (LOSS) AFTER TAX	12.751	6.151	6.196
	Earnings / (Loss) Per Share (INR)	2476	1194	1203.06

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	N/A	10.121	8.672
Cash generated from operating activities	N/A	52.855	(36.596)
Net cash flows from (used in) operating activities	N/A	(42.933)	20.092

KEY RATIOS

EFFICIENCY RATIOS

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PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	158.51	206.61	233.01
Account Receivables Turnover (Income / Sundry Debtors)	2.30	1.77	1.57
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	175.94	234.01	255.15
Inventory Turnover (Operating Income / Inventories)	1.04	0.54	0.40
Asset Turnover (Operating Income / Net Fixed Assets)	0.83	0.69	0.54

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.84	0.84	0.85
Debt Equity Ratio (Total Liability / Networth)	2.18	2.70	2.94
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.13	4.06	5.17
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.70	0.84	1.03
Interest Coverage Ratio (PBIT / Financial Charges)	2.21	1.78	1.79

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	1.00	0.84	0.98
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.69	0.88	0.87

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Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.40	5.60	5.97
--	---	-------	------	------

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.32	1.36	1.13
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.18	1.09	0.86
G-Score Ratio Financial (Networth / Total Assets)	0.16	0.16	0.15
G-Score Ratio Debt (Debts / Equity Capital)	518.27	576.66	592.59
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.32	1.36	1.13

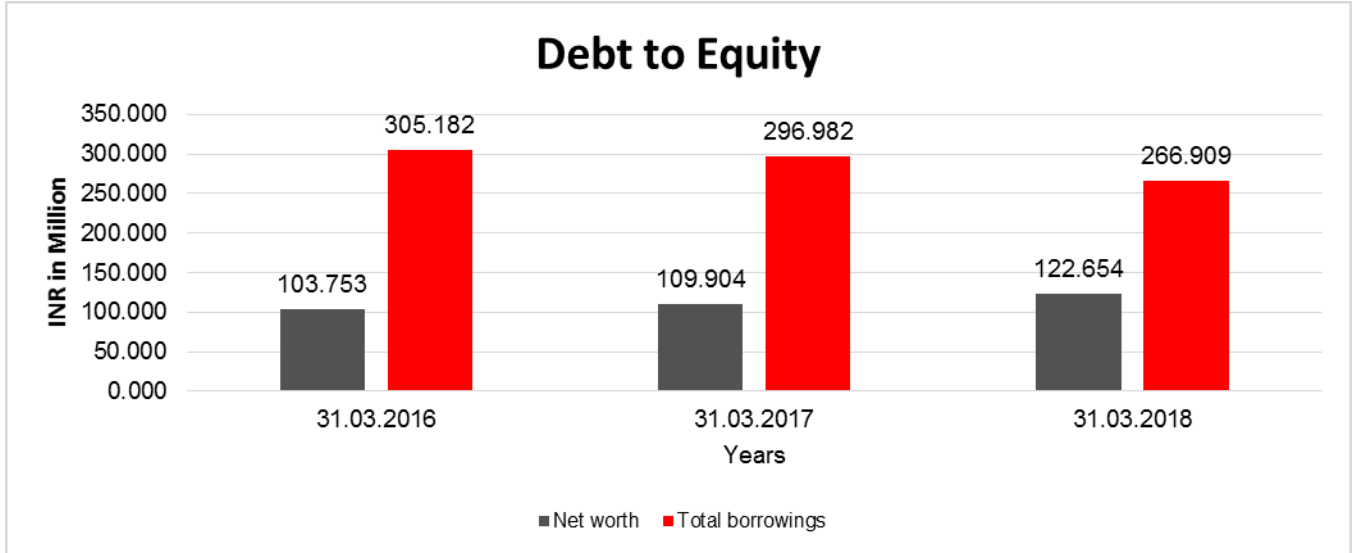
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

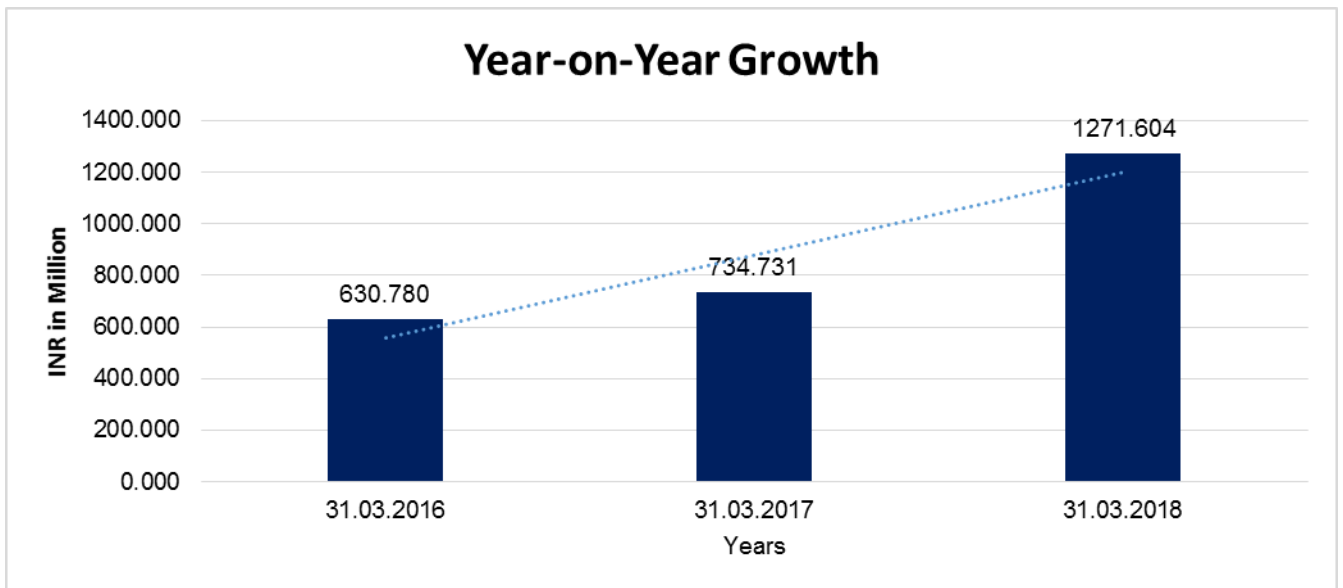
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	0.515	0.515	0.515
Reserves & Surplus	103.238	109.389	122.139
Share Application money pending allotment	0.000	0.000	0.000
Net worth	103.753	109.904	122.654
Long Term borrowings	69.654	141.882	123.995
Short Term borrowings	235.528	155.100	142.914
Total borrowings	305.182	296.982	266.909
Debt/Equity ratio	2.941	2.702	2.176

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YEAR-ON-YEAR GROWTH

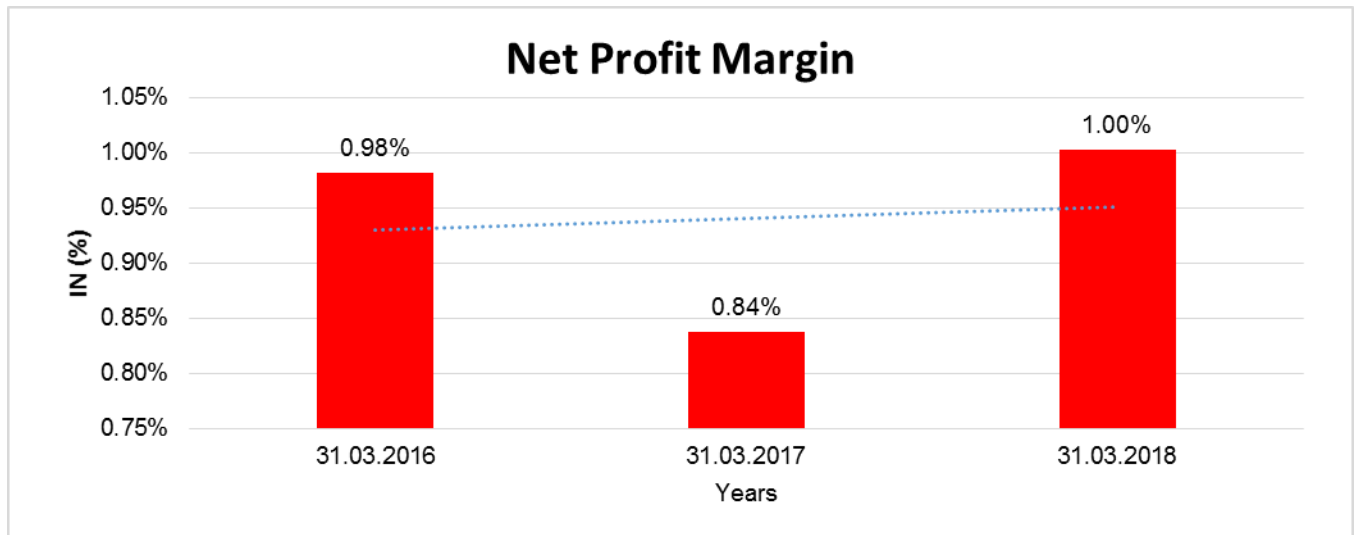
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	630.780	734.731	1271.604
		16.480	73.071



NET PROFIT MARGIN

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Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	630.780	734.731	1271.604
Profit	6.196	6.151	12.751
	0.98%	0.84%	1.00%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes

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17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G06 300 537	10616 922	Indusind Bank Limited.	29/10/2 015	04/01/2 016	-	367672000.0	4th Floor, Opus Centre, Central Road, Opposite Tunga Paradise, MIDC, Andheri- (E)Mumbai – 400093, Maharashtra, India
2	C74 141 045	10072 663	Union Bank of India	24/09/2 007	-	14/12/2 015	8000000.0	Mahim Branch, Carol Mansion, 35 Sitaladevi Temple Road, Mahim (West),Mumbai - 400016, Maharashtra, India
3	C74 132 093	10293 950	Union Bank of India	08/06/2 011	-	14/12/2 015	4500000.0	Mahim Branch, Carol Mansion, 35, Sitaladevi Temple Road, Mahim (West), Mumbai - 400016, Maharashtra, India
4	C74 138 181	10106 747	Union Bank of India	29/05/2 008	-	14/12/2 015	8000000.0	Mahim Branch, Carol Mansion, 35, Sitaladevi Temple Road, Mahim (West), Mumbai - 400016, Maharashtra, India

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5	C74 125 964	10484 735	Union Bank of India	24/02/2 014	-	14/12/2 015	15000000.0	Mahim (West) Branch, Plot No.337, Carol Mansion,35, Sitaladevi Temple Road, Mahim (West), Mumbai - 400016, Maharashtra, India
6	C74 123 183	10564 159	Union Bank of India	27/03/2 015	-	14/12/2 015	20000000.0	Mahim (West) Branch, Plot No.337, Carol Mansion,35, Sitaladevi Temple Road, Mahim (West), Mumbai - 400016, Maharashtra, India
7	C74 132 929	10251 142	Union Bank of India	05/10/2 010	-	14/12/2 015	157265000.0	Mahim Branch, Carol Mansion, 35, Sitaladevi Temple Road, Mahim (West), Mumbai - 400016, Maharashtra, India
8	C74 128 398	10472 128	Union Bank of India	23/12/2 013	-	14/12/2 015	49000000.0	Mahim (West) Branch, 337, Carol Mansion, 35, Sitala Devi Temple Road, Mahim (West), Mumbai - 400016, Maharashtra, India
9	C74 130 063	10296 409	Union Bank of India	09/07/2 011	08/08/2 012	14/12/2 015	305805000.0	Mahim Branch, Carol Mansion, 35, Sitaladevi Temple Road, Mahim (West), Mumbai - 400016, Maharashtra, India
10	C74 142 746	10010 178	Union Bank of India	21/07/2 006	-	14/12/2 015	4000000.0	Mahim Branch, Carol Mansion, 35 Sitaladevi Temple Road, Mahim (West), Mumbai - 400016, Maharashtra, India

FIXED ASSETS

- Land
- Building
- Electrical Installation
- Patterns
- Air Conditioner
- Furniture and Fixture
- Plant and Machinery
- Scooter
- Motor Car (Car and Luma)
- Office Equipment
- Computer and Software

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

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- 4] **Record on Financial Crime :**
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.71

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UK Pound	1	INR 90.64
Euro	1	INR 80.26

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	DIV
Report Prepared by :	SUPI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)