

MIRA INFORM REPORT

Report No. :	540847
Report Date :	27.11.2018

IDENTIFICATION DETAILS

Name :	RISING MOON TRADE DWC LLC
Registered Office :	A3, Office No. 234C, Business Park, Dubai World Central, Dubai
Country :	United Arab Emirates
Date of Incorporation :	07.12.2017
Com. Reg. No.:	7268
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers, re-exporters and wholesalers of agricultural chemicals, foodstuff, pharmaceuticals, steel products, textiles and other general merchandise products.
No. of Employees :	4

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

BRIEF SUMMARY

COMPANY NAME	RISING MOON TRADE DWC LLC			
ADDRESS	Building	Area	Town	PO Box
	A3, Office No. 234C, Business Park	Dubai Central	World Dubai	62654 Dubai
PHONE	Verified Phone: (+971 50) 593 3875			
EMAIL/WEBSITE	Email: brijeshshah@risingmoon.ae / Website: N/A			
ACTIVITY	NACE 4690 - Non-specialised wholesale trade; NACE 4675 - Wholesale of chemical products;			
PRINCIPAL	Rajesh Ahuja Managing Director		Workforce 4	
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	07/12/2017	7268	LLC	Active
OPINION ON MAX CREDIT	NOTES	START DATE OF ACTIVITIES	OF	BUSINESS

IDENTIFICATION

CO. NAME	RISING MOON TRADE DWC LLC		
BUILDING	A3, Office No. 234C, Business Park		
AREA	Dubai World Central		
POSTAL ADDRESS	62654 Dubai		
TOWN	Dubai		
COUNTRY	United Arab Emirates		
PHONE	(+971 50) 593 3875		
VERIFIED EMAIL	brijeshshah@risingmoon.ae		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Sun-Thu	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	A3, Office No. 234C, Business Park Dubai World Central Dubai United Arab Emirates		

SENIOR PERSONNEL

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MANAGEMENT	NAME	POSITION
	Rajesh Ahuja (currently away on a business trip in India)	Managing Director
	Brijesh Shah	Business Development Manager
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	4	11.2018

FINANCIAL SUMMARY

NOTES

As the Subject has only recently been established, relevant financial information is not available. However, the subject interviewed offered the following information:

Turnover : AED 40,000,000 – 2019 (Projected)

Financial year ends 31 December.

LEGAL STATUS

INCORPORATION	07/12/2017	
REGISTRATION NO.	LICENSE NUMBER Trade License No.: 7268 (valid)	ISSUED BY Dubai World Central Free Zone Authority
CAPITAL	Not provided	
BUSINESS HISTORY	The Company was incorporated in Dubai World Central Free Zone on 7 December 2017 and started trading in August 2018.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SOLE SHAREHOLDER	NAME Rajesh Ahuja Nationality: Indian	PERCENTAGE 100.00%

* Located at the gateway of Dubai South (formerly known as "Dubai World Central (DWC)"), the Business Park is a free zone comprising 11 modern buildings located amidst landscaped gardens. The Park enjoys strong business synergies with the rest of Dubai South – including the Al Maktoum International Airport and the Jebel Ali sea port –

and the wider emirate.

OPERATION

BANKERS

1. Mashreq Bank
Omer Bin Al Khattab Street
PO Box 1250
Dubai
Telephone: (+971 4) 222 9131
Fax : (+971 4) 222 6061

2. RAK Bank (National Bank Of Ras Al Khaimah)
King Faisal Road
PO Box 41010
Dubai
Telephone: (+971 4) 574 6888
Fax : (+971 4) 574 6363

ACTIVITY CODE (NACE)

4690 - Non-specialised wholesale trade; 4675 - Wholesale of chemical products;

LINE OF BUSINESS

Trading as importers, re-exporters and wholesalers of agricultural chemicals, foodstuff, pharmaceuticals, steel products, textiles and other general merchandise products.

IMPORT FROM

India and China.

EXPORT TO

GCC countries and West Africa.

FACILITIES

Leased premises comprising administrative offices located at the heading address.

PAYMENT RECORDS

Unknown

SPECIAL REMARKS

INTERVIEWED

Brijesh Shah (Business Development Manager).

COMMENTS

The postal address which you provided: 172795 is incorrect. Please note that subject's correct postal address is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 7071
UK Pound	1	INR 90.65
Euro	1	INR 80.27
UAE Dh	1	INR 19.31

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)