

MIRA INFORM REPORT

Report No. :	540317
Report Date :	27.11.2018

IDENTIFICATION DETAILS

Name :	SUPER DISCO ISPAT PRIVATE LIMITED
Registered Office :	W Mall, Plot No.-9/316, 3 rd Floor, Manglam Place, Outer Ring Road, Sector - 3, Rohini (Behind Kali Mata Mandir), Delhi - 110085
Tel. No.:	91-11-47386666
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	21.10.1997
CIN No.: [Company Identification No.]	U51420DL1997PTC090326
Capital Investment / Paid-up Capital :	INR 31.085 Million
PAN No.: [Permanent Account No.]	AACCS3325B
GSTN : [Goods & Service Tax Registration No.]	29AACCS3325B1ZQ (Karnataka) 07AACCS3325B1ZW (Delhi) 03AACCS3325B1Z4 (Punjab)
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing and Trading of Iron Steel. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1997 and it is having satisfactory track record.</p> <p>For the financial year 2018, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operation backed by considerable experience of the promoters.</p> <p>However, these rating strengths gets partially offset due to its presence in highly competitive and fragmented industry.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2

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Very High Risk	D
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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Vijay Mittal
Designation :	Director
Contact No.:	91-9810061714
Date :	19.11.2018

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-11-47386666)

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LOCATIONS

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Tel. No.:	91-11-47386666
Fax No.:	91-11-47386699
E-Mail :	info@disco.net.in accounts@disco.net.in
Website :	http://sdispat.com
Factory :	Mundka, New Delhi, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Vijay Mittal		
Designation :	Director		
Address :	D-814, Saraswati Vihar, Shakur Basti, Pitampura, New Delhi – 110034, India		
Date of Birth/Age :	15.10.1966		
Date of Appointment :	21.10.1997		
DIN No.:	00150633		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1995PTC065993	DISCO INVESTMENTS PRIVATE LIMITED	02/03/1995	-
U27310DL2008PTC172260	DISCO ISPAT PRIVATE LIMITED	04/01/2008	-
Name :	Ms. Anita Mittal		
Designation :	Director		
Address :	D-814, Saraswati Vihar, Shakur Basti, Pitampura, New Delhi – 110034, India		
Date of Birth/Age :	20.05.1966		
Date of Appointment :	21.10.1997		
DIN No.:	00150684		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1995PTC065993	DISCO INVESTMENTS PRIVATE LIMITED	02/03/1995	-
U27310DL2008PTC172260	DISCO ISPAT PRIVATE LIMITED	04/01/2008	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2018

Names of Shareholders	No. of Shares
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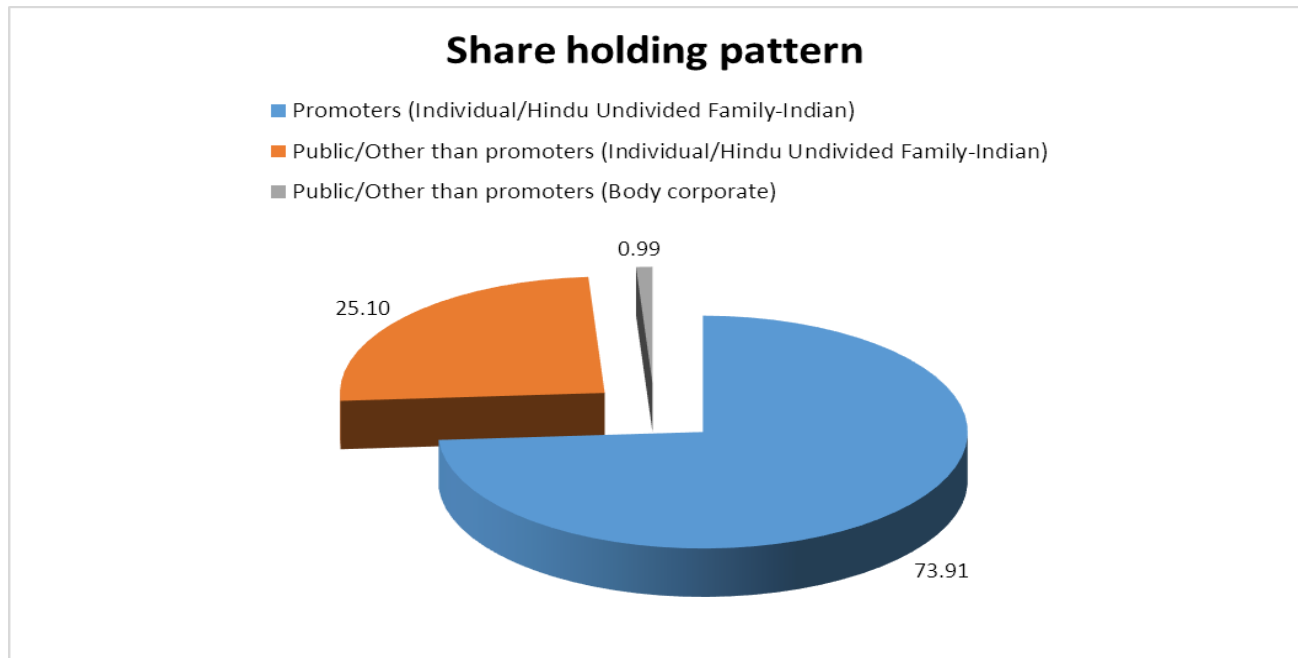
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Anita Mittal		774490
Vijay Mittal		1620610
Vijay Kumar and Sons (HUF)		300000
Ankit Mittal		388040

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	73.91
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	25.10
Public/Other than promoters (Body corporate)	0.99
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturing and Trading of Iron Steel. (Registered Activity)	
Products/ Services :	Item Code No.	Product/ Services Description
	99611925	Manufacturing and Trading of Iron Steel
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Bank of Baroda
	Branch	Naraina Branch, New Delhi – 110028, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

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Auditors :	
Name :	Saria Gupta and Company Chartered Accountants
Address :	10174/1A, Gurudwara Road, Karol Bagh, Delhi – 110005, India
Income-tax PAN of auditor or auditor's firm :	AABFS0541F
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3108540	Equity Shares	INR 10/- each	INR 31.085 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	31.085	27.335	23.600
(b) Reserves & Surplus	11.889	8.721	6.710
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	42.974	36.056	30.310
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.040	0.040	0.040
(b) Deferred tax liabilities (Net)	0.000	0.028	0.028
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.040	0.068	0.068
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	21.467	16.899	27.570
(c) Other current liabilities	81.666	65.148	48.628
(d) Short-term provisions	0.293	0.435	0.565
Total Current Liabilities (4)	103.426	82.482	76.763
TOTAL	146.440	118.606	107.141
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	31.481	29.001	26.066
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.039	0.000	0.000
(d) Long-term Loan and Advances	1.773	3.491	3.409
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	33.293	32.492	29.475

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	48.071	42.443	37.242
(c) Trade receivables	57.496	35.662	33.019
(d) Cash and cash equivalents	4.533	3.829	5.319
(e) Short-term loans and advances	3.047	4.180	2.086
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	113.147	86.114	77.666
TOTAL	146.440	118.606	107.141

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	321.953	302.177	305.041
	Other Income	0.326	0.481	0.475
	TOTAL	322.279	302.658	305.516
Less	EXPENSES			
	Cost of Materials Consumed	273.904	45.132	2.466
	Purchases of Stock-in-Trade	3.223	202.676	291.738
	Other Direct Expenses	0.000	0.000	4.110
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	9.518	24.107	(14.980)
	Employees benefits expense	10.429	10.494	4.382
	Other expenses	13.245	10.849	7.958
	TOTAL	310.319	293.258	295.674
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	11.960	9.400	9.842
Less	FINANCIAL EXPENSES	7.157	6.232	6.767
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	4.803	3.168	3.075
Less/ Add	DEPRECIATION/ AMORTISATION	2.096	1.787	1.748
	PROFIT/ (LOSS) BEFORE TAX	2.707	1.381	1.327
Less	TAX	0.739	0.434	0.498
	PROFIT/ (LOSS) AFTER TAX	1.968	0.947	0.829

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Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	4.257	3.310	2.481
	Balance Carried to the B/S	6.225	4.257	3.310
	Earnings / (Loss) Per Share (INR)	0.72	0.35	0.35

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	65.18	43.08	39.51
Account Receivables Turnover (Income / Sundry Debtors)	5.60	8.47	9.24
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	28.27	24.89	34.20
Inventory Turnover (Operating Income / Inventories)	0.25	0.22	0.26
Asset Turnover (Operating Income / Net Fixed Assets)	0.38	0.32	0.38

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.71	0.70	0.72
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth	2.41	2.29	2.53

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.73	0.80	0.86
Interest Coverage Ratio (PBIT / Financial Charges)	1.67	1.51	1.45

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	%	0.61	0.31	0.27
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.34	0.80	0.77
Return on Investment (ROI) ((PAT / Networth) * 100)	%	4.58	2.63	2.74

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.09	1.04	1.01
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.63	0.53	0.53
G-Score Ratio Financial (Networth / Total Assets)		0.29	0.30	0.28
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.09	1.04	1.01

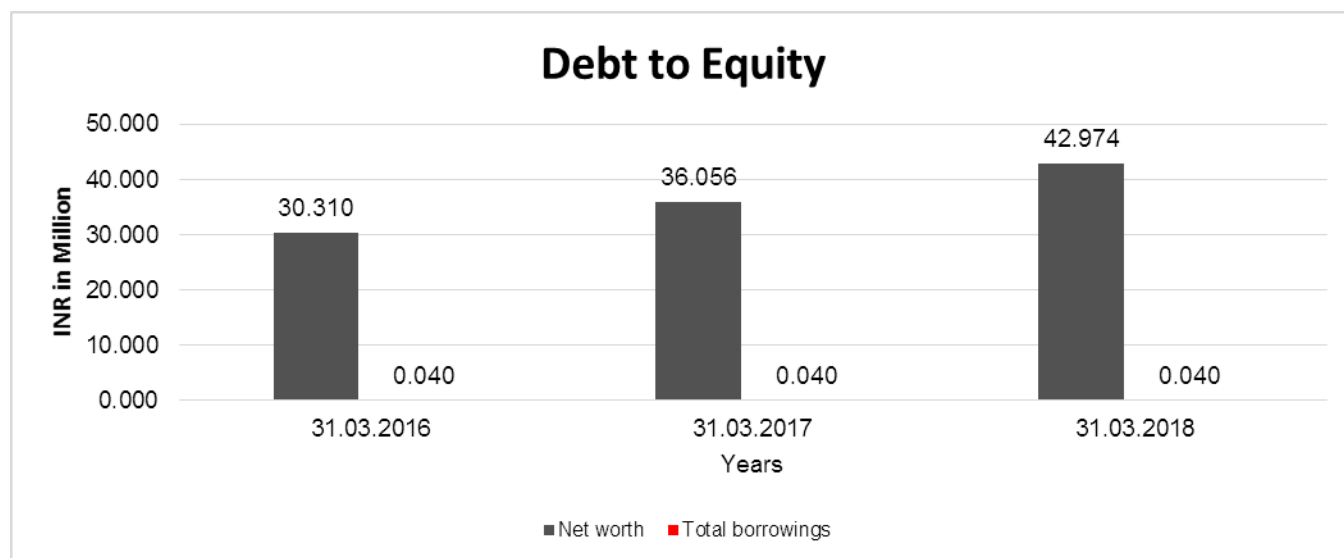
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

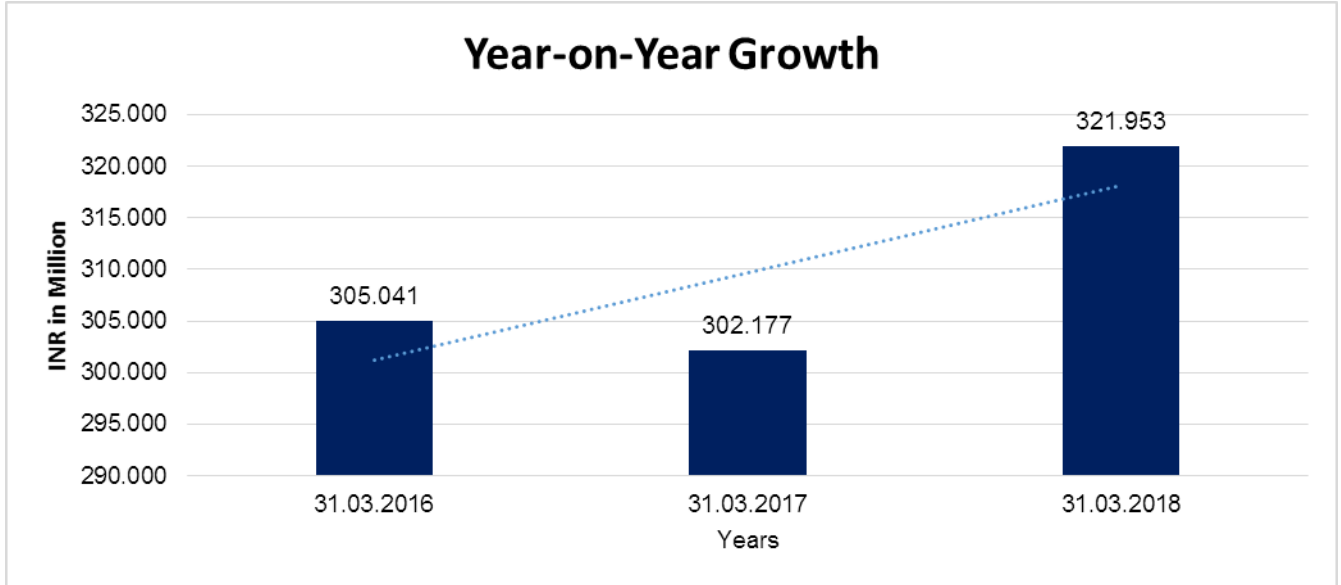
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	23.600	27.335	31.085
Reserves & Surplus	6.710	8.721	11.889
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	30.310	36.056	42.974
long-term borrowings	0.040	0.040	0.040
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.040	0.040	0.040
Debt/Equity ratio	0.001	0.001	0.001



YEAR-ON-YEAR GROWTH

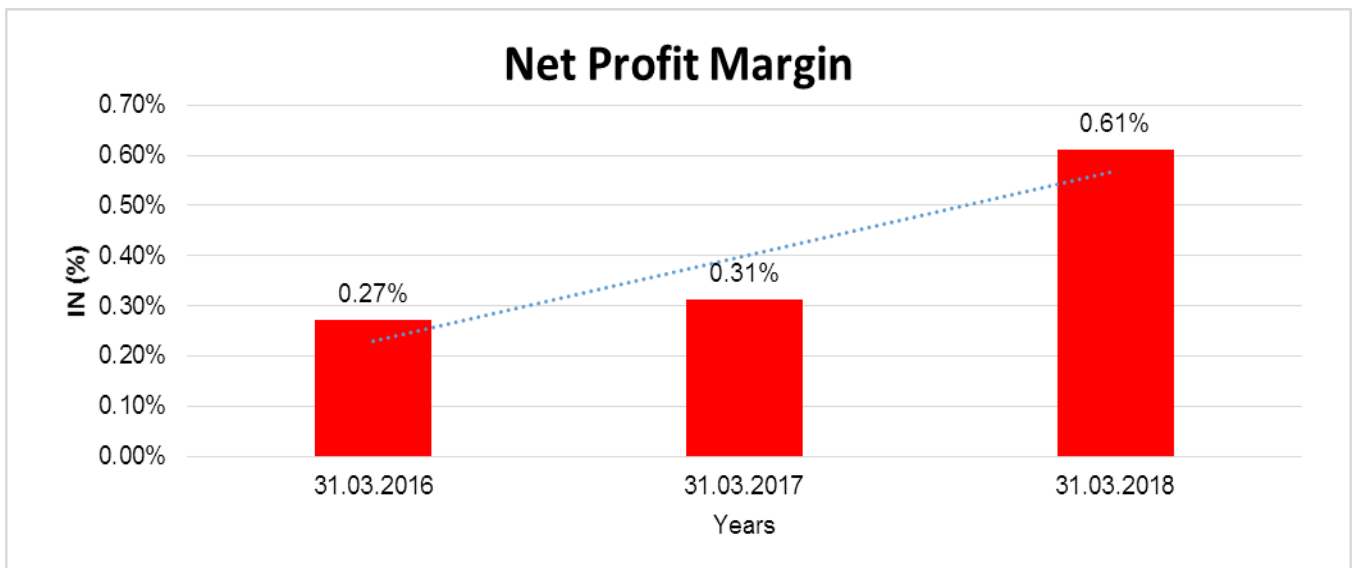
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	305.041	302.177	321.953
		(0.939)	6.545

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	305.041	302.177	321.953
Profit/(Loss)	0.829	0.947	1.968
	0.27%	0.31%	0.61%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties		
Disco Investment Private Limited	0.040	0.040
Total	0.040	0.040

INDEX OF CHARGES

Charges Registered							
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	G68504604	100137141	Bank of Baroda	24/10/2017	-	10000000.0	Naraina BranchNew DelhiDL110028IN
2	G30878284	10317666	Bank of Baroda	01/11/2011	22/12/2016	80000000.0	Naraina BranchNew DelhiDL110028IN

FIXED ASSETS

Tangible Assets

- Air Conditioner
- Camera
- Computer
- Laptop
- Mobile Phone
- Welding Machine
- Inverter

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.93
UK Pound	1	INR 90.67
Euro	1	INR 80.38

INFORMATION DETAILS

Information Gathered by :	PRT
Analysis Done by :	NRG
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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