

## MIRA INFORM REPORT

Report No. :	541308
Report Date :	28.11.2018

### IDENTIFICATION DETAILS

Name :	CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED
Registered Office :	W-11, T.T.C., Industrial Area, MIDC, Pawane Village, Off Thane Belapur Road, Navi Mumbai - 400705, Maharashtra
Mobile No.:	91-9967972227 (Mr. Sandeep B. Khedekar)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	22.08.2008
CIN No.: [Company Identification No.]	U51496MH2008PTC186073
Capital Investment / Paid-up Capital :	INR 0.100 Million
IEC No.: [Import-Export Code No.]	0311026524
PAN No.: [Permanent Account No.]	AADCC4833F
GSTN : [Goods & Service Tax Registration No.]	27AADCC4833F1ZU
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacturing of Chemicals Including Heavy and Specialty Chemicals.</li> <li>• Manufacturing of Prepared Additives.</li> </ul> (Registered Activity)
No. of Employees :	Information declined by the management

**CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED - 541308 PAGE NO. : 2**

**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 220000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2008 having satisfactory track record.</p> <p>For the financial year ended 2017, revenue and profit of the company has marginally decline. However, it has been able to maintained average profit margin at 2.38% (approximately).</p> <p>The company possesses sound financial profile marked by healthy net worth base along with fair debt level and favourable gap between trade payables to its trade receivables.</p> <p>The rating also takes into consideration good earnings per share of the company i.e., (earnings per share of INR 1,991 against face value of INR 10).</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct.</p> <p>The company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED - 541308 PAGE NO. : 3**

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED - 541308 PAGE NO. : 4**

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Sandeep B. Khedekar
<b>Designation :</b>	Chief Executive Officer
<b>Contact No.:</b>	91-9967972227
<b>Date :</b>	22.11.2018

**MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-22-27681365)**

**LOCATIONS**

<b>Registered Office/ Factory :</b>	W-11, T.T.C., Industrial Area, MIDC, Pawane Village, Off Thane Belapur Road, Navi Mumbai - 400705, Maharashtra, India
<b>Tel. No.:</b>	91-22-27681365
<b>Mobile No.:</b>	91-9967972227 (Mr. Sandeep B. Khedekar)
<b>Fax No.:</b>	91-22-27632083
<b>E-Mail :</b>	<a href="mailto:sandeep@cac-admixtures.com">sandeep@cac-admixtures.com</a> <a href="mailto:enquiry@cac-admixtures.com">enquiry@cac-admixtures.com</a>
<b>Website :</b>	<a href="http://www.cac-admixtures.com">http://www.cac-admixtures.com</a>
<b>Correspondence Address :</b>	Plot No. D-9/4, Chemical and Alkali Complex, Turbhe MIDC, Navi Mumbai – 400705, Maharashtra, India
<b>Tel. No.:</b>	91-22-27682752/27670847
<b>Fax No.:</b>	91-22-27614820
<b>Branch Office 1 :</b>	Plot No.1, Shiv Park, Old Palam Road, Near Shani Mandir, Kakarola, Dwarka, New Delhi – 110078, India
<b>Branch Office 2 :</b>	Plot No.184, Poonthotta Nagar, Kakkalpur-Village, Tiruvallur-602003, Tamilnadu, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mrs. Sheetal Satish Jaysankar
<b>Designation :</b>	Director
<b>Address :</b>	20, Sai Villa Union Park, Sion Trombay Road, Chembur, Mumbai – 400071, Maharashtra, India
<b>Date of Appointment :</b>	10.03.2011
<b>DIN No.:</b>	02232573
<b>Other Directorship:</b>	

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED - 541308 PAGE NO. : 5**

CIN/FCRN	Company Name	Begin Date	End Date
U24100UR2010PTC033306	LRC SPECIALITY SURFACTANTS PRIVATE LIMITED	10/09/2015	-
<b>Name :</b> Mr. Satish Jaysankar			
<b>Designation :</b> Managing Director			
<b>Address :</b> 20, Sai Villa Union Park, Sion Trombay Road, Chembur, Mumbai – 400071, Maharashtra, India			
<b>Date of Birth/ Age :</b> 24.10.1978			
<b>Date of Appointment :</b> 01.04.2016			
<b>DIN No.:</b> 03199660			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U24100UR2010PTC033306	LRC SPECIALITY SURFACTANTS PRIVATE LIMITED	19/10/2010	-

**KEY EXECUTIVES**

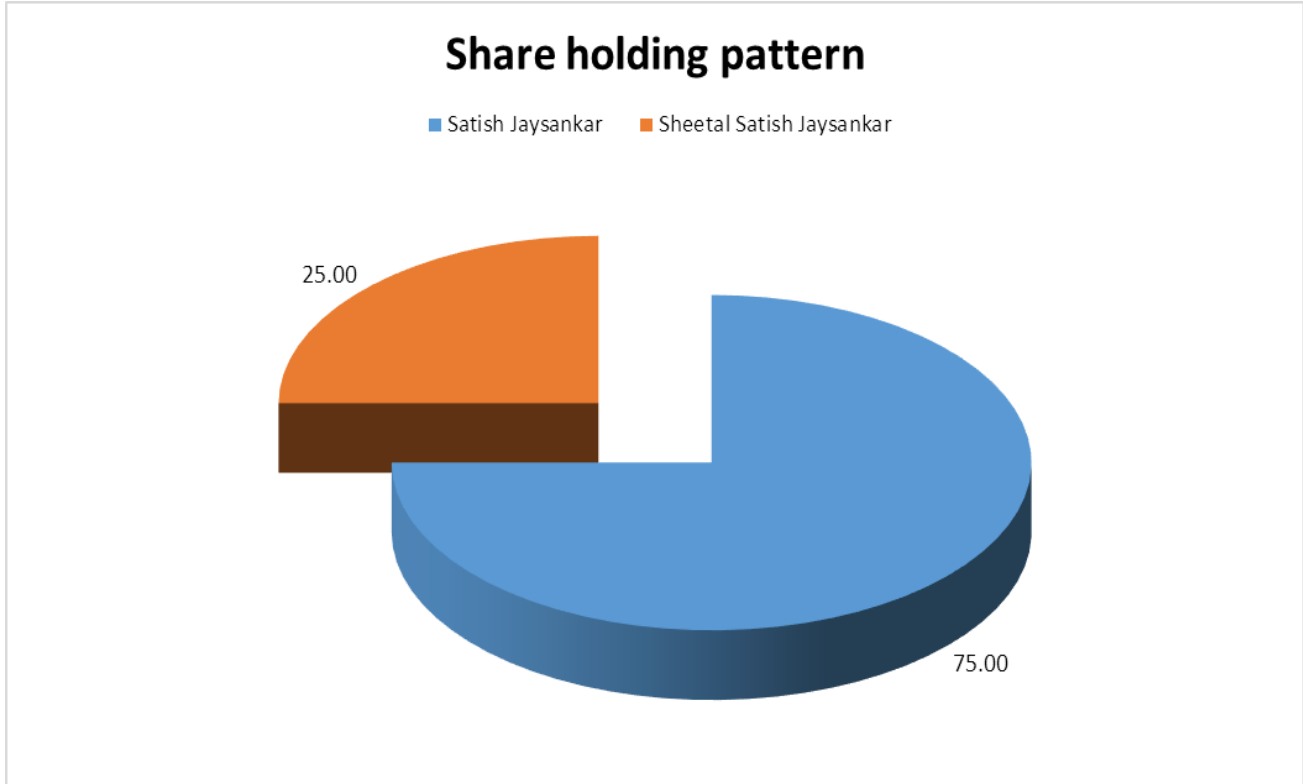
<b>Name :</b>	Mr. Sandeep B. Khedekar
<b>Designation :</b>	Chief Executive Officer

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Satish Jaysankar	7500	75.00
Sheetal Satish Jaysankar	2500	25.00
<b>Total</b>	<b>10000</b>	<b>100.00</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturing of Chemicals Including Heavy and Specialty Chemicals.</li> <li>Manufacturing of Prepared Additives.</li> </ul> (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	38244010	Prpd Bndrs Fr Foundry Moulds/Cores, Chemicals
<b>Brand Names :</b>	Not Available	

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED - 541308 PAGE NO. : 7**

<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	IndusInd Bank Limited
	<b>Branch</b>	2401, Gen Thimmayya Road, Contonment, Pune - 411001, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED - 541308 PAGE NO. : 8**

	<b>Remarks (If any)</b>	--	
	<ul style="list-style-type: none"> <li>Standard Chartered Bank, Crescenzo, 3A/F, Plot No. C-38 and 39G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Aditya Birla Finance	13.500	17.925
	HDFC Bank	13.923	13.072
	Alta Leasing and Finance Limited	0.039	1.105
	ICICI Bank Limited	3.528	4.278
	<b>Short-term borrowings</b>		
	Bank Overdraft	92.693	92.893
	Aditya Birla Finance Limited	14.699	(1.417)
	India Factoring and Finance Solutions Private Limited	0.000	(2.921)
	Larsen and Toubro Finance Limited	0.000	5.134
	<b>Total</b>	<b>138.382</b>	<b>130.069</b>

<b>Auditors :</b>	
<b>Name :</b>	VSV and Company Chartered Accountants
<b>Address :</b>	133, Lodha Supremus 2, Near New Passport Office, Wagle Estate, Thane (West), Thane – 400604, Maharashtra, India
<b>Tel. No.:</b>	91-22-49709800/ 49709820
<b>E-Mail :</b>	<a href="mailto:info@vsvca.com">info@vsvca.com</a>
<b>Website :</b>	<a href="http://www.vsvca.com">www.vsvca.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAIFK7857R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiary :</b>	CAC Middle East FZE
<b>Related Party :</b>	<ul style="list-style-type: none"> <li>LRC Specialty Chemicals Private Limited</li> <li>Silicon Carbide Grinding Mills Private Limited</li> </ul>

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

**CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED - 541308 PAGE NO. : 10**

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	77.802	57.895	37.440
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>77.902</b>	<b>57.995</b>	<b>37.540</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	52.533	49.990	31.870
(b) Deferred tax liabilities (Net)	0.643	0.235	0.171
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>53.176</b>	<b>50.225</b>	<b>32.041</b>
(4) Current Liabilities			
(a) Short term borrowings	107.392	93.689	63.490
(b) Trade payables	149.408	147.172	91.413
(c) Other current liabilities	1.294	2.806	1.149
(d) Short-term provisions	40.261	28.625	18.427
<b>Total Current Liabilities (4)</b>	<b>298.355</b>	<b>272.292</b>	<b>174.479</b>
<b>TOTAL</b>	<b>429.433</b>	<b>380.512</b>	<b>244.060</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	43.688	35.821	16.739
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2.732	0.000	0.871
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>46.420</b>	<b>35.821</b>	<b>17.610</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED - 541308 PAGE NO. : 11**

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	23.252	28.485	3.439
(c) Trade receivables	259.334	251.118	202.065
(d) Cash and cash equivalents	22.418	15.192	4.876
(e) Short-term loans and advances	78.009	49.896	16.070
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>383.013</b>	<b>344.691</b>	<b>226.450</b>
<b>TOTAL</b>	<b>429.433</b>	<b>380.512</b>	<b>244.060</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	833.147	926.171	837.696
	Other Income	2.206	1.877	0.740
	<b>TOTAL</b>	<b>835.353</b>	<b>928.048</b>	<b>838.436</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	673.933	773.770	732.242
	Employees benefits expense	32.263	22.534	11.481
	Other expenses	76.163	79.830	59.800
	<b>TOTAL</b>	<b>782.359</b>	<b>876.134</b>	<b>803.523</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>52.994</b>	<b>51.914</b>	<b>34.913</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	17.191	17.429	9.400
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>35.803</b>	<b>34.485</b>	<b>25.513</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	5.835	4.790	2.796
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>29.968</b>	<b>29.695</b>	<b>22.717</b>
<b>Less</b>	<b>TAX</b>	10.061	9.240	7.512
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>19.907</b>	<b>20.455</b>	<b>15.205</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	Export sales	14.908	NA	NA
	<b>TOTAL EARNINGS</b>	<b>14.908</b>	<b>NA</b>	<b>NA</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED - 541308 PAGE NO. : 12**

Earnings / (Loss) Per Share (INR)	1991	2045	1520
-----------------------------------	------	------	------

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	113.61	98.96	88.04
Account Receivables Turnover (Income / Sundry Debtors)	3.21	3.69	4.15
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	80.92	69.42	45.57
Inventory Turnover (Operating Income / Inventories)	2.28	1.82	10.15
Asset Turnover (Operating Income / Net Fixed Assets)	1.21	1.45	2.09

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.82	0.85	0.85
Debt Equity Ratio (Total Liability / Networth)	2.05	2.48	2.54
Current Liabilities to Network (Current Liabilities / Net Worth)	3.83	4.70	4.65
Fixed Assets to Network (Net Fixed Assets / Network)	0.56	0.62	0.45

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED - 541308 PAGE NO. : 13**

Interest Coverage Ratio ( <i>PBIT / Financial Charges</i> )	3.08	2.98	3.71
--	------	------	------

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ( <i>(PAT / Sales) * 100</i> )	%	2.39	2.21	1.82
Return on Total Assets ( <i>(PAT / Total Assets) * 100</i> )	%	4.64	5.38	6.23
Return on Investment (ROI) ( <i>(PAT / Networth) * 100</i> )	%	25.55	35.27	40.50

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio ( <i>Current Assets / Current Liabilities</i> )		1.28	1.27	1.30
Quick Ratio ( <i>(Current Assets – Inventories) / Current Liabilities</i> )		1.21	1.16	1.28
G-Score Ratio Financial ( <i>Networth / Total Assets</i> )		0.18	0.15	0.15
G-Score Ratio Debt ( <i>Debts / Equity Capital</i> )		1599.25	1436.79	953.60
G-Score Ratio Liquidity ( <i>Total Current Assets / Total Current Liabilities</i> )		1.28	1.27	1.30

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

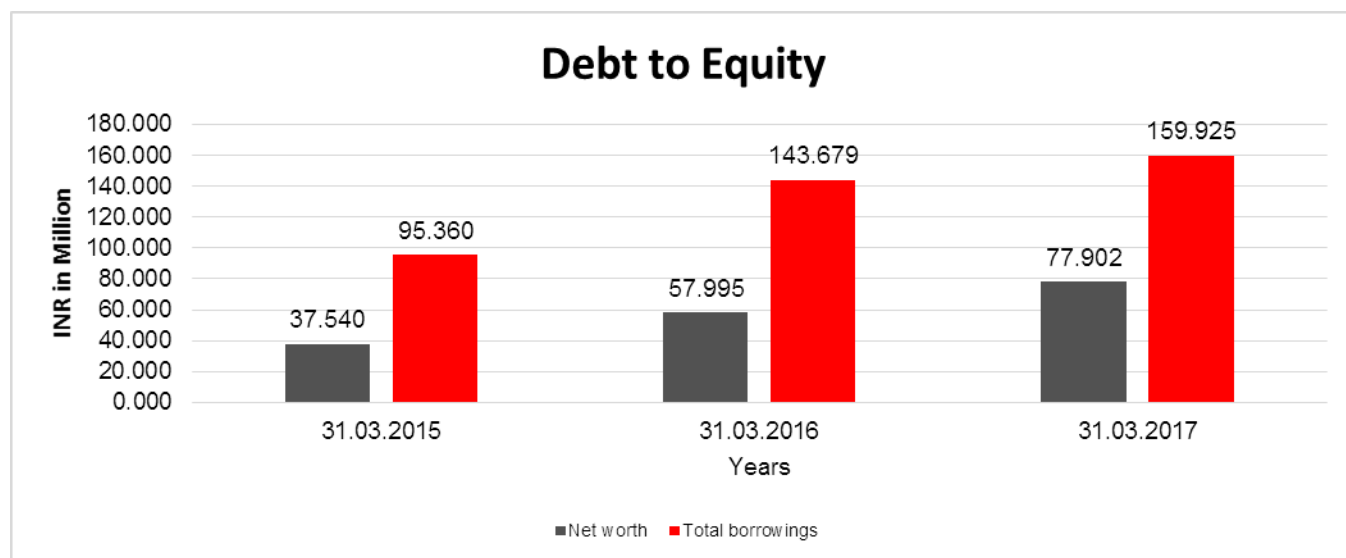
**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED - 541308 PAGE NO. : 14**

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

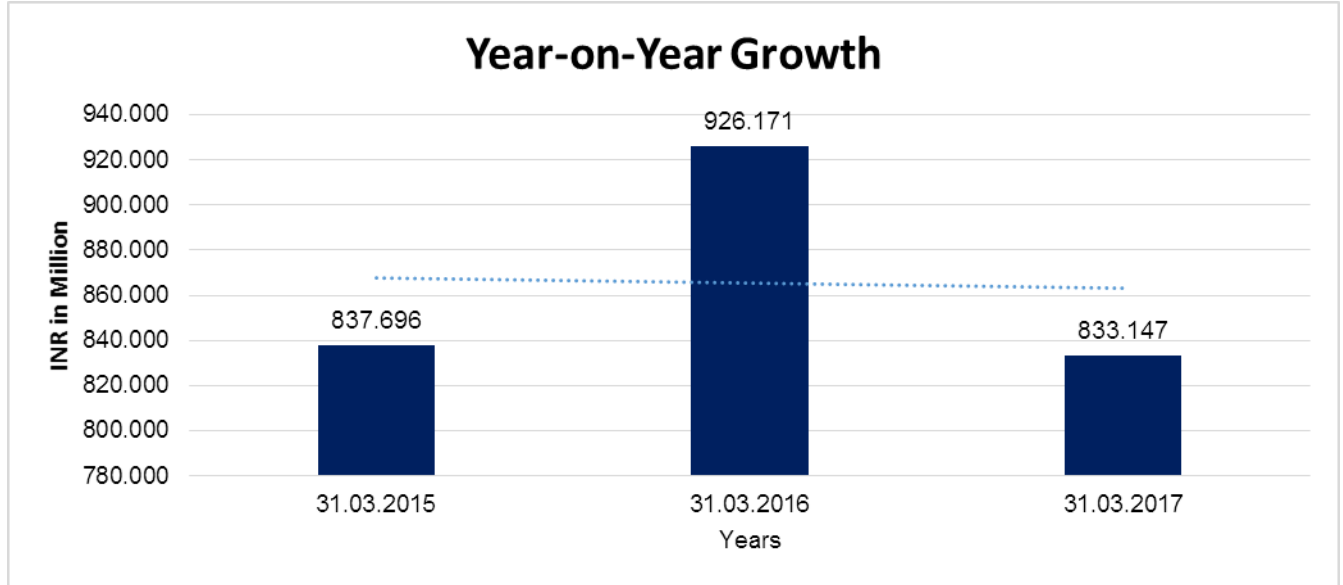
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	37.440	57.895	77.802
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>37.540</b>	<b>57.995</b>	<b>77.902</b>
long-term borrowings	31.870	49.990	52.533
Short term borrowings	63.490	93.689	107.392
<b>Total borrowings</b>	<b>95.360</b>	<b>143.679</b>	<b>159.925</b>
<b>Debt/Equity ratio</b>	<b>2.540</b>	<b>2.477</b>	<b>2.053</b>



**YEAR-ON-YEAR GROWTH**

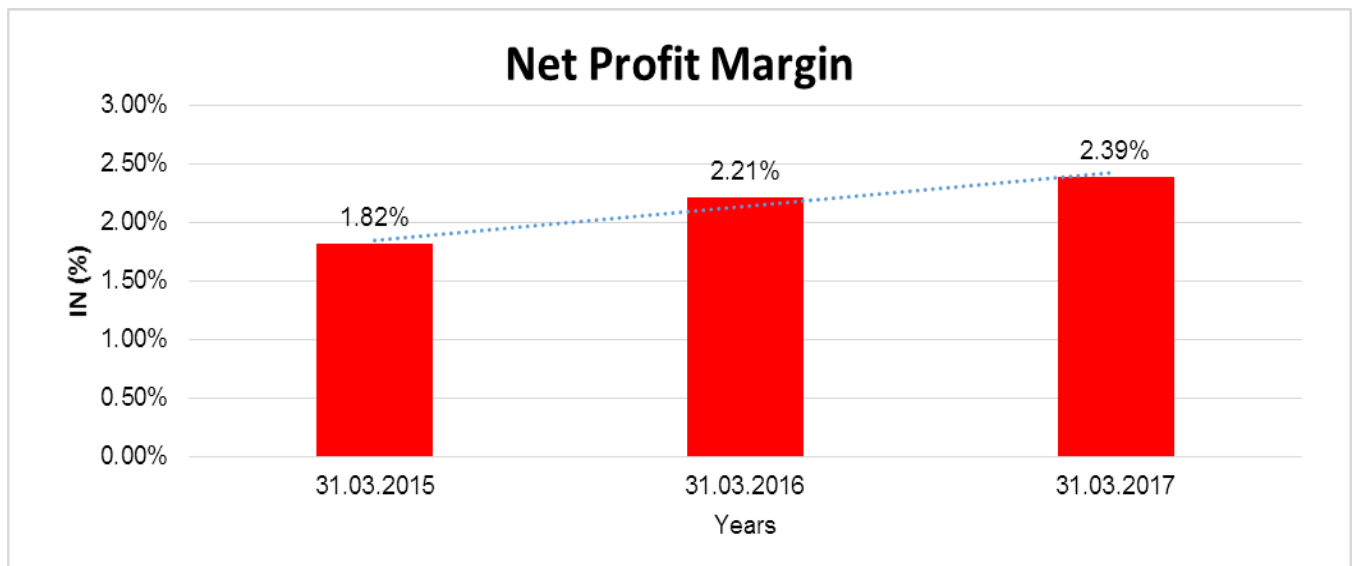
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	837.696	926.171	833.147
		<b>10.562</b>	<b>(10.044)</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	837.696	926.171	833.147
Profit/(Loss)	15.205	20.455	19.907
	<b>1.82%</b>	<b>2.21%</b>	<b>2.39%</b>



**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED - 541308 PAGE NO. : 17**

**COMPANY OVERVIEW**

The company carries on business of manufacturing chemicals including heavy and specialty chemicals.

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Satish Jaysankar Loan	19.543	13.610
Sheetal Satish Loan	2.000	0.000
<b>Total</b>	<b>21.543</b>	<b>13.610</b>

**INDEX OF CHARGES**

Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	G729889 18	1001451 98	INDUSIND BANK LTD.	22/12/2017	-	43600000.0	2401 GEN THIMMAYYA ROADCONTONMENTPUNEM a411001IN
2	G553496 25	1000925 45	Standard Chartered Bank	28/03/2017	09/08/2017	66375000.0	Crescenzo, 3A/F, Plot no. C-38 & 39G Block, Bandra Kurla Complex, Bandra EastMumbaiMH400051IN
3	G420071 95	1000925 64	Standard Chartered Bank	28/03/2017	-	4387500.0	Crescenzo, 3A/F, Plot no. C-38 & 39G Block, Bandra Kurla Complex, Bandra EastMumbaiMH400051IN
4	G347377 75	1000771 64	HDFC BANK LIMITED	08/11/2016	-	1600000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
5	G128517 62	1000526 77	HDFC BANK LIMITED	18/07/2016	-	2074796.0	HDFC BANK LIMITED, HDFC Bank House, Senapati Bapat Marg, Lower Parel WestMumbaiMH400013IN
6	C733643 66	1061046 8	HDFC BANK LIMITED	14/08/2015	-	8813952.0	HDFC Bank House, Senapati Bapat MargLower Parel WestMumbaiMH400013IN
7	C592925 73	1058076 4	ICICI BANK	04/07/2015	-	10000000.0	LANDMARKRACE COURCE CIRCLEALKAPURIBARODAG

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED - 541308 PAGE NO. : 18**

			LIMITED				J390015IN
8	C574889 83	1057752 1	HDFC BANK LIMITED	17/04/20 15	-	1270000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
9	C507423 78	1056302 7	ADITYA BIRLA FINANC E LIMITED	24/03/20 15	-	22500000.0	Indian Rayon Compound, VeravalGJ362266I N
10	C518583 89	1056712 2	HDFC BANK LIMITED	27/02/20 15	-	1270000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN

**FIXED ASSETS**

- Air Conditioner
- Computer
- Storage Tank
- Furniture and Fixture
- Mobile
- Vehicle
- Printer
- Office Equipment
- Plant and Machinery

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.86
UK Pound	1	INR 90.31
Euro	1	INR 80.02

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SWT
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	SUD

**CONCRETE ADDITIVES AND CHEMICALS PRIVATE LIMITED - 541308 PAGE NO. : 21**

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.