

MIRA INFORM REPORT

Report No. :	541752
Report Date :	28.11.2018

IDENTIFICATION DETAILS

Name :	GP SERVICES
Registered Office :	455 Rue Du Colonel De Casteljau, 39000 Lons Le Saunier
Country :	France
Financials (as on) :	31.12.2016
Date of Incorporation :	19.02.2008
Com. Reg. No.:	B 502 643 315
Legal Form :	Limited
Line of Business :	Research & Development, Engineering, Production and Sales of slurry valves.
No. of Employees :	1

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES:

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Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	GP SERVICES
Status	Active

CONTACT INFORMATION

Company name	GP SERVICES
Trading names	GP SERVICES SARL Global Procurement Services
Registered address	455 RUE DU COLONEL DE CASTELJAU 39000 LONS LE SAUNIER
Correspondence address	455 RUE DU COLONEL DE CASTELJAU 39000 LONS LE SAUNIER
Telephone number	+33 384860427
Email address	info@gp-services.com
Website	www.gp-services.com

REGISTRATION

Registration number	SIRET 502 643 315 00018 RCS Lons-le-Saunier B 502 643 315
VAT number	FR64502643315
Status	Active
Establishment date	19-02-2008
Legal form	Limited
Subscribed share capital	EUR 10.000

ACTIVITIES

Research & Development, Engineering, Production and Sales of slurry valves.

RELATIONS

Shareholders	Unknown
Structure	Subsidiaries/participations: None on record
Branches	No branches on record

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MANAGEMENT

Name	GUY HENRI JEAN-MARIE JOCELYN GUIBERT 06-07-1948
Postition	Director
Name	PATRICK GUIBERT 20-10-1977
Postition	Director
Source: Public sources only	

EMPLOYEES

Employees	1
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BANK

Unknown

PAYMENTS

No adverse payment incidents known at this time.
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REMARKS

Auditor: Unknown

FINANCES

ACTIVE ACCOUNT

	31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2012	SECTOR 2016	MEDIAN
Capital not called	-	-	-	-	-	0	-

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Total fixed assets		13,427	743.9%	1,591	-80.5%	8,147	3,302	306.7%
- Intangible assets		0	0%	0	0%	6,543	0	0%
- Tangible assets		12,227	3027.1%	391	-3.2%	404	830	1373.1%
- Financial assets		1,200	0%	1,200	0%	1,200	15	7900.0%
Net current assets		326,899	-6.8%	350,687	272.1%	94,235	69,096	373.1%
- Stocks		109,169	0%	0	0%	0	0	0%
- Advanced payments		13,000	0%	13,000	0%	13,000	0	0%
- Receivables		156,729	-46.9%	295,143	268.2%	80,153	20,768	654.7%
- Securities and cash		48,001	12.8%	42,544	0%	0	28,120	70.7%
- Prepaid expenses		0	0%	0	0%	1,082	0	0%
Accounts of regularization		-	-	-	-	-	0	-
Total Assets		340,326	-3.4%	352,278	244.1%	102,382	91,395	272.4%

PASSIVE ACCOUNT

		31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2012	SECTOR 2016	MEDIAN
Shareholder s' equity		91,129	7.3%	84,898	1479.2%	5,376	42,368	115.1%
Share capital		10,000	0%	10,000	0%	10,000	7,030	42.3%
Other capital resources		-	-	-	-	-	0	-
Risk Provisions		0	0%	0	0%	0	0	0%
Liabilities		249,197	-6.8%	267,381	175.6%	97,006	33,452	644.9%
- Financial liabilities		128	6.7%	120	-99.4%	19,760	1,030	-87.6%
- Advanced payments received		0	0%	0	0%	0	0	0%
- Trade account payables		171,354	60.5%	106,766	243.8%	31,057	2,612	6461.5%
- Tax and social liabilities		-	-	-	-	-	12,749	-
- Other debts		77,715	-51.6%	160,495	247.5%	46,189	1,152	6646.1%

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and fixed assets liabilities								
Account regularization		-	-	-	-	-	0	-
Total liabilities		340,326	-3.4%	352,279	244.1%	102,382	91,367	272.5%

RESULTS

		31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2012	SECTOR 2016	MEDIAN
Sales of Goods		858,051	72.1%	498,613	113.5%	233,514	83,637	925.9%
Net turnover		857,992	72.1%	498,587	120.0%	226,658	81,247	956.0%
- of which net export turnover		57,375	-83.1%	338,731	645.4%	45,444	0	0%
Operating charges		769,495	90.0%	405,057	54.6%	262,067	67,415	1041.4%
Operating profit/loss		88,556	-5.3%	93,557	427.7%	-28,553	5,653	1466.7%
Financial income		4,440	1704.9%	246	11.8%	220	0	0%
Financial charges		1,986	479.0%	343	-42.3%	594	0	0%
Financial profit/loss		2,454	2629.9%	-97	74.1%	-374	0	0%
Pretax net operating income		91,010	-2.6%	93,459	423.1%	-28,927	7,128	1176.8%
Extraordinary income		0	0%	3,709	6.0%	3,500	0	0%
Extraordinary charges		3,360	17.4%	2,862	1406.3%	190	0	0%
Extraordinary profit/loss		-3,360	-496.7%	847	-74.4%	3,310	0	0%
Net result		65,831	-5.8%	69,875	347.3%	-28,252	6,433	923.3%

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.91
UK Pound	1	INR 90.84
Euro	1	INR 80.42
EUR	1	INR 79.77

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)