

**MIRA INFORM REPORT**

<b>Report No. :</b>	542127
<b>Report Date :</b>	28.11.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	HUNGAMA .COM PRIVATE LIMITED
<b>Registered Office :</b>	SF-B-07, 2 <sup>nd</sup> Floor, Art Guild House, Phoenix Market City, LBS Marg, Kurla (West), Mumbai – 400070, Maharashtra
<b>Tel. No.:</b>	91-22-24903344
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2016
<b>Date of Incorporation :</b>	17.01.2012
<b>Capital Investment / Paid-up Capital :</b>	INR 22.716 Million
<b>CIN No.:</b> [Company Identification No.]	U74999MH2012PTC226152
<b>PAN No.:</b> [Permanent Account No.]	AACCH8197E
<b>GSTIN :</b>	27AACCH8197E1ZB
<b>Legal Form :</b>	Private Limited Liability Company.
<b>Line of Business :</b>	The Company is engaged in the business of distribution of content available on the company's websites including Hungama.com directly to the end Consumer through Platforms like Internet and Mobile Handsets. (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>B</b>
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a subsidiary of "Hungama Digital Media Entertainment Private Limited". The company was incorporated in the year 2012. It distributes various content available on the company's websites including Hungama.com directly to the end Consumer through Platforms like Internet and Mobile Handsets.</p> <p>Management of the company has failed to file its financials after the year 2016 Registrar of Companies.</p> <p>As per the available financial records of 2016, revenue of the company has increased by 7.12% but has incurred operational loss.</p> <p>Rating remains constrained on account of absence of latest financials details and continuous losses incurred by the company.</p> <p>However, rating weakness is partially offset by strong financial and managerial support that the company receives from its holding entity backed by its well experienced management team.</p> <p>Business is active. Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

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**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-22-24903344)**

**LOCATIONS**

<b>Registered Office :</b>	SF-B-07, 2 <sup>nd</sup> Floor, Art Guild House, Phoenix Market City, LBS Marg, Kurla (West), Mumbai – 400070, Maharashtra, India
<b>Tel. No.:</b>	91-22-24903344
<b>Fax No.:</b>	91-22-71653355
<b>E-Mail :</b>	<a href="mailto:companysecretary@hungama.com">companysecretary@hungama.com</a> <a href="mailto:info@hungama.org">info@hungama.org</a>
<b>Website :</b>	<a href="http://www.hungama.com/">http://www.hungama.com/</a>
<b>Noida Office :</b>	B-2, 2nd Floor, Trinity Towers, Sector 7, Noida – 201301, Uttar Pradesh, India
<b>Tel. No.:</b>	91-120-4113344

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Neeraj Roy
<b>Designation :</b>	Director
<b>Address :</b>	602, RNA Aurovillla, 6 <sup>th</sup> Floor, Near Poddar School, Jain Daresar Marg, Opposite Jain Mandir, Santacruz (West), Mumbai - 400054, Maharashtra, India
<b>Date of Birth/Age :</b>	13.08.1967
<b>Date of Appointment :</b>	17.01.2012

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<b>DIN No. :</b>	00285875
<b>Name :</b>	Mr. Rajiv Ambrish Agarwal
<b>Designation :</b>	Director
<b>Address :</b>	Chamaria Niwas, 3 <sup>rd</sup> Floor, 41 Mahant Road, Vile Parle (East), Mumbai – 400057, Maharashtra, India
<b>Date of Birth/Age :</b>	28.03.1971
<b>Date of Appointment :</b>	17.01.2012
<b>DIN No. :</b>	00379990
<b>Name :</b>	Mr. Siddhartha Roy
<b>Designation :</b>	Director
<b>Address :</b>	Flat no. 1001, Dosti Aster, Dosti Acres, S. M. Road, Near Antop Hill Bus Depot, Wadala (East), Mumbai – 400037, Maharashtra, India
<b>Date of Birth/Age :</b>	30.09.1976
<b>Date of Appointment :</b>	17.01.2012
<b>DIN No. :</b>	02733776
<b>Name :</b>	Mr. Vishal Gupta
<b>Designation :</b>	Nominee Director
<b>Address :</b>	Flat #15A, D Block, Binny Crescent Apartments, Nandidurga Road, Benson Town, Bangalore – 560046, Karnataka, India
<b>Date of Birth/Age :</b>	24.09.1977
<b>Date of Appointment :</b>	03.07.2014
<b>DIN No. :</b>	01913013

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2016

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Hungama Digital Media Entertainment Private Limited, India	944297
Neeraj Roy (As nominee of Hungama Digital Media Entertainment Private Limited)	1
Bessemer Venture Partners Trust, Mauritius	85702
<b>Total</b>	<b>1030000</b>

<b>Names of Shareholders (Preference Shares-SERIES-A)</b>	<b>No. of Shares</b>
Intel Capital Corporation	305235
<b>Total</b>	<b>305235</b>

<b>Names of Shareholders (Preference Shares-SERIES-B)</b>	<b>No. of Shares</b>
Intel Capital Corporation	67003
Bessemer Venture Partners Trust	155822

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<b>Total</b>		<b>222825</b>
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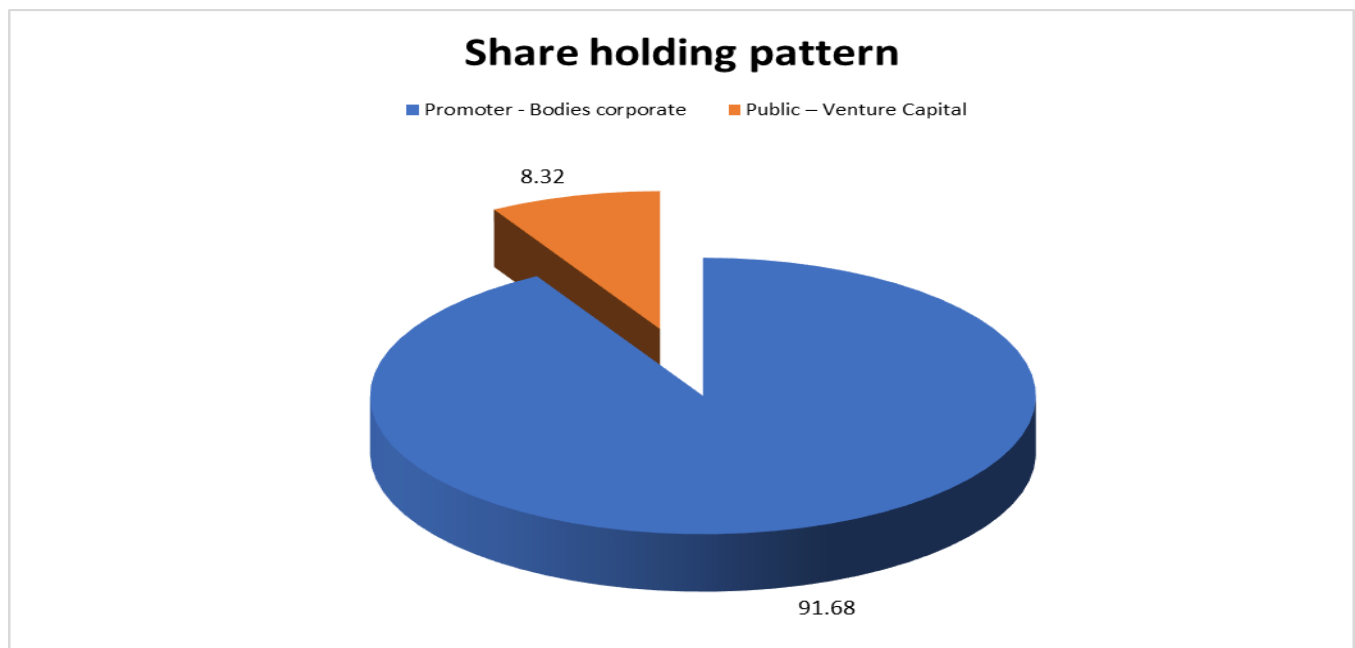
<b>Names of Shareholders (Preference Shares-SERIES-C)</b>		<b>No. of Shares</b>
Intel Capital Corporation		30722
Bessemer Venture Partners Trust		30722
<b>Total</b>		<b>61444</b>

<b>Names of Shareholders (Preference Shares-SERIES-C2)</b>		<b>No. of Shares</b>
Bessemer Venture Partners Trust		31291
<b>Total</b>		<b>31291</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 30.09.2016**

<b>Category</b>	<b>Percentage</b>
Promoter - Bodies corporate	91.68
Public – Venture Capital	8.32
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

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<b>Line of Business :</b>	The Company is engaged in the business of distribution of content available on the company's websites including Hungama.com directly to the end Consumer through Platforms like Internet and Mobile Handsets. (Registered activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99891230	Reproduction of recorded media
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Not Divulged
	<b>Branch</b>	--
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--

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	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2016 (INR in Million)</b>	<b>31.03.2015 (INR in Million)</b>
	<b>Short-term borrowings</b>		
	Loans repayable demand from Bank	462.731	293.620
	Overdraft from Yes Bank (Secured against term deposit)	187.813	0.000
	<b>Total</b>	<b>650.544</b>	<b>293.620</b>

<b>Auditors :</b>	
<b>Name :</b>	Gandhi Paleja and Associates Chartered Accountants
<b>Address :</b>	I-12, Everest Building, 10 <sup>th</sup> Floor, Tardeo, Mumbai – 400034, Maharashtra, India
<b>Tel. No.:</b>	91-22-23520250/ 23523805
<b>Fax No.:</b>	91-22-23525925
<b>E-Mail :</b>	<a href="mailto:admin@gandhipaleja.com">admin@gandhipaleja.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFG0989J
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	Hungama Digital Media Entertainment Private Limited U12000MH1999PTC119259
<b>Fellow Subsidiaries :</b>	<ul style="list-style-type: none"> <li>• Hungama Smart Cloud Private Limited</li> <li>• Hungama Gameshastra Private Limited</li> <li>• Hungama Mobile FZ LLC</li> <li>• Hungama UK Limited</li> <li>• Hungama (Singapore) Pte Limited</li> <li>• Hungama (Bangladesh) Private Limited</li> </ul>
<b>Associates and Joint</b>	<ul style="list-style-type: none"> <li>• Hungama Digital Services Private Limited</li> </ul>

<b>Ventures including Associates and Joint Ventures of Holding Company :</b>	<ul style="list-style-type: none"> <li>• Aalap Digital Music Private Limited</li> <li>• Aptech Hungama Digital Learning LLP</li> <li>• Astute System Technology Private Limited</li> </ul>
<b>Persons owning interest in voting power and their relatives having a significant influence :</b>	<ul style="list-style-type: none"> <li>• Intel Capital (Mauritius) Limited</li> <li>• Bessemer Venture Partners Trust</li> </ul>

**CAPITAL STRUCTURE**

**After 30.09.2016**

**Authorised Capital : INR 29.000 Million**

**Issued, Subscribed & Paid-up Capital : INR 16.405 Million**

**As on 31.03.2016**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1235000	Equity Shares	INR 10/- each	INR 12.350 Million
320000	Compulsorily Convertible Series "A" Preference Shares	INR 20/- each	INR 6.400 Million
312500	Compulsorily Convertible Series "B" Preference Shares	INR 20/- each	INR 6.250 Million
200000	Compulsorily Convertible Series "C" Preference Shares	INR 20/- each	INR 4.000 Million
	<b>Total</b>		<b>INR 29.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1030000	Equity Shares	INR 10/- each	INR 10.300 Million
305235	Compulsorily Convertible Series "A" Preference Shares	INR 20/- each	INR 6.105 Million
222825	Compulsorily Convertible Series "B" Preference Shares	INR 20/- each	INR 4.456 Million
61444	Compulsorily Convertible Series "C" Preference Shares	INR 20/- each	INR 1.229 Million
31291	Compulsorily Convertible Series "C2" Preference Shares	INR 20/- each	INR 0.626 Million
	<b>Total</b>		<b>INR 22.716 Million</b>

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	22.716	20.861	16.405
(b) Reserves & Surplus	273.154	512.350	273.745
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>295.870</b>	<b>533.211</b>	<b>290.150</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	12.281	8.664	4.020
<b>Total Non-current Liabilities (3)</b>	<b>12.281</b>	<b>8.664</b>	<b>4.020</b>
(4) Current Liabilities			
(a) Short term borrowings	650.544	293.620	311.083
(b) Trade payables	563.216	428.638	199.507
(c) Other current liabilities	24.350	23.936	7.641
(d) Short-term provisions	26.282	6.167	9.200
<b>Total Current Liabilities (4)</b>	<b>1264.392</b>	<b>752.361</b>	<b>527.431</b>
<b>TOTAL</b>	<b>1572.543</b>	<b>1294.236</b>	<b>821.601</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	8.410	6.671	5.337
(ii) Intangible Assets	128.364	9.800	7.700
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.900	29.640	10.194
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	3.728	0.405	0.131
(e) Other Non-current assets	1.121	0.000	0.000
<b>Total Non-Current Assets</b>	<b>142.523</b>	<b>46.516</b>	<b>23.362</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	301.642	352.004	278.158
(d) Cash and cash equivalents	789.101	695.473	401.919
(e) Short-term loans and advances	267.177	142.936	113.100
(f) Other current assets	72.100	57.307	5.062
<b>Total Current Assets</b>	<b>1430.020</b>	<b>1247.720</b>	<b>798.239</b>
<b>TOTAL</b>	<b>1572.543</b>	<b>1294.236</b>	<b>821.601</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
	<b>SALES</b>			
	Income	611.268	570.633	345.562
	Other Income	64.947	57.914	37.774
	<b>TOTAL</b>	<b>676.215</b>	<b>628.547</b>	<b>383.336</b>
<b>Less</b>	<b>EXPENSES</b>			
	Direct Operations Cost	641.391	405.432	210.095
	Employees benefits expense	193.946	128.216	125.366
	Other expenses	534.009	480.433	140.198
	<b>TOTAL</b>	<b>1369.346</b>	<b>1014.081</b>	<b>475.659</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(693.131)</b>	<b>(385.534)</b>	<b>(92.323)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>49.036</b>	<b>16.200</b>	<b>17.000</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(742.167)</b>	<b>(401.734)</b>	<b>(109.323)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>22.876</b>	<b>4.879</b>	<b>2.578</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(765.043)</b>	<b>(406.613)</b>	<b>(111.901)</b>
<b>Less</b>	<b>TAX</b>	<b>2.300</b>	<b>0.325</b>	<b>0.000</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(767.343)</b>	<b>(406.938)</b>	<b>(111.901)</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	51.414	3.375	2.063
	<b>TOTAL EARNINGS</b>	<b>51.414</b>	<b>3.375</b>	<b>2.063</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(744.99)</b>	<b>(395.09)</b>	<b>(108.64)</b>

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**OF LONG TERM DEBT DETAILS**

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(718.765)	(373.818)	(214.114)
Net cash flow from operating activity	(687.286)	(349.991)	(254.278)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	180.12	225.16	293.80
Account Receivables Turnover (Income / Sundry Debtors)	2.03	1.62	1.24
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	(5.03)	(8.36)	(3.97)

**LEVERAGE RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.80	0.58	0.64
Debt Equity Ratio (Total Liability / Networth)	2.20	0.55	1.07
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.27	1.41	1.82
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.47	0.09	0.08
Interest Coverage Ratio (PBIT / Financial Charges)	(14.14)	(23.80)	(5.43)

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin ((PAT / Sales) * 100)	%	(125.53)	(71.31)	(32.38)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(48.80)	(31.44)	(13.62)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(259.35)	(76.32)	(38.57)

**SOLVENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)	1.13	1.66	1.51
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.13	1.66	1.51
G-Score Ratio Financial (Networth / Total Assets)	0.19	0.41	0.35
G-Score Ratio Debt (Debts / Equity Capital)	28.64	14.08	18.96
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.13	1.66	1.51

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

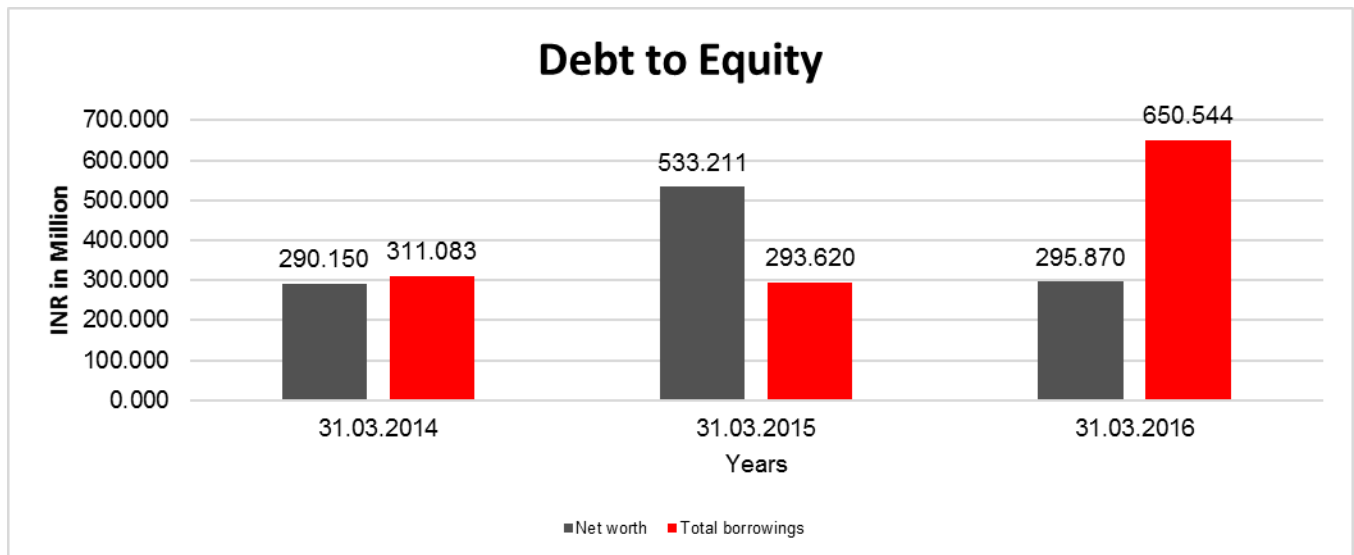
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	16.405	20.861	22.716
Reserves & Surplus	273.745	512.350	273.154
<b>Net worth</b>	<b>290.150</b>	<b>533.211</b>	<b>295.870</b>

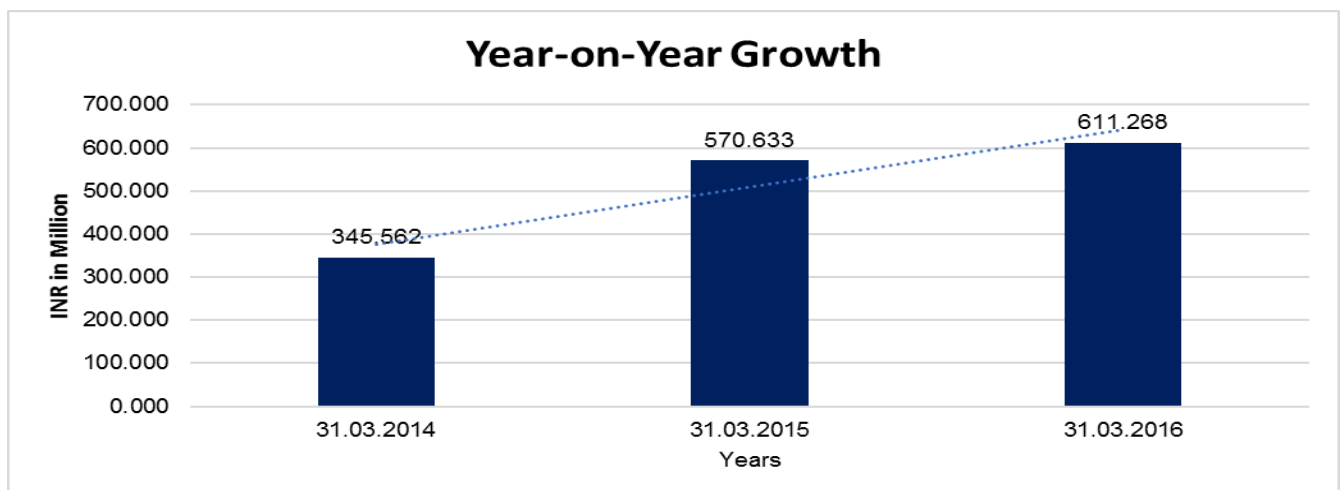
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Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	311.083	293.620	650.544
<b>Total borrowings</b>	<b>311.083</b>	<b>293.620</b>	<b>650.544</b>
<b>Debt/Equity ratio</b>	<b>1.072</b>	<b>0.551</b>	<b>2.199</b>



### YEAR-ON-YEAR GROWTH

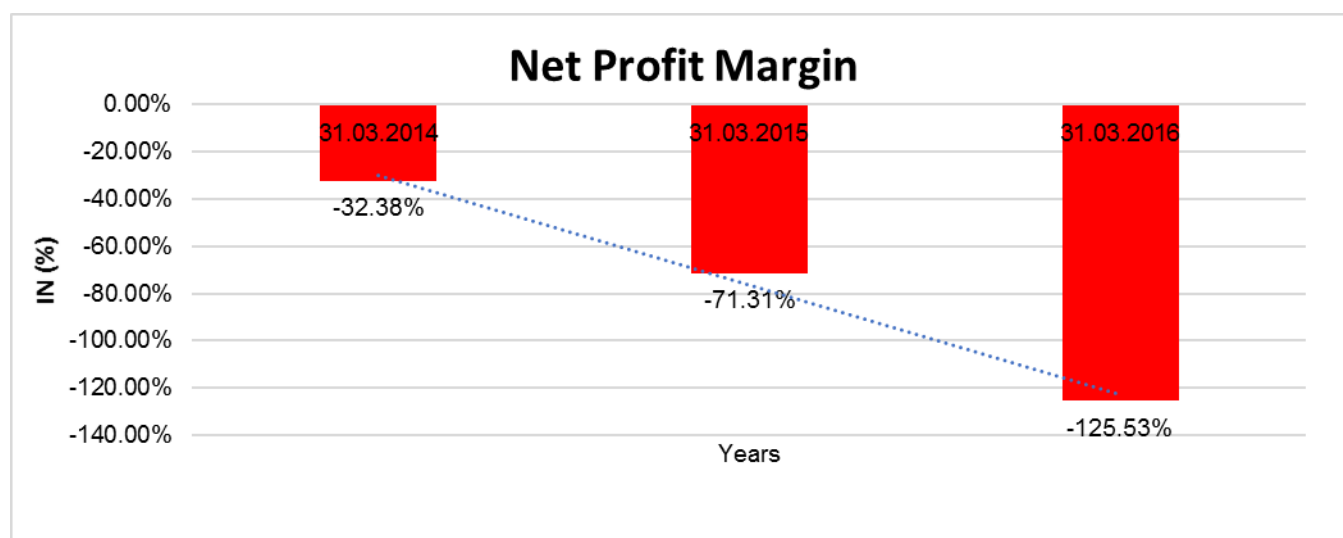
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	345.562	570.633	611.268
		<b>65.132</b>	<b>7.121</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	345.562	570.633	611.268
Profit / (Loss)	(111.901)	(406.938)	(767.343)
	<b>(32.38%)</b>	<b>(71.31%)</b>	<b>(125.53%)</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

## **CORPORATE INFORMATION**

Subject was incorporated in Mumbai, Maharashtra, India on 17<sup>th</sup> January, 2012. The Company is engaged in the business of distribution of content available on the company's websites including Hungama.com directly to the end Consumer through Platforms like Internet and Mobile Handsets.

## **RESULTS OF OPERATIONS**

During the year, the company has registered a total revenue of INR 676.215 Million (Previous year INR 628.547 Million) as against total expenditure of INR 1369.346 Million (Previous year 1014.081 Million). During the financial year, the company has made a loss of INR 765.043 Million (Previous year 406.613 Million).

## **INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY**

## **FIXED ASSETS**

- Computers
- Computer Services
- Furniture and Fittings
- Office Equipments
- Plant and Machinery
- Computer Software

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.69
UK Pound	1	INR 90.14
Euro	1	INR 79.88

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	GYT
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	VINI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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