

MIRA INFORM REPORT

Report No. :	542010
Report Date :	28.11.2018

IDENTIFICATION DETAILS

Name :	MAN ENERGY SOLUTIONS SCHWEIZ AG
Registered Office :	Hardstrasse 319 8005 Zurich
Country :	Switzerland
Financials (as on) :	2014 (Summarized)
Date of Incorporation :	30.03.1931
Com. Reg. No.:	108814277
Legal Form :	Limited company - AG/SA
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other pumps and compressors • Subject engaged in the development and production of compressors and turbines, which are always implemented as individual machines or complete machine strand as custom-made solutions for fastidious operational areas
No. of Employees :	160

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
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Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

SUMMARY

Company name	MAN Energy Solutions Schweiz AG
Operative address	Hardstrasse 319 8005 Zurich Switzerland
Status	Active
Legal form	Limited company - AG/SA
Registration number	TIN: 108814277

CONTACT INFORMATION

Company name	MAN Energy Solutions Schweiz AG
Trade names	MAN Energy Solutions Switzerland Ltd.
Operative address	Hardstrasse 319 8005 Zurich Switzerland
Correspondence address	Hardstrasse 319 8005 Zurich Switzerland
Telephone number	+41 44 2782211
Fax number	+41 44 2782261
Email address	info@ch.manturbo.com
Website	www.mandieselturbo.com

REGISTRATION

Registration number	TIN: 108814277
Status	Active
Establishment date	1931-03-30
Legal form	Limited company - AG/SA
Subscribed share capital	CHF 10.000.000

ACTIVITIES

NACE

2813: Manufacture of other pumps and compressors

Goal

Engaged in the development and production of compressors and turbines, which are always implemented as individual machines or complete machine strand as custom-made solutions for fastidious operational areas

RELATIONS

Shareholders

ULTIMATE GLOBAL SHAREHOLDER

Name: FAMILIEN PORSCHE/PIECH

Address: Porscheplatz 1

City: STUTTGART

Country: DE

Type: One or more named individuals or families

ULTIMATE DOMESTIC SHAREHOLDER

Name: MAN ENERGY SOLUTIONS SCHWEIZ AG

National id number: CH-350.3.001.935-3

Address: Hardstrasse 319

City: ZÜRICH

Country: CH

Phone: +41 44 2782211

Fax: +41 44 2782261

Website: www.mandieselturbo.com

Type: Corporate

Share direct: 100.00%

Share total: 100.00%

SHAREHOLDERS

Name: MAN SE

National id number: HRB 179426 (M)

Address: Ungererstrasse 69

City: MÜNCHEN

Country: DE

Phone: +49 89 36098 0

Fax: +49 89 36098 250

Website: www.man.de

Type: Corporate

Share direct: 100.00%

Turnover: 14806.0004243 mil. CHF

Total assets: 20281.9966999 mil. CHF

Profit loss before tax: 652.67969833 mil. CHF

Structure

Profit loss after tax net income: 341.98661736 mil. CHF
Shareholders funds: 7164.27088458 mil. CHF
Number of employees: 54297

SUBSIDIARIES

Name: MDT CH INTERNATIONAL GMBH
National id number: CH-020.4.060.374-6
Address: Hardstrasse 319
City: ZÜRICH
Country: CH
Type: Corporate
Share direct: 100.00%
Number of employees: 1

Branches

Name: Male Diesel & TURBO SCHWEIZ AG
National id number: 19.770.588/0001-90
Country: BR

Name: Male Diesel & TURBO SCHWEIZ AG
National id number: 34638489
Address: Male Diesel & Turbo, Filial af Male
City: KØBENHAVN SV
Country: DK
Phone: +45 33 851100

Name: Male Diesel & TURBO SCHWEIZ AG
National id number: 984 377 312
Address: 8005 ZÜRICH
Country: NO

Name: Male TURBO AG SCHWEIZ
National id number: 07.843.967/0001-84
Country: BR

MANAGEMENT

Management

Fullname: Dr. PETER Franz Park
Type: Individual
Gender: Male
date of birth: 1965
Age: 53
Country: GERMANY
Number of involvements: 4
Function: President of the Board of Directors
Level of responsibility: President / Chairman
Appointment date: 2015/02/02

Fullname: Mr Uwe Antonius Lauber
Type: Individual
Gender: Male
date of birth: 1967/03/06
Age: 51
Country: GERMANY
Number of involvements: 7
Function: Member
Level of responsibility: Member
Appointment date: 2015/02/02

Fullname: Mr PETER Allenbach
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/11/22

Fullname: Mr Daniel Brem
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/11/22

Fullname: Mr Manfred Dobler
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2001/06/30

Fullname: Mr Martin Gossweiler
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/11/22

Fullname: Mr Matthias Grapow

Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2015/11/06

Fullname: Prof. Dr. Hans Gut
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 13
Function: Delegate and Chief Executive Officer
Level of responsibility: Proxyholders; Highest executive
Appointment date: 2015/02/02

Fullname: Mr Armin Haller
Type: Individual
Gender: Male
date of birth: 1972
Age: 46
Country: Switzerland
Number of involvements: 2
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2015/11/06

Fullname: Mr Markus Keller
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/11/22

Fullname: Mr Dimitrios Kontos
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 4
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/05/05

Fullname: Ms Wiebke Korfitsen
Type: Individual

Gender: Female
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/11/22

Fullname: Dr. Christian Lazar
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2013/03/05

Fullname: Mr Patrik Meli
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/04/18

Fullname: Mr Christian Morosoli
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2001/06/30

Fullname: Mr Andre Mathias Scherer
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/11/22

Fullname: Ms Claudia Seel
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 1

Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/11/22

Fullname: Mr Roman Stutz
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/07/11

Fullname: Mr Oliver Tromm
Type: Individual
Gender: Male
date of birth: 1971
Age: 47
Country: Switzerland
Number of involvements: 2
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/11/22

Fullname: Freiherr Robin Wilhelm Sebastian Von Plettenberg
Type: Individual
Gender: Male
date of birth: 1976
Age: 42
Country: GERMANY
Number of involvements: 3
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/03/16

Fullname: Mr Patrick Wendel
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/11/22

Fullname: Mr Heinz Widmer
Type: Individual
Gender: Male
Country: Switzerland

Number of involvements: 2
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2012/06/19

Fullname: Mr Basil Zweifel
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2015/11/06

EMPLOYEES

Year	2018	2017	2016	2015	2014
Annual	160	160	160	160	160

FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Negative
Show amount in	Euro

KEY FIGURES

Year	2014
Turnover	416.365.853

FINANCIAL STATEMENT

Auditor	Name: PRICEWATERHOUSECOOPERS AG date: 2015-02-02
Last annual account	2014

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Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	MAN Energy Solutions Schweiz AG Hardstrasse 319 8005 Zurich Switzerland

PROFIT AND LOSS

Year	2014
Net turnover	416.365.853

COUNTRY INFORMATION

Population	8.3 million
GDP per capita	80.346 USD
Country risk	Very Low
Company risk	Very Low

PUBLICATIONS

Remarks	Status: Active Category: Large company Last year: 2018 Number of employees: 160 Number of shareholders: 1 Number of subsidiaries: 1 Number of branches: 4
History	Previous name: Male Diesel & Turbo Schweiz AG Name change date: 2018/06/27

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.91
UK Pound	1	INR 90.84
Euro	1	INR 80.42
CHF	1	INR 70.75

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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