

## MIRA INFORM REPORT

<b>Report No. :</b>	529925.2
<b>Report Date :</b>	28.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MANDAL FISHERY
<b>Registered Office :</b>	M P Mandal, At-Bakhri, PO Narsingbag, Madhepura – 8521 14, Bihar
<b>Mobile No.:</b>	91-9555524321 [Mr. Akash Mandal]
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Year of Establishment :</b>	2003 [Around]
<b>Capital Investment :</b>	INR 2.638 Million
<b>PAN No.:</b> [Permanent Account No.]	BOXPM5473H
<b>GSTN :</b> [Goods & Service Tax Registration No.]	10BOXPM5473H1ZK
<b>Legal Form :</b>	Sole Proprietary Concern
<b>Line of Business :</b>	Manufacturer, Trader and Distributor of Fish Feeds. [Confirmed by Management]
<b>No. of Employees :</b>	12 [Approximately] [In Office : 02 and In Factory: 10]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
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<b>Payment Behaviour :</b>	Usually Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a proprietorship concern established in the year 2003 and it is engaged as manufacturer, trader and distributor of fish feeds.</p> <p>For the financial year 2018, the concern has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate capital base and comfortable debt protection metrics.</p> <p>Rating continue to derive strength from its long and established track record of its business operations backed by its entrepreneurial experience of its proprietor.</p> <p>Rating considers positive feedback received from its Banker (IDBI Bank) for satisfactory banking transactions.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the concern can be considered for business dealings at usual trade terms and conditions.</p> <p><b>NOTE:</b> Site visit was conducted at the given address and our executive had successfully traced the subject.</p> <p>At the premises our executive met to Mr. Jyoti Mandal (Proprietor) and he confirmed the existence of the subject on the given address.</p> <p>As per our executive's observation, it's a shed type premises comprising of total area of 6534 Sq. Ft.</p> <p>Location was difficult to find, locality seems to be commercial cum residential and area appears to be neutral.</p> <p>Our executive had sighted approximately 12 employees at the premises but no name board was sighted.</p> <p>On inquiry with Mr. Bindeshwar and Mr. Nandkishore Yadav both person confirmed the existence of the subject on the given address.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Akash Mandal
<b>Designation :</b>	Chief Executive Officer
<b>Contact No.:</b>	91-9555524321

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**MANDAL FISHERY - 529925.2 [SUPPLEMENTARY REPORT]**

**PAGE NO. : 4**

Date :	19.11.2018
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**LOCATIONS**

<b>Registered Office/ Factory :</b>	M P Mandal, At-Bakhri, PO Narsingbag, Madhepura – 852114, Bihar, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-955524321 [Mr. Akash Mandal] 91-9431242320/ 8292903269 [Mr. Jyoti Mandal]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:jyoti00108@gmail.com">jyoti00108@gmail.com</a>
<b>Area :</b>	6534 Sq. Ft.
<b>Location :</b>	Owned
<b>Locality:</b>	Commercial cum Residential

**SOLE PROPRIETOR**

<b>Name :</b>	Mr. Jyoti Mandal
<b>Designation :</b>	Proprietor
<b>Address:</b>	Mandal, At-Bakhri, Madhepura – 852114, Bihar, India
<b>Date of Birth:</b>	05.01.1954
<b>Qualification:</b>	B.SC
<b>Experience:</b>	5 Years
<b>PAN No.:</b>	BOXPM5473H
<b>Aadhaar No.:</b>	4766 7089 1388

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Akash Mandal
<b>Designation :</b>	Chief Executive Officer
<b>Date of Birth:</b>	29.01.1991
<b>PAN No.:</b>	BFFPM1069C
<b>Aaadhar No.:</b>	7362 4946 9928

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer, Trader and Distributor of Fish Feeds. [Confirmed by Management]
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Available

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<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Cash
<b>Purchasing :</b>	Cash

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	Wholesalers and End Users	
	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
<b>Remark</b>	--	
<b>No. of Employees :</b>	12 [Approximately] [In Office : 02 and In Factory: 10]	
<b>Bankers :</b>	<b>Bank Name:</b>	IDBI Bank Limited
	<b>Branch:</b>	Madhepura (Sahugarh Garthan), Bihar, India
	<b>Person Name (with Designation):</b>	Mr. Kunal Kashyap [Manager]
	<b>Contact Number:</b>	91-9608425573
	<b>Name of Account Holder:</b>	MANDAL FISHERY
	<b>Account Number:</b>	1535651100000471
	<b>Account Since (Date/ Year of A/c Opening):</b>	22.06.2015
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--

	<b>Account Operation:</b>	Current Account
	<b>Remarks:</b>	Mr. Kunal Kashyap [Manager] gave positive response about subject.

<b>Auditors :</b>	
<b>Name :</b>	Mr. Shantosh Kumar Chartered Accountant
<b>Address :</b>	Sahugarh, Bihar, India
<b>Mobile No.:</b>	91-8292915504
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**AS ON 31.03.2018**

<b>Capital Investment</b>	<b>INR in Million</b>
Opening Balance	1.977
Add: Profit	1.011
	-----
	<b>2.988</b>
Less: Drawings	0.350
	-----
<b>Total</b>	<b>2.638</b>

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>		<b>31.03.2018</b>	<b>31.03.2017</b>
<b>SHAREHOLDERS FUNDS</b>			
1] Capital Account		2.638	1.977
2] Reserves & Surplus		0.000	0.000
<b>NETWORTH</b>		<b>2.638</b>	<b>1.977</b>
<b>LOAN FUNDS</b>			
1] Secured Loans		0.234	0.000
2] Unsecured Loans		0.000	0.000
<b>TOTAL BORROWING</b>		<b>0.234</b>	<b>0.000</b>
DEFERRED TAX LIABILITIES		0.000	0.000
<b>TOTAL</b>		<b>2.872</b>	<b>1.977</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS [Net Block]</b>			
Capital work-in-progress		0.031	0.035
		0.000	0.000
<b>INVESTMENT</b>		1.255	1.256
DEFERRED TAX ASSETS		0.000	0.000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Inventories		0.000	0.000
Sundry Debtors		0.000	0.000
Cash & Bank Balances		1.586	0.698
Other Current Assets		0.000	0.000
Loans & Advances		0.000	0.000
<b>Total Current Assets</b>		<b>1.586</b>	<b>0.698</b>
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Creditors		0.000	0.000
Other Current Liabilities		0.000	0.012
Provisions		0.000	0.000
<b>Total Current Liabilities</b>		<b>0.000</b>	<b>0.012</b>
<b>Net Current Assets</b>		<b>1.586</b>	<b>0.686</b>
<b>MISCELLANEOUS EXPENSES</b>		0.000	0.000
<b>TOTAL</b>		<b>2.872</b>	<b>1.977</b>

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**PROFIT & LOSS ACCOUNT**

	PARTICULARS		31.03.2018	31.03.2017
	<b>SALES</b>			
	Receipt from Fisherie		7.232	7.117
	Other Income		0.612	0.618
	<b>TOTAL</b>		<b>7.844</b>	<b>7.735</b>
<b>Less</b>	<b>EXPENSES</b>			
	Salary		0.955	0.945
	Feed expenses		4.354	4.201
	Medicine expenses		0.232	0.214
	Expenditure on pond cleaning		0.712	0.679
	Expenditure on water		0.124	0.278
	Conveyance		0.040	0.042
	Electricity charges		0.029	0.029
	Newspaper expenses		0.003	0.003
	Audit fees		0.000	0.012
	Printing and stationery expenses		0.003	0.003
	Festival expenses		0.013	0.013
	Miscellaneous expenses		0.326	0.296
	Telephone expenses		0.035	0.032
	<b>TOTAL</b>		<b>6.826</b>	<b>6.747</b>
	<b>PROFIT BEFORE INTEREST AND DEPRECIATION AND AMORTISATION</b>		<b>1.018</b>	<b>0.988</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>		<b>0.003</b>	<b>0.002</b>
	<b>PROFIT BEFORE DEPRECIATION AND AMORTISATION</b>		<b>1.015</b>	<b>0.986</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>		<b>0.004</b>	<b>0.005</b>
	<b>NET PROFIT</b>		<b>1.011</b>	<b>0.981</b>

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)		0.00	0.00

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**MANDAL FISHERY - 529925.2 [SUPPLEMENTARY REPORT]**

**PAGE NO. : 9**

Account Receivables Turnover (Income / Sundry Debtors)		0.00	0.00
Inventory Turnover (Operating Income / Inventories)		0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)		32.84	28.23

**LEVERAGE RATIOS**

PARTICULARS		31.03.2018	31.03.2017
Debt Ratio (Borrowing + Current Liabilities) / Total Assets		0.08	0.01
Debt Equity Ratio (Total Liability / Networth)		0.09	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)		0.00	0.01
Fixed Assets to Networth (Net Fixed Assets / Networth)		0.01	0.02
Interest Coverage Ratio (PBIT / Financial Charges)		339.33	494.00

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%	13.98	13.78
Return on Total Assets ((PAT / Total Assets) * 100)	%	35.20	49.32
Return on Investment (ROI) ((PAT / Networth) * 100)	%	38.32	49.62

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017
Current Ratio (Current Assets / Current Liabilities)		0.00	58.17

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**MANDAL FISHERY - 529925.2 [SUPPLEMENTARY REPORT]**

**PAGE NO. : 10**

Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		0.00	58.17
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.92	0.99
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		0.09	0.00
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		0.00	58.17

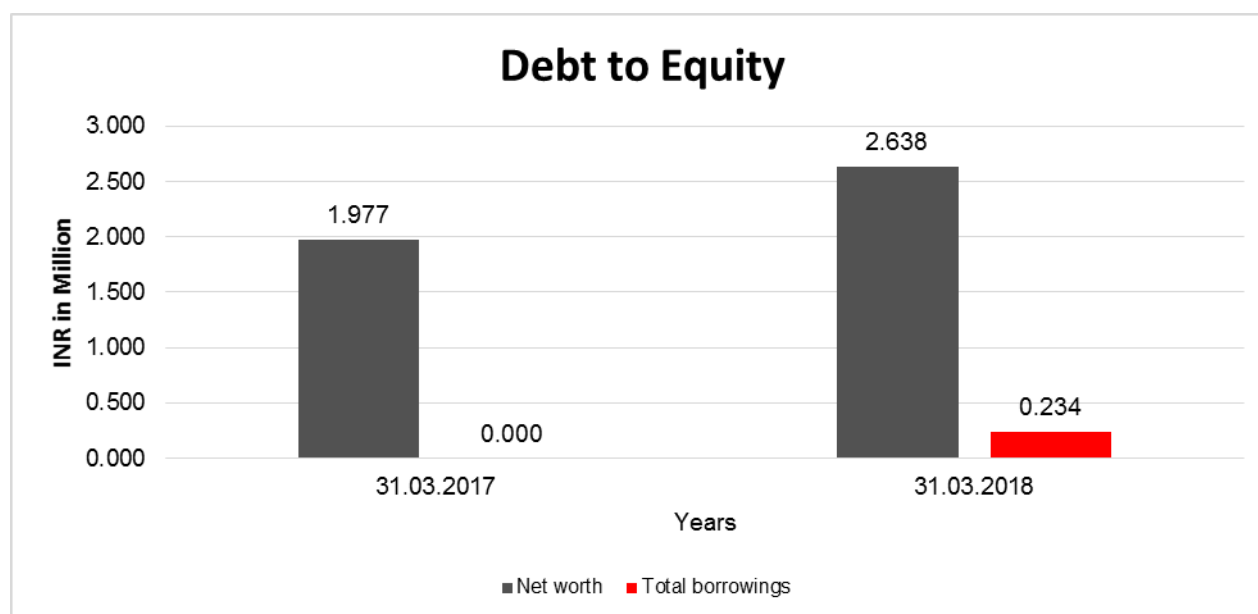
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

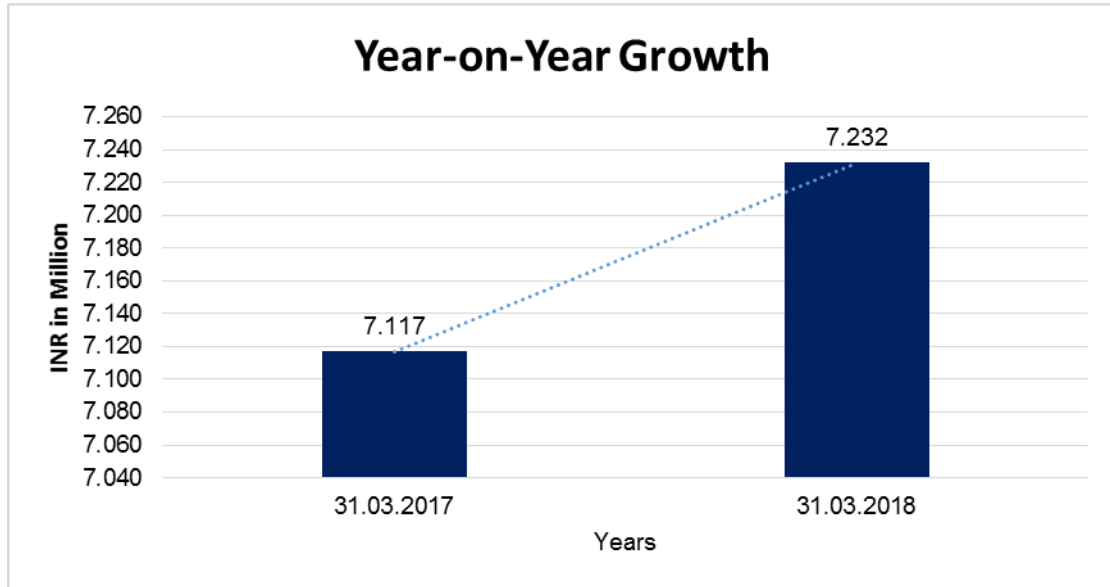
Particular	31.03.2017	31.03.2018
	INR In Million	INR In Million
Share Capital	1.977	2.638
Reserves & Surplus	0.000	0.000
<b>Net worth</b>	<b>1.977</b>	<b>2.638</b>
Secured Loans	0.000	0.234
Unsecured Loans	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.234</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.089</b>



**YEAR-ON-YEAR GROWTH**

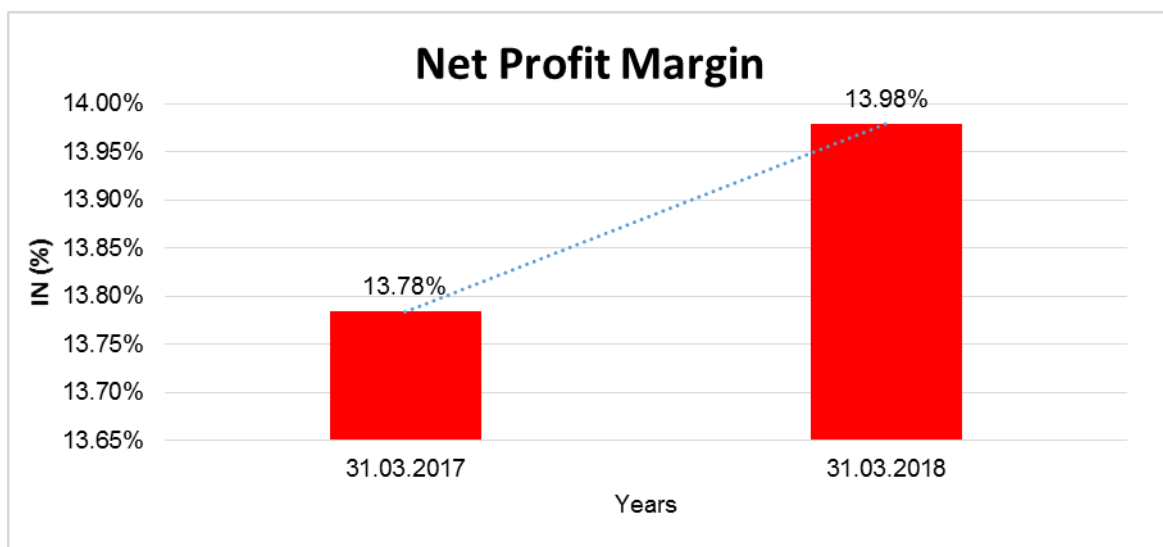
Year on Year Growth	31.03.2017	31.03.2018
	INR In Million	INR In Million
Receipt from Fisherie	7.117	7.232
		<b>1.616</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2017	31.03.2018
	INR In Million	INR In Million
Receipt from Fisherie	7.117	7.232
Profit	0.981	1.011
	<b>13.78%</b>	<b>13.98%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last two years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

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**OBSERVATION POINTS**

<b>Name of Company :</b>	MANDAL FISHERY
<b>Address :</b>	M P Mandal, At-Bakhri, PO Narsingbag, Madhepura – 852114, Bihar, India
<b>Contact No.:</b>	91-9431242320
<b>Person to whom we met:</b>	Mr. Jyoti Mandal [Proprietor]
<b>Name Board :</b>	Not Sighted
<b>Location:</b>	Difficult
<b>Landmark:</b>	Utknamit Madhya Vidyalay, Bakham
<b>Total Floors of the Building :</b>	Shed Type Premises
<b>Locality:</b>	Commercial cum Residential
<b>Area of premises:</b>	6534 Sq. Ft.
<b>Area :</b>	Neutral
<b>No. of employees seen at premises:</b>	12 [Approx.]
<b>Neighbour's Interview:</b>	On inquiry with Mr. Bindeshwar and Mr. Nandkishore Yadav both person confirmed the existence of the subject on the given address
<b>Proof of visit:</b>	Photos

**COMPUTATION OF TOTAL INCOME**

**MR. JYOTI MANDAL [PROPRIETOR]**

(INR IN MILLION)

Particulars		31.03.2018
<b>Income under the head of business (Fish farming)</b>		<b>0.402</b>
<b>Total loss income</b>		<b>0.402</b>
<b>Less: Net agriculture income</b>		<b>0.609</b>

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Less: Deduction under chapter VIA u/s 80		0.045
<b>Rounding off</b>		
<b>Total taxable income</b>		<b>0.357</b>
Tax at normal rates @ 5%	0.011	
Less: Rebate u/s 87A	0.000	
Add: Education cess @ 3	0.001	
<b>Net tax liability</b>	-----	<b>0.012</b>
Add: Interest		
u/s 234A	0.000	
u/s 234B	0.000	
u/s 234C	0.000	
<b>Total interest payable</b>	<b>0.001</b>	
<b>Total tax liability</b>		<b>0.013</b>
		-----
<b>Less: Rounding off</b>		<b>0.013</b>

## **COST OF PROJECT**

(INR IN MILLION)

<b>Particulars</b>	<b>Amount</b>
Fish feed plant line (6% GST included)	7.560
Plant packing and transport with setup cost	0.250
Boiler for conditioning feed for smooth	0.500
Transformer 250 KW-breaker with wire lines	0.490
Plant foundation civil work with shed	0.800
Plant coolers and raw material or transport trolley	0.200
Working capital	2.000
	-----
<b>Total</b>	<b>11.800</b>

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**MEANS OF FINANCE**

(INR IN MILLION)

Particulars	Amount
Promoters share (@ 15% margin)	1.470
Bank term loan	8.330
Working capital	2.000
<b>Total</b>	<b>11.800</b>

**COMPUTATION OF DSCR**

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	2019	2020	2021	2022	2023
<b>Funds available for servicing</b>					
Retained surplus	0.316	0.802	1.334	1.850	2.49
Depreciation	1.470	1.249	1.062	0.903	0.767
Interest on term loan	0.908	0.714	0.513	0.311	0.109
<b>Total</b>	<b>2.693</b>	<b>2.766</b>	<b>2.908</b>	<b>3.063</b>	<b>3.226</b>
<b>Debts to be serviced</b>					
Installment of loan	1.315	1.754	1.754	1.754	1.754
Interest on term loan	0.908	0.714	0.513	0.311	0.109
<b>Total</b>	<b>2.223</b>	<b>2.468</b>	<b>2.266</b>	<b>2.065</b>	<b>1.863</b>
<b>D.S.C.R.</b>	<b>1.21</b>	<b>1.12</b>	<b>1.28</b>	<b>1.48</b>	<b>1.73</b>
<b>Average D.S.C.R</b>	<b>1.37</b>				

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**PROJECTED BALANCE SHEET**

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	2019	2020	2021	2022	2023
<b>LIABILITIES</b>					
Owner share capital	1.470	1.470	1.470	1.470	1.470
Reserves and surplus	0.316	1.118	2.452	4.301	6.650
Term loan	7.015	5.261	3.507	1.754	0.000
Cash credit	2.000	2.000	2.000	2.000	2.000
<b>Total</b>	<b>12.270</b>	<b>9.849</b>	<b>9.429</b>	<b>9.525</b>	<b>10.120</b>
<b>Fixed Assets</b>	8.330	7.081	6.018	5.116	4.348
<b>CURRENT ASSETS</b>					
Stock	2.630	2.762	2.900	3.045	3.197
Cash and bank balance	1.310	0.007	0.511	1.365	2.575
<b>Total</b>	<b>12.270</b>	<b>9.849</b>	<b>9.429</b>	<b>9.525</b>	<b>10.120</b>

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**PROJECTED PROFIT AND LOSS**

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	2019	2020	2021	2022	2023
<b>Capacity utilization</b>	<b>80%</b>	<b>80%</b>	<b>80%</b>	<b>80%</b>	<b>80%</b>
<b>Income</b>					
Feed sales	57.600	60.480	63.504	66.679	70.013
<b>Total</b>	<b>57.600</b>	<b>60.480</b>	<b>63.504</b>	<b>66.679</b>	<b>70.013</b>
<b>Expenditure</b>					
Raw material	48.000	50.400	52.920	55.566	58.344
Transportation	1.700	1.75	1.874	1.968	2.066
Staff salary	1.200	1.260	1.323	1.389	1.459
Other mfg. cost	0.125	0.131	0.138	0.145	0.152
Sacks	0.960	1.008	1.058	1.111	1.167
Surveillance and security	0.050	0.050	0.050	0.050	0.050
Electricity	1.200	1.260	1.323	1.389	1.459
Marketing and sales	1.250	1.375	1.444	1.516	1.592
Insurance expenses licenses	0.300	0.300	0.300	0.300	0.300
Repair and maintenance	0.060	0.072	0.086	0.095	0.105
Telephone and mobile expenses	0.012	0.013	0.013	0.014	0.015
Depreciation	1.470	1.249	1.062	0.903	0.767
Administration expenses	0.050	0.060	0.066	0.073	0.080
<b>Sub Total</b>	<b>56.377</b>	<b>58.963</b>	<b>61.658</b>	<b>64.518</b>	<b>67.555</b>
<b>Profit Before Tax and Intt.</b>	<b>1.223</b>	<b>1.517</b>	<b>1.846</b>	<b>2.161</b>	<b>2.458</b>
Bank interest on term loan	0.908	0.714	0.513	0.311	0.109

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<b>Profit After Bank Intt.</b>	<b>0.315</b>	<b>0.802</b>	<b>1.334</b>	<b>1.850</b>	<b>2.349</b>
Tax	--	--	--	--	--
<b>Profit after intt. And tax</b>	<b>0.315</b>	<b>0.802</b>	<b>1.334</b>	<b>1.850</b>	<b>2.349</b>

**PROJECTED CASH FLOW STATEMENT**

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	2019	2020	2021	2022	2023
<b>Sources of fund</b>					
Owner share	1.470	0.000	0.000	0.000	0.000
Profit before tax and intt.	1.223	1.517	1.846	2.161	2.458
Depreciation	1.470	1.240	1.062	0.903	0.767
Term loan from bank	8.330	0.000	0.000	0.000	0.000
CC	2.000	0.000	0.000	0.000	0.000
<b>Total</b>	<b>14.493</b>	<b>2.766</b>	<b>2.908</b>	<b>3.063</b>	<b>3.226</b>
<b>Application of funds</b>					
Capital expenditure	9.800	0.000	0.000	0.000	0.000
Repayment of term loan	1.315	1.754	1.754	1.754	1.754
Interest on term loan	0.908	0.714	0.513	0.311	0.109
Increase in working capital	(0.840)	1.601	0.138	0.145	0.152
Tax	0.000	0.000	0.000	0.000	0.000
Cash credit	2.000	0.000	0.000	0.000	0.000
<b>Total</b>	<b>13.183</b>	<b>4.069</b>	<b>2.404</b>	<b>2.210</b>	<b>2.015</b>
Opening balance	0.000	1.310	0.007	0.511	1.365
Net surplus	1.310	(1.303)	0.504	0.854	1.211

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Closing Balance	1.310	0.007	0.511	1.365	2.575
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**NETWORTH STATEMENT**

**MR. JYOTI MANDAL [PROPRIETOR]**

(INR IN MILLION)

Particulars	Amount
Land	41.129
Bank Statement	0.775
<b>Net Worth</b>	<b>41.904</b>

**VALUATION REPORT**

(GENERAL DETAILS)

**DETAILS OF IMMOVABLE ASSETS**

Sr. No.	Khata	Khesra	Area
1	95	411	0.49 Acre
2	95	363	0.15 Acre
3	95	365	0.23 Acre
4	95	289	2.52 Acre
5	95	290	0.45 Acre
6	06	360(O) 409 (N)	0.28
7	62	331 (O), 410 (N)	0.21
8	52	213 (O), 367 (N)	0.28

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**MANDAL FISHERY - 529925.2 [SUPPLEMENTARY REPORT]**

**PAGE NO. : 21**

9	61	76	0.15
10	19	335 & 336	0.42
11	42	337, 338, 339, 340	0.25
12	55	319, 320, 321, 322, 323, 324	0.37
13	114	280	3.89 Acre

**TOTAL ESTIMATED VALUE OF THE ABOVE MENTIONED RESIDENTIAL AND AGRICULTURE PLOT IS INR 22.680 MILLION**

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.91
UK Pound	1	INR 90.84
Euro	1	INR 80.42

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	GYT
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	ARC

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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