

MIRA INFORM REPORT

Report No. :	542338
Report Date :	28.11.2018

IDENTIFICATION DETAILS

Name :	QIDENUS TECHNOLOGIES GMBH
Registered Office :	A-1030 Wien, Modecenterstrasse 22, Office 4, 4. Stock, TOP 401-408
Country :	Austria
Date of Incorporation :	Not Available
Legal Form :	Not Available
Line of Business :	<ul style="list-style-type: none"> Other information technology and computer service activities Manufacture of other general-purpose machinery n.e.c.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	D
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

Status :	Insolvency
Payment Behaviour :	--
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Austria	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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AUSTRIA - ECONOMIC OVERVIEW

Austria is a well-developed market economy with skilled labor force and high standard of living. It is closely tied to other EU economies, especially Germany's, but also the US', its third-largest trade partner. Its economy features a large service sector, a sound industrial sector, and a small, but highly developed agricultural sector.

Austrian economic growth strengthen in 2017, with a 2.9% increase in GDP. Austrian exports, accounting for around 60% of the GDP, were up 8.2% in 2017. Austria's unemployment rate fell by 0.3% to 5.5%, which is low by European standards, but still at its second highest rate since the end of World War II, driven by an increased number of refugees and EU migrants entering the labor market.

Austria's fiscal position compares favorably with other euro-zone countries. The budget deficit stood at a low 0.7% of GDP in 2017 and public debt declined again to 78.4% of GDP in 2017, after reaching a post-war high 84.6% in 2015. The Austrian government has announced it plans to balance the fiscal budget in 2019. Several external risks, such as Austrian banks' exposure to Central and Eastern Europe, the refugee crisis, and continued unrest in Russia/Ukraine, eased in 2017, but are still a factor for the Austrian economy. Exposure to the Russian banking sector and a deep energy relationship with Russia present additional risks.

Austria elected a new pro-business government in October 2017 that campaigned on promises to reduce bureaucracy, improve public sector efficiency, reduce labor market protections, and provide positive investment incentives.

Source : CIA

COMPANY NAME & ADDRESS

QIDENUS TECHNOLOGIES GMBH
Modecenterstraße 22/Office 4/4. Stock/Top 401-408
A-1030 Wien
Phone: (0043) 1 2362433
Fax: (0043) 650 3530035
E-mail: sofie@qidenus.com
Internet: http://www.qidenus.com

ACTIVITIES

ÖNACE 62090 50% Other information technology and computer service activities
ÖNACE 28290 50% Manufacture of other general-purpose machinery n.e.c.

INSOLVENCY

Insolvency Number	Proceeding	167735
Edict Content		Qidenus Technologies GmbH Office 4, 4. Stock
Opening of Legal Proceeding		2018-08-31
Term of Application		2018-10-10
Code of Legal Proceeding		07114
Status Quo of Legal Proceeding Since		2018-10-24
Status Quo of Legal Proceeding		Reorganisation proceedings (without self administration) have been opened - KSV1870 is checking suitability and achievability of the payment proposal
Court		Handelsgericht-Wien
File Number		2 S 58/18v
Receiver		Mag. Gerhard Bauer Rechtsanwalt
Receiver's Address		1010 Wien Mahlerstraße 7
Total Liabilities According To Bankruptcy Filing [EUR]		3.600.000,00

GENERAL COMPANY INFORMATION

Company name Qidenus Technologies GmbH
Companies house number FN 259187 h Wien since 2005-02-19

LOCATIONS

Operational	A-1030 Wien, Modecenterstraße 22 / Top 401-408	Address According To Official Insolvency Database
Operational	A-1030 Wien, Modecenterstrasse 22, Office 4, 4. Stock, TOP 401-408	Registered Office
Operational	A-1030 Wien, Modecenterstraße 22/Office 4/4. Stock/Top 401-408 0043 1 2362433	Registered Headquarters
Former	A-1210 Wien, Floridusgasse 50/3	Sofie@Qidenus.Com Registered Headquarters, Rented Premises
Former	A-1190 Wien, Nedergasse 25/5	Registered Headquarters, Rented Premises
Former	A-1190 Wien, Mooslackengasse 17/2	Registered Headquarters, Rented Premises
Former	A-1190 Wien, Kahlenberger Straße 61	
Former	A-1190 Wien, Nedergasse 25/5	
Former	A-1190 Wien, Mooslackengasse 17, 2. Stock	
Former	A-1210 Wien, Floridusgasse 50/3	

DATA SOURCES

The data is automatically processed on the day it becomes available; furthermore, information experts carries out research across Austria. On a case by case basis, the following sources are used as required.

Ongoing or automated processing:

- Company Register and business license data
- Balance sheet data
- Data collection data
- Insolvency information
- Report monitoring
- and lots more

Manual or ad-hoc processing:

- The company's self-disclosure
- Reference information from suppliers and business partners
- Bank information pursuant to sec. 38(2)(6)
- Land register data
- and lots more
- etc.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.91
UK Pound	1	INR 90.84
Euro	1	INR 80.42
Euro	1	INR 79.61

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)