

## MIRA INFORM REPORT

Report No. :	541804
Report Date :	28.11.2018

### IDENTIFICATION DETAILS

Name :	SETCO AUTOMOTIVE (UK) LIMITED
Registered Office :	Lipe Clutch Division York Avenue Haslingden Rossendale BB4 4HU
Country :	United Kingdom
Financials (as on) :	31.03.2017
Date of Incorporation :	18.11.2005
Com. Reg. No.:	05628324
Legal Form :	Private limited with Share Capital
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacture of other parts and accessories for motor vehicles</li> <li>• Manufacture, assembly and distribution of clutches and cover assemblies for commercial vehicles.</li> </ul>
No. of Employees :	29 (2017)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow

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<b>Litigation :</b>	Clear
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (30.06.2018)</b>	<b>Current Rating (30.09.2018)</b>
United Kingdom	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED KINGDOM - ECONOMIC OVERVIEW**

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership, and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

## **COMPANY NAME AND ADDRESS**

SETCO AUTOMOTIVE (UK) LIMITED

LIPE CLUTCH DIVISION YORK AVENUE HASLINGDEN ROSSENDALE BB4 4HU

## **COMPANY NO.**

05628324

## **COMPANY STATUS**

Active - Accounts Filed

## **COMPANY SUMMARY**

Registered Address	LIPE CLUTCH DIVISION YORK AVENUE HASLINGDEN ROSENDALE BB4 4HU
Trading Address	Lipe Clutch Division York Avenue Haslingden Rossendale, Lancashire BB4 4HU
Website Address	<a href="http://www.setcoauto.com">http://www.setcoauto.com</a>
Telephone Number	01706228321
Fax Number	
TPS	No
FPS	Yes
Incorporation Date	18/11/2005
Previous Name	
Type	Private limited with Share Capital
FTSE Index	-
Date of Change	-
Filing Date of Accounts	02/12/2017
Currency	GBP
Share Capital	£2,734,269

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SIC07	29320
Charity Number	-
SIC07 Description	MANUFACTURE OF OTHER PARTS AND ACCESSORIES FOR MOTOR VEHICLES
Principal Activity	Manufacture, assembly and distribution of clutches and cover assemblies for commercial vehicles.

**ADDITIONAL INFORMATION**

CCJ's	0 (£0)
No CCJ Information To Display	
Ultimate Holding Company	SETCO AUTOMOTIVE
Accountant	-
Mortgages	6
Trade Debtors	-
Group	2 companies
Linkages	6 companies
Countries	In 4 countries

**KEY FINANCIALS**

Year to Date	Turnover	Pre Tax Profit	Shareholder's Funds	Employees
31/03/2017	£3,768,464	-£1,066,143	£901,088	29
31/03/2016	£3,937,753	-£779,294	£528,300	29
31/03/2015	£4,167,900	-£389,558	£1,266,679	29

**MORTGAGE SUMMARY**

Total Mortgage	6
Outstanding	2
Satisfied	4

**TRADE DEBTORS / BAD DEBT SUMMARY**

Total Number of Documented Trade	2
Total Value of Documented Trade	£1,943

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## **COMMENTARY**

This company has only made late payments on a low percentage of invoices.
The latest Balance Sheet indicates a negative net working capital position.
There has been an increase in shareholders funds compared with the previous balance sheet.
This company trades in an industry with a higher level of corporate failures.

## **CCJ**

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

Total Current Directors	2	Total Current Secretaries	1
Total Previous Directors / Company Secretaries	3	Total Person's With Significant Control	0

## **CURRENT DIRECTORS**

<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	John Barry Sumner	<b>Nationality</b>	British
<b>Date of Birth</b>	07/1959	<b>Present Appointments</b>	1
<b>Latest Address</b>	Lipe Clutch Division, York Avenue Haslingden, Rossendale, Lancashire	<b>Appointment Date</b>	01/07/2018
<b>Post Code</b>	BB4 4HU		
<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Udit Harish Sheth	<b>Nationality</b>	Indian
<b>Date of Birth</b>	01/1979	<b>Present Appointments</b>	1
<b>Latest Address</b>	Ila Kunj, 2nd Floor, 32 Nepean Sea Road, Mumbai, 400 036	<b>Appointment Date</b>	18/11/2005
<b>Post Code</b>			

## **CURRENT COMPANY SECRETARY**

<b>Title</b>	Mr	<b>Function</b>	Company Secretary
<b>Name</b>	John Clement Wibberley	<b>Nationality</b>	British
<b>Date of Birth</b>	01/1955	<b>Present Appointments</b>	4









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<b>Latest Address</b>	22 Quineys Leys, Welford On Avon, Warwickshire	<b>Appointment Date</b>	18/11/2005
<b>Post Code</b>	CV37 8PU		

## TOP SHAREHOLDERS

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
SETCO AUTOMOTIVE LTD	GBP	2,014,269	ORDINARY	1	73.67
WEW HOLDINGS LTD	GBP	640,000	ORDINARY A	1	23.41
SETCO AUTOMOTIVE LTD	GBP	80,000	ORDINARY A	1	2.93








## PROFIT & LOSS

	Date Of Accounts	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
	Currency	GBP	(%)	GBP	(%)	GBP	(%)	GBP	(%)	GBP
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	<b>Turnover</b>	<b>£3,768,464</b>	- <b>4.3%</b>	<b>£3,937,753</b>	- <b>5.5%</b>	<b>£4,167,900</b>	<b>19.7%</b>	<b>£3,482,576</b>	<b>23.7%</b>	<b>£2,815,896</b>
	Export	£1,997,286	- 4.3%	£2,087,009	-	-	-	-	-	£1,041,882
	Cost of Sales	-	-	-	- 100%	£2,717,288	-	-	- 100%	£1,686,952
	Gross Profit	-	-	-	-	£1,450,612	-	-	-	£1,128,944
	Wages & Salaries	£743,182	2.4%	£725,518	- 2.2%	£742,060	30.5%	£568,657	-	-
	Directors Emoluments	£72,570	- 19.5%	£90,193	11.2%	£81,103	20.5%	£67,305	3.9%	£64,756
	<b>Operating Profit</b>	<b>-£263,777</b>	<b>- 20.5%</b>	<b>-£218,852</b>	<b>- 542%</b>	<b>£49,517</b>	<b>145.1%</b>	<b>-£109,881</b>	<b>- 122%</b>	<b>-£49,497</b>
	Depreciation	£37,319	23%	£30,346	- 27.8%	£42,036	- 27.5%	£58,019	- 20.3%	£72,813










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	Audit Fees	£8,500	-	£8,500	6.3%	£8,000	-	£9,500	5.6%	£9,000
	Interest Payments	£802,366	43.2 %	£560,442	27.6 %	£439,075	81.2%	£242,284	6%	£228,614
	<b>Pre Tax Profit</b>	- <b>£1,066,143</b>	- <b>36.8 %</b>	- <b>£779,294</b>	- <b>100 %</b>	- <b>£389,558</b>	- <b>10.6%</b>	- <b>£352,165</b>	- <b>26.6 %</b>	- <b>£278,111</b>
	Taxation	-	-	-	-	-	-	-	100 %	£5,000
	Profit After Tax	- £1,066,143	- 36.8 %	- £779,294	- 100 %	- £389,558	- 10.6%	- £352,165	- 28.9 %	- £273,111
	Dividends Payable	-	-	-	-	-	-	-	-	-
	<b>Retained Profit</b>	- <b>£1,066,143</b>	- <b>36.8 %</b>	- <b>£779,294</b>	- <b>100 %</b>	- <b>£389,558</b>	- <b>10.6%</b>	- <b>£352,165</b>	- <b>28.9 %</b>	- <b>£273,111</b>









**BALANCE SHEET**

	Date Of Accounts	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Tangible Assets	£2,518,015	71.1 %	£1,471,599	0.2%	£1,468,200	2.4%	£1,433,390	-3.1%	£1,478,567
	Intangible Assets	£255,828	- 33.3 %	£383,628	- 24.8 %	£510,420	- 17.5 %	£618,420	- 14.9%	£726,420
	<b>Total Fixed Assets</b>	<b>£2,773,843</b>	<b>49.5 %</b>	<b>£1,855,227</b>	<b>- 6.2%</b>	<b>£1,978,620</b>	<b>- 3.6%</b>	<b>£2,051,810</b>	<b>-6.9%</b>	<b>£2,204,987</b>
	Stock	£2,952,629	- 13.2 %	£3,401,415	4.6%	£3,250,692	23.7 %	£2,627,180	-3.7%	£2,727,524
	Trade Debtors	£696,274	-9%	£764,898	- 5.8%	£812,310	8.4%	£749,563	4.7%	£715,728
	Cash	£150,732	24.5 %	£121,040	95.4 %	£61,931	10.2 %	£56,220	238.2 %	£16,623
	Other Debtors	£906,590	-38%	£1,462,918	- 11.2 %	£1,646,928	22.5 %	£1,344,780	-2.7%	£1,382,037
	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
	<b>Total Current Assets</b>	<b>£4,706,225</b>	<b>- 18.2 %</b>	<b>£5,750,271</b>	<b>- 0.4%</b>	<b>£5,771,861</b>	<b>20.8 %</b>	<b>£4,777,743</b>	<b>-1.3%</b>	<b>£4,841,912</b>






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	Trade Creditors	£101,007	- 45.7 %	£186,103	19.5 %	£155,729	13.9 %	£136,756	- 23.1%	£177,879
	Bank Loans & Overdrafts	£600,696	- 21.1 %	£761,138	- 36.3 %	£1,194,141	- 8.1%	£1,299,854	-6.7%	£1,392,753
	Other Short Term Finance	£4,770,262	0.2%	£4,758,880	35.1 %	£3,521,556	33.2 %	£2,643,894	- 14.9%	£3,105,059
	Miscellaneous Current Liabilities	£107,015	- 37.4 %	£171,077	84.2 %	£92,873	- 5.4%	£98,147	31.3%	£74,763
	<b>Total Current Liabilities</b>	<b>£5,578,980</b>	<b>- 5.1%</b>	<b>£5,877,198</b>	<b>18.4 %</b>	<b>£4,964,299</b>	<b>18.8 %</b>	<b>£4,178,651</b>	<b>-12%</b>	<b>£4,750,454</b>
	Bank Loans & Overdrafts and LTL	£1,600,696	- 18.4 %	£1,961,138	- 27.7 %	£2,713,644	20.4 %	£2,253,604	37.4%	£1,639,881
	Other Long Term Finance	£1,000,000	- 16.7 %	£1,200,000	-21%	£1,519,503	59.3 %	£953,750	-	0
	<b>Total Long Term Liabilities</b>	<b>£1,000,000</b>	<b>- 16.7 %</b>	<b>£1,200,000</b>	<b>-21%</b>	<b>£1,519,503</b>	<b>59.3 %</b>	<b>£953,750</b>	<b>285.9 %</b>	<b>£247,128</b>

**CAPITAL & RESERVES**





	Date Of Accounts	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Called Up Share Capital	£2,734,269	89.9 %	£1,440,000	-	£1,440,000	-	£1,440,000	-	£1,440,000
	P & L Account Reserve	- £2,134,940	- 98.5 %	- £1,075,705	- 215.8 %	- £340,618	- 493.5 %	£86,563	- 79.3 %	£418,838
	Revaluation Reserve	£301,759	84%	£164,005	-2%	£167,297	-1.9%	£170,589	- 10.4 %	£190,479
	Sundry Reserves	-	-	-	-	-	-	-	-	-
	<b>Shareholder Funds</b>	<b>£901,088</b>	<b>70.6 %</b>	<b>£528,300</b>	<b>- 58.3%</b>	<b>£1,266,679</b>	<b>- 25.4%</b>	<b>£1,697,152</b>	<b>- 17.2 %</b>	<b>£2,049,317</b>

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## **OTHER FINANCIAL ITEMS**

	Date Of Accounts	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Net Worth	£645,260	346%	£144,672	-80.9%	£756,259	-29.9%	£1,078,732	-18.5%	£1,322,897
	Working Capital	-£872,755	-587.6%	-£126,927	-115.7%	£807,562	34.8%	£599,092	555%	£91,458
	Total Assets	£7,480,068	-1.6%	£7,605,498	-1.9%	£7,750,481	13.5%	£6,829,553	-3.1%	£7,046,899
	Total Liabilities	£6,578,980	-7%	£7,077,198	9.2%	£6,483,802	26.3%	£5,132,401	2.7%	£4,997,582
	Net Assets	£901,088	70.6%	£528,300	-58.3%	£1,266,679	-25.4%	£1,697,152	-17.2%	£2,049,317


## **CASH FLOW**

	Date Of Accounts	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Net Cashflow from Operations	£825,772	550.4%	£126,963	116.2%	-£783,155	-	-	-	-
	Net Cashflow before Financing	-£915,517	-96.2%	-£466,624	63.9%	-£1,291,076	-	-	-	-
	Net Cashflow from Financing	£945,209	79.8%	£525,733	-59.5%	£1,296,787	-	-	-	-
	Increase in Cash	£29,692	-49.8%	£59,109	935%	£5,711	-	-	-	-















## **MISCELLANEOUS**

	Date Of Accounts	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Contingent Liability	NO	-	NO	-	NO	-	NO	-	NO
	Capital Employed	£1,901,088	10%	£1,728,300	-38%	£2,786,182	5.1%	£2,650,902	15.4%	£2,296,445

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					%					
	Number of Employees	29	-	29	-	29	3.6 %	28	-	-
	Accountants									
	Auditors	WHEAWILL & SUDWORTH LIMITED								
	Auditor Comments	The audit report contains additional comments								
	Bankers	ICICI BANK UK PLC								
	Bank Branch Code	30-01-27								

## **RATIOS**

	Date Of Accounts	31/03/17	31/03/16	31/03/15	31/03/14	31/03/13
	Pre-tax profit margin %	-28.29	-19.79	-9.35	-10.11	-9.88
	Current ratio	0.84	0.98	1.16	1.14	1.02
	Sales/Net Working Capital	-4.32	-31.02	5.16	5.81	30.79
	Gearing %	177.60	371.20	214.20	132.80	80
	Equity in %	12.50	7.30	17.50	27.30	32.40
	Creditor Days	9.75	17.20	13.60	14.29	22.99
	Debtor Days	67.25	70.70	70.94	78.34	92.51
	Liquidity/Acid Test	0.31	0.39	0.50	0.51	0.44
	Return On Capital Employed %	-56.08	-45.09	-13.98	-13.28	-12.11
	Return On Total Assets Employed %	-14.25	-10.24	-5.02	-5.15	-3.94
	Current Debt Ratio	6.19	11.12	3.91	2.46	2.31
	Total Debt Ratio	7.30	13.39	5.11	3.02	2.43
	Stock Turnover Ratio %	78.35	86.37	77.99	75.43	96.86
	Return on Net Assets Employed %	-118.31	-147.50	-30.75	-20.75	-13.57

## **REPORT NOTES**

There are no notes to display.

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## **STATUS HISTORY**

No Status History found

## **\*EVENT HISTORY**

Date	Description
26/11/2018	Confirmation Statement
04/07/2018	Mr S. Haworth has left the board
04/07/2018	New Board Member Mr J.B. Sumner appointed
12/05/2018	Payment Data Update Received
12/12/2017	Payment Data Update Received
11/12/2017	New Accounts Filed
11/12/2017	New Accounts Filed
08/12/2017	Confirmation Statement
10/05/2017	Payment Data Update Received
10/05/2017	Mr T.D. Liggins has left the board
16/12/2016	New Accounts Filed
16/12/2016	New Accounts Filed
03/12/2016	Annual Returns
03/06/2016	Payment Data Update Received
11/12/2015	New Accounts Filed

## **PREVIOUS COMPANY NAMES**

No Previous Names found

## **WRIT DETAILS**

No writs found

## **STATISTICS**

<b>Group</b>	2 companies
<b>Linkages</b>	6 companies
<b>Countries</b>	In 4 countries

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## SUMMARY

Holding Company	-
Ownership Status	Wholly Owned
Ultimate Holding Company	SETCO AUTOMOTIVE

## GROUP STRUCTURE FULL

Company Name	Registered Number	Latest Key Financials	Consol. Accounts	Turnover
SETCO AUTOMOTIVE	005203	31.03.2018	-	€88,695,704
SETCO AUTOMOTIVE (UK)...	05628324	31.03.2017	N	£3,768,464

## OTHER LINKED COMPANIES

Name	Number	Latest Key Financials	Turnover
SETCO AUTOMOTIVE NA INC		-	\$55,419,000
LAVA CAS PRIVATE LIMITED		-	
SETCO AUTOMOTIVE (N.A.) INCORP		-	
SETCO AUTOMOTIVE (UK) LIMITED		-	
SETCO MEA DMCC		-	
WEW HOLDING LIMITED		-	

## MORTGAGE DETAILS

Mortgage Type:			
Date Charge Created:	30/10/17		
Date Charge Registered:	03/11/17		
Date Charge Satisfied:	-		
Status:	OUTSTANDING		
Person(s) Entitled:	BARCLAYS BANK PLC;		
Amount Secured:			
Details:	CONTAINS FIXED CHARGE.CONTAINS FLOATINGCHARGE.FLOATING CHARGE COVERS ALL THE PROPERTY OR UNDERTAKING OF THE COMPANY.CONTAINS NEGATIVE PLEDGE.		
Mortgage Type:			
Date Charge Created:	17/05/17		

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<b>Date Charge Registered:</b>	18/05/17		
<b>Date Charge Satisfied:</b>	-		
<b>Status:</b>	OUTSTANDING		
<b>Person(s) Entitled:</b>	BIBBY FINANCIAL SERVICES LTD (AS SECURITY TRUSTEE);		
<b>Amount Secured:</b>			
<b>Details:</b>	BY WAY OF FIRST LEGAL MORTGAGE, ALL LAND (AS DEFINED BELOW) BELONGING TO THE COMPANY AT THE DATE OF THE DEBENTURE INCLUDING WITHOUT LIMITATION THAT DESCRIBED IN PART 1 OF SCHEDULE 2 TO THE DEBENTURE (A COPY OF WHICH SCHEDULE IS ATTACHED TO THIS FORM MR01 ).IN THE DEBENTURE "LAND" MEANS ALL ESTATES AND OTHER INTERESTS IN FREEHOLD, LEASEHOLD OR OTHER IMMOVABLE PROPERTY (WHEREVER SITUATED) OR IN WHICH THE COMPANY HAS AN INTEREST AND:-(I) ALL BUILDINGS AND FIXTURES (INCLUDING TRADE FIXTURES BUT NOT INCLUDING TENANT'S FIXTURES) AND FIXED PLANT AND MACHINERY AT ANY TIME THEREON;(II) ALL EASEMENTS, RIGHTS AND AGREEMENTS IN RESPECT OF SUCH PROPERTY; (III) ALL PROCEEDS OF SALE OF SUCH PROPERTY; AND(IV) THE BENEFIT OF ALL COVENANTS GIVEN IN RESPECT OF SUCH PROPERTY.CONTAINS FIXED CHARGE.CONTAINS FLOATING CHARGE.FLOATING CHARGE COVERS ALL THE PROPERTY OR UNDERTAKING OF THE COMPANY.CONTAINS NEGATIVE PLEDGE.		

<b>Mortgage Type:</b>	ASSIGNMENT		
<b>Date Charge Created:</b>	02/03/06		
<b>Date Charge Registered:</b>	17/03/06		
<b>Date Charge Satisfied:</b>	04/01/18		
<b>Status:</b>	SATISFIED		
<b>Person(s) Entitled:</b>	ICICI BANK UK LIMITED;		
<b>Amount Secured:</b>			
<b>Details:</b>	BY WAY OF ASSIGNMENT ALL RIGHTS TITLE AND INTEREST IN AND TO ALL EARNINGS AND PROCEEDS IN THE AGREEMENT		
<b>Mortgage Type:</b>	DEBENTURE		
<b>Date Charge Created:</b>	02/03/06		
<b>Date Charge Registered:</b>	17/03/06		
<b>Date Charge Satisfied:</b>	04/01/18		
<b>Status:</b>	SATISFIED		
<b>Person(s) Entitled:</b>	ICICI BANK UK LIMITED;		
<b>Amount Secured:</b>			
<b>Details:</b>	PROPERTIES AT LAND ON THE NORTH SIDE OF KNOWSLEY PARK WAY, HASLINGDEN T/NO LA924886 AND LAND AND BUILDINGS ON THE EAST SIDE OF YORK AVENUE, HASLINGDEN T/NO LA637592 FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOK DEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY		

<b>Mortgage Type:</b>	LEGAL CHARGE		
<b>Date Charge Created:</b>	02/03/06		

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<b>Date Charge Registered:</b>	17/03/06		
<b>Date Charge Satisfied:</b>	04/01/18		
<b>Status:</b>	SATISFIED		
<b>Person(s) Entitled:</b>	ICICI BANK UK LIMITED;		
<b>Amount Secured:</b>			
<b>Details:</b>	F/H LAND AND BUILDINGS ON THE EAST SIDE OF YORK AVENUE, HASLINGDEN T/NO LA637592 BY WAY OF FIXED CHARGE ALL RENTAL INCOME, THE FIXED PLANT AND MACHINERY AND FIXTURES, AND ALL THE GOODWILL SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS		
<b>Mortgage Type:</b>	LEGAL CHARGE		
<b>Date Charge Created:</b>	02/03/06		
<b>Date Charge Registered:</b>	17/03/06		
<b>Date Charge Satisfied:</b>	04/01/18		
<b>Status:</b>	SATISFIED		
<b>Person(s) Entitled:</b>	ICICI BANK UK LIMITED;		
<b>Amount Secured:</b>			
<b>Details:</b>	THE PROPERTY BEING F/H LAND & BUILDINGS ON THE NORTH SIDE OF KNOWSLEY PARK WAY HASLINGDEN T/N LA924886, RENTAL INCOME, FIXED PLANT MACHINERY AND FIXTURES, GOODWILL, BOOK DEBTS, ALL CAPITAL PROFITS, COVENANTS AND RIGHTS, ALL CONTRACTS, FLOATING CHARGE ALL MOVEABLE PLANT MACHINERY AND EQUIPMENT, ALL OTHER PROPERTY ASSETS AND RIGHTS, SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS		

## **CREDITOR DETAILS**

	<b>Total Number</b>	<b>Total Value</b>
Trade Creditors	<b>0</b>	-
No Creditor Data		

## **TRADE DEBTORS / BAD DEBT DETAIL**

	<b>Total Number of Documented Trade</b>	<b>Total Value of Documented Trade</b>	
Trade Debtors	<b>2</b>	<b>£1,943</b>	
<b>Company Name</b>	<b>Amount</b>	<b>Statement Date</b>	
Denphil Limited	£987	20/11/2009	
Compart (2011) Limited	£956	02/11/2017	

## **PREVIOUS DIRECTOR/COMPANY SECRETARIES**

Name	Current Active Appointments	Previous Appointments	Dissolved Companies
Stephen Haworth	0	1	1
Paul Wood	0	1	0
Terence David Welton Liggins	3	1	4
Total Persons With Significant Control	0	Total Statements	2
Active	0	Active	1
Ceased	0	Ceased	1

## **ACTIVE PERSONS WITH SIGNIFICANT CONTROL**

No Active Persons With Significant Control To Display

## **CEASED PERSONS WITH SIGNIFICANT CONTROL**

No Ceased Persons With Significant Control To Display

## **ACTIVE STATEMENTS**

Statement	The company knows or has reasonable cause to believe that there is no registrable person or registrable relevant legal entity in relation to the company		
Notified On	05/06/2018		

## **CEASED STATEMENTS**

Statement	The company has identified a registrable person in relation to the company but all the required particulars of that person have not been confirmed		
Notified On	18/11/2016	Ceased On	30/04/2018

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.91
UK Pound	1	INR 90.84
Euro	1	INR 80.42
GBP	1	INR 90.31

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)