

## MIRA INFORM REPORT

<b>Report No. :</b>	542095
<b>Report Date :</b>	29.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	2203501 ONTARIO INC
<b>Registered Office :</b>	99 Select Ave Unit 1 Scarborough, ON, M1V 4A8 Canada
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2017 (summarized)
<b>Date of Incorporation :</b>	1957
<b>Legal Form :</b>	Incorporated
<b>Line of Business :</b>	Subject is dedicated to import and sell food products
<b>No. of Employees :</b>	5

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 80 000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

<b>Legal Name</b>	2203501 ONTARIO INC
<b>Trade Name</b>	CAAVERI ENTERPRISES INC
<b>ID</b>	ID
<b>ID Details</b>	81102 2292
<b>Creation Date</b>	1957
<b>Incorporation Date</b>	2009
<b>Legal Address</b>	99 Select Ave Unit 1 Scarborough, ON, M1V 4A8 Canada
<b>Operative Address</b>	99 Select Ave Unit 1 Scarborough, ON, M1V 4A8 Canada
<b>Telephone</b>	(416) 412-1701
<b>Fax</b>	(416) 412-1701
<b>Legal Form</b>	INCORPORATED / INCORPOREE
<b>E-Mail</b>	NA
<b>Registered In</b>	CANADA
<b>Website</b>	www.caaveri.ca
<b>Contact</b>	Fathiya Muthuaver, President & Board Member
<b>Staff</b>	5 employees
<b>Activity</b>	Food Wholesalers

## **BANKS**

<b>Name of Bank</b>	<b>Reported Amount</b>
There are not informed banks	
<b>Description</b>	The company does not make its banking data public.

## **HISTORY**

<b>History</b>	The company was founded in 1957
<b>Key Developments</b>	NA
<b>Parent Company</b>	NA

## **PRINCIPAL ACTIVITY**

<b>General Description</b>	2203501 ONTARIO INC is a Canadian company dedicated to import and sell food products.
<b>Service/Product Description</b>	Frozen Seafood (variety of shrimps, fish, crab, and squid imported from countries across the globe)  Rices (Parboiled, Basmati, Ponni, and Brown rices)  Spices (variety of spices)  Canned Items (canned fish, sardines, various types of fruits, and liquids such as coconut milk and condensed milk) Wholesale
<b>Sales</b>	
<b>Operations Area</b>	National and International
<b>Imports From</b>	The company supplies products from several countries across North & South America, Asia, Middle East, Europe, Australia, and Africa.
<b>Employees</b>	5 employees
<b>Payments With Suppliers</b>	No Complaints
<b>BRANDS</b>	
<b>Brand</b>	<b>Comments</b>
CAAVERI	NA

### **CLIENTS**

<b>Name of Client</b>	<b>Country</b>	<b>Comments</b>
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**There are not informed clients**

**Comments**

The company's main clients include national companies and private customers.

**SUPPLIERS**

Supplier Name	Country	Comments
SEAFROST S.A.C.	PERU	NA
K.N.C. AGRO LTD.	INDIA	NA
EXPALSA EXPORTADORA DE ALIMENTOS SA	ECUADOR	NA
SHANTOU RED GARDEN FOOD PROCESSING	CHINA	NA
PT TRIDAYA JAYA MANUNGAL	INDONESIA	NA

**Comments**

-

## **LOCATION**

**Headquarters**

99 Select Ave Unit 1 Scarborough, ON, M1V 4A8  
Canada

**Branches**

No branches found

**Industries**

NA

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

**Listed at the stock exchange**

NO

**Capital**

NA

**Shareholders (%)**

This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:

**Management**

Major holder is Fathiya Muthuaver  
Fathiya Muthuaver, President & Board Member  
Sathiya, Sales Co-Manager  
Mano, Sales Co-Manager  
Ronnie Tsang, Canada Sales

	Vijay, US Sales Manager
<b>Subsidiary Companies</b>	NA
<b>Related Companies</b>	NA

## **FINANCIAL INFORMATION**

<b>General Description</b>	The company does not make its financial statements public. The following information has been provided by private sources:
<b>Year/Currency</b>	2017 USD
<b>Sales</b>	2,650,000
<b>Money Flow</b>	Normal
IMPORT FOB DOLLAR <b>Year</b>	<b>Amount</b>
There are not Import Fob Dollar informed	
EXPORT FOB DOLLAR <b>Year</b>	<b>Amount</b>
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

<b>Lawsuits</b>	No records found
<b>Trademarks</b>	On Thursday, August 20, 2015, a canadian trademark registration was filed for CAAVERI by 2203501 ONTARIO INC. 91, Select Avenue, Toronto, ONTARIO, CANADA M1V4A8. The Canadian IP office has given the trademark application number of 1742694. The current status of this trademark filing is Registration published. The correspondent listed for CAAVERI is ÉDITH-JULIE ARSENAULT of 1050, Côte du Beaver Hall, Bureau 1500, Montréal, QUÉBEC, CANADA H2Z0A5 The CAAVERI trademark is filed in the description of Rice, dry lentils, canned lentils, processed grains, spices, cooking oil, namely: coconut oil, sesame oil, flour and rice flour , Wholesale sale of

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food , Frozen seafood and canned seafood .  
Word Mark: CAAVERI  
Current Status:  
Registration published  
LIVE Mark!  
4/5/2017  
Application Number: 1742694  
Filing Date: Thursday, August 20, 2015  
Filing Place: Canada  
Registration Date: Wednesday, April 5, 2017  
Registration Number: TMA967544  
Register Type: Primary  
Type Of Mark: Trademark  
Mark Feature: Word  
Use In Commerce: Yes  
Publication Registration: Wednesday, June 8, 2016  
Opposition: 6/8/2016 - 6/8/2016  
Last Applicant/Owner:  
2203501 ONTARIO INC.  
91, Select Avenue  
Toronto  
ONTARIO  
CANADA M1V4A8  
Correspondent:  
ÉDITH-JULIE ARSENEAULT  
1050, Côte du Beaver Hall  
Bureau 1500  
Montréal  
QUÉBEC  
CANADA H2Z0A5  
Goods and Services Information  
Description:  
(1) - Rice, dry lentils, canned lentils, processed grains,  
spices, cooking oil, namely: coconut oil, sesame oil,  
flour and rice flour  
(2) - Wholesale sale of food  
(3) - Frozen seafood and canned seafood  
No records found  
  
No records found  
  
The company is not listed in the OFAC list.

**Patents Registered**

**Renewals**

**OFAC Sanctions List Search**

## **SUMMARY**

### **Summary**

Founded in 1957, 2203501 ONTARIO INC is a Canadian company dedicated to import and sell food products.

The company has approximately 5 employees and generates an estimated USD 2.6 million in annual revenue.

The company supplies products from several countries across North & South America, Asia, Middle East, Europe, Australia, and Africa.

The company operates within national and international markets.

This has been an ACTIVE company incorporated in CANADA.

## **RISK INFORMATION**

<b>Debts</b>	Controlled
<b>Payments</b>	No Complaints
<b>Cash Flow</b>	Normal
<b>Suggested Credit Line</b>	USD 80 000
<b>State</b>	ACTIVE

## **INTERVIEW**

<b>First Name</b>	NA
<b>Position</b>	Operator
<b>Comments</b>	The person contacted was reluctant to provide any information about the company through the phone if the name of the client requesting the company's information was not disclosed to her.  She did not tell us her name.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.69
UK Pound	1	INR 90.14
Euro	1	INR 79.88
CAD	1	INR 52.57

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)