

## MIRA INFORM REPORT

Report No. :	542371
Report Date :	29.11.2018

### IDENTIFICATION DETAILS

Name :	BENGAL TECHNOCRATS PRIVATE LIMITED
Registered Office :	12A, Southern Avenue, 2nd Floor, Kolkata – 700026, West Bengal
Tel. No.:	91-33-24661504
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	22.08.2000
CIN No.: [Company Identification No.]	U31908WB2000PTC092326
Capital Investment / Paid-up Capital :	INR 2.723 Million
PAN No.: [Permanent Account No.]	AACB6145M
GSTN : [Goods & Service Tax Registration No.]	19AACB6145M1ZE
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Engineering Goods including Spring operated cable, Crane control equipment etc. [Registered activity and also confirmed by management]
No. of Employees :	100 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2000 and it is engaged as a manufacturer of engineering goods including spring operated cable, crane control equipment etc.</p> <p>For the financial year 2018, the company has reported a decline in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics due to debt free balance sheet profile.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

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NOT AVAILABLE

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Pratik Ganguli
<b>Designation :</b>	Assistant General Manager
<b>Contact No.:</b>	91-33-24661504
<b>Date :</b>	29.11.2018

**LOCATIONS**

<b>Registered Office :</b>	12A, Southern Avenue, 2nd Floor, Kolkata – 700026, West Bengal, India
<b>Tel. No.:</b>	91-33-24661504/24662466/24664344/24632518/24631973
<b>Fax No.:</b>	91-33-24667299
<b>E-Mail :</b>	<a href="mailto:technocrats@vsnl.net">technocrats@vsnl.net</a>
<b>Website :</b>	<a href="http://www.bengaltechnocrats.com">www.bengaltechnocrats.com</a>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Debabrata Chatterjee
<b>Designation :</b>	Director
<b>Address :</b>	Pushpalaya, 17/4 Baroda Kanto Road, Dum Dum North Twenty Four, Parganas 700030, West Bengal, India
<b>Date of Appointment :</b>	22.08.2000

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<b>DIN No.:</b>	00609928		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U32109WB1999PTC089057	MC TECHNOCRATS PRIVATE LIMITED	21/03/2001	-
<b>Name :</b>	Mr. Syamal Kanti Choudhuri		
<b>Designation :</b>	Director		
<b>Address :</b>	S/O. Jayanta Kumar Choudhuri 462, Garfa Main Road, Santoshpur, Circus Avenue, Kolkata- 700075, West Bengal, India		
<b>Date of Appointment :</b>	22.08.2000		
<b>DIN No.:</b>	00609929		
<b>Name :</b>	Mr. Gautam Mukherjee		
<b>Designation :</b>	Director		
<b>Address :</b>	193 Shibtala Street, Uttarpara, Kotrungm, Bhadrakali, Hoogly – 712232, West Bengal, India		
<b>Date of Appointment :</b>	22.08.2000		
<b>DIN No.:</b>	00609931		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U32109WB1999PTC089057	MC TECHNOCRATS PRIVATE LIMITED	21/03/2001	-
<b>Name :</b>	Mr. Vijay Kumar Parmeshwaran Nayar		
<b>Designation :</b>	Director		
<b>Address :</b>	603, Jhankar, Gaurav Garden, 97/98, Bander Pakhadi Road Kandivali West, Mumbai – 400067, West Bengal, India		
<b>Date of Appointment :</b>	31.03.2014		
<b>DIN No.:</b>	02361540		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Pratik Ganguli
<b>Designation :</b>	Assistant General Manager

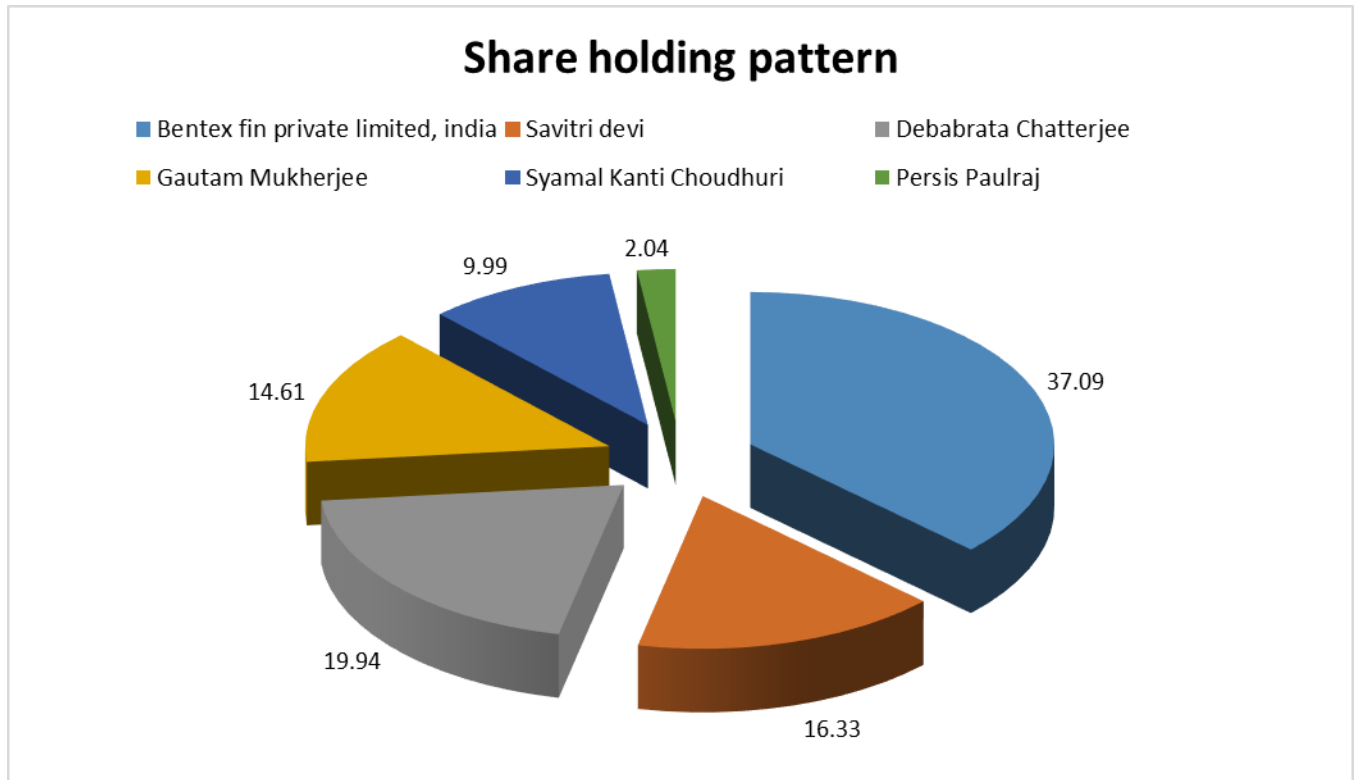
**MAJOR SHAREHOLDERS**

**AS ON 31.03.2018**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% of Holding</b>
Bentex Fin Private Limited, India	10100	37.09
Savitri devi	4447	16.33

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Debabrata Chatterjee	5430	19.94
Gautam Mukherjee	3978	14.61
Syamal Kanti Choudhuri	2720	9.99
Persis Paulraj	555	2.04
<b>Total</b>	<b>27230</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

**AS ON 19.09.2018**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	62.91
Promoters- Body corporate	37.09
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Engineering Goods including Spring operated cable, Crane
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	control equipment etc. [Registered activity and also confirmed by management]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>
	Manufacturing of engineering goods	23955
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	L/C, Advance Payment and NEFT	
<b>Purchasing :</b>	L/C, Advance Payment and NEFT	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Manufacturer	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	100 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	Oriental Bank of Commerce
	<b>Branch :</b>	--
	<b>Person Name (With</b>	--

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	<b>Designation) :</b>	
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--

<b>Auditors :</b>	
<b>Name :</b>	Chatterjee and Company Chartered Accountants
<b>Address :</b>	153, Rashbehari Avenue, 3rd Floor, Flat No 1, Kolkata – 700029, West Bengal, India
<b>Tel. No.:</b>	91-33-24656114/6212
<b>E-Mail :</b>	<a href="mailto:chatterjee.ca@rediffmail.com">chatterjee.ca@rediffmail.com</a> <a href="mailto:chatterjee.ca1955@gmail.com">chatterjee.ca1955@gmail.com</a>
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AACFC2030N
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	--

**CAPITAL STRUCTURE**

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
40000	Equity Shares	INR 100/- each	INR 4.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
27230	Equity Shares	INR 10/- each	INR 2.723 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	2.723	2.723	2.723
(b) Reserves & Surplus	180.485	168.948	151.741
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>183.208</b>	<b>171.671</b>	<b>154.464</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	16.051	17.527	36.134
(c) Other current liabilities	3.932	0.792	0.573
(d) Short-term provisions	(0.863)	(0.914)	1.408
<b>Total Current Liabilities (4)</b>	<b>19.120</b>	<b>17.405</b>	<b>38.115</b>
<b>TOTAL</b>	<b>202.328</b>	<b>189.076</b>	<b>192.579</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2.370	3.022	3.785
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.370	0.399	0.316
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>2.740</b>	<b>3.421</b>	<b>4.101</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	35.755	32.473	47.375
(c) Trade receivables	135.700	116.320	120.401
(d) Cash and cash equivalents	25.194	33.589	16.774
(e) Short-term loans and advances	2.939	3.273	3.928
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>199.588</b>	<b>185.655</b>	<b>188.478</b>
<b>TOTAL</b>	<b>202.328</b>	<b>189.076</b>	<b>192.579</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	135.710	184.789	147.645
	Other Income	0.808	1.966	1.794
	<b>TOTAL</b>	<b>136.518</b>	<b>186.755</b>	<b>149.439</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	78.403	90.608	96.126
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(5.650)	13.514	(6.096)
	Manufacturing and Operating Expenses	1.871	2.353	3.473
	Employees benefits expense	21.537	21.314	16.752
	Selling and Administrative Expenses	1.580	2.271	1.937
	Other expenses	20.620	19.647	14.619
	<b>TOTAL</b>	<b>118.361</b>	<b>149.707</b>	<b>126.811</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>18.157</b>	<b>37.048</b>	<b>22.628</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>0.092</b>	<b>0.148</b>	<b>0.063</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>18.065</b>	<b>36.900</b>	<b>22.565</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>0.787</b>	<b>1.009</b>	<b>1.318</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>17.278</b>	<b>35.891</b>	<b>21.247</b>
<b>Less</b>	<b>TAX</b>	<b>5.741</b>	<b>12.129</b>	<b>7.402</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>11.537</b>	<b>23.762</b>	<b>13.845</b>

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Earnings / (Loss) Per Share (INR)	<b>423.68</b>	<b>872.64</b>	<b>508.43</b>
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(3.070)	37.371	4.051
Cash inflow/ (outflow) from operating activities	(8.731)	23.048	(2.049)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	364.97	229.76	297.65
Account Receivables Turnover (Income / Sundry Debtors)	1.00	1.59	1.23
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	74.72	70.60	137.20
Inventory Turnover (Operating Income / Inventories)	0.51	1.14	0.48
Asset Turnover (Operating Income / Net Fixed Assets)	7.66	12.26	5.98

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.09	0.09	0.20
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.10	0.10	0.25
Fixed Assets to Networth	0.01	0.02	0.02

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	197.36	250.32	359.17

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	8.50	12.86	9.38
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.70	12.57	7.19
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.30	13.84	8.96

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		10.44	10.67	4.94
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		8.57	8.80	3.70
G-Score Ratio Financial (Networth / Total Assets)		0.91	0.91	0.80
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		10.44	10.67	4.94

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

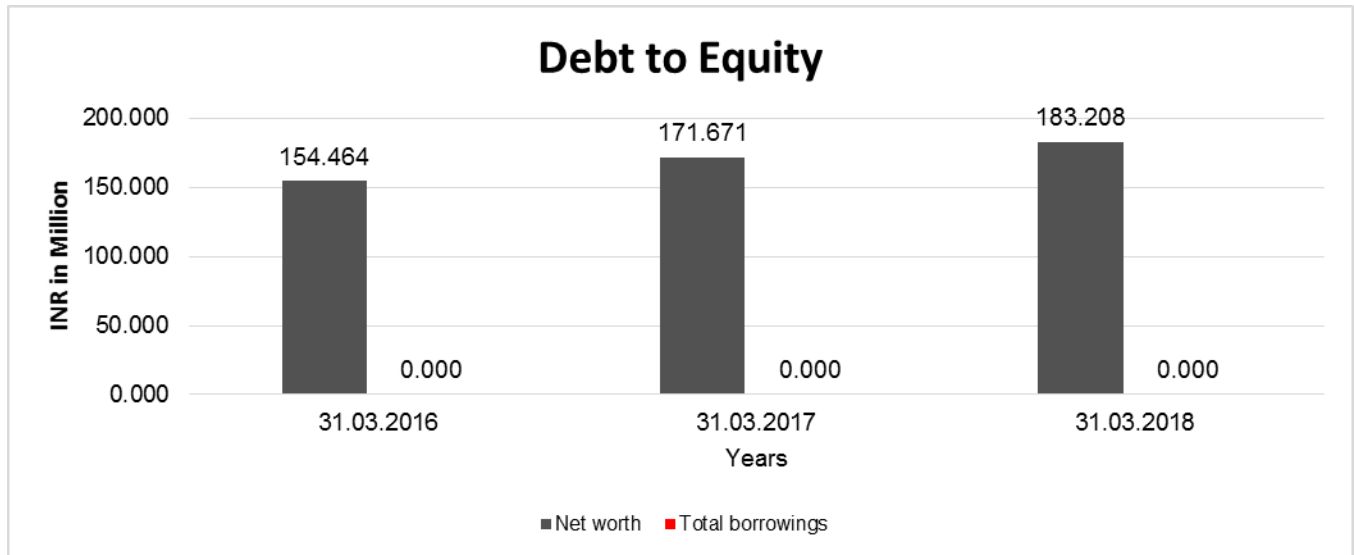
**FINANCIAL ANALYSIS**  
**[all figures are INR Million]**

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	2.723	2.723	2.723
Reserves & Surplus	151.741	168.948	180.485
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>154.464</b>	<b>171.671</b>	<b>183.208</b>

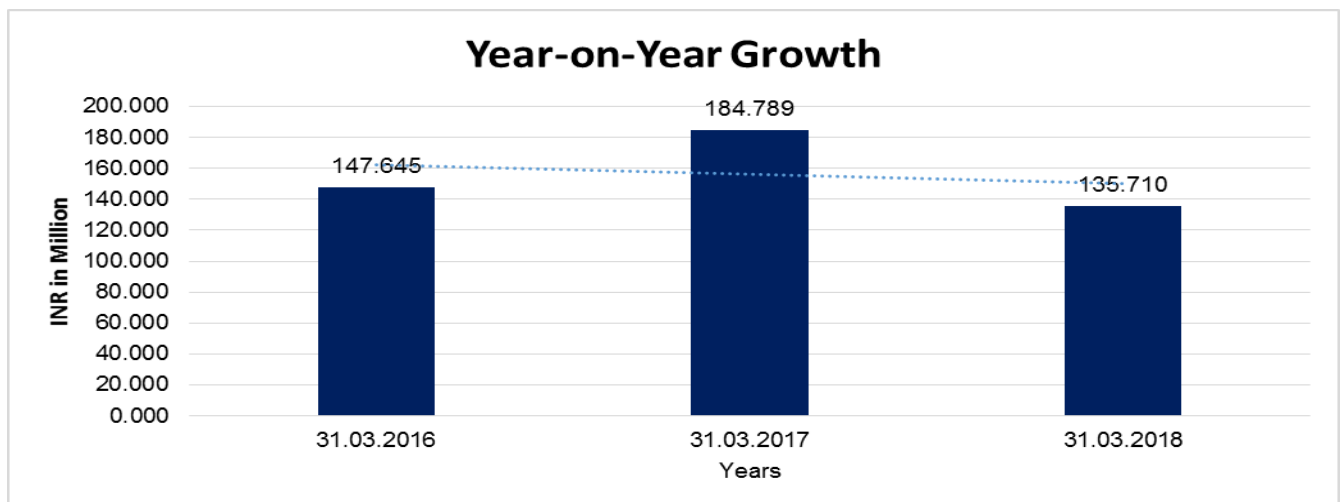
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Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>



#### YEAR-ON-YEAR GROWTH

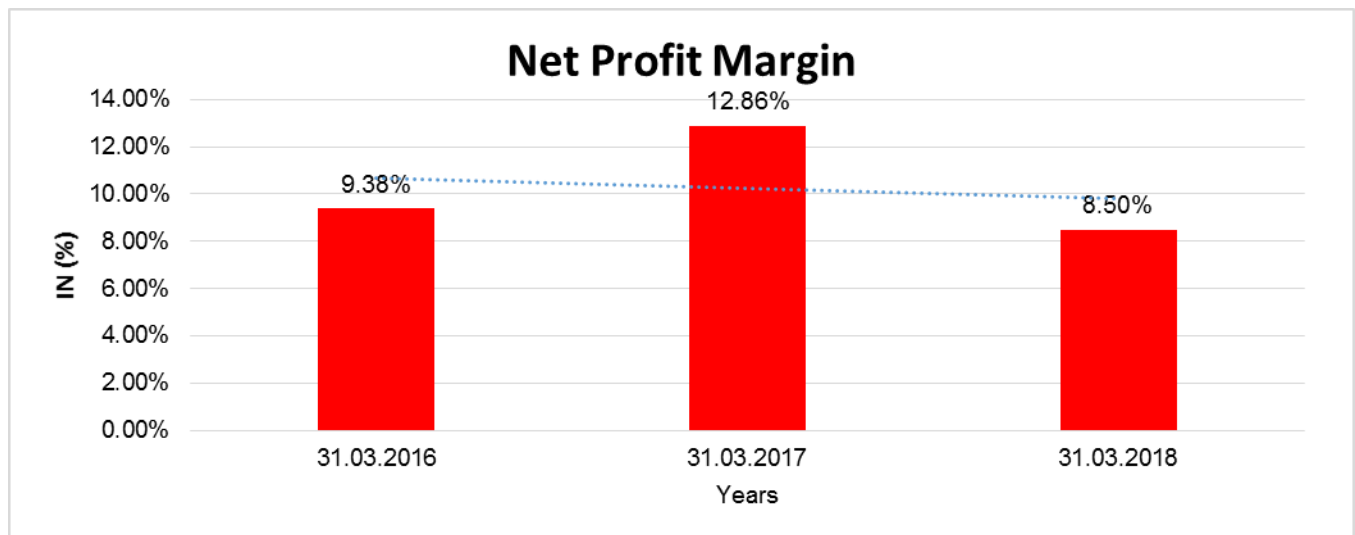
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	147.645	184.789	135.710
		<b>25.158</b>	<b>(26.559)</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	147.645	184.789	135.710
Profit	13.845	23.762	11.537
	<b>9.38%</b>	<b>12.86%</b>	<b>8.50%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGE: NO CHARGES EXISTS FOR COMPANY**

**CONTINGENT LIABILITY NOT PROVIDED FOR IN RESPECT OF (AS ON 31.03.2018)**

(a) Service Tax demand on the company amounting to INR 0.202 Million (Relating to F.Y. 2012-13 to 2013-14) which has been disputed in appeal before Commissioner of Central Excise.

(b) VAT/ Sales Tax demand on the company (including erstwhile partnership firm) amounting to INR 7.897 Million (INR 7.897 Million) which has been disputed in appeal reassessment revision.

**FIXED ASSETS:**

- Plant and Machinery
- Tools and Implement
- Electric Installation
- Office Equipment
- Computer
- Furniture
- Motor Car
- Cycle
- Scooter

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.64
UK Pound	1	INR 90.60
Euro	1	INR 80.32

**INFORMATION DETAILS**

Information Gathered by :	SHW
Analysis Done by :	VIVR
Report Prepared by :	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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