

MIRA INFORM REPORT

Report No. :	542389
Report Date :	29.11.2018

IDENTIFICATION DETAILS

Name :	BRICO DEPOT
Registered Office :	32 Rue De La Tourelle, CS 70501 Longpont Sur Orge, 91315 Montlhery Cedex
Country :	France
Financials (as on) :	31.01.2018
Date of Incorporation :	16.01.2004
Com. Reg. No.:	SIRET 451 647 903 00017 RCS EVRY B 451 647 903
Legal Form :	Limited
Line of Business :	Diy and Home Improvement Stores.
No. of Employees :	7800

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	BRICO DEPOT
Status	Active

CONTACT INFORMATION

Company name	BRICO DEPOT
Trading names	BRICO DEPOT SAS
Registered address	32 RUE DE LA TOURELLE CS 70501 LONGPONT SUR ORGE 91315 MONTLHERY CEDEX
Correspondence address	32 RUE DE LA TOURELLE CS 70501 LONGPONT SUR ORGE 91315 MONTLHERY CEDEX
Telephone number	+33 169630500
Email address	info@bricodepot.com
Website	www.bricodepot.com

REGISTRATION

Registration number	SIRET 451 647 903 00017 RCS EVRY B 451 647 903
VAT number	FR94451647903
Status	Active
Establishment date	16-01-2004
Legal form	Limited
Subscribed share capital	EUR 240.000.000

ACTIVITIES

Diy and Home Improvement Stores.

RELATIONS

Shareholders	Kingfisher France
Structure	Subsidiaries/participations: None on record

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Branches	30 RUE DE LA TOURELLE - 91310 LONGPONT SUR ORGE ZAC DU BOIS DE L'ILE - 73460 TOURNON BD DES DEMOISELLES - 49400 SAUMUR RUE DE LONGWY - 54720 LEXY LES BOZEES - 53000 LAVAL +dozens of more
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MANAGEMENT

Name	Kingfisher France
Postition	Director
Name	CHRISTIAN MARIE FABIEN MAZAURIC 03-03-1969
Postition	Director

EMPLOYEES

Employees	7800
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BANK

BNP Paribas

PAYMENTS

Total number of Invoices available	52991
Total number of Invoices paid within or up to 30 days after the due date	48579
Total number of Invoices paid more than 30 days after the dues date	4366
Total number of Invoices currently outstanding where the due date has not yet been reached	6
Total number of Invoices currently outstanding beyond the due date	40

COURT ACTIONS

AS DEFENDANT

Type of case	Unpaid	Case opening date	18/10/2018
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Court	EVRY		
Case status	Ongoing	Case last update date	22/10/2018
Applicant	SASh ATLANTIQUE CONTAINER LOGISTIQUE-478331812		
	ROUTE DE SAINTES		
	17400 SAINT-JEAN-D'ANGÃ%oLY		
	Legal advisor(s) :Me UCHIKAWA Kotaro		
Defendant	SASUh BRICO DEPOT-451647903		
	30/32 RUE DE LA TOURELLE		
	91310 LONGPONT SUR ORGE		

Type of case	Unpaid	Case opening date	07/06/2018
Court	EVRY		
Case status	Case ended and judged	Case last update date	11/06/2018
Applicant	No applicant has been detected for this case		
Defendant	SASUh BRICO DEPOT-451647903		
	30/32 RUE DE LA TOURELLE		
	91310 LONGPONT SUR ORGE		

Type of case	Unpaid	Case opening date	18/05/2017
Court	VALENCIENNES		
Case status	Case ended and unregistered	Case last update date	08/01/2018
Applicant	SARL T.D'.H.-443064241		
	2 R PRINCIPALE		
	62450 MORVAL		
	Legal advisor(s) :Me CARON-CORNAVIN Claude		
Defendant	SAS BRICO DEPOT-451647903		
	30-32 R DE LA TOURELLE		
	91310 LONGPONT-SUR-ORGE		

Type of case	Request for allowance following abrupt end of commercial relations	Case opening date	29/06/2017
Court	RENNES		
Case status	Case ended and judged	Case last update date	04/09/2017
Applicant	ARMOR PANNEAUX-402853253		
	LA CHAPELLE CARO		
	56460 VAL D OUST		
	Legal advisor(s) :Me LAMIDON Pierre		
Defendant	SASUh BRICO DEPOT-451647903		
	30-32 R DE LA TOURELLE		
	91310 LONGPONT-SUR-ORGE		

Type of case	Unpaid	Case opening date	20/07/2016
Court	ST QUENTIN		
Case status	Case ended and judged	Case last update date	25/07/2016
Applicant	SARL LANIE 02-451704142		

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	AV ABEL BARDIN & CHARLES BENOIT		
	02100 ROUVROY		
	Legal advisor(s) :SCP Florence DUBOIS & Sébastien CHRISTIEN		
Defendant	SAS BRICO DEPOT-451647903		
	ROND-POINT 300 RUE DE GUISE		
	02100 HARLY		
	Legal advisor(s) :CABINET 54 - Maître Maxime CESSIEUX		

Type of case	Other cases/misc	Case opening date	12/07/2016
Court	ST ETIENNE		
Case status	Case ended and judged	Case last update date	22/07/2016
Applicant	SASU ^h ONELEC-492953047		
	ZAC DE MONTRAMBERT PIGEOT		
	42150 LA RICAMARIE		
	Legal advisor(s) :M. LEX LUX AVOCATS		
Defendant	SAS ^h BRICO DEPOT-451647903		
	30-32 R DE LA TOURELLE		
	91310 LONGPONT-SUR-ORGE		

Type of case	Contract related request	Case opening date	22/03/2016
Court	PARIS		
Case status	Case ended and judged	Case last update date	10/06/2016
Applicant	SAS TOTEM MENUISERIE-440007110		
	28 R DU MARMORET		
	10220 BREVONNES		
	Legal advisor(s) :Me CATONI Jean		
	Cabinet Schermann Masselin Avocats Associés		
Defendant	SAS BRICO DEPOT-451647903		
	30/32 R DE LA TOURELLE		
	91310 LONGPONT SUR ORGE		
	Legal advisor(s) :Me TURBEAUX Karine		

Type of case	Contract related request	Case opening date	12/01/2016
Court	PARIS		
Case status	Ongoing	Case last update date	10/02/2016
Applicant	SAS STARLIGHT-394665640		
	255 BOULEVARD DE LA MADELEINE		
	06000 NICE		
	Legal advisor(s) :maître François Xavier TESTU du Cabinet SALES TESTU HILL HENRY-GABORIAU		
	YMR - Maître Yves-Marie RAVET		
Defendant	SASU BRICO DEPOT-451647903		
	30/32 R DE LA TOURELLE		

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	91310 LONGPONT SUR ORGE		
	Legal advisor(s) : Cabinet RENAUDIER		
	Me Delay-Peuch Nicole		

AS APPLICANT

Type of case	Other cases/misc	Case opening date	04/07/2018
Court	ROMANS		
Case status	Case ended and judged	Case last update date	09/07/2018
Applicant	La société BRICO DEPOT-451647903		
	30/32 RUE DE LA TOURELLE		
	91310 LONGPONT-SUR-ORGE		
	Legal advisor(s) : Me Richard RENAUDIER - SELARL Cabinet Renaudier		
Defendant	La société ISO 2000-421629312		
	45 ALLÉE DU LYONNAIS		
	26300 BOURG-DE-PEAGE		
	Legal advisor(s) : Me François Xavier TESTU - SALES- TESTU-HILL-HENRY-GABORIAU et Associés		

REMARKS

Auditor: Deloitte

FINANCES

ACTIVE ACCOUNT

	31/01/2018	VARIATION	31/01/2017	VARIATION	31/01/2016	SECTOR MEDIAN 2018	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	216,722,008	-1.3%	219,481,583	0.1%	219,300,762	120,534	179701.6%
- Intangible assets	77,406,576	0.9%	76,695,254	0.6%	76,239,613	14,000	552804.1%
- Tangible assets	138,454,449	-2.5%	141,949,658	0.3%	141,534,079	42,324	327029.9%
- Financial assets	860,983	2.9%	836,670	-45.2%	1,527,070	6,270	13631.8%
Net current	985,481,202	14.7%	859,023,811	9.3%	786,094,824	705,346	139616.0%

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assets							
- Stocks	556,723,665	21.1%	459,586,024	-2.1%	469,257,982	431,994	128773.0%
- Advanced payments	86,397	12439.5%	689	-99.4%	121,738	0	0%
- Receivables	416,483,146	8.0%	385,659,380	30.6%	295,225,331	125,384	332066.1%
- Securities and cash	12,187,995	-11.5%	13,777,717	-35.9%	21,489,773	55,711	21777.2%
- Prepaid expenses	-	-	-	-	-	1,446	-
Accounts of regularizatio n	25,189	-52.5%	53,040	-30.0%	75,753	0	0%
Total Assets	1,202,228,400	11.5%	1,078,558,434	7.3%	1,005,471,338	894,021	134374.3%

PASSIVE ACCOUNT

	31/01/2018	VARIATIO N	31/01/2017	VARIATIO N	31/01/2016	SECTOR MEDIAN 2018	
Shareholder s' equity	588,053,346	17.1%	502,325,718	21.4%	413,769,893	262,326	224068.9%
Share capital	240,000,000	0%	240,000,000	0%	240,000,000	64,000	374900.0%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	56,135,491	-8.2%	61,151,732	0.3%	60,988,755	0	0%
Liabilities	557,875,794	8.3%	514,973,578	-3.0%	530,692,800	477,743	116673.2%
- Financial liabilities	2,063,320	-28.1%	2,868,956	-21.3%	3,645,024	86,156	2294.9%
- Advanced payments received	555,293	22.1%	454,745	3.8%	437,903	60	925388.3%
- Trade account payables	426,011,883	9.7%	388,376,806	-1.4%	394,014,600	186,276	228599.3%
- Tax and social liabilities	120,516,738	3.8%	116,098,660	-7.7%	125,850,873	77,261	155887.5%
- Other debts and fixed assets liabilities	8,892,328	22.1%	7,281,818	7.7%	6,764,292	5,211	170545.3%
Account regularizatio n	0	0%	0	0%	0	0	0%
Total	1,202,228,400	11.5%	1,078,558,434	7.3%	1,005,471,338	894,021	134374.3%

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liabilities	0	5	8
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RESULTS

	31/01/2018	VARIATIO N	31/01/2017	VARIATIO N	31/01/2016	SECTOR MEDIAN 2018	
Sales of Goods	2,338,797,958	-4.7%	2,453,080,605	0.2%	2,447,472,153	1,559,155	149904.2%
Net turnover	2,311,222,415	-4.4%	2,418,201,430	-0.3%	2,426,563,480	1,551,979	148821.0%
- of which net export turnover	33,788,395	-2.9%	34,808,435	24.1%	28,053,637	0	0%
Operating charges	2,198,939,637	-3.0%	2,267,298,758	-0.1%	2,269,328,536	1,434,344	153206.3%
Operating profit/loss	139,858,324	-24.7%	185,781,847	4.3%	178,143,616	28,824	485114.8%
Financial income	60,963	-93.7%	963,952	-78.9%	4,573,408	180	33768.3%
Financial charges	874,357	-35.3%	1,352,171	145.5%	550,828	3,608	24133.8%
Financial profit/loss	-813,394	-109.5%	-388,219	-109.7%	4,022,580	-603	-
Pretax net operating income	139,044,929	-25.0%	185,393,628	1.8%	182,166,196	29,567	470170.7%
Extraordinary income	13,234,589	78.9%	7,395,824	41.3%	5,233,450	1,167	1133969.3%
Extraordinary charges	3,369,283	-38.2%	5,447,981	-0.5%	5,477,146	987	341266.1%
Extraordinary profit/loss	9,865,306	406.5%	1,947,843	899.3%	-243,696	0	0%
Net result	94,810,806	-20.9%	119,869,635	8.5%	110,467,846	26,064	363661.5%

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.69
UK Pound	1	INR 90.14
Euro	1	INR 79.87
Euro	1	INR 79.59

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)