

MIRA INFORM REPORT

Report No. :	542670
Report Date :	29.11.2018

IDENTIFICATION DETAILS

Name :	EXXARO INTERNATIONAL TRADING AG
Registered Office :	Bahnhofstrasse 18, 6301 Zug
Country :	Switzerland
Date of Incorporation :	11.07.2014
Legal Form :	Limited company - AG/SA
Line of Business :	Wholesale of solid, liquid and gaseous fuels and related products
No. of Employees :	4 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

SUMMARY

Company name	Exxaro International Trading AG
Operative address	Bahnhofstrasse 18 6301 Zug Switzerland
Status	Active
Legal form	Limited company - AG/SA
Registration number	TIN: 312346205

CONTACT INFORMATION

Company name	Exxaro International Trading AG
Trade names	Exxaro International Trading Ltd
Operative address	Bahnhofstrasse 18 6301 Zug Switzerland
Correspondence address	Bahnhofstrasse 18 6301 Zug Switzerland
Telephone number	+41 41 7270570

REGISTRATION

Registration number	TIN: 312346205
Status	Active
Establishment date	2014-07-11
Legal form	Limited company - AG/SA
Subscribed share capital	CHF 100.000

ACTIVITIES

NACE	4671: Wholesale of solid, liquid and gaseous fuels and related products
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RELATIONS

Shareholders	ULTIMATE GLOBAL SHAREHOLDER
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Name: DREAMVISION INVESTMENTS 15 (RF) (PTY) LTD
National id number: 2004/009915/07
Address: CO LESEDI COMPANY
Country: ZA
Phone: +27 113059572
Type: Financial company

ULTIMATE DOMESTIC SHAREHOLDER
Name: EXXARO INTERNATIONAL TRADING AG
National id number: CH-170.3.038.948-2
Address: Bahnhofstrasse 18
City: ZUG
Country: CH
Phone: +41 41 7270570
Type: Corporate
Share direct: 100.00%
Share total: 100.00%

SHAREHOLDERS
Name: ROCSI HOLDINGS (PTY) LTD
National id number: 2008/016915/07
Address: EXXARO CORPORATE CENTRE
Country: ZA
Type: Corporate
Share direct: 100.00%

Name: EXXARO RESOURCES LIMITED
National id number: 2000/011076/06
Address: P.O. Box: 9229
City: PRETORIA WEST
Country: ZA
Phone: +27 12 307 5000
Fax: +27 12 323 3400
Website: www.exxaro.com
Type: Corporate
Turnover: 1559.35184228 mil. CHF
Total assets: 4228.38472586 mil. CHF
Profit loss before tax: 598.85870975 mil. CHF
Profit loss after tax net income: 472.98294115 mil. CHF
Shareholders funds: 3112.49974831 mil. CHF
Number of employees: 6935

MANAGEMENT

Management

Fullname: Mr Mellis Richard Walker

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Type: Individual
Gender: Male
date of birth: 1966/02/06
Age: 52
Country: South Africa
Number of involvements: 18
Function: President of the Board of Directors and Chief Executive Officer
Level of responsibility: President / Chairman; Highest executive
Appointment date: 2016/12/05

Fullname: Ms Elize Cockrell
Type: Individual
Gender: Female
date of birth: 1973/01/01
Age: 45
Country: South Africa
Number of involvements: 6
Function: Member
Level of responsibility: Member
Appointment date: 2016/12/05

Fullname: Mr Damjan Cosic
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 24
Function: Member
Level of responsibility: Member
Appointment date: 2016/12/05

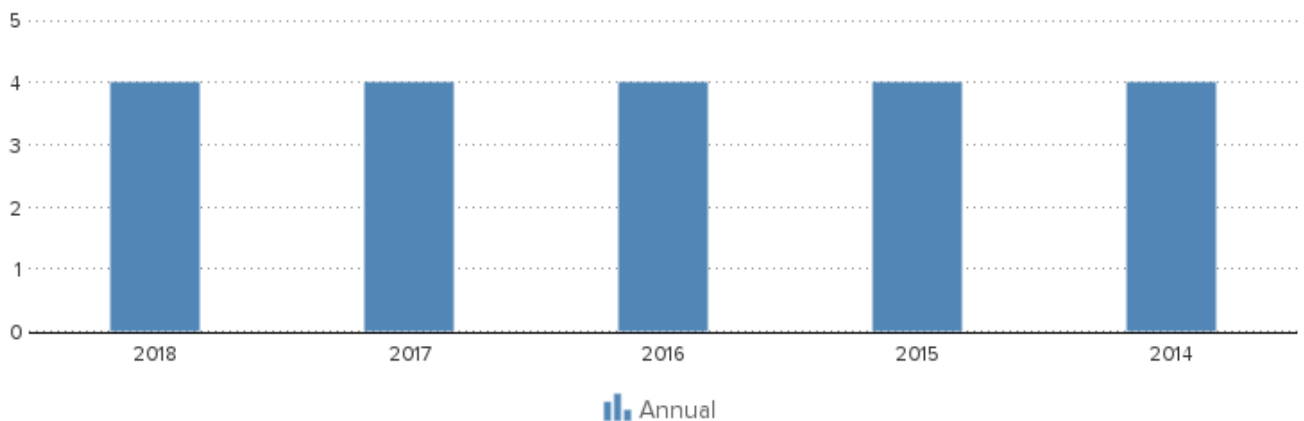
Fullname: Mr Pieter Adriaan Koppeschaar
Type: Individual
Gender: Male
date of birth: 1970/09/20
Age: 48
Country: South Africa
Number of involvements: 11
Function: Member
Level of responsibility: Member
Appointment date: 2016/12/05

Fullname: Mr Emmanuel Teboho Tsotsotso
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 1
Function: Authorized Signatory
Level of responsibility: Proxyholders

Appointment date: 2015/06/23

EMPLOYEES

Year	2018	2017	2016	2015	2014
Annual	4	4	4	4	4



FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Sufficient
Show amount in	Euro

FINANCIAL STATEMENT

Auditor	Name: PRICEWATERHOUSECOOPERS AG date: 2014-07-11
Remark annual account	There is no financial data published

COUNTRY INFORMATION

Population	8.3 million
GDP per capita	80.346 USD
Country risk	Very Low
Company risk	Very Low

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PUBLICATIONS

Remarks

Status: Active
Category: Small company
Last year: 2018
Number of employees: 4
Number of shareholders: 2
Number of subsidiaries: 0
Number of branches: 0

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.67
UK Pound	1	INR 90.14
Euro	1	INR 79.88
CHF	1	INR 70.15

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)