

MIRA INFORM REPORT

Report No. :	542281
Report Date :	29.11.2018

IDENTIFICATION DETAILS

Name :	INTERNATIONAL TRADE AND SALES, INC. (INTRASA)
Registered Office :	Provincia Panamá
Country :	Panama
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	09.06.2003
Legal Form :	Anonymous society
Line of Business :	Subject is an International Business Company incorporated in panama for tax purposes
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	International Business Company
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Panama	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

PANAMA - ECONOMIC OVERVIEW

Panama's dollar-based economy rests primarily on a well-developed services sector that accounts for more than three-quarters of GDP. Services include operating the Panama Canal, logistics, banking, the Colon Free Trade Zone, insurance, container ports, flagship registry, and tourism and Panama is a center for offshore banking. Panama's transportation and logistics services sectors, along with infrastructure development projects, have boosted economic growth; however, public debt surpassed \$37 billion in 2016 because of excessive government spending and public works projects. The US-Panama Trade Promotion Agreement was approved by Congress and signed into law in October 2011, and entered into force in October 2012.

Future growth will be bolstered by the Panama Canal expansion project that began in 2007 and was completed in 2016 at a cost of \$5.3 billion - about 10-15% of current GDP. The expansion project more than doubled the Canal's capacity, enabling it to accommodate high-capacity vessels such as tankers and neopanamax vessels that are too large to traverse the existing canal. The US and China are the top users of the Canal.

Strong economic performance has not translated into broadly shared prosperity, as Panama has the second worst income distribution in Latin America. About one-fourth of the population lives in poverty; however, from 2006 to 2012 poverty was reduced by 10 percentage points.

Source : CIA

STATUTORY INFORMATION

Legal Name	INTERNATIONAL TRADE AND SALES, INC. (INTRASA)
Trade Name	INTRASA
ID	REG. NUMBER
ID Details	(MERCANTIL) Folio N° 434809 (S)
Creation Date	2003
Incorporation Date	09/06/2003
Legal Address	PROVINCIA PANAMÁ, PANAMÁ
Operative Address	Urbanización Obarrio Calle 60 PH Obarrio Piso 13 Ciudad de Panamá, República de Panamá (CEDEÑO & MENDEZ, Registered Agent)
Telephone	(507) 264-8600 (CEDEÑO & MENDEZ, Registered Agent)
Fax	(507) 264-2434 (CEDEÑO & MENDEZ, Registered Agent)
Legal Form	Anonymous society
E-Mail	info@cedeymen.com (CEDEÑO & MENDEZ, Registered Agent)
Registered In	PANAMA
Website	www.cedeymen.com (CEDEÑO & MENDEZ, Registered Agent)
Contact	ANAYANSI AVILA VASQUEZ, Director and President
Staff	0 / The company does not have any employee in Panama
Activity	IBC

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 2003
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	INTERNATIONAL TRADE AND SALES, INC. (INTRASA) may be an International Business Company incorporated in PANAMA for tax purposes. It may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection. It may be involved in buying and selling goods and services, hold bank accounts and operate businesses. It is not registered in PANAMA as being a local business company. It is not listed with the PANAMA commercial pages. The company may provide investment and management services to international companies. Wholesale and Retail
Service/Product Description	
Sales	
Operations Area	International
Employees	0 / The company does not have any employee in Panama
Payments With Suppliers	Unknown

BRANDS **Brand**

There are not informed brands

Comments

CLIENTS

Name of Client	Country	Comments
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There are not informed clients

Comments The company`s main clients include international companies and private customers.

SUPPLIERS

Supplier Name

Country

Comments

There are not informed suppliers

Comments

-

LOCATION

Headquarters

Urbanización Obarrio Calle 60 PH Obarrio Piso 13
Ciudad de Panamá, República de Panamá (CEDEÑO
& MENDEZ, Registered Agent)

Branches

No branches found

Industries

NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange

NO

Capital

USD 10,000.00

Shareholders (%)

This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.

Management

IRMA LORENA MURILLO, Subscriber
MIGUEL ANGEL CEDEÑO, Subscriber
ANAYANSI AVILA VASQUEZ, Director and President
ZANYA SEGUNDO, Director and Treasurer
CEDEÑO & MENDEZ, Registered Agent
RITZA ALMENGOR, Director and Secretary

Subsidiary Companies

NA

Related Companies

NA

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	2,800,000
Money Flow	Normal
IMPORT FOB DOLLAR Year	Amount
There are not Import Fob Dollar informed	
EXPORT FOB DOLLAR Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found
Trademarks	No records found
Patents Registered	No records found
Renewals	60735/2003 (0) Registration PACT, Qualification Rights Ready for delivery as Processed Out of Stock 125879/2008 (0) ACTA Registration, Qualification Rights Ready for delivery as Out of Stock 181745/2015 (0) Registration of the Commercial Company, Qualification Rights Delivered as Processed Out of Stock 202674/2015 (0) Commercial Companies Act Registration, Qualification Rights Delivered as Processed Out of Stock
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2003, INTERNATIONAL TRADE AND SALES, INC. (INTRASA) may be an International Business Company incorporated in PANAMA for tax purposes.

It may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

It is not registered in PANAMA as being a local business company.

It is not listed with the PANAMA commercial pages.

The company may generate an estimated USD 2.74 million in annual revenue.

This has been an ACTIVE company incorporated in PANAMA in 2003.

RISK INFORMATION

Debts	Controlled
Payments	Unknown
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Dorothy
Position	REGISTERED AGENT

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Comments

We called to the Registered Agent and the person contacted confirmed the information about the Registered Agent, but explained that she was not authorized to provide information about the company through the phone.

Searching the address in the order, we found another company called LFT CONSULTING. The person contacted confirmed that the address in the order corresponds to LFT CONSULTING, and not to INTERNATIONAL TRADE AND SALES, INC. (INTRASA). She explained that she did not have any information about INTERNATIONAL TRADE AND SALES, INC. (INTRASA).

She provided LFT CONSULTING's contact information:
PH Torre Global Bank,
Piso 32, Ofic 3203
Tel: (507) 275-6349
Fax: (507) 275-6349

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.69
UK Pound	1	INR 90.14
Euro	1	INR 79.88
PAB	1	INR 69.87

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)