

## MIRA INFORM REPORT

Report No. :	542139
Report Date :	29.11.2018

### IDENTIFICATION DETAILS

Name :	JAMIL ABDUL FATTAH ASAAD AND SONS
Registered Office :	Khalil Abdel Ghane Al Soud Street, PO Box 20635, Amman 11118
Country :	Jordan
Financials (as on) :	31.12.2017
Date of Incorporation :	30.08.1994
Com. Reg. No.:	37619
Legal Form :	General Partnership
Line of Business :	Subject is engaged in the wholesale and retail of dried seeds and dried foods, including spices, nuts and olives.
No. of Employees :	17

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
-----------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

### NOTES :

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

---

**JAMIL ABDUL FATTAH ASAAD AND SONS - 542139**

**PAGE NO. : 2**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## **SUMMARY**

Company Name	: JAMIL ABDUL FATTAH ASAAD AND SONS
Trading As	: QURTUBA EST FOR FOOD STUFFS TRADING
Country of Origin	: Jordan
Legal Form	: General Partnership
Registration Date	: 30 <sup>th</sup> August 1994
Commercial Registration Number	: 37619
Chamber Membership Number	: 52941
National ID Number	: 200023452
Partners Capital	: JD 4,700
Total Workforce	: 17
Activities	: Wholesale and retail of dried seeds and dried foods
Financial Condition	: Fair
Payments	: No Complaints
Operating Trend	: Steady
Person Interviewed	: Riyadh Jamil Abdul Fattah Asaad, Managing Partner

## **COMPANY NAME**

JAMIL ABDUL FATTAH ASAAD AND SONS

## **TRADING AS**

QURTUBA EST FOR FOOD STUFFS TRADING

## **ADDRESS**

### **Registered & Physical Address**

Location : Khalil Abdel Ghane Al Soud Street  
PO Box : 20635  
Town : Amman 11118  
Country : Jordan  
Telephone : (962-6) 4649888 / 4649446  
Facsimile : (962-6) 5542600 / 4649445  
Mobile : (962-79) 5530532 / 6363171  
Email : [qurtubaest@hotmail.com](mailto:qurtubaest@hotmail.com)

Please note that the subject's previous address was, Al Petra Street, Souq Al Sukar, Amman.

### **Premises**

Subject operates from a small suite of offices and a showroom with storage facilities that are rented and located in the Central Business Area of Amman.

## **KEY PRINCIPALS**

<u>Name</u>	<u>Position</u>
Riyadh Jamil Abdul Fattah Asaad	Managing Partner
Zayad Jamil Abdul Fattah Asaad	Partner
Iyad Jamil Abdul Fattah Abdullah Asaad	Partner
Fadi Jamil Abdul Fattah Asaad	Partner

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## **LEGAL FORM & OWNERS**

**Date of Establishment :** 30<sup>th</sup> August 1994

**Legal Form :** General Partnership

**Commercial Reg. No. :** 37619

**Chamber Member No. :** 52941

**National ID No.:** 200023452

**Partners Capital :** JD 4,700

<b>Name of Partners (s)</b>	<b>Percentage</b>
Riyadh Jamil Abdul Fattah Asaad	26.6%
Zayad Jamil Abdul Fattah Asaad	26.6%
Iyad Jamil Abdul Fattah Abdullah Asaad	26.6%
Fadi Jamil Abdul Fattah Asaad	20.2%

## **AFFILIATED COMPANIES**

Zayad Oil Trading Est  
PO Box: 20635 & 15155  
Amman  
Tel: (962-6) 4649888  
Fax: (962-6) 4921703

## **OPERATIONS**

**Activities:** Engaged in the wholesale and retail of dried seeds and dried foods, including spices, nuts and olives.

**Import Countries:** Egypt, Syria, Pakistan, Greece, Spain and Turkey

**International Suppliers:**

Mohamed Birqdar Co    Syria  
Hemani                    UAE  
Hemani                    Pakistan

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**Brand Names:** AL JAMIL

**Operating Trend:** Steady

Subject has a workforce of 17 employees.

## **FINANCIAL DATA**

**Financial highlights provided by local sources are given below:**

**Currency:** Jordanian Dinars (JD)

	<b>Year Ending 31/12/16:</b>	<b>Year Ending 31/12/17:</b>
Total Sales	JD 3,350,000	JD 3,800,000

Local sources consider subject's financial condition to be Fair.

The above financial figures are based on estimations by our local sources.

## **BANKERS**

Arab Bank Plc  
Shmeisani Branch  
PO Box: 950545 & 950544  
Amman 11195  
Tel: (962-6) 5607231 / 5607115  
Fax: (962-6) 5606793 / 5606830

Jordan Kuwait Bank  
Abdali Branch  
PO Box: 9776  
Amman  
Tel: (962-6) 5688814

## **PAYMENT HISTORY**

No complaints regarding subject's payments have been reported.

## **GENERAL COMMENTS**

Jamil Abdul Fattah Asaad And Sons commenced trading in 1994 and has made steady progress in the local market. It is engaged in the import, wholesale and retail of dried seeds and dried food, enjoying a good reputation for the quality of its products.

The subject and its shareholders/owners have been searched in the following databases; Office of Foreign Assets Control (OFAC), United Nations Security Council Sanctions, Australian Sanctions List, US Consolidated Sanctions List, EU Financial Sanctions List and UK Financial Sanctions List and nothing adverse could be found on the exact names listed within the report.

During the course of this investigation nothing detrimental was uncovered regarding subject's operating history or the manner in which payments are fulfilled. As such the company is considered to be a fair trade risk.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.69
UK Pound	1	INR 90.14
Euro	1	INR 79.87
JOD	1	INR 99.40

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	TPT

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)