

MIRA INFORM REPORT

Report No. :	541646
Report Date :	29.11.2018

IDENTIFICATION DETAILS

Name :	N WILBY LIMITED
Registered Office :	19 Cheltenham Street, Christchurch, 8014
Country :	New Zealand
Date of Incorporation :	20.01.2009
Com. Reg. No.:	2202964
Legal Form :	Private Limited Liability Company
Line of Business :	Trader of wool products.
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
New Zealand	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

NEW ZEALAND - ECONOMIC OVERVIEW

Over the past 40 years, the government has transformed New Zealand from an agrarian economy, dependent on concessionary British market access, to a more industrialized, free market economy that can compete globally. This dynamic growth has boosted real incomes, but left behind some at the bottom of the ladder and broadened and deepened the technological capabilities of the industrial sector.

Per capita income rose for 10 consecutive years until 2007 in purchasing power parity terms, but fell in 2008-09. Debt-driven consumer spending drove robust growth in the first half of the decade, fueling a large balance of payments deficit that posed a challenge for policymakers. Inflationary pressures caused the central bank to raise its key rate steadily from January 2004 until it was among the highest in the OECD in 2007 and 2008. The higher rate attracted international capital inflows, which strengthened the currency and housing market while aggravating the current account deficit. Rising house prices, especially in Auckland, have become a political issue in recent years, as well as a policy challenge in 2016 and 2017, as the ability to afford housing has declined for many.

Expanding New Zealand's network of free trade agreements remains a top foreign policy priority. New Zealand was an early promoter of the Trans-Pacific Partnership (TPP) and was the second country to ratify the agreement in May 2017. Following the United States' withdrawal from the TPP in January 2017, on 10 November 2017 the remaining 11 countries agreed on the core elements of a modified agreement, which they renamed the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). In November 2016, New Zealand opened negotiations to upgrade its FTA with China; China is one of New Zealand's most important trading partners.

Source : CIA

IDENTIFICATION

Verified

Subject name:	N.WILBY LIMITED	Postal address:	PO Box 36017
Address:	19 Cheltenham Street		Merivale
Town:	Christchurch	Town:	Christchurch
Zip/postal code:	8014	Zip/postal code:	8146
Country:	New Zealand	Country:	New Zealand
Mobile phone:	+64212293770		
Email:	neilwilby@xtra.co.nz		

EXECUTIVE SUMMARY

Date registered:	20-01-2009
Legal form:	Private Limited Liability Company
Authorised capital:	1,000 shares
Main activities:	Trader of wool products.
Employees:	5 (as declared)

REGISTRY DATA

Key Facts

Date registered:	20-01-2009
Legal form:	Private Limited Liability Company
Registration no:	2202964
Registry auth.:	Registrar of Companies
Tax number:	NZBN: 9429032423280
Registry status:	Live/Active

LEGAL FILINGS

Bankruptcy filings:	None found.
Court judgements:	None found.
Tax liens:	None found.
Legal cases:	None found
Other:	None found.

MANAGEMENT & STAFF

Key Managers

Name: Neil George Wilby
Job title: Director

Staff

No of employees 5 (as declared)

BOARD OF DIRECTORS / OTHER APPOINTMENTS

Appointments

Name: Neil George Wilby
Board function: Director
Date appointed: 20-01-2009
Address: 19 Cheltenham Street
Christchurch, 8014
New Zealand

SHARE CAPITAL

Composition

Authorised: 1,000 shares

SHAREHOLDERS/OWNERS

How Listed Full List

Composition

Name: Neil George Wilby
% of shares: 80%
Address: 19 Cheltenham Street
Christchurch, 8014
New Zealand

Name: Jennifer Anne Wilby
% of shares: 20%
Address: 19 Cheltenham Street
Christchurch, 8014
New Zealand

CORPORATE AFFILIATIONS

Comments None reported.

BANKING & FINANCING

Bankers

Bank name: ANZ BANK NEW ZEALAND LIMITED
Address: New Zealand

Charges & Mortgages

FINANCING STATEMENT DETAILS
Financing Statement Registration No: FN2229247MJ02H5F/C0003
Time of Registration: 11-Jun-2009 10:45:55
Date of Renewal: 16-Oct-2013 10:48:09
Time of Change: 16-Oct-2013 10:48:09
Date of Expiry: 14-Oct-2018 10:48:09
Status: Registered

DEBTOR

Organisation Name: N. Wilby Limited
Organisation Type: Company
Incorporation Number: 2202964
Debtor Reference: CLG1420322
Contact Telephone No: 03 365 2000
Contact Address: 19 Cheltenham St
Suburb: Merivale
City/Town: Christchurch
Post Code: 8014
Country: New Zealand

Person Acting On Behalf Of:

First Name: Neil
Middle Names: George
Last Name: Wilby
Contact Telephone No: 03 365 2000
Contact Address: 19 Cheltenham St
Suburb: Merivale
City/Town: Christchurch
Post Code: 8014
Country: New Zealand

COLLATERAL (Current)

Collateral Type: All Present And After Acquired Personal Property
Collateral History

SECURED PARTY

Organization Name: ANZ BANK NEW ZEALAND LIMITED

Email Address: nzppsrcommercial@anz.com

Fax: +64(9)2524411

Contact Telephone No: +64 9 252-4416

Contact Address: 23-29 Albert Street

Suburb: Level 23

City/Town: Auckland

Post Code: 1010

Country: New Zealand

Person Acting on behalf of:

First Name: Jean

Last Name: Chew

Email Address: nzppsrcommercial@anz.com

Fax: +64(9)2524411

Contact Telephone No: +64 9 252-4416

Contact Address: 23-29 Albert Street

Suburb: Level 23

City/Town: Auckland

Post Code: 1010

Country: New Zealand

Comments

It is generally not the policy of local banks to provide credit status information to non-bona fide applications, and interested parties would be advised to consult first with the Subject if banker's references are required.

FINANCIAL ACCOUNTS

Description

Required to file: No

Source: N/A

Comments

The Subject's financial statements were not available in the course of our investigation.

OPERATIONS & HISTORY

Activities

Full description: The Subject is engaged in the trading of wool products.

Purchase

Import: The Company does not import.

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PROPERTY & ASSETS

Premises The Subject's head office is located at the heading address.

PAYMENTS

Purchase Terms

Local: Cash
 Credits 14-30 days

Sales Terms

Local: Cash
 Credits 14-30 days
Exports: Credits 30 days net

Debt Collections / Judgements No negative information was found.

Payment Experiences

Payment behaviour: Unknown

INVESTIGATIVE NOTES

Sources: Interviews and material provided by Mr. Neil Wilby
 Other official and local business sources

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.67
UK Pound	1	INR 90.14
Euro	1	INR 79.88
NZD	1	INR 48.02

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)