

MIRA INFORM REPORT

Report No. :	540353
Report Date :	29.11.2018

IDENTIFICATION DETAILS

Name :	QUALA FLAVORS AND FRAGRANCES INC
Registered Office :	Morgan & Morgan Building, Sir Francis Drake Highway, Pasea Estate, P.O. Box 958 Road Town, Tortola
Country :	British Virgin Islands
Date of Incorporation :	Not available
Legal Form :	Corporation
Line of Business :	Subject is an International Business Company incorporated in British Virgin Islands for tax purposes.
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
------------------------	---

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Maximum Credit Limit :	USD 50 000
Status :	International Business Company
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
British Virgin Islands	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BRITISH VIRGIN ISLANDS - ECONOMIC OVERVIEW

The economy, one of the most stable and prosperous in the Caribbean, is highly dependent on tourism, which generates an estimated 45% of the national income. More than 934,000 tourists, mainly from the US, visited the islands in 2008. Because of traditionally close links with the US Virgin Islands, the British Virgin Islands has used the US dollar as its currency since 1959.

Livestock raising is the most important agricultural activity; poor soils limit the islands' ability to meet domestic food requirements.

In the mid-1980s, the government began offering offshore registration to companies wishing to incorporate in the islands, and incorporation fees now generate substantial revenues. Roughly 400,000 companies were on the offshore registry by yearend 2000. The adoption of a comprehensive insurance law in late 1994, which provides a blanket of confidentiality with regulated statutory gateways for investigation of criminal offenses, made the British Virgin Islands even more attractive to international business.

Source : CIA

STATUTORY INFORMATION

Legal Name	QUALA FLAVORS AND FRAGRANCES INC
Trade Name	QUALA FLAVORS AND FRAGRANCES INC
ID	REG. NUMBER
ID Details	1987031
Creation Date	NA
Incorporation Date	NA
Legal Address	Morgan & Morgan Building, Sir Francis Drake Highway, Pasea Estate, P.O. Box 958 Road Town, Tortola British Virgin Islands (Morgan & Morgan Group, Registered Agent)
Operative Address	Morgan & Morgan Building, Sir Francis Drake Highway, Pasea Estate, P.O. Box 958 Road Town, Tortola British Virgin Islands (Morgan & Morgan Group, Registered Agent)
Telephone	+1 284 494 2011 (Morgan & Morgan Group, Registered Agent)
Fax	+1 284 494 2015 (Morgan & Morgan Group, Registered Agent)
Legal Form	CORPORATION
E-Mail	bvi@morimor.com / jorge.yu@morimor.com (Morgan & Morgan Group, Registered Agent)
Registered In	British Virgin Islands
Website	www.morimor.com (Morgan & Morgan Group, Registered Agent)
Contact	Morgan & Morgan Group, Registered Agent
Staff	0 / The company does not have any employee in the British Virgin Islands
Activity	IBC

BANKS

Name of Bank

Reported Amount

There are not informed banks

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Description The company does not make its banking data public.

HISTORY

History	NA
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	<p>QUALA FLAVORS AND FRAGRANCES INC may be an International Business Company incorporated in British Virgin Islands for tax purposes.</p> <p>It may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.</p> <p>It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.</p> <p>It is not registered in British Virgin Islands as being a local business company.</p> <p>It is not listed with the British Virgin Islands commercial pages.</p>
Service/Product Description	The company may provide investment and management services
Sales	Wholesale and Retail
Operations Area	International
Employees	0 / The company does not have any employee in the British Virgin Islands
Payments With Suppliers	Unknown

BRANDS

Brand

Comments

There are not informed brands

CLIENTS

Name of Client	Country	Comments
----------------	---------	----------

There are not informed clients

Comments	The company's main clients include international companies and private customers.
----------	---

SUPPLIERS

Supplier Name	Country	Comments
---------------	---------	----------

There are not informed suppliers

Comments	-
----------	---

LOCATION

Headquarters	Morgan & Morgan Building, Sir Francis Drake Highway, Pasea Estate, P.O. Box 958 Road Town, Tortola British Virgin Islands (Morgan & Morgan Group, Registered Agent)
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This s a private company. It does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	Morgan & Morgan Group, Registered Agent Jorge Yu, Main Contact (Morgan & Morgan Group, Registered Agent)
Subsidiary Companies	NA
Related Companies	With similar name, we have found:

QUALA INC
Panama

QUALA SA
Colombia

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.

LEGAL FILINGS

Lawsuits

No records found

Trademarks

No records found

Patents Registered

No records found

Renewals

No records found

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

QUALA FLAVORS AND FRAGRANCES INC is an International Business Company incorporated in British Virgin Islands for tax purposes.

It may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

It is not registered in British Virgin Islands as being a local business company.

It is not listed with the British Virgin Islands commercial

pages.

The company is ACTIVE in British Virgin Islands.

RISK INFORMATION

Debts	Controlled
Payments	Unknown
Cash Flow	NA
Suggested Credit Line	USD 50 000
State	ACTIVE

INTERVIEW

First Name	NA
Position	Operator of the Registrar of Companies of British Virgin Islands
Comments	We called to the Registrar of Companies of British Virgin Islands, and the person contacted confirmed that the legal name of the company is QUALA FLAVORS AND FRAGRANCES INC.

She also provided the company's registration number: 1987031

She could not confirm further information such as the incorporation date, shareholders, and location.

She refused to provide further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.67
UK Pound	1	INR 90.14
Euro	1	INR 79.88
USD	1	INR 69.86

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.