

MIRA INFORM REPORT

Report No. :	542444
Report Date :	29.11.2018

IDENTIFICATION DETAILS

Name :	ST INTERNATIONAL CO., LTD.
Registered Office :	502, Gangnam-daero, Gangnam-gu, Seoul, Korea, Rm.820, Aimhigh Tower, 06119
Country :	South Korea
Financials (as on) :	31.12.2017
Date of Incorporation :	04.07.2016
Com. Reg. No.:	869-81-00510
Legal Form :	Co., Ltd by Shares
Line of Business :	Wholesale and Retails of Basic Metals [Steel Products(Flat Steel, Long Steel, Color Steel), Chemicals(Polyester, EPS, Engine Oil), Machine, Machine Parts]
No. of Employees :	1

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
South Korea	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH KOREA - ECONOMIC OVERVIEW

After emerging from the 1950-53 war with North Korea, South Korea emerged as one of the 20th century's most remarkable economic success stories, becoming a developed, globally connected, high-technology society within decades. In the 1960s, GDP per capita was comparable with levels in the poorest countries in the world. In 2004, South Korea's GDP surpassed one trillion dollars.

Beginning in the 1960s under President PARK Chung-hee, the government promoted the import of raw materials and technology, encouraged saving and investment over consumption, kept wages low, and directed resources to export-oriented industries that remain important to the economy to this day. Growth surged under these policies, and frequently reached double-digits in the 1960s and 1970s. Growth gradually moderated in the 1990s as the economy matured, but remained strong enough to propel South Korea into the ranks of the advanced economies of the OECD by 1997. These policies also led to the emergence of family-owned chaebol conglomerates such as Daewoo, Hyundai, and Samsung, which retained their dominant positions even as the government loosened its grip on the economy amid the political changes of the 1980s and 1990s.

The Asian financial crisis of 1997-98 hit South Korea's companies hard because of their excessive reliance on short-term borrowing, and GDP ultimately plunged by 7% in 1998. South Korea tackled difficult economic reforms following the crisis, including restructuring some chaebols, increasing labor market flexibility, and opening up to more foreign investment and imports. These steps lead to a relatively rapid economic recovery. South Korea also began expanding its network of free trade agreements to help bolster exports, and has since implemented 16 free trade agreements covering 58 countries—including the United State and China—that collectively cover more than three-quarters of global GDP.

In 2017, the election of President MOON Jae-in brought a surge in consumer confidence, in part, because of his successful efforts to increase wages and government spending. These factors combined with an uptick in export growth to drive real GDP growth to more than 3%, despite disruptions in South Korea's trade with China over the deployment of a US missile defense system in South Korea.

In 2018 and beyond, South Korea will contend with gradually slowing economic growth - in the 2-3% range - not uncommon for advanced economies. This could be partially offset by efforts to address challenges arising from its rapidly aging population, inflexible labor market, continued dominance of the chaebols, and heavy reliance on exports rather than domestic consumption. Socioeconomic problems also persist, and include rising inequality, poverty among the elderly, high youth unemployment, long working hours, low worker productivity, and corruption.

Source : CIA

BASIC INFORMATION

Company Name	ST INTERNATIONAL CO., LTD.
Registered Address	502, Gangnam-daero, Gangnam-gu, Seoul, Korea
Building	Rm.820, Aimhigh Tower
Zip Code	06119
Tel	+82-2-6959-5309
Fax	+82-2-6280-0920
E-mail	sales@st-inter.co.kr;tahn1@st-inter.co.kr
Website	www.st-inter.co.kr
Trading Address	Rm.820, Aimhigh Tower, 502, Gangnam-daero, Gangnam-gu, Seoul, Korea (Old Address System : Rm.820, Aimhigh Tower, 165, Nonhyeon-dong, Gangnam-gu, Seoul, Korea)
Tel	+82-2-6959-5309
Fax	+82-2-6280-0920
Type	Export/Import
Industry	Wholesale and Retails of Basic Metals
Main Business	Steel Products(Flat Steel, Long Steel, Color Steel), Chemicals(Polyester, EPS, Engine Oil), Machine, Machine Parts
Established (mm/dd/yyyy)	07/04/2016

DETAILED PRODUCTS

Activity	Detailed Products (UNSPSC)
Sell	Steel(11101704)
Sell	Base Metals(11101700)
Sell	International trade services(80151600)
Sell	Chemicals including Bio Chemicals and Gas Materials(12000000)

CEO'S

Name	Ahn Tae-Young
Date of Birth	08/20/1981
Title	Representative Director
Nationality	Korean

PROFILES

Capital (KRW)	100,000,000
Employees	1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Formation	Co., Ltd by Shares
Bank Details	N/A
Corporate Registered No.	110111-6110441
Business Registered No.	869-81-00510
Permit & Licenses	N/A
Shareholder Position	N/A
Company History	07/04/2016 Incorporated as the present name

DETAILED INFORMATION

Management

Job Description	Name	Nationality	Date of Birth	Inauguration Date
Representative Director	Ahn Tae-Young	Korean	08/20/1981	07/04/2016
Auditor	Ahn Jung-Bong	Korean	08/12/1953	07/04/2016

FINANCIALS

Year / Unit : KRW	Sales	Assets	Net Income
2017	17,912,664,000	4,053,600,000	95,464,000
2016	5,781,568,000	2,672,110,000	2,919,000

Financial Description

Authorized Capital(KRW)	5,000,000,000
Paid-Up Capital(KRW)	100,000,000
Total Issued Shares	20,000

Balance Sheet

Unit : Korean Won	As of 12/31/2017	As of 12/31/2016	As of 12/31/2015
Total Assets	4,053,600,000	2,672,110,000	
Current Assets	2,869,003,000	1,353,119,000	
-Quick Assets			
-Inventories			
Fixed Assets	1,184,597,000	1,318,991,000	
-Investment			
-Tangibles			
-Intangibles			
Total Liabilities	3,395,483,000	2,569,191,000	
Current Liabilities	2,121,605,000	1,169,191,000	
Fixed Liabilities	1,273,878,000	1,400,000,000	
Capital Stock	100,000,000	100,000,000	
Capital Surplus			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Profit Surplus	558,117,000	2,919,000
Capital Adjustment		
Total Equity	658,117,000	102,919,000
Liab. & Shareholder's Equity	4,053,600,000	2,672,110,000

Income Statement

Unit : Korean Won	As of 12/31/2017	As of 12/31/2016	As of 12/31/2015
Sales	17,912,664,000	5,781,568,000	
Cost of Sold Goods	16,333,599,000	5,142,693,000	
Gross Profit	1,579,065,000	638,875,000	
Selling & Admin. Expenses	1,267,089,000	625,735,000	
Operating Income	311,976,000	13,140,000	
Non-Operating Income	110,867,000	2,868,000	
Non-Operating Expenses	228,824,000	13,089,000	
Income Before Taxes	194,019,000	2,919,000	
Income Taxes Expenses	98,555,000	0	
Net Income	95,464,000	2,919,000	

**PRODUCTS, TECHNOLOGIES, SERVICES
DESCRIPTION**

Main Products & Services Steel Products(Flat Steel, Long Steel, Color Steel), Chemicals(Polyester, EPS, Engine Oil), Machine, Machine Parts

TRADE PARTNERS & COMPETITORS

Competitors

HAN YANG STEEL IND. CO., LTD.
472-2, JAKJEON 2-DONG, GYEYANG-GU, INCHEON, KOREA
TEL:+82-32-547-5540 FAX:+82-32-549-7914

KUNYOUNG STEEL CO., LTD.
381-13, JEONGJA 1-DONG, JANGAN-GU, SUWON-SI, GYEONGGI-DO,
KOREA
TEL:+82-31-244-9998 FAX:+82-31-244-9968

P & S KOREA CO., LTD.
3RD FL., HI-SENSE BLDG., 1688-17, SEOCHO 1-DONG, SEOCHO-GU,
SEOUL, KOREA
TEL:+82-2-3474-3933 FAX:+82-2-3474-3936

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SALES BY REGION (ACTIVITY & MARKETS)

Not Available.

COURT ACTION

Not Available.

NEWS CLIPPING

--

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.67
UK Pound	1	INR 90.14
Euro	1	INR 79.88
KRW	1	INR 0.062

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	SYL

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)