

MIRA INFORM REPORT

Report No. :	542022
Report Date :	29.11.2018

IDENTIFICATION DETAILS

Name :	TEREX CORPORATION
Registered Office :	251 Little Falls Drive, Wilmington, New Castle, De, 19808
Country :	United States
Financials (as on) :	31.12.2017
Year of Establishment :	1925
Legal Form :	Corporation
Line of Business :	<ul style="list-style-type: none"> Manufactures and sells aerial work platforms, cranes, and materials processing machinery worldwide. All other business support services
No. of Employees :	10.700

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
------------------------	----

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES:

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	TEREX CORPORATION
Trade Name	TEREX CORPORATION
ID	ID
ID Details	2106001
Creation Date	1925
Incorporation Date	10/30/1986
Legal Address	251 LITTLE FALLS DRIVE, WILMINGTON, NEW CASTLE, DE, 19808, USA
Operative Address	200 Nyala Farm Road Westport, CT 06880 United States
Telephone	203-222-7170
Fax	203-222-7976
Legal Form	CORPORATION
E-Mail	-
Registered In	DELAWARE
Website	www.terex.com
Contact	Mr. John L. Garrison Jr. - Chairman of the Board, President & CEO
Staff	10,700
Activity	NAICS Code: 561499, All Other Business Support Services

BANKS

Name of Bank	Reported Amount
HSBC Bank USA, N.A.	
Credit Suisse AG, Cayman Islands Branch	
AMERICAN EXPRESS BUSINESS FINANCE	
Description	-Indenture, dated July 20, 2007, between Terex Corporation and HSBC Bank USA, National Association, as Trustee, relating to senior debt securities (incorporated by reference to Exhibit 4.1 of the Form S-3 Registration Statement of Terex Corporation, Registration No. 333-144796).
	-Indenture, dated as of January 31, 2017, among Terex Corporation, the Guarantors and HSBC Bank USA, National Association as Trustee relating to 5.625%

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Senior Notes due 2025 (incorporated by reference to Exhibit 4.1 of the Form 8-K Current Report, Commission File No. 1-10702, dated January 31, 2017 and filed with the Commission on February 2, 2017).

-Credit Agreement dated as of January 31, 2017, among Terex Corporation, certain of its subsidiaries, the Lenders and Issuing Banks named therein and Credit Suisse AG, Cayman Islands Branch, as Administrative Agent and Collateral Agent (incorporated by reference to Exhibit 10.1 of the Form 8-K Current Report, Commission File No. 1-10702, dated January 31, 2017 and filed with the Commission February 2, 2017).

HISTORY

History

Key Developments

Terex Corporation was founded in 1925 and is based in Westport, Connecticut.

Terex Corporation Presents at Gartner ReimagineHR Conference 2018 in Orlando, Oct-29-2018 11:15 AM

Oct 27 18

Terex Corporation Presents at Gartner ReimagineHR Conference 2018 in Orlando, Oct-29-2018 11:15 AM. Venue: Hilton Orlando, 6001 Destination Parkway, Orlando, Florida, United States. Speakers: Kevin A. Barr, Chief Human Resources Officer.

Terex Corporation Presents at 2018 Baird Global Industrial Conference, Nov-06-2018 09:00 AM

Oct 22 18

Terex Corporation Presents at 2018 Baird Global Industrial Conference, Nov-06-2018 09:00 AM. Venue: Four Seasons Hotel Chicago, 120 East Delaware Place, Chicago, Illinois, United States.

PRINCIPAL ACTIVITY

General Description

Terex Corporation manufactures and sells aerial work platforms, cranes, and materials processing machinery worldwide.

Service/Product Description

The company operates through three segments: Aerial

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Work Platforms (AWP), Cranes, and Material Processing (MP). The AWP segment engages in the design, manufacture, service, and market of AWP equipment, telehandlers, and light towers, as well as related components and replacement parts under the Terex and Genie brands to construct and maintain industrial, commercial, and residential buildings and facilities, and for other commercial operations, as well as used in infrastructure projects. The Cranes segment designs, manufactures, services, refurbishes, and markets mobile telescopic and lattice boom crawler cranes, tower cranes, and utility equipment, as well as related components and replacement parts under the Terex and Demag brand names for the construction, repair, and maintenance of commercial buildings, manufacturing facilities, construction and maintenance of utility and telecommunication lines, tree trimming, and certain construction and foundation drilling applications, as well as for infrastructure projects. The MP segment engages in the design, manufacture, and marketing of crushers, washing systems, screens, apron feeders, material handlers, wood processing, biomass and recycling equipment, concrete mixer trucks and pavers, and related components and replacement parts under the Terex, Powerscreen, Fuchs, Evoquip, and CBI brands, as well as the Terex name in conjunction with certain historic brand names. This segment's products are used in construction, infrastructure, and recycling projects; various quarrying and mining, and material handling applications; and building roads and bridges, as well as landscaping and biomass production industries. The company also provides financing solutions to assist customers in the rental, leasing, and acquisition of its products.

Sales

Operations Area

Imports From

Export To

Employees

Payments with Suppliers

BRANDS

Brand

TEREX

CLIENTS

Wholesale

National and International

ITALY, CHINA, UNITED KINGDOM

MEXICO

10,700 Employees

Regular

Comments

-

Name of Client	Country	Comments
Corporativo Integral De Servicios Comext S.A. De C.V. Gimtrac SA De Cv	MEXICO MEXICO	- -
Comments	-	-

SUPPLIERS		
Supplier Name	Country	Comments
GRU COMEDIL SRL	ITALY	-
Shenyang Free Star Machinery & Equipment Import & Export Co., Ltd	CHINA	-
Terex (Changzhou) Machinery Co.,Ltd.	CHINA	-
TEREX GB LTD.	UNITED KINGDOM	-
Comments	-	-

LOCATION

Headquarters	200 Nyala Farm Road Westport, CT 06880 United States
Branches	<p>Terex Corporation 212 S OAK ST DURAND, MI, 48429-1621 United States</p> <p>Terex Corporation 8800 ROSTIN RD SOUTHAVEN, MS, 38671-1099 United States</p> <p>Terex Corporation 7727 FREEDOM WAY FORT WAYNE, IN, 46818-2169 United States</p> <p>Terex Corporation 4470 LINCOLN HWY W BOURBON, IN, 46504-9610 United States</p> <p>Terex Corporation 106 12TH ST SE WAVERLY, IA, 50677-4200 United States</p>

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange

YES: Terex Corporation (TEX)

Capital

2.369B

Shareholders (%)

Top Institutional Holders

Holder	Shares
Vanguard Group, Inc. (The)	7,870,398
Blackrock Inc.	6,972,655
Dimensional Fund Advisors LP	3,903,018
Pzena Investment Management, LLC	3,270,221
Morgan Stanley	3,199,629
Marcato Capital Management LP	2,896,195
TIAA-CREF Investment Management, LLC	2,818,542
Prudential PLC	2,788,000
TCW Group, Inc. (The)	2,393,661
AllianceBernstein, L.P.	2,184,783

Top Mutual Fund Holders

Holder	Shares
Vanguard Total Stock Market Index Fund	1,929,361
iShares Core S&P Midcap ETF	1,918,420
Vanguard Small-Cap Index Fund	1,846,182
College Retirement Equities Fund-Stock Account	1,653,742
Undiscovered Managers Behavioral Value Fund	1,334,761
Vanguard Selected Value Fund	1,284,183
Vanguard Small Cap Value Index Fund	1,198,317
DFA U.S. Small Cap Value Series	1,179,858
DFA U.S. Small Cap Series	1,178,314
Vanguard Extended Market Index Fund	1,022,747

Management

Mr. John L. Garrison Jr. - Chairman of the Board,
President & CEO
Mr. John D. Sheehan - Senior VP & CFO
Mr. Stoyan Filipov - President of Terex Cranes
Mr. Matthew S. Fearon - President of Terex Aerial
Work Platforms
Mr. Eric I. Cohen - Senior VP, General Counsel &
Secretary

Subsidiary Companies

We attach the company's list of subsidiaries.

Related Companies

No related companies were found.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL INFORMATION

General Description

We attach the company's last financial statements.

Terex Corporation reported unaudited consolidated earnings results for the third quarter and nine months ended September 30, 2018. For the quarter, the company reported net sales of \$1,228.5 million compared to \$1,111.2 million a year ago. Income from operations was \$71.9 million compared to \$65.9 million a year ago. Income from continuing operations before income taxes was \$50.7 million compared to \$56.7 million a year ago. Income from continuing operations was \$38.4 million or \$0.51 per diluted share compared to \$56.6 million or \$0.63 per diluted share a year ago. Net income was \$38.6 million or \$0.51 per diluted share compared to \$59.2 million or \$0.66 per diluted share a year ago. Adjusted income from continuing operations before income taxes was \$66.7 million compared to \$62.5 million a year ago. Adjusted income from continuing operations was \$51.4 million or \$0.68 per share compared to \$45 million or \$0.50 per diluted share a year ago. For the nine months, the company reported net sales of \$3,891.9 million compared to \$3,299.8 million a year ago. Income from operations was \$246.6 million compared to \$138.9 million a year ago. Income from continuing operations before income taxes was \$194.5 million compared to \$86.6 million a year ago. Income from continuing operations was \$141.9 million or \$1.82 per diluted share compared to \$91.7 million or \$0.93 per diluted share a year ago. Net income was \$146.7 million or \$1.88 per diluted share compared to \$155.4 million or \$1.58 per diluted share a year ago. Net cash used in operating activities was \$19.6 million compared to \$56.2 million a year ago. Capital expenditures were \$63.2 million compared to \$27.2 million a year ago. Adjusted income from continuing operations before income taxes was \$221.9 million compared to \$141 million a year ago. Adjusted income from continuing operations was \$170.9 million or \$2.19 per diluted share compared to \$100.1 million or \$1.02 per diluted share a year ago.

LEGAL FILINGS

Lawsuits

King v. Terex Corporation et al
Filed: October 2, 2018 as 2:2018cv00174
Defendant: Terex GB Ltd., John Doe Companies 1-5,
Powerscreen International Distribution, Limited and
others
Plaintiff: Michael King
Cause Of Action: Diversity-Personal Injury
Court: Fifth Circuit › Mississippi › Mississippi Southern
District Court
Type: Torts - Injury › Personal Inj. Prod. Liability

Bohlman v. Terex Corporation
Filed: August 3, 2018 as 5:2018cv00748
Defendant: Terex Corporation
Plaintiff: Dean Bohlman
Cause Of Action: Fed. Question
Court: Tenth Circuit › Oklahoma › Oklahoma Western
District Court
Type: Civil Rights › Civil Rights: Amer. w/Disabilities -
Other

PRH FAIRWINDS, LLC v. TEREX CORPORATION, a
Delaware corporation et al
Filed: June 8, 2018 as 0:2018cv61290
Plaintiff: PRH FAIRWINDS, LLC
Defendant: Terex Corporation , Maxim Crane Works LP
, Terex Peiner GMBH and others
Cause Of Action: Notice of Removal
Court: Eleventh Circuit › Florida › Florida Southern
District Court
Type: Contract › Other Contract

Trademarks

TEREX
Equipment for Moving Earth, Rock, Coal, Ore, and
Timber-Namely, Haulers, Scrapers, Front End Loaders,
Wheel Dozers and Crawler...
Owned by: TEREX CORPORATION
Serial Number: 73442393

TEREX
Chipper, trommel, grinder and screening machinery
and parts thereof
Owned by: Terex Corporation
Serial Number: 85847670

BCP
retail sale and distribution of heavy construction
equipment and parts therefor

Owned by: TEREX CORPORATION
Serial Number: 74345800

TERE NET

On-line retail store services featuring construction machinery, construction vehicles, earth moving vehicles and transport...

Owned by: TEREX CORPORATION
Serial Number: 76060087

TEXOMA

MACHINERY, SPECIFICALLY MOBILE EARTH BORING MACHINES

Owned by: TEREX CORPORATION
Serial Number: 73003469

MACS

Mobile aggregate crushing and screening apparatus for use in construction, mining and other earth and materials processing...

Owned by: TEREX CORPORATION
Serial Number: 77280267

Portable conveyor with swivel and fold
Patent number: 6543622

Abstract: A portable screen includes a conveyor which has a working position in which it extends out the end of the chassis, swivels, raises and lowers, and has a storage position in which it folds flat against the side of the chassis.

Type: Grant

Filed: March 27, 2001

Date of Patent: April 8, 2003

Assignee: Terex Corporation

Inventor: Boris Fridman

POWER CABLE MANAGEMENT SYSTEM

Publication number: 20100314473

Abstract: An articulating flexible overhead boom disposed on one aggregate processing plant and configured to pivot so as to hold a power cable connecting two adjacent aggregate processing plants at an elevation above the ground so as to permit walking and/or driving a vehicle between the adjacent plants while the connection power cable remains overhead.

Type: Application

Filed: June 10, 2009

Publication date: December 16, 2010

Applicant: TEREX CORPORATION

Patents Registered

Inventor: EDWIN J. SAUSER

UNITIZED HUB AND RIM FOR OFF-ROAD VEHICLES

Publication number: 20100194180

Abstract: A hub for mounting a plurality of wheels of a vehicle, the hub including: an annular cylinder including at least two tire mounts disposed about a circumference of an outer surface of the cylinder, each of the mounts including at least one set of mounting features for receiving mounting hardware and retaining the tire. A dual wheel assembly and a vehicle are also disclosed.

Type: Application

Filed: February 4, 2009

Publication date: August 5, 2010

Applicant: TEREX CORPORATION

Inventor: Ray Gibson

HOSE TENSIONER FOR A ROCK DRILL SYSTEM

Publication number: 20110147092

Abstract: A rock drill system may include a support arrangement including a feed channel, a rock drill assembly movably associated with the feed channel, and a fluid conductor having a first end connected to the rock drill assembly and a second end associated with the support arrangement. The system may further include a tensioning arm pivotally coupled to the support arrangement, wherein the tensioning arm is engageable with the fluid conductor to tension the fluid conductor.

Type: Application

Filed: December 17, 2009

Publication date: June 23, 2011

Applicant: TEREX CORPORATION

Inventor: Stuart A. Connell

No records found.

Lien Number: 0002286681

Lien Type: OFS

Lapse Date/Time: Aug 30, 2019

Debtor: TEREX CORPORATION

Secured Party: AMERICAN EXPRESS BUSINESS FINANCE

The company is not listed in the OFAC Sanctions List.

Renewals

UCC (Uniform Commercial Code)

OFAC Sanctions List Search

SUMMARY

Terex Corporation manufactures and sells aerial work platforms, cranes, and materials processing machinery worldwide.

The company operates through three segments: Aerial Work Platforms (AWP), Cranes, and Material Processing (MP).

The company has 10,700 Employees. It operates nationally and internationally, mainly exporting to Mexico.

Terex Corporation shows positive profitability in its last financial figures.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Patricia
Position	-
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the website, the number of employees and the name of the Chief Executive Officer.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.69
UK Pound	1	INR 90.14
Euro	1	INR 79.88
USD	1	INR 69.94

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	NIT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)