

MIRA INFORM REPORT

Report No. :	540312
Report Date :	30.11.2018

IDENTIFICATION DETAILS

Name :	ANUSAYA AUTO PRESS PARTS PRIVATE LIMITED
Registered Office :	Gat No 388 Village Mahalunge Tal Khed, Pune – 410501, Maharashtra
Tel. No.:	91-2135-259026 / 2560269
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	03.04.1995
CIN No.: [Company Identification No.]	U34300PN1995PTC087102
Capital Investment / Paid-up Capital :	INR 15.000 Million
PAN No.: [Permanent Account No.]	AACCA3246K
GSTN : [Goods & Service Tax Registration No.]	27AACCA3246K1ZP [Uttarakhand] 05AACCA3246K1ZV [Maharashtra]
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacture of parts and accessories for motor vehicles and their engines [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1995 and it is a manufacturer of parts and accessories for motor vehicles and their engines.</p> <p>As per financials of March 2017, the company has registered decline in its revenue and has reported losses.</p> <p>Rating takes into consideration the company's continuous losses from its operations moderate financial risk profile and unfavourable gap between its trade payables to its trade receivables.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

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Rating Agency Name	BRICKWORKS
Rating	Long Term Rating = BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	10.05.2017

Rating Agency Name	BRICKWORKS
Rating	Short Term Rating = A3+
Rating Explanation	Moderate degree of safety and higher credit risk
Date	10.05.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (Tel. No.: 91-2135-259026 / 256026 / 91-20-26875296)

LOCATIONS

Registered Office :	Gat No 388 Village Mahalunge Tal Khed, Pune – 410501, Maharashtra, India
Tel. No.:	91-20-26875296
Fax No.:	Not Available
E-Mail :	accounts@wadhokar.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Jagdish Dattatraya Wadhokar
Designation :	Director
Address :	Plot No- 350, Sector-24, Pradhikaran Nigdi, Pune – 411044, Maharashtra, India
Date of Appointment :	03.04.1995
DIN No.:	00392481
Name :	Mr. Suresh Dattatraya Wadhokar
Designation :	Director
Address :	Plot No-350, Tilak Road, Near Bank of Maharashtra, Sector-24 Nigdi Pradhikaran, Pune – 411044, Maharashtra, India
Date of Appointment :	03.04.1995
DIN No.:	01670555
Name :	Mr. Shrikant Manohar Wadhokar
Designation :	Director
Address :	Plot No-350, Tilak Road, Near Bank of Maharashtra, Sector-24 Nigdi Pradhikaran, Pune – 411044, Maharashtra, India
Date of Birth/Age :	25.11.1985
Date of Appointment :	01.04.2009
PAN No.:	AAZPW0590J
DIN No.:	02813764
Name :	Mr. Sumit Manohar Wadhokar
Designation :	Director
Address :	Plot No-350, Tilak Road, Near Bank of Maharashtra, Sector-24 Nigdi Pradhikaran, Pune – 411044, Maharashtra, India
Date of Birth/Age :	08.04.1987
Date of Appointment :	27.10.2010
PAN No.:	AAZPW0495L

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DIN No.:	03284666
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MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

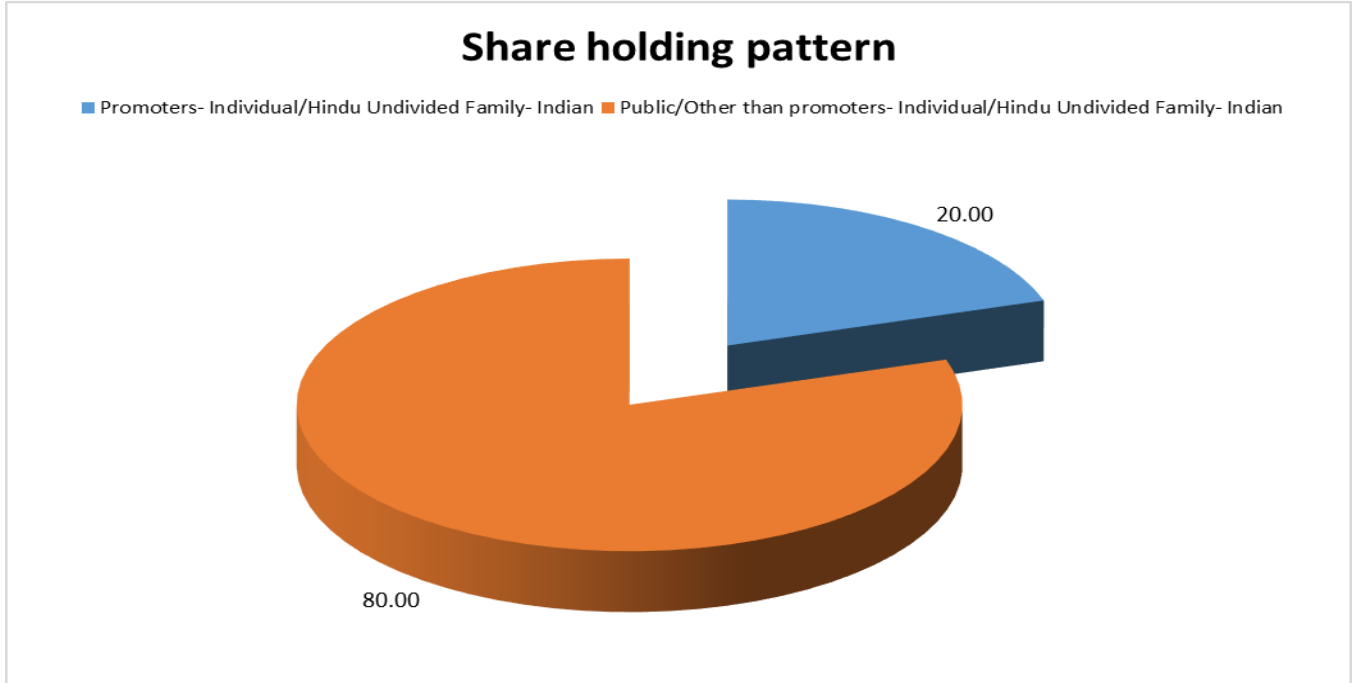
Names of Shareholders	No. of Shares
Pushpa Wadhokar	60000
Shrikant Wadhokar	30000
Suresh Dattatraya Wadhokar	15000
Sumit Wadhokar	30000
Jagdish Wadhokar	15000
Total	150000

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	20.00
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	80.00
Total	100.00

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BUSINESS DETAILS

Line of Business :	Manufacture of parts and accessories for motor vehicles and their engines [Registered Activity]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--

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	Maximum Limit Dealt :	--																																		
	Experience :	--																																		
	Remark:	--																																		
Customers :	<table border="1"> <tr> <td>Reference :</td> <td colspan="2">Not Divulged</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="2">--</td> </tr> <tr> <td>Contact No.:</td> <td colspan="2">--</td> </tr> <tr> <td>Since How Long Known :</td> <td colspan="2">--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td colspan="2">--</td> </tr> <tr> <td>Experience :</td> <td colspan="2">--</td> </tr> <tr> <td>Remark:</td> <td colspan="2">--</td> </tr> </table>			Reference :	Not Divulged		Name of the Person :	--		Contact No.:	--		Since How Long Known :	--		Maximum Limit Dealt :	--		Experience :	--		Remark:	--													
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No. of Employees :	Information denied by the management																																			
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td colspan="2">Bank of Maharashtra</td> </tr> <tr> <td>Branch :</td> <td colspan="2">"Lokmangal" 1501, Shivajinagar, Deccan Gymkhana Branch, Pune - 411005, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td colspan="2">--</td> </tr> <tr> <td>Contact Number :</td> <td colspan="2">--</td> </tr> <tr> <td>Name of Account Holder :</td> <td colspan="2">--</td> </tr> <tr> <td>Account Number :</td> <td colspan="2">--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td colspan="2">--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td colspan="2">--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td colspan="2">--</td> </tr> <tr> <td>Account Operation :</td> <td colspan="2">--</td> </tr> <tr> <td>Remark :</td> <td colspan="2">--</td> </tr> </table>			Banker Name :	Bank of Maharashtra		Branch :	"Lokmangal" 1501, Shivajinagar, Deccan Gymkhana Branch, Pune - 411005, Maharashtra, India		Person Name (With Designation) :	--		Contact Number :	--		Name of Account Holder :	--		Account Number :	--		Account Since (Date/Year of Account Opening) :	--		Average Balance Maintained :	--		Credit Facilities Enjoyed (CC/OD/Term Loan) :	--		Account Operation :	--		Remark :	--	
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Remark :	--																																			
Facilities :	(INR In Million)																																			
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016																																	
	SHORT TERM BORROWING																																			
	Working capital loans from banks	170.332	180.697																																	
	Total	170.332	180.697																																	
Auditors :																																				
Name :	P M Kawade and Company Chartered Accountants																																			
Address :	Plot 78, Sector 21, Yamunanagar, Nigdi, Pune - 411044, Maharashtra, India																																			
PAN N Income-tax PAN of auditor or auditor's firm :	ABBPK0585G																																			

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Memberships :	Not Available
Collaborators :	Not Available
Other Related Party :	Suresh Press Works Private Limited

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
150000	Equity Shares	INR 100/- each	INR 15.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
150000	Equity Shares	INR 100/- each	INR 15.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	15.000	15.000	15.000
(b) Reserves and Surplus	373.515	425.368	516.800
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	388.515	440.368	531.800
(3) Non-Current Liabilities			
(a) long-term borrowings	5.249	10.247	9.773
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	5.249	10.247	9.773
(4) Current Liabilities			
(a) Short-term borrowings	170.332	180.697	113.211
(b) Trade payables	204.201	179.827	234.384
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	6.940	5.890	3.445
Total Current Liabilities (4)	381.473	366.414	351.040
TOTAL	775.237	817.029	892.613
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	291.816	317.495	342.048
(ii) Intangible Assets	0.489	0.973	0.353
(iii) Tangible assets capital work-in-progress	42.888	42.888	55.578
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	335.193	361.356	397.979

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	65.408	111.281	169.983
(c) Trade receivables	169.570	137.223	143.958
(d) Cash and bank balances	136.703	150.268	130.227
(e) Short-term loans and advances	12.837	12.949	4.745
(f) Other current assets	55.526	43.952	45.721
Total Current Assets	440.044	455.673	494.634
TOTAL	775.237	817.029	892.613

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	1152.328	1222.938	1618.310
	Other Income	14.368	13.884	12.420
	TOTAL	1166.696	1236.822	1630.730
Less	EXPENSES			
	Cost of Materials Consumed	742.891	862.943	1134.262
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	8.740	1.313	13.857
	Employee benefit expense	41.802	48.270	46.328
	Other expenses	366.608	352.983	366.299
	TOTAL	1160.041	1265.509	1560.746
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	6.655	(28.687)	69.984
Less	FINANCIAL EXPENSES	22.153	18.880	19.908
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(15.498)	(47.567)	50.076
Less	DEPRECIATION/ AMORTISATION	40.380	47.617	49.042
	PROFIT/ (LOSS) BEFORE TAX	(55.878)	(95.184)	1.034
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	(55.878)	(95.184)	1.034
	Earnings / (Loss) Per Share (INR)	(372.52)	(634.56)	6.89

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Net cash flows from (used in) operations	9.307	(31.929)	88.481
Net cash flows from (used in) operating activities	9.307	(31.929)	88.481

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	53.71	40.96	32.47
Account Receivables Turnover [Income / Sunday Debtors]	6.80	8.91	11.24
Average Payment Days [Sundry Creditors / Purchases * 365]	100.33	76.06	75.42
Inventory Turnover [Operating Income / Inventories]	0.10	(0.26)	0.41
Asset Turnover [Operating Income / Net Fixed Assets]	0.02	(0.08)	0.18

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.50	0.46	0.40
Debt Equity Ratio (Borrowings / NetWorth)	0.45	0.43	0.23
Current Liabilities to Networth (Current Liabilities / NetWorth)	0.98	0.83	0.66
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)	0.86	0.82	0.75
Interest Coverage Ratio [PBIT / Financial Charges]	0.30	(1.52)	3.52

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	(4.85)	(7.78)	0.06
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	(7.21)	(11.65)	0.12
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	(14.38)	(21.61)	0.19

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.15	1.24	1.41
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.98	0.94	0.92
G-Score Ratio Financial [NetWorth / Total Assets]		0.50	0.54	0.60
G-Score Ratio Debt [Debts / Equity Capital]		11.71	12.73	8.20
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.15	1.24	1.41

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

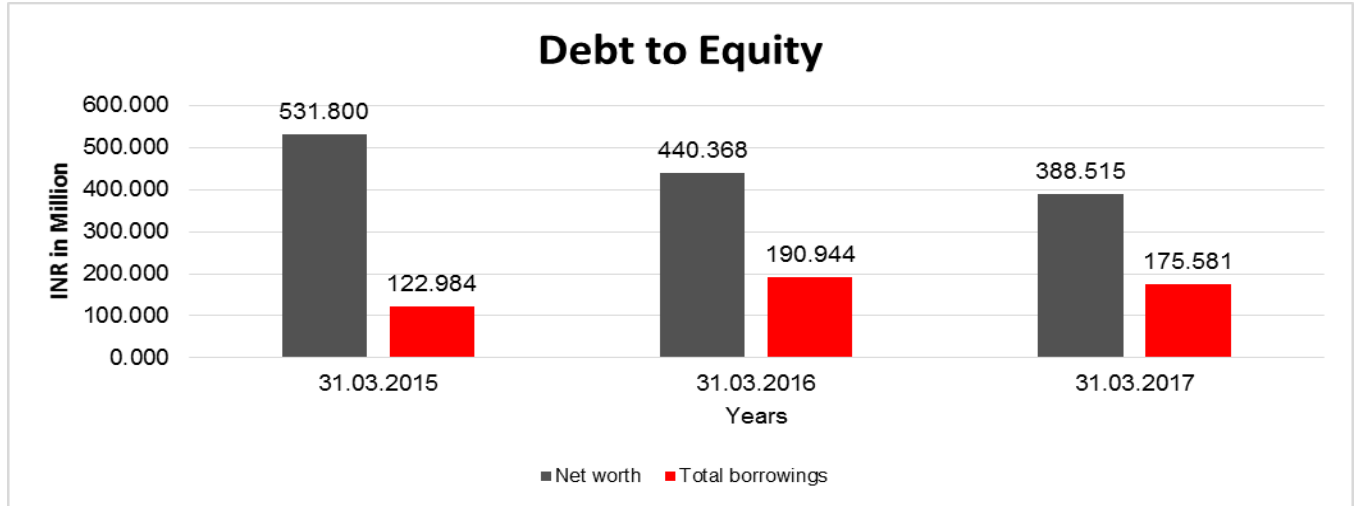
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	15.000	15.000	15.000
Reserves & Surplus	516.800	425.368	373.515
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	531.800	440.368	388.515
Long-term borrowings	9.773	10.247	5.249
Short term borrowings	113.211	180.697	170.332
Current maturities of long-term debts	0.000	0.000	0.000

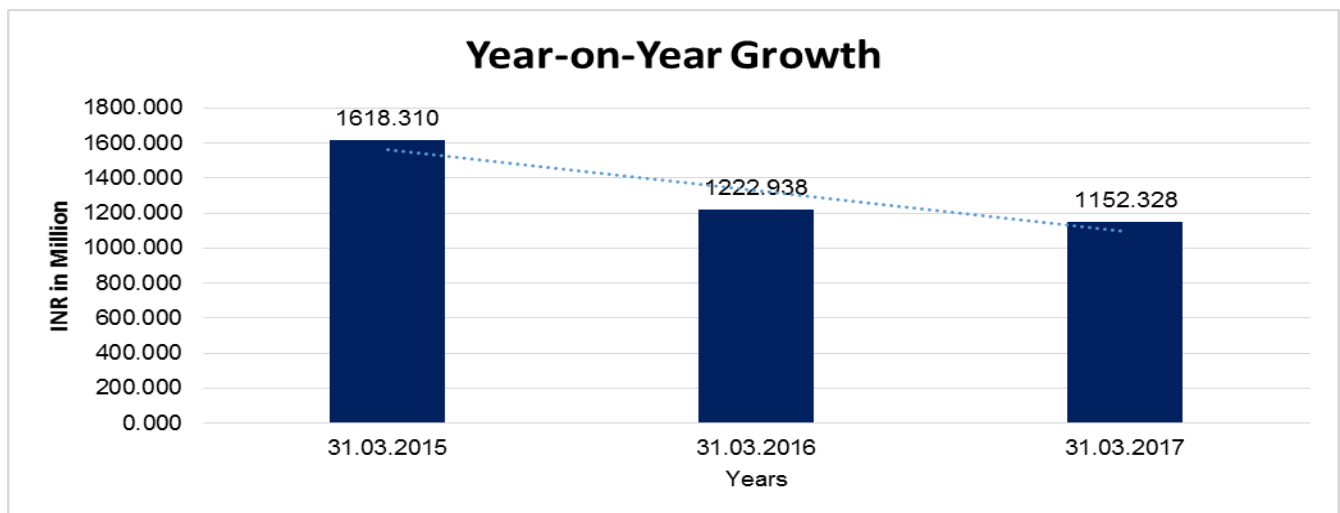
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Total borrowings	122.984	190.944	175.581
Debt/Equity ratio	0.231	0.434	0.452



YEAR-ON-YEAR GROWTH

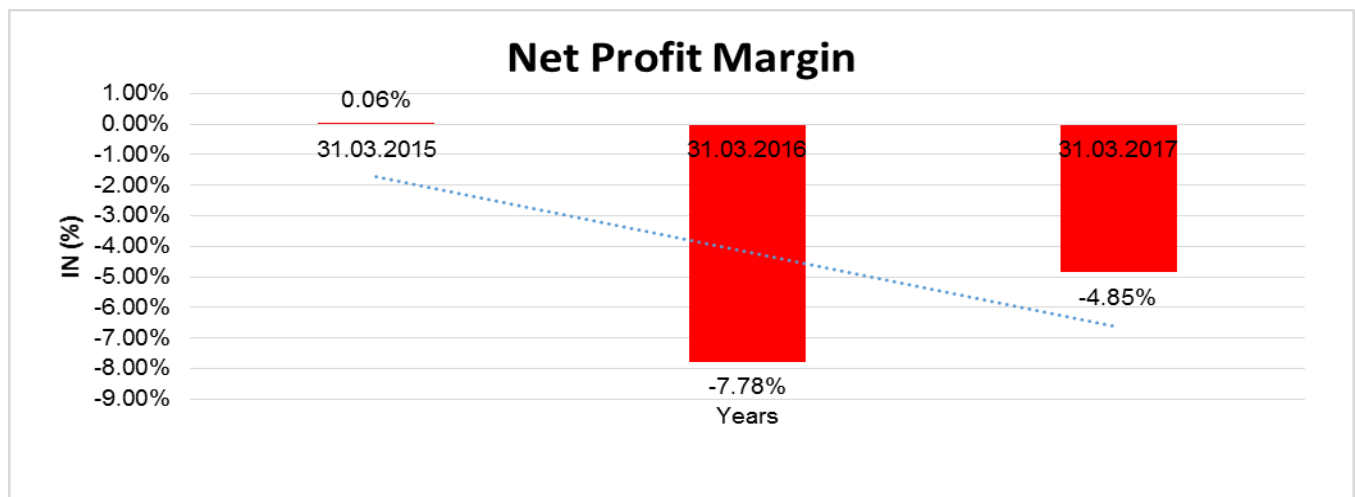
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1618.310	1222.938	1152.328
	0.000	(24.431)	(5.774)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1618.310	1222.938	1152.328
Profit/ (Loss)	1.034	(95.184)	(55.878)
	0.06 %	(7.78 %)	(4.85 %)



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Loans and advances from directors	5.249	10.247
Total	5.249	10.247

INDEX OF CHARGE:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	A42628 594	101145 44	BANK OF MAHARASH TRA	11/07/2 008	-	-	180000000.0	"LOKMANGAL" 1501, SHIVAJINAGAR, PUNEDECCAN GYMKHANA BRANCHPUNEMH4 11005IN
2	A44121 804	101494 35	BANK OF MAHARASH	19/03/2 007	-	-	112500000.0	"LOKMANGAL" 1501,

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			TRA					SHIVAJINAGAR, PUNEDECCAN GYMKHANA BRANCHPUNEMH4 11005IN
3	Z00436 703	800455 24	BANK OF MAHARASH TRA	20/01/1 998	-	-	7500000.0	DECCAN GYMKHANA BRANCHPUNEMH4 11004IN

FIXED ASSETS:

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Computer equipments
- Office equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.86
UK Pound	1	INR 90.31
Euro	1	INR 80.02

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	VIV
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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