

MIRA INFORM REPORT

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| Report No. : | 542152 |
| Report Date : | 30.11.2018 |

IDENTIFICATION DETAILS

| | |
|--------------------------------|--|
| Name : | ELV METAL RECYCLING (AUST) PL |
| Registered Office : | 61 Miowera Road Villawood NSW, 2163 |
| Country : | Australia |
| Date of Incorporation : | 16.05.2012 |
| Legal Form : | Australian Proprietary Company |
| Line of Business : | The subject operates as a metal recycling business with a focus on Cars, 4 Wheel Drives (4WD), Commercial Vans and Truck bodies that we purchase both at Auctions and privately. |
| No. of Employees : | Not Available |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|------------------------|----------|
| MIRA's Rating : | C |
|------------------------|----------|

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|---|
| C | Medium High Risk | Business dealings permissible preferably on secured basis |

| | |
|----------------------------|----------|
| Status : | Moderate |
| Payment Behaviour : | Unknown |
| Litigation : | Clear |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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| Country Name | Previous Rating (30.06.2018) | Current Rating (30.09.2018) |
|--------------|---------------------------------|--------------------------------|
| Australia | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

AUSTRALIA - ECONOMIC OVERVIEW

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand, and India.

Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

For nearly two decades up till 2017, Australia had benefited from a dramatic surge in its terms of trade. As export prices increased faster than import prices, the economy experienced continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system. Australia entered 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

Source : CIA

CORPORATE REPORT

REGISTERED NAME ELV METAL RECYCLING (AUST) PL
ACN 158381312
ABN 54158381312

SUMMARY PANEL

| | |
|-------------------------|---------------------|
| Established | 2015 |
| Incorporated | 2012 |
| Line of Business | Metal recycling |
| Status | Trading |
| Chief Executive Officer | SOGHOMONIAN, VICKEN |

EXECUTIVE SUMMARY

Details pertaining to the subjects financial and trading position were unable to be obtained for the current enquiry.

In view of the above the subject has been assigned with a rating of 'NA 5'.

CORPORATE SEARCH

| | |
|----------------------------|--|
| Company Type | Australian Proprietary Company |
| Status Registered | - |
| Incorporation Date | 16 May 2012 |
| Incorporation State | NSW |
| Registered Office | 61 Miowera Road Villawood NSW, 2163 |

Current Directors Total: 1

Director Name SOGHOMONIAN, VICKEN
Appointment Date 16 May 2012
Date of Birth 23 Nov 1970
Place of Birth SYRIAN ARAB REPUBLIC
Gender MALE
Resident Overseas N
Address 2 EDGECLIFFE ESP, SEAFORTHNSW 2092

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Company Shares Total: 1 Amount: \$1
Class ORDINARY SHARES [ORD]
Number of Shares Issued 1
Paid Capital \$1.00
Total Amount Due and Payable \$0.00

Current Shareholders

Shareholder Name SOGHOMONIAN, VICKEN
Address 2 EDGECLIFFE ESPLANADE
SEAFORTH NSW, 2092
Class ORD
Number Held 1
Beneficially Held Y
Fully Paid Y
Jointly Held N

SECURITY INTERESTS

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

BUSINESS STRUCTURE

| | |
|-----------------|---|
| TRADING ADDRESS | 61 MIOWERA ROAD VILLAWOOD NSW, 2163 |
| TELEPHONE | (612) 9725 8660 |
| EMAIL | info@elvrecycling.com |
| WEBSITE | http://www.elvmetalrecycling.com |
| BANK | Not Determined |
| EMPLOYEES | Not Determined |

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BACKGROUND

The subject was incorporated in New South Wales on 16 May 2012 under the current style.

OPERATIONS

The subject operates as a metal recycling business with a focus on Cars, 4 Wheel Drives (4WD), Commercial Vans and Truck bodies that we purchase both at Auctions and privately.

Activities are conducted from premises located at the above listed trading address.

ADVERSE

A search of records of on 28 November 2018 failed to trace any litigation listed against the subject at that date.

FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current interview conducted with the subjects Manager, he declined to be of any assistance for the current enquiry.

As a result details pertaining to the subjects financial and trading position could not be obtained for the current enquiry.

TRADE SURVEY

Details pertaining to the subjects suppliers were not provided for the current enquiry.

A trade survey on the subject was subsequently unable to be conducted.

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 69.92 |
| UK Pound | 1 | INR 89.74 |
| Euro | 1 | INR 79.58 |
| AUD | 1 | INR 51.06 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|-----------------------------|------|
| Analysis Done by : | VIVR |
| Report Prepared by : | TPT |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)