

MIRA INFORM REPORT

Report No. :	542114
Report Date :	30.11.2018

IDENTIFICATION DETAILS

Name :	LCL LOGISTIX (INDIA) PRIVATE LIMITED [w.e.f. 10.03.2008]
Formerly Known As :	LCL AGENCIES (INDIA) PRIVATE LIMITED
Registered Office :	220, Sai Commercial Centre, 2 nd Floor, Station Road, Govandi (East), Mumbai – 400088, Maharashtra
Tel. No.:	91-22-66409999
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	15.05.1998
CIN No.: [Company Identification No.]	U63090MH1998PTC114936
Capital Investment / Paid-up Capital :	INR 100.460 Million
PAN No.: [Permanent Account No.]	AAACL2287K
GSTN : [Goods & Service Tax Registration No.]	27AAACL2287K1Z9 (Maharashtra) 29AAACL2287K1Z5 (Karnataka) 09AAACL2287K1Z7 (Uttar Pradesh) 08AAACL2287K2Z8 (Rajasthan) 03AAACL2287K2ZI (Punjab) 36AAACL2287K1ZA (Telangana) 07AAACL2287K1ZB (Delhi) 24AAACL2287K1ZF (Gujarat) 19AAACL2287K1Z6 (West Bengal) 03AAACL2287K1ZJ 06AAACL2287K1ZD
Legal Form :	Private Limited Liability Company
Line of Business :	The company is primarily engaged in the business of freight forwarding via sea and air and providing container freight station / logistics services. [Registered

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	Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "CMA CGM Logistics", France. The company was incorporated in the year 1998.</p> <p>It is engaged in providing freight forwarding services.</p> <p>As per the financials of FY 2017, the company has reported dip in its revenue as compared to previous year along with a low profit margin of 0.50%.</p> <p>The sound financial risk profile of the company is marked by adequate network base along with negligible debt level.</p> <p>Rating also takes into consideration strong financial and managerial support that the company receives from its holding entity backed by its well experienced management team.</p> <p>However, these rating strengths are partially offset by modest operating profitability, vulnerability to intense competition, and susceptibility to economic cycles.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

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Rating Agency Name	CRISIL
Rating	Long Term= BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	26.11.2018

Rating Agency Name	CRISIL
Rating	Short Term= A3
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	26.11.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.11.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Ms. Preeti
Designation :	Accounts Department
Contact No.:	91-22-66409999
Date :	30.11.2018

91-2836-238629 - Continuously Ringing

LOCATIONS

Registered Office :	220, Sai Commercial Centre, 2nd Floor, Station Road, Govandi (East), Mumbai – 400088, Maharashtra, India
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Tel. No.:	91-22-66409999
Fax No.:	91-22-25552693
E-Mail :	richasharma@lcllogistix.com corporate@lcllogistix.com
Website :	www.lcllogistix.com
Logistics (Transport / Warehousing):	Nmsez Commercial Complex, 'D' Wing DN- 408, 4th Floor, Plot No 6, Sector 11, Dronagiri, Opposite Township Jnpt-Uran Road, District Raigad, Navi Mumbai - 400707, Maharashtra, India
Tel. No.:	91-22-28234698 / 28234642
Fax No.:	91-22-28348306
Branch Office :	Part B, Kanchan Complex, Plot 118, Sector 1A, Gandhidham, Kutch, Gujarat, India
Tel. No.:	91-2836-238629
Overseas Branch Office :	United States of America

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Vibhu Prakash
Designation :	Managing Director
Address :	95 Redgrave Drive Etobicoke On, Mississauga M9R3V2 Canada
Date of Appointment :	22.08.2017
DIN No.:	07423494
Name :	Mr. Atit Abhay Mahajan
Designation :	Director
Address :	103, Acme Amay G Wing CTS 175, Vishweshwar Nagar Road, Goregaon (East), Mumbai – 400063, Maharashtra, India
Date of Appointment :	29.04.2015
DIN No.:	02915961
Name :	Mr. Mathaus Carl Jacques Friedberg
Designation :	Director
Address :	26, Rue Jules Masurier 76 600 Le Havre, France 999999 France
Date of Appointment :	29.04.2015
DIN No.:	07137272

KEY EXECUTIVES

Name :	Ms. Preeti
Designation :	Accounts Department

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MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Unnikrishnan nair	1338779
Jaya Unnikrishnan nair	688597
Ravindranath Menon	438561
Jaison George	335268
Cargo Management Services Private Limited	595706
LCL Freight Solutions Private Limited	367608
LCL agencies South Private Limited	253871
CMA CGM Logistics	6027583
Total	10045973

Equity Share Break up (Percentage of Total Equity)

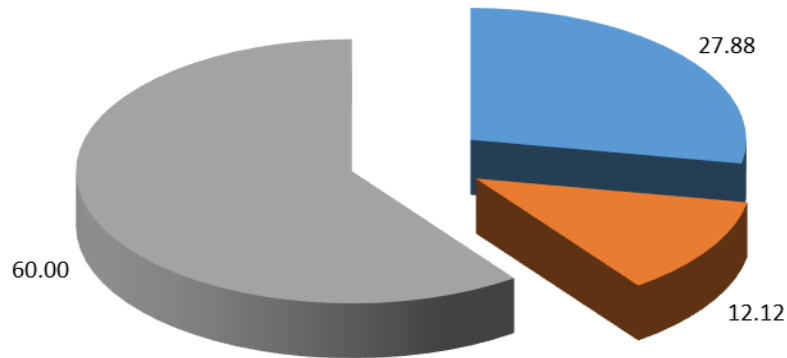
AS ON 30.12.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	27.88
Promoters [Bodies corporate]	12.12
Public/Other than promoters [Body corporate]	60.00
Total	100.00

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Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Promoters [Bodies corporate]
- Public/Other than promoters [Body corporate]



BUSINESS DETAILS

Line of Business :	The company is primarily engaged in the business of freight forwarding via sea and air and providing container freight station / logistics services. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Freight transport agency services and other freight transport services	99679100
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	HDFC Bank Limited	
	Branch :	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
	LONG TERM BORROWINGS		
	Rupee term loans from banks	23.718	49.007
	SHORT TERM BORROWINGS		
	Rupee term loans from banks	259.683	359.986
	Total	283.401	408.993

Auditors :	
Name :	BSR and Associates LLP Chartered Accountants
Address :	Mumbai, Maharashtra, India
PAN No.:	AAKFB4397F
Memberships :	Not Available
Collaborators :	Not Available
Holding Company :	<ul style="list-style-type: none"> CMA CGM Logistics, France
Ultimate Holding Company :	<ul style="list-style-type: none"> CMA CGM Caucasus S.A.
Subsidiary Company :	<ul style="list-style-type: none"> Ocean Gate Container Terminals Private Limited Malabar Lines Private Limited
Subsidiary and Sub-subsidiary companies :	<ul style="list-style-type: none"> Coral Shipping (Tanzania) Limited LCL Logistix (Tanzania) Limited
Fellow Subsidiaries :	<ul style="list-style-type: none"> CMA CGM (UK) Shipping Limited CMA CGM South Turkey Gemi Acenteligi A.S. CMA CGM AGENCES FRANCE – MARSEILLE CMA CGM Holland BV CMA CGM (China) Logistics Co. Limited CMA CGM (CANADA) Inc. CMA CGM Rus CMA CGM East & South India Private Limited CMA CGM Logistics Park (Dadri) Private Limited CMA CGM Log UK CMA CGM (Thailand) Limited CMA CGM Agencies (India) Private Limited CMA CGM Logistics (India) Private Limited CMA CGM (Deutschland) Gmbh CMA CGM Agence France SAS CMA CGM Logistics Lanka Private Limited CMA CGM Polska Sp. Z. O. O. (Limited) CMA CGM (America) LLC CMA CGM Shipping Agencies South Africa (Pty) Limited USL Cargo Services. APL (India) Private Limited (w.e.f. 6th September 2016) CMA CGM Iberica, S.A.U CMA CGM Agences France

	<ul style="list-style-type: none"> • CMA CGM Belgium NV • CMA CGM (Deutschland) GMBH Prague • CMA CGM do Brasil Agência Marítima LTDA • CMA CGM Ibérica S.A.U. • CMA CGM (Canada) Inc • CMA CGM Italy SRL • CMA CGM Logistics (Hong Kong) • CMA CGM Canada Inc. • CMA CGM Logistics Central Asia • CMA CGM Lanka (Private) Limited • CMA CGM SA • CMA CGM Germany GmbH • CMA CGM (Hong Kong) Limited • CMA CGM Logistics (India) Private Limited
Associates of the investing party :	<ul style="list-style-type: none"> • Ameya Logistics Private Limited • Honeycomb Logistics Private Limited
Transactions with entities in which Key Management Personnel are having significant influence / control :	<ul style="list-style-type: none"> • LCL Logistics Private Limited • Interlink Maritime Services Private Limited • Bay Land Shipping Agencies India Private Limited • Dyne Infotech Private Limited • Freightlog Forwarders India Private Limited • LCL Agencies South Private Limited • CMS Shipping Agency LLP (previously CMS Shipping Agency Private Limited) • CRP Highrise LLP (previously CRP Highrise Private Limited)

CAPITAL STRUCTURE

AS ON 30.12.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
12000000	Equity Shares	INR 10/- each	INR 120.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10045973	Equity Shares	INR 10/- each	INR 100.460 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	100.460	100.460	65.706
(b) Reserves & Surplus	978.451	952.595	330.571
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1078.911	1053.055	396.277
(3) Non-Current Liabilities			
(a) Long-term borrowings	23.718	49.007	164.464
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	2.220	2.630
(d) Long-term provisions	15.244	12.040	9.772
Total Non-current Liabilities (3)	38.962	63.267	176.866
(4) Current Liabilities			
(a) Short term borrowings	259.683	359.986	508.513
(b) Trade payables	301.599	262.529	371.784
(c) Other current liabilities	200.723	224.999	211.396
(d) Short-term provisions	12.574	11.923	10.378
Total Current Liabilities (4)	774.579	859.437	1102.071
TOTAL	1892.452	1975.759	1675.214
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	520.209	583.437	583.691
(ii) Intangible Assets	1.602	1.498	1.930
(iii) Capital work-in-progress	0.597	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	26.236	26.359	26.359
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	229.957	232.839	289.192
(e) Other Non-current assets	0.125	19.232	1.508
Total Non-Current Assets	778.726	863.365	902.680

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	734.562	572.869	535.723
(d) Cash and cash equivalents	98.169	135.984	52.577
(e) Short-term loans and advances	246.911	367.521	168.250
(f) Other current assets	34.084	36.020	15.984
Total Current Assets	1113.726	1112.394	772.534
TOTAL	1892.452	1975.759	1675.214

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	4548.277	4742.590	5151.853
	Other Income	98.329	46.179	67.458
	TOTAL	4646.606	4788.769	5219.311
Less	EXPENSES			
	Employee benefit expense	354.339	346.635	323.774
	Other expenses	4147.499	4303.436	4923.066
	TOTAL	4501.838	4650.071	5246.840
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	144.768	138.698	(27.529)
Less	FINANCIAL EXPENSES	42.967	52.719	97.221
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	101.801	85.979	(124.750)
Less/ Add	DEPRECIATION/ AMORTISATION	79.108	65.717	92.785
	PROFIT/ (LOSS) BEFORE TAX	22.693	20.262	(217.535)
Less	TAX	0.137	13.094	2.086
	PROFIT/ (LOSS) AFTER TAX	22.556	7.168	(219.621)
	Earnings / (Loss) Per Share (INR)	2.25	0.71	(33.42)

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	25.832	48.836	100.568
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(12.970)	9.229	155.203
Net cash flows from (used in) operating activities	92.397	(52.284)	109.832

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	58.95	44.09	37.96
Account Receivables Turnover (Income / Sundry Debtors)	6.19	8.28	9.62
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.28	0.24	(0.05)

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.44	0.48	0.82
Debt Equity Ratio (Total Liability / Networth)	0.29	0.43	1.95
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.72	0.82	2.78
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.48	0.56	1.48
Interest Coverage Ratio (PBIT / Financial Charges)	3.37	2.63	(0.28)

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	0.50	0.15	(4.26)
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.19	0.36	(13.11)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.09	0.68	(55.42)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.44	1.29	0.70
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.44	1.29	0.70
G-Score Ratio Financial (Networth / Total Assets)		0.57	0.53	0.24
G-Score Ratio Debt (Debts / Equity Capital)		3.08	4.56	11.77
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.44	1.29	0.70

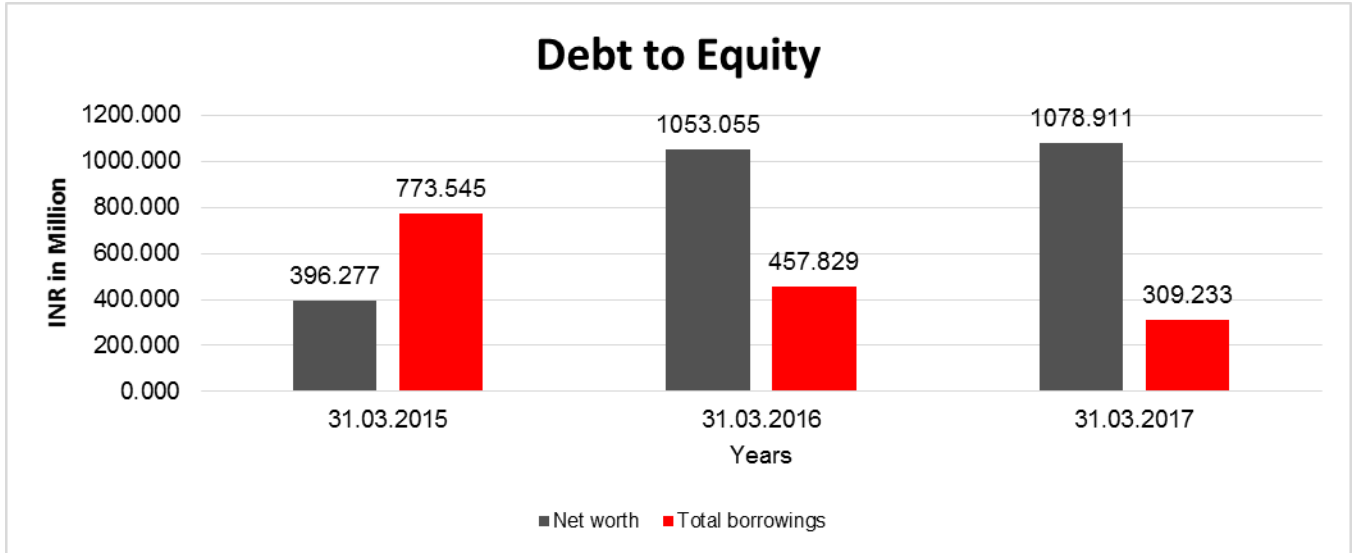
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

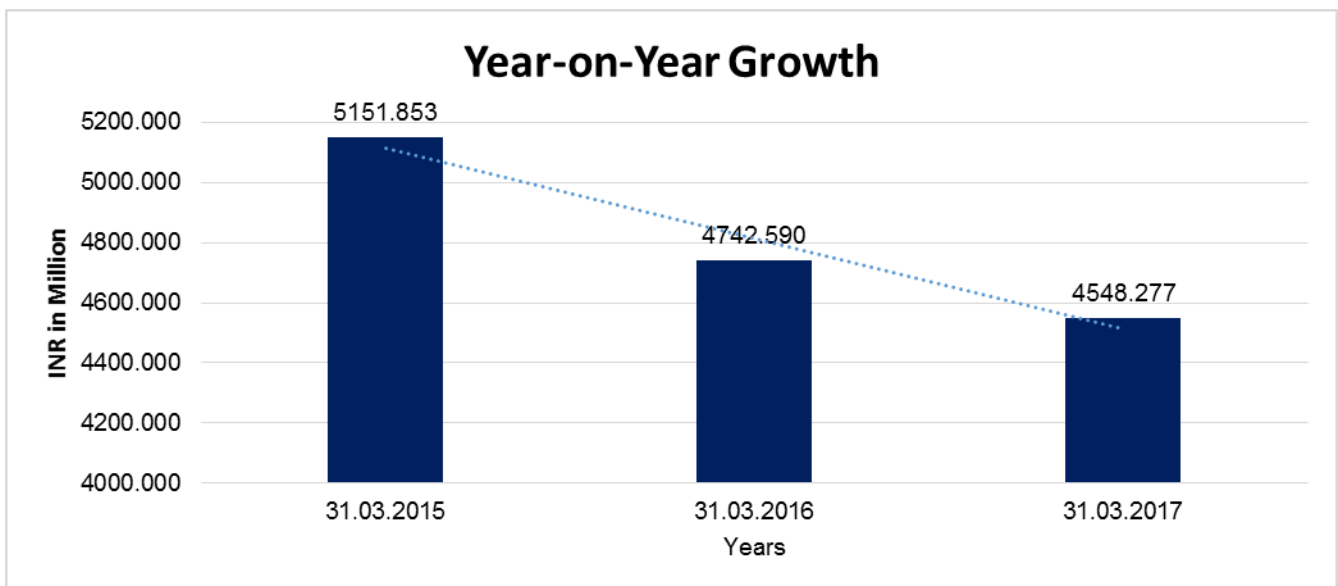
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	65.706	100.460	100.460
Reserves & Surplus	330.571	952.595	978.451
Net worth	396.277	1053.055	1078.911
Long-term borrowings	164.464	49.007	23.718
Short term borrowings	508.513	359.986	259.683
Current maturities of long-term debts	100.568	48.836	25.832
Total borrowings	773.545	457.829	309.233
Debt/Equity ratio	1.952	0.435	0.287

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YEAR-ON-YEAR GROWTH

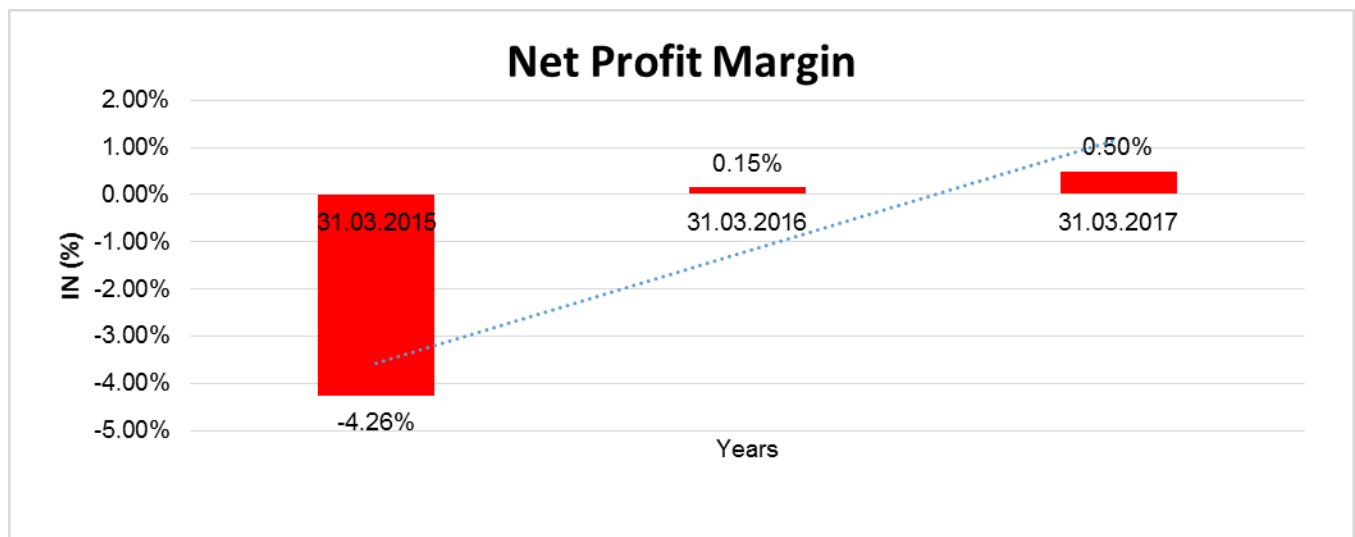
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	5151.853	4742.590	4548.277
		(7.944)	(4.097)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	5151.853	4742.590	4548.277
Profit/ (Loss)	(219.621)	7.168	22.556
	(4.26 %)	0.15 %	0.50 %



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	100.460	100.460
(b) Reserves and Surplus	891.007	896.010
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	56.517	64.153
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	991.467	996.470
(3) Non-Current Liabilities		
(a) long-term borrowings	24.052	51.712
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long-term liabilities	0.000	2.220
(d) long-term provisions	18.858	13.302
Total Non-current Liabilities (3)	42.910	67.234

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(4) Current Liabilities			
(a) Short-term borrowings		310.832	384.653
(b) Trade payables		443.371	349.118
(c) Other current liabilities		378.304	317.905
(d) Short-term provisions		13.748	26.889
Total Current Liabilities (4)		1146.255	1078.565
TOTAL		2237.149	2206.422
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		551.450	620.994
(ii) Intangible Assets		3.862	8.658
(iii) Tangible assets capital work-in-progress		0.597	0.754
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		20.648	16.522
(d) Long-term loans and advances		277.853	278.834
(e) Other Non-current assets		0.125	19.232
Total Non-Current Assets		854.535	944.994
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		0.000	0.000
(c) Trade receivables		981.247	780.092
(d) Cash and bank balances		190.163	254.996
(e) Short-term loans and advances		174.505	181.030
(f) Other current assets		36.699	45.310
Total Current Assets		1382.614	1261.428
TOTAL		2237.149	2206.422

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Total Revenue from operations	6188.887	6713.957
	Other Income	88.889	76.184
	TOTAL	6277.776	6790.141
Less	EXPENSES		
	Cost of Materials Consumed	5187.503	5693.384
	Employee benefit expense	448.233	428.091

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	CSR expenditure		1.567	1.200
	Other expenses		482.464	406.103
	TOTAL		6119.767	6528.778
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		158.009	261.363
Less	FINANCIAL EXPENSES		47.738	60.118
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		110.271	201.245
Less/ Add	DEPRECIATION/ AMORTISATION		96.376	85.048
	PROFIT/ (LOSS) BEFORE TAX		13.895	116.197
Less	TAX		5.980	28.916
	PROFIT/ (LOSS) AFTER TAX		7.915	87.281
Less/ Add	PROFIT (LOSS) OF MINORITY INTEREST		(6.983)	(24.075)
	TOTAL PROFIT (LOSS) FOR PERIOD		0.933	63.206
	Earnings / (Loss) Per Share (INR)		0.09	6.46

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes

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14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

COMPANY OVERVIEW:

The Company was incorporated on 15 May 1998 under the Companies Act, 1956. The Company is primarily engaged in the business of freight forwarding via sea and air and providing container freight station / logistics services in India and also have branch in United States of America which is engaged in the business of freight forwarding via sea and air. During the year 2015-16, CMA CGM Logistics have acquired 60% of the equity shares, thereby, becoming the holding company of the Company.

REVIEW OF OPERATION:

During the year, the Company has earned revenue of INR 4548.278 million from operations. The Net Profit for the year has been INR 22.556 million as against INR 7.168 million during the previous financial year.

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INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H1895 4578	100206 421	HDFC BANK LIMITED	01/08/2 018	-	-	900000000.0	HDFC BANK HOUSESENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
2	G8232 5473	100165 188	HDFC BANK LIMITED	02/03/2 018	-	-	900000000.0	HDFC BANK HOUSESENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
3	G5752 8689	100130 868	HDFC BANK LIMITED	19/06/2 017	-	-	3438692.0	HDFC BANK HOUSESENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
4	G2983 2243	100068 003	HDFC BANK LIMITED	29/09/2 016	-	-	637132.0	HDFC BANK HOUSESENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
5	C6846 1029	105991 67	ICICI BANK LIMITED	30/09/2 015	-	-	28717000.0	LANDMARKRACE COURCE CIRCLE ALKAPURI BARODA GJ390015IN
6	C4236 3945	105468 84	HDFC BANK LIMITED	20/10/2 014	-	-	16242000.0	HDFC BANK HOUSESENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
7	B8192 7204	104425 52	HDFC BANK LIMITED	31/07/2 013	-	-	13150000.0	HDFC BANK HOUSESENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
8	B6599 1432	103972 74	HDFC BANK LIMITED	18/12/2 012	-	-	29030000.0	HDFC BANK HOUSESENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
9	B4477 1236	103682 80	HDFC BANK LIMITED	30/06/2 012	-	-	26477500.0	HDFC BANK HOUSESENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN

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10	G9321 0094	103901 50	YES BANK LIMITED	09/10/2 012	28/01/2 014	05/07/2 018	1080000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH400018IN
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FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.91
UK Pound	1	INR 90.84
Euro	1	INR 80.42

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	PRY
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)