

## MIRA INFORM REPORT

<b>Report No. :</b>	540368
<b>Report Date :</b>	30.11.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	LLOYD INSULATIONS (INDIA) LIMITED
<b>Registered Office :</b>	Plot No 2, Punj Sons Premises, Industrial Area Kalkaji, Kalkaji, New Delhi - 110019
<b>Tel. No.:</b>	91-91-11-30882874/ 75 / 30882900 / 906
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	06.06.1977
<b>CIN No.:</b> [Company Identification No.]	U74210DL1977PLC008629
<b>Capital Investment / Paid-up Capital :</b>	INR 300.000 million
<b>TIN No.:</b>	07900021026
<b>PAN No.:</b> [Permanent Account No.]	AAACL0486E
<b>GSTN :</b> [Goods & Service Tax Registration No.]	29AAACL0486E1ZL (Karnataka) 33AAACL0486E2ZV/33AAACL0486E1ZW (Tamilnadu) 21AAACL0486E1Z1 (Odisha) 20AAACL0486E1Z3 (Jharkhand) 23AAACL0486E1ZX / 23AAACL0486E2ZW / 23AAACL0486E4ZU (Madhya Pradesh) 08AAACL0486E1ZP (Rajasthan) 22AAACL0486E1ZZ (Chhattisgarh) 09AAACL0486E1ZN (Uttar Pradesh)
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturing Insulation Material</li> <li>Providing Insulation services (Registered activity)</li> </ul>

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No. of Employees :	Not Divulged
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**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exists
<b>Comments :</b>	<p>Subject was incorporated in the year 1977. The company is a manufacturer of insulation materials. It is also engaged in providing insulation services.</p> <p>As per the financial records of 2017, the company has achieved 9.64% growth in its revenue as compared to the previous year and has reported an average net profit margin of 2.43%.</p> <p>The company possesses sound financial position marked by healthy network base along with low debt balance sheet profile.</p> <p>Rating takes into consideration the long established track record of the company.</p> <p>Business is active. Payment seems to be regular and as per commitment.</p> <p>In view of aforesaid, the company can be considered good for normal business dealing at usual trade terms and conditions.</p>

**NOTES :** Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Long Term rating = BBB+
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	12.03.2018
<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Short Term rating = A2
<b>Rating Explanation</b>	Strong degree of safety and low credit risk.
<b>Date</b>	12.03.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date

**INFORMATION DECLINED**

**Management non-cooperative (Tel No.: 91-11-30882874)**  
**Tel No.: 91-11-30882900 - Unavailable number**

**LOCATIONS**

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<b>Registered Office :</b>	Plot No 2, Punj Sons Premises, Industrial Area Kalkaji, New Delhi – 110019, India
<b>Tel. No.:</b>	91-91-11-30882874 / 75 / 30882900 / 906
<b>Fax No.:</b>	91-11-44-30882894 /95
<b>E-Mail :</b>	<a href="mailto:kk.mitra@lloydinsulation.com">kk.mitra@lloydinsulation.com</a> <a href="mailto:csllloyd@lloydinsulation.com">csllloyd@lloydinsulation.com</a> <a href="mailto:lloyd@del2.vsnl.net.in">lloyd@del2.vsnl.net.in</a> <a href="mailto:LII_DELHI@eth.net">LII_DELHI@eth.net</a>
<b>Website :</b>	<a href="http://lloydinsulations.com">http://lloydinsulations.com</a> <a href="http://lloydinsulation.com">http://lloydinsulation.com</a>
<b>Mumbai Office :</b>	386, Veer Savarkar Marg, Prabahdevi, Mumbai - 400025, Maharashtra, India
<b>Tel. No.:</b>	91-22-49060228 / 49060200
<b>Fax No.:</b>	91-22-24376858
<b>E-Mail :</b>	<a href="mailto:techcell@lloydinsulations.com">techcell@lloydinsulations.com</a>
<b>Chennai Office :</b>	5, Haddows Lane, Nungambakkam, Subba Road Avenue, Gandhi Nagar, Chennai – 600006, Tamilnadu, India
<b>Tel. No.:</b>	91-44-28267071 / 72
<b>Fax No.:</b>	91-44-2827928
<b>E-Mail :</b>	<a href="mailto:bjk@lloydinsulations.in">bjk@lloydinsulations.in</a>
<b>Kolkata Office :</b>	6, Middleton Street, Kolkata – 700071, West Bengal, India
<b>Tel. No.:</b>	91-33-22811417
<b>Fax No.:</b>	91-33-22872629.
<b>E-Mail :</b>	<a href="mailto:kb.kol@lloydinsulation.com">kb.kol@lloydinsulation.com</a>

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Gautam Punj
<b>Designation :</b>	Managing Director
<b>Address :</b>	10, Prithvi Raj Road, New Delhi - 110011, India
<b>Date of Birth/Age :</b>	08.01.1974
<b>Qualification :</b>	Law Graduate
<b>Date of Appointment :</b>	19.04.2003
<b>PAN No.:</b>	AAJPP1471D
<b>DIN No.:</b>	00048225
<b>Name :</b>	Mr. Mohit Khanna
<b>Designation :</b>	Managing Director
<b>Address :</b>	7 .15 Kalkaji Extention, New Delhi – 110019, India
<b>Date of Birth/Age :</b>	23.08.1960
<b>Qualification :</b>	PGDM Mech Engg
<b>Date of Appointment :</b>	30.06.1993

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<b>PAN No.:</b>	AASPK9953G
<b>DIN No.:</b>	00059431
<b>Name :</b>	Mr. Vineet Prakash Munjal
<b>Designation :</b>	Managing Director
<b>Address :</b>	601-602, Green Acres - I CHS Limited, 7th Floor 'B' Wing, Lokhandwala Complex, Andheri (West), Mumbai – 400053, Maharashtra, India
<b>Date of Birth/Age :</b>	30.09.1961
<b>Qualification :</b>	Master Chem Engg
<b>Date of Appointment :</b>	30.06.1993
<b>PAN No.:</b>	AABPM3326L
<b>DIN No.:</b>	00933303
<b>Name :</b>	Mr. Nilender Prakash Punj
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	10, Prithvi Raj Road, New Delhi - 110011, India
<b>Date of Birth/Age :</b>	02.04.1939
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	11.12.1986
<b>PAN No.:</b>	AAEPP2383B
<b>DIN No.:</b>	00048157
<b>Name :</b>	Mr. Suneet Prakash Munjal
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	41, Sainara Apts. 17, Cuffe Parade, Mumbai – 400005, Maharashtra, India
<b>Date of Birth/Age :</b>	21.01.1964
<b>Qualification :</b>	C A
<b>Date of Appointment :</b>	05.09.2014
<b>PAN No.:</b>	AABPM3325K
<b>DIN No.:</b>	00677710
<b>Name :</b>	Ms. Sujata Kashyap
<b>Designation :</b>	Director
<b>Address :</b>	8, Jor Bagh, New Delhi – 110003, India
<b>Date of Birth/Age :</b>	07.02.1961
<b>Date of Appointment :</b>	02.09.2016
<b>PAN No.:</b>	AAIPK1505A
<b>DIN No.:</b>	01038782
<b>Name :</b>	Mrs. Gayatri Punj
<b>Designation :</b>	Director
<b>Address :</b>	13 Albion St. London W22as United Kingdom
<b>Date of Birth/Age :</b>	06.06.1978
<b>Date of Appointment :</b>	19.04.2003
<b>PAN No.:</b>	AGBPP2034J
<b>DIN No.:</b>	01171133

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<b>Name :</b>	Mrs. Gauri Punj Talwar
<b>Designation :</b>	Director
<b>Address :</b>	10, Prithvi Raj Road, New Delhi - 110011, India
<b>Date of Birth/Age :</b>	25.02.1972
<b>Date of Appointment :</b>	11.12.1991
<b>PAN No.:</b>	AACPT7232M
<b>DIN No.:</b>	01450615
<b>Name :</b>	Mrs. Gita Punj
<b>Designation :</b>	Director
<b>Address :</b>	10, Prithvi Raj Road, New Delhi - 110011, India
<b>Date of Birth/Age :</b>	15.04.1948
<b>Date of Appointment :</b>	31.07.1990
<b>PAN No.:</b>	AAKPP0266D
<b>DIN No.:</b>	00048203
<b>Name :</b>	Mr. Arun Krishna Srivastava
<b>Designation :</b>	Alternate Director
<b>Address :</b>	B-54, Sector- 47, Noida – 201301, Uttar Pradesh, India
<b>Date of Appointment :</b>	14.03.2018
<b>DIN No.:</b>	00042784

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Narinder Kumar Mullick
<b>Designation :</b>	Chief Financial Officer
<b>Address :</b>	8/28 South Patel Nagar, New Delhi – 110008, India
<b>Date of Appointment :</b>	05.09.2014
<b>PAN No.:</b>	AEFPM6379D

**MAJOR SHAREHOLDERS**

As on 31.03.2017

**SHAREHOLDING DETAILS FILE ATTACHED**

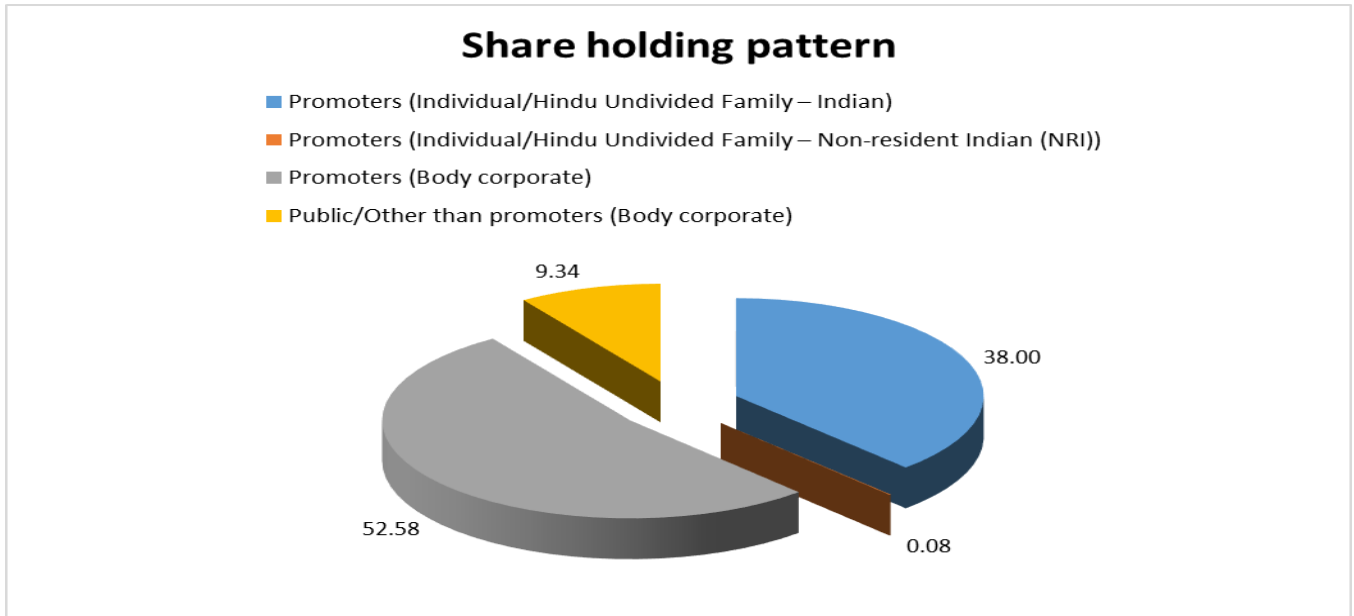
**Equity Share Break up (Percentage of Total Equity)**

As on 28.09.2017

<b>Category</b>	<b>Percentage</b>
Promoters (Individual/Hindu Undivided Family – Indian)	38.00
Promoters (Individual/Hindu Undivided Family – Non-resident Indian (NRI))	0.08
Promoters (Body corporate)	52.58
Public/Other than promoters (Body corporate)	9.34

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<b>Total</b>	<b>100.00</b>
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**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturing Insulation Material</li> <li>• Providing Insulation services (Registered activity)</li> </ul>										
<b>Products / Services :</b>	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td>44101120</td> <td>Insulation products</td> </tr> <tr> <th>NIC Code No.</th> <th>Products/Services Description</th> </tr> <tr> <td>43292</td> <td>Manufacturing Insulation Material</td> </tr> <tr> <td>99542</td> <td>Insulation services/Construction</td> </tr> </tbody> </table>	Item Code No.	Products/Services Description	44101120	Insulation products	NIC Code No.	Products/Services Description	43292	Manufacturing Insulation Material	99542	Insulation services/Construction
Item Code No.	Products/Services Description										
44101120	Insulation products										
NIC Code No.	Products/Services Description										
43292	Manufacturing Insulation Material										
99542	Insulation services/Construction										
<b>Brand Names :</b>	Not Available										
<b>Agencies Held :</b>	Not Available										
<b>Exports :</b>	Not Divulged										
<b>Imports :</b>	Not Divulged										
<b>Terms :</b>	Not Divulged										

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

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<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
	<b>Customers :</b>	<b>Reference :</b>	Not Divulged
<b>Name of the Person :</b>		--	
<b>Contact No.:</b>		--	
<b>Since How Long Known :</b>		--	
<b>Maximum Limit Dealt :</b>		--	
<b>Experience :</b>		--	
<b>Remark:</b>		--	
<b>No. of Employees :</b>		Not Divulged	
<b>Bankers :</b>	<b>Banker Name :</b>	Yes Bank Limited	
	<b>Branch :</b>	9th Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai- 400018, Maharashtra	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Other loans and advances	5.774	7.557
	<b>Short-term borrowings</b>		
	Other loans and advances	617.792	618.579
	<b>Total</b>	<b>623.566</b>	<b>626.136</b>
<b>Auditors :</b>	<b>Name :</b>	Suresh C. Mathur and Company	

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	Chartered Accountants
<b>Address :</b>	64-Regal Building (2nd Floor), Connaught Place, New Delhi-110001, India
<b>Membership No.:</b>	001276
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFS4173N
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiary company :</b>	Isolloyd Engineering Technologies Limited (U24119DL2005PLC131798)
<b>Joint venture :</b>	PEB Steel Lloyd (India) Limited (U27106DL2006PLC155546)

**CAPITAL STRUCTURE**

As on 28.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
30000000	Equity Shares	INR 10/- each	INR 300.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
30000000	Equity Shares	INR 10/- each	INR 300.000 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	300.000	300.000	300.000
(b) Reserves and Surplus	2993.764	2804.497	2643.559
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>3293.764</b>	<b>3104.497</b>	<b>2943.559</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	5.774	7.557	13.277
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.320	0.320	0.320
(d) long-term provisions	32.724	31.685	31.513
<b>Total Non-current Liabilities (3)</b>	<b>38.818</b>	<b>39.562</b>	<b>45.110</b>
(4) Current Liabilities			
(a) Short-term borrowings	736.140	727.433	840.738
(b) Trade payables	1480.675	1753.755	1987.656
(c) Other current liabilities	1130.282	1213.095	1145.688
(d) Short-term provisions	32.476	27.996	26.454
<b>Total Current Liabilities (4)</b>	<b>3379.573</b>	<b>3722.279</b>	<b>4000.536</b>
<b>TOTAL</b>	<b>6712.155</b>	<b>6866.338</b>	<b>6989.205</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	421.619	445.770	528.187
(ii) Intangible Assets	2.090	2.732	4.485
(iii) Tangible assets capital work-in-progress	1.988	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	205.499	205.499	205.499
(c) Deferred tax assets (net)	48.260	49.758	22.010
(d) Long-term loans and advances	46.554	161.532	180.684
(e) Other Non-current assets	481.883	457.043	344.174
<b>Total Non-Current Assets</b>	<b>1207.893</b>	<b>1322.334</b>	<b>1285.039</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	449.337	358.338	401.984
(c) Trade receivables	3168.504	3429.249	3347.793
(d) Cash and bank balances	703.630	564.943	561.060
(e) Short-term loans and advances	547.271	454.700	543.358
(f) Other current assets	635.520	736.774	849.971
<b>Total Current Assets</b>	<b>5504.262</b>	<b>5544.004</b>	<b>5704.166</b>
<b>TOTAL</b>	<b>6712.155</b>	<b>6866.338</b>	<b>6989.205</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from operations	7788.825	7104.042	7140.902
	Other Income	65.825	89.107	67.975
	<b>TOTAL</b>	<b>7854.650</b>	<b>7193.149</b>	<b>7208.877</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	4416.822	4287.188	4525.573
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(3.890)	(5.334)	4.301
	Employee benefit expense	559.370	564.905	576.114
	Expenditure on production, transportation and Other expenditure pertaining to exploration and production activities	2034.802	1501.812	0.000
	Other expenses	327.518	315.046	1686.381
	Extraordinary items	3.544	0.000	0.000
	<b>TOTAL</b>	<b>7338.166</b>	<b>6663.617</b>	<b>6792.369</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>516.484</b>	<b>529.532</b>	<b>416.508</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	139.106	179.165	188.382
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>377.378</b>	<b>350.367</b>	<b>228.126</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	88.613	110.676	82.122
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>288.765</b>	<b>239.691</b>	<b>146.004</b>
<b>Less</b>	<b>TAX</b>	99.499	78.753	32.785

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	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>189.266</b>	<b>160.938</b>	<b>113.219</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>6.31</b>	<b>5.36</b>	<b>3.774</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	3.328	5.146	21.469
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	300.932	267.135	516.461
Net cash flows from (used in) operating activities	257.772	247.753	424.838

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	148.48	176.19	171.12
Account Receivables Turnover (Income / Sundry Debtors)	2.46	2.07	2.13
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	122.36	149.31	160.31
Inventory Turnover (Operating Income / Inventories)	1.15	1.48	1.04
Asset Turnover (Operating Income / Net Fixed Assets)	1.21	1.18	0.78

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.50	0.54	0.58
Debt Equity Ratio (Total Liability / Networth)	0.23	0.24	0.30

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Current Liabilities to Networth (Current Liabilities / Net Worth)	1.03	1.20	1.36
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.13	0.14	0.18
Interest Coverage Ratio (PBIT / Financial Charges)	3.71	2.96	2.21

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.43	2.27	1.59
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.82	2.34	1.62
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.75	5.18	3.85

**SOLVENCY RATIOS**

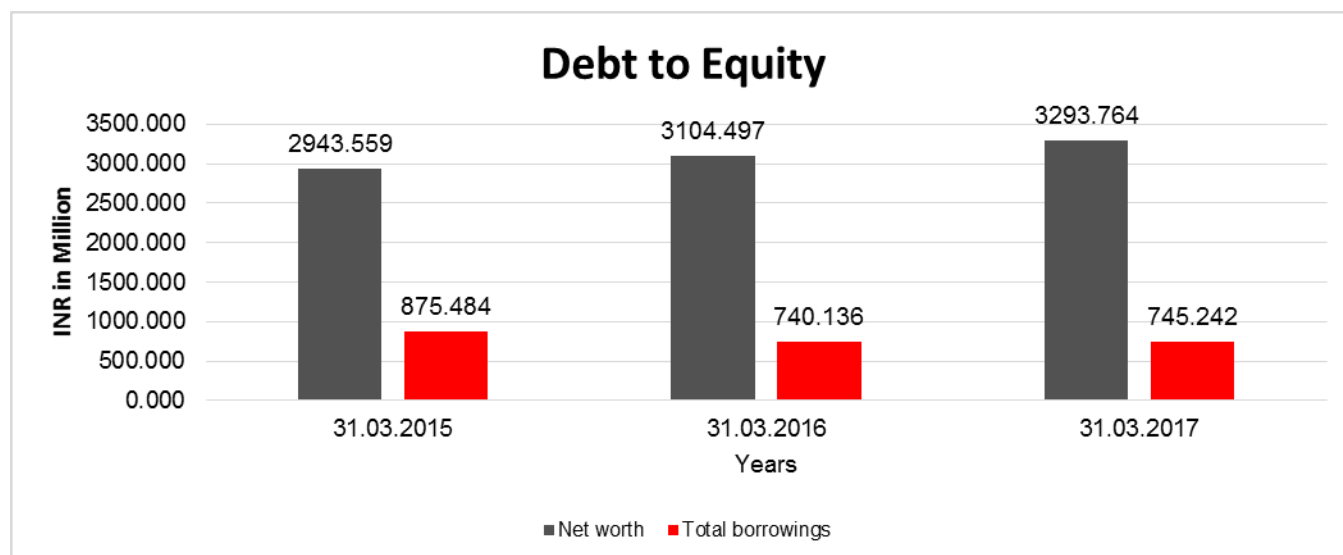
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.63	1.49	1.43
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.50	1.39	1.33
G-Score Ratio Financial (Networth / Total Assets)		0.49	0.45	0.42
G-Score Ratio Debt (Debts / Equity Capital)		2.48	2.47	2.92
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.63	1.49	1.43

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

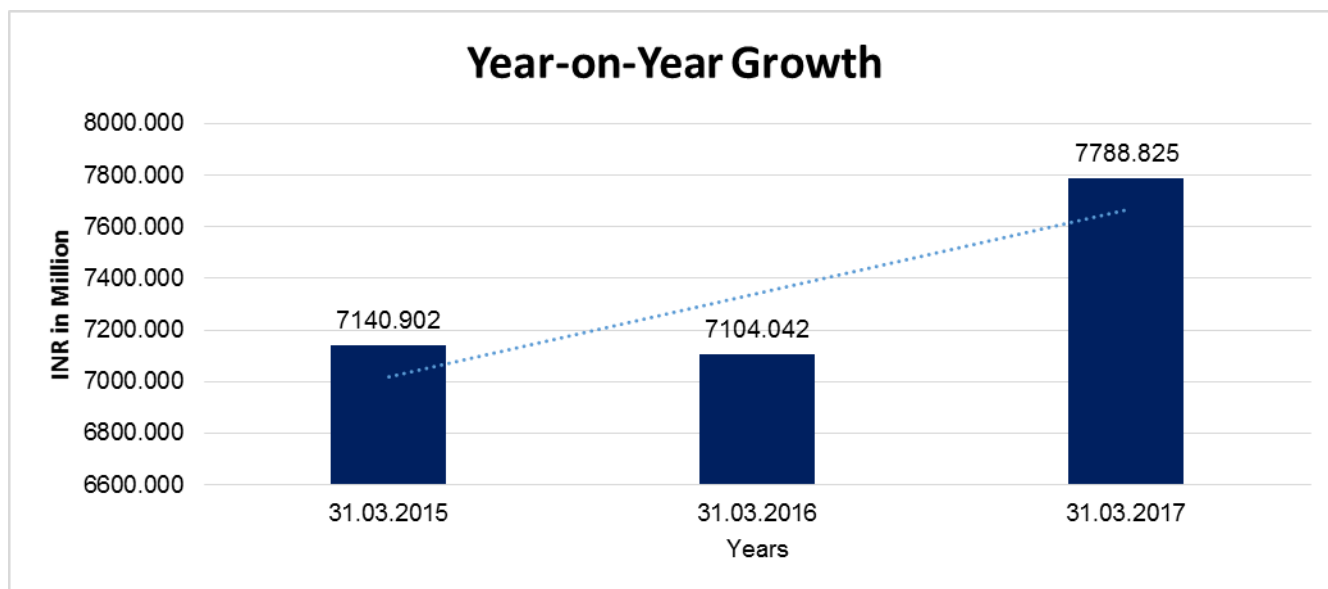
Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	300.000	300.000	300.000
Reserves & Surplus	2643.559	2804.497	2993.764
<b>Net worth</b>	<b>2943.559</b>	<b>3104.497</b>	<b>3293.764</b>
long-term borrowings	13.277	7.557	5.774
Short term borrowings	840.738	727.433	736.140
Current maturities of long-term debts	21.469	5.146	3.328
<b>Total borrowings</b>	<b>875.484</b>	<b>740.136</b>	<b>745.242</b>
<b>Debt/Equity ratio</b>	<b>0.297</b>	<b>0.238</b>	<b>0.226</b>



**YEAR-ON-YEAR GROWTH**

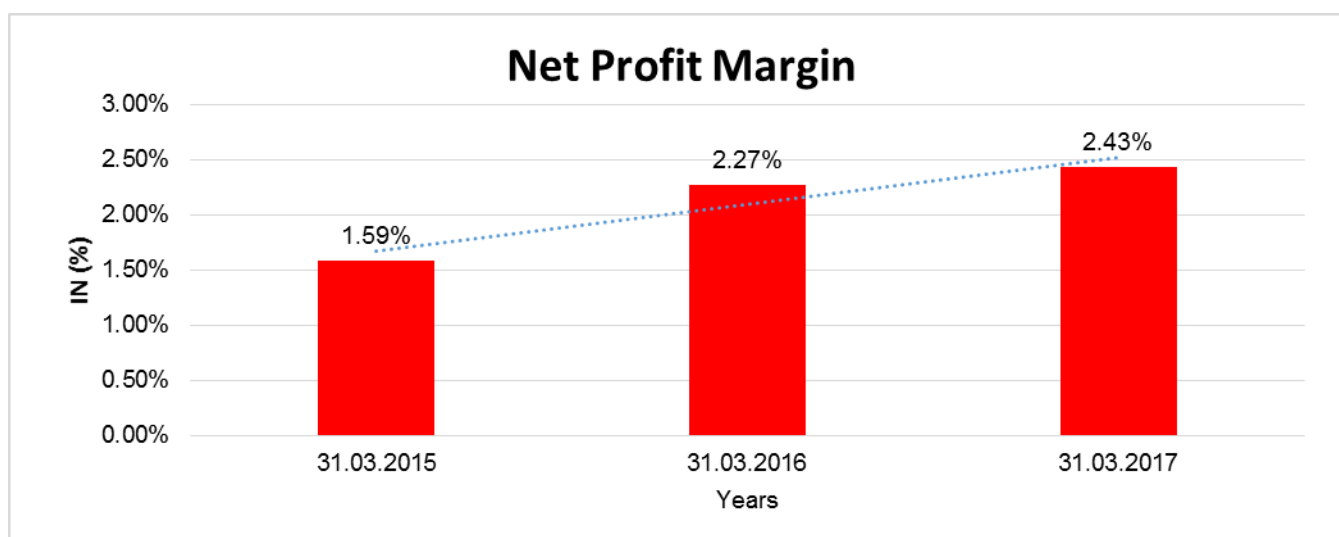
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	7140.902	7104.042	7788.825
		<b>(0.516)</b>	<b>9.639</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	7140.902	7104.042	7788.825
Profit/ (Loss)	113.219	160.938	189.266
	<b>1.59 %</b>	<b>2.27 %</b>	<b>2.43 %</b>



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**LEGAL CASES**

**City Civil Court, Calcutta**

**Case Details**

Case Type: MEX

Filing Number: 74852/2014 Filing Date: 07-01-2012

Registration Number: 7233/2014 Registration Date: 07-01-2012

**CNR Number: WBCC01-000169-2012**

**Case Status**

First Hearing Date: 11th January 2017

Next Hearing Date: 17th March 2017

Stage of Case: Hearing

Court Number and Judge: 1-CHIEF JUDGE BENCH

**Petitioner and Advocate**

1) MS LUNIA PERFORATERS NETTING WORKS

Address - 147, N.S. ROAD, KOLKATA-1

Advocate- N.C. SAHA

**Respondent and Advocate**

1) LLOYD INSULATIONS INDIA LTD

Address - 6, MIDDLETON STREET, KOLKATA-71

**History of Case Hearing**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
7233/2014	CHIEF JUDGE BENCH	11-01-2017	17-03-2017	Hearing

**Case Transfer Details Between The Courts**

Regn. Number	Transfer Date	From Court Number and Judge	To Court Number and Judge
7233/2014	11-01-2017	14 - LD REGISTRAR	1 - CHIEF JUDGE BENCH

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No

5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	Yes
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

#### KEY HIGHLIGHTS

During the year, the company's total Revenue has increased by 9% amounting to INR 661.500 Million from INR 7193.100 Million to Rs 7854.600 Million. The company has earned a net profit of INR 189.200 Million against previous year's profit of 160.900 Million.

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**UNSECURED LOAN**

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Short-term borrowings</b>		
Other loans and advances	118.348	108.854
<b>Total</b>	<b>118.348</b>	<b>108.854</b>

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H15630 171	100204 071	YES BANK LIMITE D	20/09/2 018	-	-	1380000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIMH4 00018IN
2	H14570 725	100203 329	YES BANK LIMITE D	24/05/2 018	-	-	250000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIMH4 00018IN
3	G76468 602	100153 466	KOTAK MAHIN DRA BANK LIMITE D	29/12/2 017	-	-	500000000.0	27BKC, C 27, G BlockBandra Kurla Complex, Bandra (E),MumbaiMa40005 1IN
4	G46518 593	100104 517	Punjab & Sind Bank	27/02/2 017	-	-	1500000.0	1127, Midway AppartmentAppasahe b Marathe Marg, Prabhadevi, WorliMumbaiMH4000 25IN
5	C18985 069	103635 27	AXIS BANK LIMITE D	15/05/2 012	27/06/20 14	-	500000000.0	2ND FLOOR, STATESMAN HOUSE148, BARAKHAMBA ROADNEW DELHIDL110001IN
6	C09079 864	103560 12	ICICI BANK LIMITE	15/05/2 012	27/06/20 14	-	750000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIB

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			D					
7	C10595 023	103435 32	STATE BANK OF INDIA	06/03/2 012	27/06/20 14	-	650000000.0	ARODAGJ390015IN INDUSTRIAL FINANCE BRANCH, JAWAHAR VYAPAR BHAWAN1, TOLSTOY MARG, STC BUILDING 14th FLOORNEW DELHIDL110001IN
8	C78108 990	101697 10	Punjab & Sind Bank	18/06/2 009	08/10/20 15	-	3270000000.0	91,BHANDARI HOUSE,NEHRU PLACENew DelhiDL110019IN
9	B44859 957	800026 13	IDBI BANK LIMITE D	25/09/1 998	10/07/20 12	-	960000000.0	INDIAN RED CROSS SOCIETY BUILDING1, RED CROSS ROAD, POST BAG NO. 231NEW DELHIDL110001IN
1 0	G01615 137	103780 23	Citibank N.A	04/09/2 012	-	18/04/2016	50000000.0	Jeevan Bharti Building, 4th Floor124 Connaught Circus, Connaught PlaceNew DelhiDL110001IN

**CONTINGENT LIABILITIES:**

<b>PARTICULARS</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
Provisions is made if it became probable that an outflow of future economic benefits will be required for an item previously dealt with it as a contingent liability. Outstanding Guarantees Given		
by Punjab & Sind Bank	1537.834	1502.000
by IDBI Bank Limited	112.313	158.139
by State Bank of India	208.448	233.640
by ICICI Bank Limited	112.014	272.009
by Axis Bank Limited	377.562	378.565
Indemnity bond issued by the Company	35.632	104.769

**FIXED ASSETS**

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.66
UK Pound	1	INR 89.08
Euro	1	INR 79.36

**INFORMATION DETAILS**

Information Gathered by :	JIR
Analysis Done by :	NIY
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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