

## MIRA INFORM REPORT

Report No. :	542112
Report Date :	30.11.2018

### IDENTIFICATION DETAILS

Name :	MORGAN SCHAFFER LTD.
Registered Office :	150-8300 Rue Saint-Patrick Montréal (Québec) H8N2H1
Country :	Canada
Financials (as on) :	2017 (Summarized)
Year of Establishment :	2000
Legal Form :	Joint stock company or company
Line of Business :	<ul style="list-style-type: none"> <li>• The Company's line of business includes providing clinical laboratory testing services.</li> <li>• The company specializes in dissolved gas analysis.</li> </ul>
No. of Employees :	115

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES:**

Any query related to this report can be made on e-mail: while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	MORGAN SCHAFFER LTD.
Trade Name	MORGAN SCHAFFER
ID	ID
ID Details	1172753668
Creation Date	2000
Incorporation Date	2017-05-02
Legal Address	150-8300 rue Saint-Patrick Montréal (Québec) H8N2H1 Canada
Operative Address	8300, rue Saint-Patrick Bureau 150 Lasalle, QC H8N 2H1 Canada
Telephone	1-514-739-1967
Fax	1-514-739-0434
Legal Form	Joint stock company or company
E-Mail	-
Registered In	CANADA
Website	www.morganschaffer.com
Contact	Richard Garretson, Vice President
Staff	115
Activity	NAICS Code: 541380, Testing Laboratories

## **BANKS**

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

## **HISTORY**

History	Morgan Schaffer Ltd was founded in 2000. The company was formerly known as Morgan Schaffer Inc.
Key Developments	Doble and Morgan Schaffer: Comprehensive Condition Monitoring July 27, 2017 On May 25th, Morgan Schaffer became a new subsidiary of Doble Engineering Company. Morgan Schaffer is a global utility solutions provider based in

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Parent Company

Montreal, Québec that specializes in dissolved gas analysis (DGA).

The major holder of this company is:  
Doble US Canada LLC  
400-2711 Centerville Road Wilmington DE 19808  
U.S.A.

## **PRINCIPAL ACTIVITY**

General Description

The Company's line of business includes providing clinical laboratory testing services.

Service/Product Description

The company specializes in dissolved gas analysis.

Sales

Wholesale

Operations Area

National

Employees

115 Employees

Payments with Suppliers

No Complaints

Brands

Brand

Comments

MORGAN SCHAFFER

-

Clients

Name of Client

Country

Comments

There are no informed clients

Comments

-

Suppliers

Supplier Name

Country

Comments

There are no informed suppliers

Comments

-

## **LOCATION**

Headquarters

8300, rue Saint-Patrick Bureau 150 Lasalle, QC H8N 2H1 Canada

Branches

No branches found.

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The major holder of this company is: Doble US Canada LLC 400-2711 Centerville Road Wilmington DE 19808 U.S.A.
Management	The company's ultimate parent is: ESCO Technologies Inc. 9900A Clayton Road St. Louis, MO 63124 United States Richard Garretson, Vice President Alyson Barclay, Vice President Kelly A. Kennedy, Vice President
Subsidiary Companies	No subsidiary companies were found.
Related Companies	Beijing Lindgren ElectronMagnetic Technology Co., Ltd. - People's Republic of China  Crissair, Inc. - California  Doble Engineering Company - Massachusetts  Doble PowerTest Limited - United Kingdom  ESCO Finance International S.à r.l. - Luxembourg

## **FINANCIAL INFORMATION**

General Description	We attach the ultimate parent's last financial statements.
Year/Currency	The company does not make its financial statements public. The following information has been provided by private sources: USD 2017
Sales	9.500.000
Money Flow	Normal
Import Fob Dollar	

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Year Amount

There are not Import Fob Dollar informed

Export Fob Dollar

Year Amount

There are not Export Fob Dollar informed

## **LEGAL FILINGS**

Lawsuits

No records found.

Trademarks

INSIDEVIEW

Software for the acquisition, analysis and management of data from electrical equipment using dielectric fluids to diagnose...

Owned by: Morgan Schaffer Inc.

Serial Number: 86083352

CALISTO

Monitors for oil-filled electrical equipment, including power transformers; and software to interface with monitors for...

Owned by: Morgan Schaffer Inc.

Serial Number: 87788990

Patents Registered

No records found.

Renewals

Type of document Date of filing

Current update statement 2018-04-26

Current update statement 2017-08-11

Current update statement 2017-06-16

Certificate of Amendment 2017-05-26

Initial declaration 2017-05-24

Certificate of Amendment 2017-05-17

Certificate of Incorporation 2017-05-02

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

Summary

Founded in 2000, MORGAN SCHAFFER LTD is an organization in the Testing Laboratories Industry headquartered in Montreal, Canada. The company has 115 regular employees and generates an estimated USD\$9.5 million in annual revenue. It operates

nationally. It is ACTIVE in business with no negative records.

## **RISK INFORMATION**

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

## **INTERVIEW**

First Name	Martin
Position	-
Comments	He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the website and the name of the Vice President.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.92
UK Pound	1	INR 89.74
Euro	1	INR 79.58
CAD	1	INR 52.31

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIS
Report Prepared by :	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)