

**MIRA INFORM REPORT**

<b>Report No. :</b>	542124
<b>Report Date :</b>	30.11.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	MTAR TECHNOLOGIES PRIVATE LIMITED
<b>Registered Office :</b>	18, Technocrats Industrial Estate, Balanagar, Hyderabad - 500037, Telangana
<b>Tel. No.:</b>	91-40-44553333
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	11.11.1999
<b>CIN No.:</b> [Company Identification No.]	U72200TG1999PTC032836
<b>Capital Investment / Paid-up Capital :</b>	INR 282.141 Million
<b>PAN No.:</b> [Permanent Account No.]	AACCM2021N
<b>GSTN :</b> [Goods & Service Tax Registration No.]	36AACCM2021N1ZL
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the business of manufacturing high precision and heavy equipment, components, machines for sectors including nuclear, aerospace, defence, etc. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 5900000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1999. The company is a manufacturer of high precision and heavy equipment, components and machines.</p> <p>As per the financial record of 2018, the company has achieved a decent growth in its revenue as compared to the previous year and has reported an average net profit margin.</p> <p>The company has sound net worth base and low debt balance sheet profile.</p> <p>Rating is constrained on account of unfavourable gap between its trade payable and trade receivables and moderate liquidity position.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Rajesh
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-40-44553333
<b>Date :</b>	29.11.2018

**LOCATIONS**

<b>Registered Office/ Factory 1 :</b>	18, Technocrats Industrial Estate, Balanagar, Hyderabad - 500037, Telangana, India
<b>Tel. No.:</b>	91-40-44553333
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:info@mtar.in">info@mtar.in</a>
<b>Website :</b>	<a href="http://www.mtar.in">www.mtar.in</a>
<b>Factory 2:</b>	Survey No. 149/P, IDA, Jagadgirigutta Road, Gandhinagar, Hyderabad-500037, Telangana, India
<b>Factory 3:</b>	Plot No. 97 & 100A, Co-operative Industrial Estate, (E.P), Gandhinagar, Hyderabad – 500037, Telangana, India
<b>Factory 4:</b>	B-34, EEIE, Balanagar Township, Hyderabad – 500037 Telangana, India
<b>Factory 5:</b>	58/C, PHASE-1, IDA Jeedmetla, Hyderabad – 500055, Telangana, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Rangachary Nambi Iyengar
<b>Designation :</b>	Director
<b>Address :</b>	C - 101, B Wing Rns Santhi Nivas, Near Rns Motors Bangalore, Tumkur Road, Bangalore-560022, Karnataka, India
<b>Date of Birth/Age :</b>	10.06.1938
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	18.03.2017
<b>PAN No.:</b>	AAAPN0001C
<b>DIN No.:</b>	00054437
<b>Name :</b>	Jayaprakash Reddy Parvathareddy
<b>Designation :</b>	Whole time Director
<b>Address :</b>	7-1-214/9, Ameerpet, Hyderabad-500016, Telangana, India
<b>Date of Birth/Age :</b>	01.11.1939

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<b>Qualification :</b>	Post Graduate
<b>Date of Appointment :</b>	11.11.1999
<b>PAN No.:</b>	AEHPP6521L
<b>DIN No.:</b>	00058021
<b>Name :</b>	Sathanarayana Reddy Kallam
<b>Designation :</b>	Whole Time Director
<b>Address :</b>	7-1-214/10, Daram Karam Road, Ameerpet, Hyderabad-500016, Telangana, India
<b>Date of Birth/Age :</b>	01.10.1938
<b>Qualification :</b>	Post Graduate
<b>Date of Appointment :</b>	11.11.1999
<b>PAN No.:</b>	AERPK6885L
<b>DIN No.:</b>	00058220
<b>Name :</b>	Manohar Reddy Loka
<b>Designation :</b>	Nominee Director
<b>Address :</b>	8-2-674/2/B, Road No.13, Banjara Hills, Hyderabad-500034, Telangana, India
<b>Date of Appointment :</b>	21.09.2017
<b>DIN No.:</b>	00140229
<b>Name :</b>	Parvat Srinivas Reddy
<b>Designation :</b>	Director
<b>Address :</b>	7-1-214/14/12, Ameerpet Dharam Karam Road, Begumpet Secunderabad-500016, Telangana, India
<b>Date of Birth/Age :</b>	20.08.1965
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	11.03.2015
<b>PAN No.:</b>	APSP0320D
<b>DIN No.:</b>	00359139
<b>Name :</b>	Ponnaluru Simhadri Reddy
<b>Designation :</b>	Nominee Director
<b>Address :</b>	No. 439, 11th Main, 3rd Cross, 3rd Block, Koramangala, Bangalore-560034, Telangana, India
<b>Date of Birth/Age :</b>	14.09.1953
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	07.07.2018
<b>PAN No.:</b>	AAMPR6792G
<b>DIN No.:</b>	00380564
<b>Name :</b>	Vamshidhar Reddy Kallam
<b>Designation :</b>	Director
<b>Address :</b>	7-1-214/11, Dharam Karam Road, Near Ex-Cm Mr. Roshaiyah Residency, Ameerpet, Begumpet, Secunderabad, Hyderabad-500016, Telangana, India
<b>Date of Birth/Age :</b>	07.01.1975
<b>Qualification :</b>	Graduate

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<b>Date of Appointment :</b>	11.03.2015
<b>PAN No.:</b>	AAUPK5112F
<b>DIN No.:</b>	01133873
<b>Name :</b>	Mathew Cyriac
<b>Designation :</b>	Director
<b>Address :</b>	Imperial, 1908, North Tower, B.B. Nakashe Marg, Tardeo, Mumbai-400034, Maharashtra, India
<b>Date of Birth/Age :</b>	20.05.1969
<b>Qualification :</b>	Post Graduate
<b>Date of Appointment :</b>	29.11.2007
<b>PAN No.:</b>	AAJPC6673Q
<b>DIN No.:</b>	01903606
<b>Name :</b>	Mr. Chigarapalli Sukesh Kumar Reddy
<b>Designation :</b>	Nominee Director
<b>Address :</b>	332, Mithila Nagar Cly R No. 12, Banjara Hills, Hyderabad-500034, Telangana, India
<b>Date of Appointment :</b>	21.09.2017
<b>DIN No.:</b>	03341009
<b>Name :</b>	Mr. Rohith Loka Reddy
<b>Designation :</b>	Nominee Director
<b>Address :</b>	Hnno:8-2-674/2/B, Road No.13, Banjara Hills, Hyderabad 500034, Telangana, India
<b>Date of Appointment :</b>	13.04.2018
<b>DIN No.:</b>	06464331
<b>Name :</b>	Mr. Venkatasatishkumar Reddy Gangapatnam
<b>Designation :</b>	Nominee Director
<b>Address :</b>	H. No. 592, Road No.12, Banjara Hills, Hyderabad 500034, Telangana, India
<b>Date of Appointment :</b>	21.09.2017
<b>DIN No.:</b>	06535717
<b>Name :</b>	Mr. Anushman Reddy
<b>Designation :</b>	Nominee Director
<b>Address :</b>	8-2-401/C/4 Road No.5 Banjara Hills, Hyderabad-500034, Telangana, India
<b>Date of Appointment :</b>	13.04.2018
<b>DIN No.:</b>	08104131

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Rajesh
<b>Designation :</b>	Accounts Department

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**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
P. Jayaprakash Reddy	1454541
K. Shalini	2091483
P. Leelavathi	693752
C. Usha Reddy	1204086
G. Kavitha Reddy	1204086
D. Anitha Reddy	1204070
A. Manogna	1043913
M.Madhavi	1043919
P. Kalpana Reddy	1324970
Saranya Loka Reddy	1234265
K. Vamshidhar Reddy	2091483
N. Lavanya Reddy	1324960
P. Girija	1204080
Fabmohur Advisors LLP	8371040
Solidus Advisors LLP	939530
P. S. Reddy	90975
K. Satyanarayana Reddy	76
P. Srinivas Reddy	1692903
<b>Total</b>	<b>28214132</b>

**Equity Share Break up (Percentage of Total Equity)**

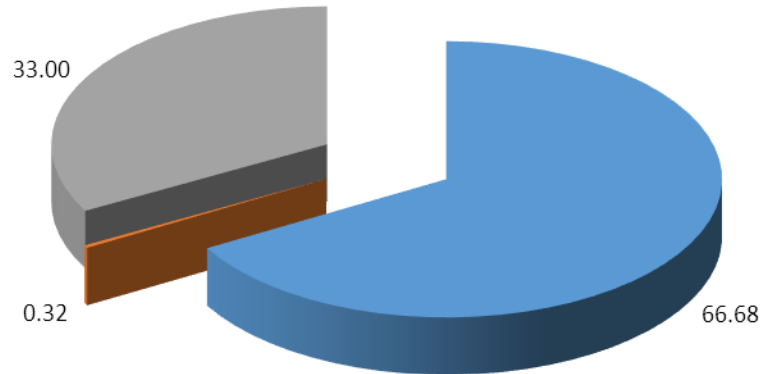
**As on 18.08.2018**

<b>Category</b>	<b>Percentage</b>
Promoters (Individual/Hindu Undivided Family-Indian)	66.68
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	0.32
Public/Other than promoters (Body corporate)	33.00
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoters (Individual/Hindu Undivided Family-Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family-Indian)
- Public/Other than promoters (Body corporate)



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged in the business of manufacturing high precision and heavy equipment, components, machines for sectors including nuclear, aerospace, defence, etc. (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	99611823	Aircraft and spacecraft, and parts thereof
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

### PRODUCTION STATUS NOT AVAILABLE

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers : (As on 2017)</b>	<b>Bank Name</b>	State Bank of India	
	<b>Branch</b>	Balanagar Branch, SME Branch, Hyderabad – 500037, Telangana, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2018 (INR in Million)</b>	<b>31.03.2017 (INR in Million)</b>
	<b>Short-term borrowings</b>		
	Rupee term loans from banks	197.857	291.164
	<b>Total</b>	<b>197.857</b>	<b>291.164</b>

<b>Auditors :</b>	
<b>Name :</b>	Seshachalam and Company Chartered Accountants
<b>Address :</b>	1-11-256, Street No. 1, Wall Street Plaza, 6th Floor, ICICI Bank, Hyderabad – 500016, Telangana, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAJFS8967R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprise over which Key Management personnel (KMP) has control/significant influence exist/ with whom transactions have taken place during the year :</b>	Samuha Engineering Industries Limited

**CAPITAL STRUCTURE**

**As on 18.08.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
66000000	Equity Shares	INR 10/- each	INR 660.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
28214132	Equity Shares	INR 10/- each	INR 282.141 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	282.141	282.141	282.141
(b) Reserves & Surplus	1773.123	1743.122	1806.247
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>2055.264</b>	<b>2025.263</b>	<b>2088.388</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	205.206	224.384	108.551
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	34.020	11.600	3.837
<b>Total Non-current Liabilities (3)</b>	<b>239.226</b>	<b>235.984</b>	<b>112.388</b>
(4) Current Liabilities			
(a) Short term borrowings	197.857	291.164	256.085
(b) Trade payables	136.280	213.819	37.547
(c) Other current liabilities	289.703	441.455	231.627
(d) Short-term provisions	9.323	6.388	1.564
<b>Total Current Liabilities (4)</b>	<b>633.163</b>	<b>952.826</b>	<b>526.823</b>
<b>TOTAL</b>	<b>2927.653</b>	<b>3214.073</b>	<b>2727.599</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1521.998	1552.439	1452.270
(ii) Intangible Assets	0.315	2.791	5.490
(iii) Capital work-in-progress	18.436	77.525	77.529
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.100	0.100	0.100
(c) Deferred tax assets (net)	73.947	200.522	0.000
(d) Long-term Loan and Advances	0.000	0.000	33.088
(e) Other Non-current assets	102.382	97.036	79.220
<b>Total Non-Current Assets</b>	<b>1717.178</b>	<b>1930.413</b>	<b>1647.697</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	419.318	315.188	367.377
(c) Trade receivables	489.663	386.578	196.105
(d) Cash and cash equivalents	90.811	97.658	69.430
(e) Short-term loans and advances	0.000	0.000	90.058
(f) Other current assets	210.683	484.236	356.932
<b>Total Current Assets</b>	<b>1210.475</b>	<b>1283.660</b>	<b>1079.902</b>
<b>TOTAL</b>	<b>2927.653</b>	<b>3214.073</b>	<b>2727.599</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	1595.964	1038.645	814.813
	Other Income	9.486	1.529	8.112
	<b>TOTAL</b>	<b>1605.450</b>	<b>1040.174</b>	<b>822.925</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	659.768	406.881	108.364
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(90.493)	144.067	127.729
	Employees benefits expense	446.096	386.398	337.444
	Other expenses	261.844	214.772	120.395
	<b>TOTAL</b>	<b>1277.215</b>	<b>1152.118</b>	<b>693.932</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>328.235</b>	<b>(111.944)</b>	<b>128.993</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	44.600	53.524	67.052
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>283.635</b>	<b>(165.468)</b>	<b>61.941</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	112.064	107.054	52.955
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>171.571</b>	<b>(272.522)</b>	<b>8.986</b>
<b>Less</b>	<b>TAX</b>	107.408	(85.094)	7.171
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>64.163</b>	<b>(187.428)</b>	<b>1.815</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>2.27</b>	<b>(6.64)</b>	<b>0.06</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	0.139
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	169.274	123.692	329.677
Net cash flow from operating activities	143.867	115.737	335.082

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	111.99	135.85	87.85
Account Receivables Turnover (Income / Sundry Debtors)	3.26	2.69	4.15
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	75.39	191.81	126.47
Inventory Turnover (Operating Income / Inventories)	0.78	(0.36)	0.35
Asset Turnover (Operating Income / Net Fixed Assets)	0.21	(0.07)	0.08

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.22	0.30	0.19
Debt Equity Ratio (Total Liability / Networth)	0.10	0.14	0.12
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.31	0.47	0.25
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.75	0.81	0.74
Interest Coverage Ratio (PBIT / Financial Charges)	7.36	(2.09)	1.92

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	%	4.02	(18.05)	0.22
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.19	(5.83)	0.07
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.12	(9.25)	0.09

**SOLVENCY RATIOS**

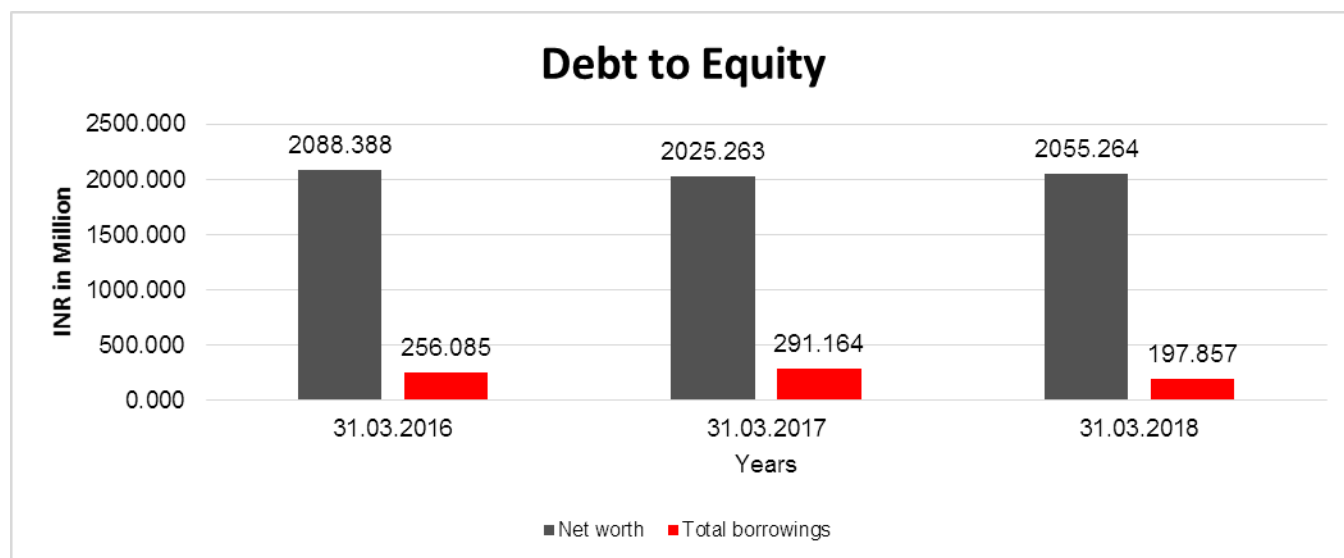
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.91	1.35	2.05
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.25	1.02	1.35
G-Score Ratio Financial (Networth / Total Assets)		0.70	0.63	0.77
G-Score Ratio Debt (Debts / Equity Capital)		0.70	1.03	0.91
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.91	1.35	2.05

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

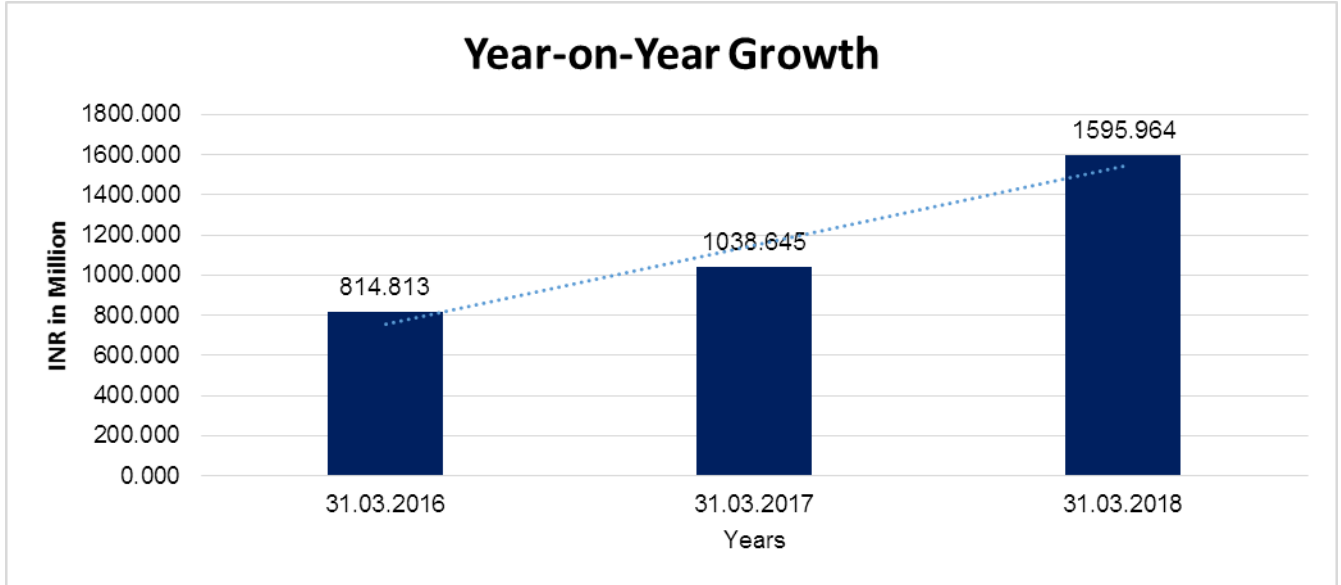
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	282.141	282.141	282.141
Reserves & Surplus	1806.247	1743.122	1773.123
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>2088.388</b>	<b>2025.263</b>	<b>2055.264</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	256.085	291.164	197.857
<b>Total borrowings</b>	<b>256.085</b>	<b>291.164</b>	<b>197.857</b>
<b>Debt/Equity ratio</b>	<b>0.123</b>	<b>0.144</b>	<b>0.096</b>



**YEAR-ON-YEAR GROWTH**

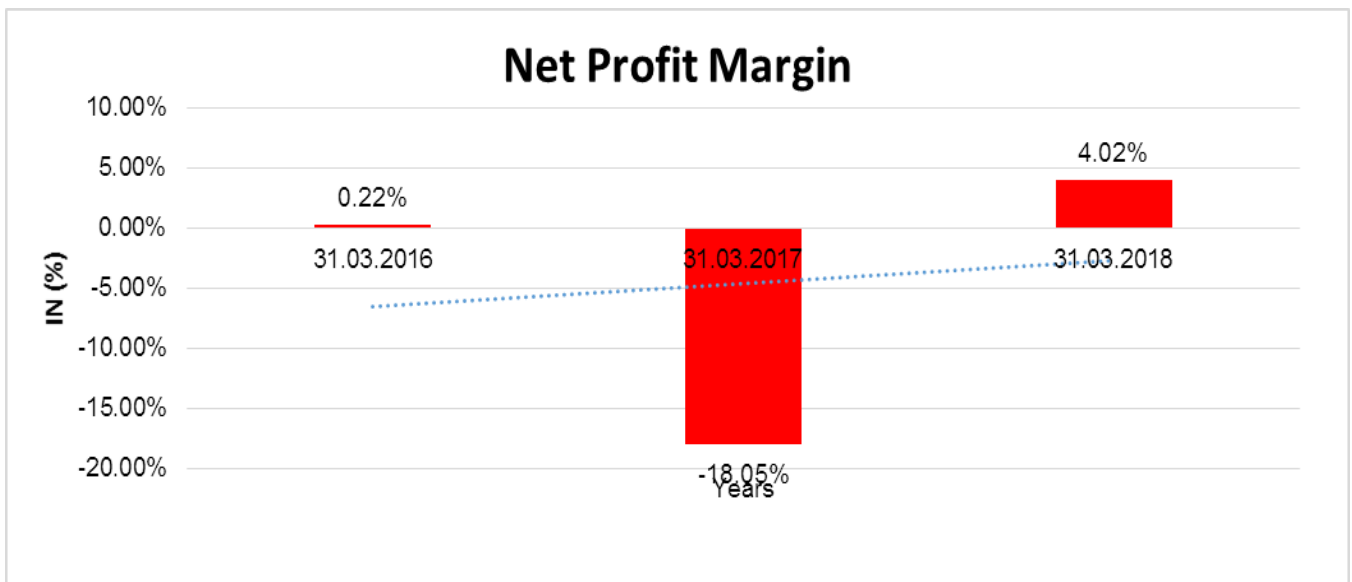
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	814.813	1038.645	1595.964
		<b>27.470</b>	<b>53.658</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	814.813	1038.645	1595.964
Profit/(Loss)	1.815	(187.428)	64.163
	<b>0.22%</b>	<b>(18.05%)</b>	<b>4.02%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION:**

The Company was formed as a partnership firm in the year ended March 31, 1970. The partnership firm was converted into a private limited company in the year ended March 31, 1999 with its registered office in Hyderabad.

The Company is engaged in the business of manufacturing high precision and heavy equipment, components, machines for sectors including nuclear, aerospace, defence, etc.

**INDEX OF CHARGES**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B06739742	10201975	State Bank of India	09/01/2010	25/02/2011	-	1720000000.0	Balanagar BranchBalanagarHyderabadAP500037IN
2	B06740245	10201998	State Bank of India	09/01/2010	25/02/2011	-	1720000000.0	Balanagar BranchBalanagarHyderabadAP500037IN
3	A17591645	90128199	STATE BANK OF INDIA	30/03/2002	15/06/2007	-	647300000.0	MCG (Offsite),Balanagar Branch,HYDERABADAP500037IN
4	Y10223773	90130968	State Bank of India	30/03/2002	16/02/2007	-	358500000.0	MCG(offsite)Balanagar BranchHyderabadAP500037IN
5	G41406661	90127605	State Bank of India	12/06/1995	21/02/2017	-	1480000000.0	BALANAGAR BRANCHSME BRANCHHyderabadTG500037IN
6	Y10220378	90127573	State Bank of India	07/04/1994	16/02/2007	-	358500000.0	MCG(offsite) MCG(offsite)Balanagar BranchHyderabadAP500037IN
7	Y10224783	90131978	BANK OF BARODA	09/06/1994	-	05/02/1996	10000000.0	BOWENPALLY BRANCHSECUNDERABADAP500009IN

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**FIXED ASSETS**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.68
UK Pound	1	INR 89.10
Euro	1	INR 79.43

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHL
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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