

## MIRA INFORM REPORT

Report No. :	526223
Report Date :	30.11.2018

### IDENTIFICATION DETAILS

Name :	POPATLAL GIRDHARLAL COTTON CO.
Registered Office :	203, Asiatic Trade Centre, Near Navrangpura, Jain Derasar Rasala Marg, Navrangpura, Ahmedabad – 380009, Gujarat
Mobile No.:	91-9825007462 (Mr. Devendra Popatlal Patel)
Website :	Not Available
Country :	India
Financials (as on) :	31.03.2018
Date of Establishment :	01.06.1992
Capital Investment / Paid-up Capital :	INR 282.871 Lacs
TIN No.:	24073403226
CST No.:	24573403226
PAN No.:	AACFP3372L
[Permanent Account No.]	
GSTN :	24AACFP3372L1Z5
[Goods & Service Tax Registration No.]	
Udyog Aadhaar No.:	GJ01D0123200
Legal Form :	Partnership Concern with an Unlimited Liability of the Partners
Line of Business :	Trader of Raw Cotton.
No. of Employees :	07 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Popatlal Girdharlal Cotton Co is a trader of raw cotton. The concern was started in the year 1992 and has its base in Ahmedabad, Gujarat. It is an established partnership concern having satisfactory track record.</p> <p>For the financial year ended 2018, the concern has witnessed a growth in its revenue and has reported profit margin at 0.21% million (approximately).</p> <p>The concern possesses sound financial profile marked by healthy capital base along with fair debt of the concern.</p> <p>The concern also derives strength from its long standing track record of business operation.</p> <p>However, the rating strength is partially offset by low profit margin of the concern.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The concern can be considered for business dealings at usual trade terms and condition</p> <p><b>Note 1:</b> The revenue contribution of "Jain Irrigation Systems Limited" for the FY 2018 is INR 5300.000 Lacs.</p> <p><b>Note 2:</b></p> <p>Site visit was conducted at the registered address of the concern. Our executive has successfully traced the concern at the address.</p> <p>At the premises, our executive met Mr. Yatinbhai (Manager) who confirmed existence of the concern at the given address.</p> <p>As per our executive observation, it is a four storey building and concern is situated on the second floor of the building. Locality of the premises appears to be commercial, area seems to be neutral and area of the premises is 3000 (sq. ft.) (approximately).</p>

	<p>Name board of the concern was sighted at the given premises. Landmark of the area is near "Jain Derasar" and 7 (approximately) employees were sighted at the premises.</p> <p>Our executive also had a word with the neighbour of the concern i.e., "The Hindu Group" and "Mahavir Pipes" who confirmed that concern exists at the given address.</p>
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.11.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Dhinal Devendra Patel
<b>Designation :</b>	Partner
<b>Contact No.:</b>	91-9825144277
<b>Date :</b>	28.11.2018

**LOCATIONS**

<b>Registered Office :</b>	203, Asiatic Trade Centre, Near Navrangpura, Jain Derasar Rasala Marg, Navrangpura, Ahmedabad – 380009, Gujarat, India
<b>Tel. No.:</b>	91-79-26445861/ 26443988
<b>Mobile No.:</b>	91-9825144277 (Mr. Dhinal Devendra Patel) 91-9825007462 (Mr. Devendra Popatlal Patel) 91-9825026763 (Mr. Ghanshyambhai Popatlal Patel) 91-9879614370 (Mr. Yatinbhai)
<b>E-Mail :</b>	<a href="mailto:dhinal@gmail.com">dhinal@gmail.com</a> <a href="mailto:devendrapatel1956@gmail.com">devendrapatel1956@gmail.com</a> <a href="mailto:pgcotton@gmail.com">pgcotton@gmail.com</a>
<b>Area :</b>	3000 sq. ft.
<b>Locality :</b>	Commercial

**PARTNERS**

<b>Name :</b>	Mr. Dhinal Devendra Patel
<b>Designation :</b>	Partner
<b>Address :</b>	06, Nirat Park House, Opposite Sun-N-Step Club, Thaltej, Ahmedbad – 380061, Gujarat, India
<b>Date of Birth/Age :</b>	20.12.1979
<b>Aadhaar No.:</b>	4444 5662 6278
<b>PAN No.:</b>	ABIPP7761J

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<b>Name :</b>	Mr. Devendra Popatlal Patel
<b>Designation :</b>	Partner
<b>Address :</b>	06, Nirat Park House, Opposite Sun-N-Step Club, Thaltej, Ahmedbad – 380061, Gujarat, India
<b>Date of Birth/Age :</b>	20.09.1956
<b>Aadhaar No.:</b>	5441 5760 6342
<b>PAN No.:</b>	ABIPP8491M
<b>Name :</b>	Mr. Ghanshyambhai Popatlal Patel
<b>Designation :</b>	Partner
<b>Address :</b>	50, Tirthnagar Co-Operative Society, Part-1, Opposite Vaibhav Bunglows, Near Ghatlodiya Char Rasta, Ahmedabad – 380061, Gujarat, India
<b>Date of Birth/Age :</b>	21.05.1947
<b>Aadhaar No.:</b>	3459 2412 0086
<b>PAN No.:</b>	ABIPP7762M

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Yatinbhai
<b>Designation :</b>	Manager

**DETAILS OF GROUP COMPANIES**

NIL

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trader of Raw Cotton.
<b>Products :</b>	Raw Cotton
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Cash, L/C and Credit
<b>Purchasing :</b>	Cash, L/C and Credit

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>Jay Dhwardish Ginning and Oil Industries (Jamnagar)</li> <li>Shree Harekrishna Cotton Industries (Gujarat)</li> <li>Nityanand Cotton Private Limited (Gujarat)</li> </ul>																						
<b>Customers :</b>	Retailers and Wholesalers <ul style="list-style-type: none"> <li>Sintex Industries Limited (Ahmedabad)</li> <li>Louis Dreyfus Company India Private Limited (Ahmedabad)</li> <li>Vardhan Textiles Limited (Ludhiana)</li> <li>Jain Irrigation Systems Limited</li> </ul>																						
<b>No. of Employees :</b>	07 (Approximately)																						
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Banker Name :</b></td> <td>The Kalupur Commercial Co-Operative Bank Limited</td> </tr> <tr> <td><b>Branch :</b></td> <td>Swastik Char Rasta Branch, Near Shushilaben Ratilal Hall, C.G. Road, Ahmedabad – 380009, Gujarat, India</td> </tr> <tr> <td><b>Name of the Relationship Manager :</b></td> <td>Mr. Darshanbhai</td> </tr> <tr> <td><b>Tel. No.:</b></td> <td>91-79-26406945/ 26406953</td> </tr> <tr> <td><b>Mobile No.:</b></td> <td>91-9377130218</td> </tr> <tr> <td><b>Account No.:</b></td> <td>02320102201</td> </tr> <tr> <td><b>E-Mail :</b></td> <td><a href="mailto:swastik@kalupurbank.com">swastik@kalupurbank.com</a></td> </tr> <tr> <td><b>Account Type :</b></td> <td>Current A/C</td> </tr> <tr> <td><b>RTGS/ NEFT/ IFSC Code :</b></td> <td>KCCB0SCR023</td> </tr> <tr> <td><b>Branch Code :</b></td> <td>SCR023</td> </tr> <tr> <td><b>MICR Code :</b></td> <td>380126020</td> </tr> </table>	<b>Banker Name :</b>	The Kalupur Commercial Co-Operative Bank Limited	<b>Branch :</b>	Swastik Char Rasta Branch, Near Shushilaben Ratilal Hall, C.G. Road, Ahmedabad – 380009, Gujarat, India	<b>Name of the Relationship Manager :</b>	Mr. Darshanbhai	<b>Tel. No.:</b>	91-79-26406945/ 26406953	<b>Mobile No.:</b>	91-9377130218	<b>Account No.:</b>	02320102201	<b>E-Mail :</b>	<a href="mailto:swastik@kalupurbank.com">swastik@kalupurbank.com</a>	<b>Account Type :</b>	Current A/C	<b>RTGS/ NEFT/ IFSC Code :</b>	KCCB0SCR023	<b>Branch Code :</b>	SCR023	<b>MICR Code :</b>	380126020
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<b>Auditors :</b>	
<b>Name :</b>	Kiran and Pradip Associates Chartered Accountants
<b>Address :</b>	Ahmedabad, Gujarat, India
<b>Membership No.:</b>	035636

**LITIGATIONS**

NIL

**CAPITAL STRUCTURE**  
*[INR in Lacs]*

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AS ON 31.03.2018

<b>Capital Investment :</b>	
<b>Owned :</b>	INR 282.871 Lacs
<b>Borrowed :</b>	--
<b>Total :</b>	<b>INR 282.871 Lacs</b>

**FINANCIAL DATA**

*[all figures are INR Lacs]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>SHAREHOLDERS FUNDS</b>			
1] Partner's Capital	282.871	154.486	225.921
2] Share Application Money	0.000	0.000	0.000
3] Reserves & Surplus	0.000	0.000	0.000
4] (Accumulated Losses)	0.000	0.000	0.000
<b>NETWORTH</b>	<b>282.871</b>	<b>154.486</b>	<b>225.921</b>
<b>LOAN FUNDS</b>			

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1] Secured Loans	503.900	154.579	232.317
2] Unsecured Loans	983.617	1027.032	1180.667
<b>TOTAL BORROWING</b>	<b>1487.517</b>	<b>1181.611</b>	<b>1412.984</b>
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
<b>TOTAL</b>	<b>1770.388</b>	<b>1336.097</b>	<b>1638.905</b>
<b>APPLICATION OF FUNDS</b>			
FIXED ASSETS [Net Block]	38.319	5.124	5.649
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT	125.076	432.209	312.822
DEFERRED TAX ASSETS	0.000	0.000	0.000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Inventories	0.000	0.000	0.000
Sundry Debtors	874.724	229.910	147.857
Cash & Bank Balances	1.347	1.960	17.494
Other Current Assets	0.000	0.000	0.000
Loans & Advances	915.546	758.004	1265.058
<b>Total Current Assets</b>	<b>1791.617</b>	<b>989.874</b>	<b>1430.409</b>
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Creditors	163.692	77.756	95.119
Other Current Liabilities	20.932	13.354	14.856
Provisions	0.000	0.000	0.000
<b>Total Current Liabilities</b>	<b>184.624</b>	<b>91.110</b>	<b>109.975</b>
<b>Net Current Assets</b>	<b>1606.993</b>	<b>898.764</b>	<b>1320.434</b>
MISCELLANEOUS EXPENSES	0.000	0.000	0.000
<b>TOTAL</b>	<b>1770.388</b>	<b>1336.097</b>	<b>1638.905</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	22735.863	9737.399	11396.206
	Other Income	164.219	169.911	211.357
	<b>TOTAL</b>	<b>22900.082</b>	<b>9907.310</b>	<b>11607.563</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases	22617.665	9665.192	11336.512
	Advertisement Expenses	0.000	0.050	0.000
	Air Condition Repairing and Maintenance	0.000	0.091	0.000
	Association Legal Expenses	0.273	0.005	0.005
	Audit Fees	0.220	0.250	0.250

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Bank Commission	0.802	0.131	0.203
Bonus	0.827	0.630	0.475
Brokerage Charges	10.316	6.944	6.188
Commission Paid	0.000	2.151	2.634
Computer Programme Expense	0.198	0.148	0.109
Cotton Conference Expense	0.000	0.000	0.330
Cotton Testing Expenses	0.962	1.137	2.275
Courier Expenses	0.428	0.242	0.299
Demat Expenses	0.034	0.000	0.000
Discount on MCX Bales	0.187	0.000	0.000
Donation	0.000	0.000	0.250
Electric Expenses	0.375	0.416	0.407
Insurance	0.316	0.084	0.015
Interest (Partner)	28.370	21.773	20.951
Kasar Expenses	0.044	0.025	0.042
Late Chalan Charges	0.013	0.000	0.000
Lavajam Expenses	0.076	0.061	0.041
Legal Fees	0.350	0.000	0.000
Miscellaneous Expenses	0.013	0.000	0.300
Motor Insurance	0.406	0.000	0.000
Motor Petrol/ Repair/ Insurance	1.897	1.891	1.644
Municipal Tax	0.299	0.299	0.299
Office Expenses	0.282	0.389	0.321
Partner Remuneration	4.000	4.000	1.000
Professional Tax Company	0.024	0.024	0.025
Quality Allowance	0.000	0.000	2.877
Salary Expenses	10.132	9.343	7.860
Sale Promotion	0.572	0.475	0.726
Sale Tax Appeal	0.010	0.000	0.000
Sample Charges	0.394	0.000	0.000
Scooter Expense	0.112	0.108	0.075
Spot Expenses	0.760	0.000	0.000
Staff Entertainment	0.297	0.308	0.255
Stationary Expenses	0.134	0.464	0.436
Telephone Expenses	0.815	0.959	0.924
Transportation Charges	0.106	0.000	0.000
Travelling Expenses	1.311	1.279	1.288
Vakil Fees	0.170	0.000	0.220
VAT Assessment Expenses	0.000	3.963	0.000
Weight Shortage Expenses	0.000	0.329	1.151
Xerox Expense	0.012	0.028	0.037
<b>TOTAL</b>	<b>22683.202</b>	<b>9723.189</b>	<b>11390.424</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>216.880</b>	<b>184.121</b>	<b>217.139</b>
<b>Less FINANCIAL EXPENSES</b>	<b>162.336</b>	<b>150.560</b>	<b>192.675</b>

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	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>54.544</b>	<b>33.561</b>	<b>24.464</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	6.575	0.862	0.966
	<b>NET PROFIT/ (LOSS) FOR THE YEAR</b>	<b>47.969</b>	<b>32.699</b>	<b>23.498</b>

**Note:** Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	14.04	8.62	4.74
Account Receivables Turnover (Income / Sundry Debtors)	25.99	42.35	77.08
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	2.64	2.94	3.06
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	5.66	35.93	38.44

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.86	0.89	0.87
Debt Equity Ratio (Total Liability / Networth)	5.26	7.65	6.25
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.13	7.24	5.71
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.14	0.03	0.03

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Interest Coverage Ratio (PBIT / Financial Charges)	1.34	1.22	1.13
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	%	0.21	0.34	0.21
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.45	2.29	1.34
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.96	21.17	10.40

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.53	0.89	1.11
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.53	0.89	1.11
G-Score Ratio Financial (Networth / Total Assets)		0.14	0.11	0.13
G-Score Ratio Debt (Debts / Equity Capital)		5.26	7.65	6.25
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.53	0.89	1.11

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

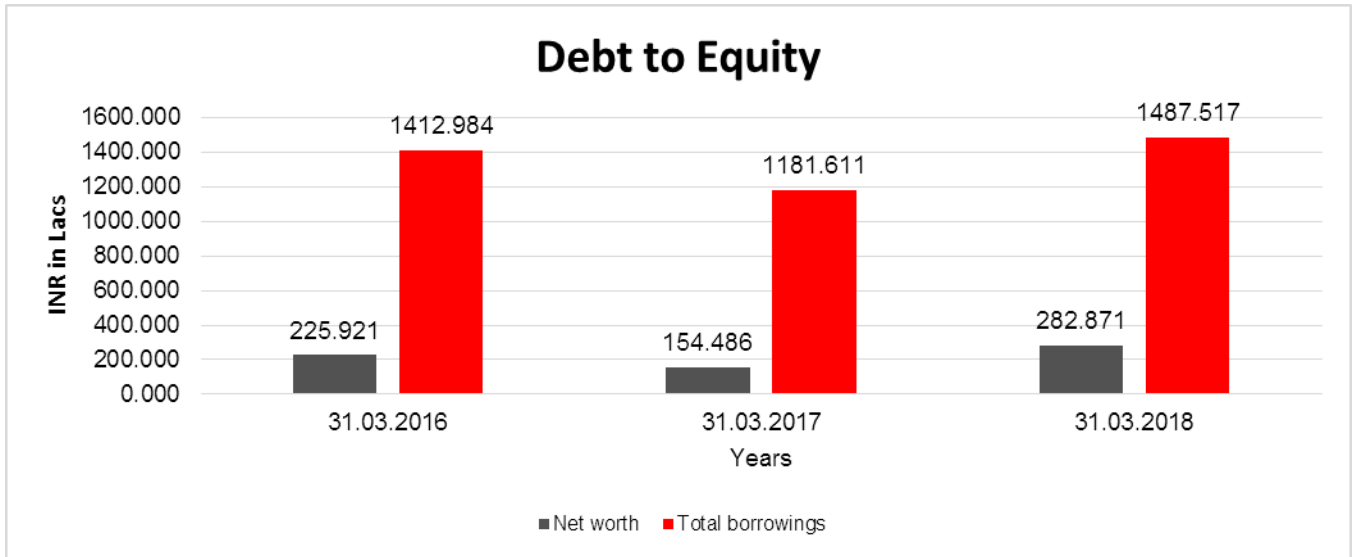
**FINANCIAL ANALYSIS**  
*[all figures are INR Lacs]*

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In lacs	INR In lacs	INR In lacs
Partner's Capital	225.921	154.486	282.871
Reserves & Surplus	0.000	0.000	0.000
<b>Net worth</b>	<b>225.921</b>	<b>154.486</b>	<b>282.871</b>
Secured Loans	232.317	154.579	503.900
Unsecured Loans	1180.667	1027.032	983.617
<b>Total borrowings</b>	<b>1412.984</b>	<b>1181.611</b>	<b>1487.517</b>

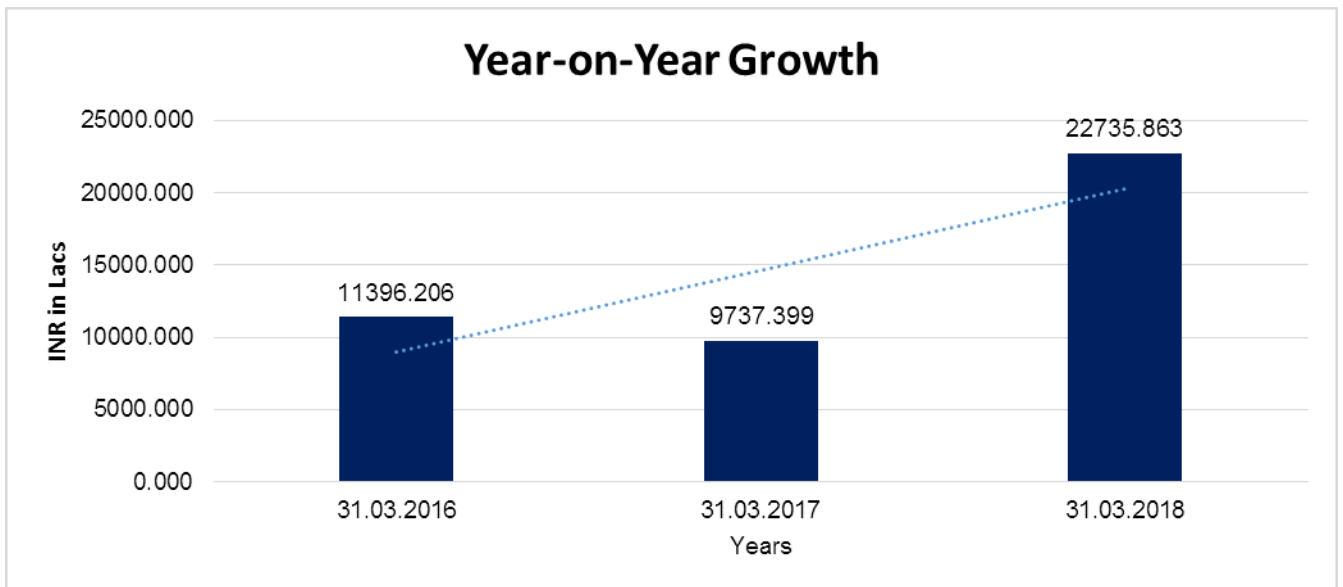
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Debt/Equity ratio	6.254	7.649	5.259
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**YEAR-ON-YEAR GROWTH**

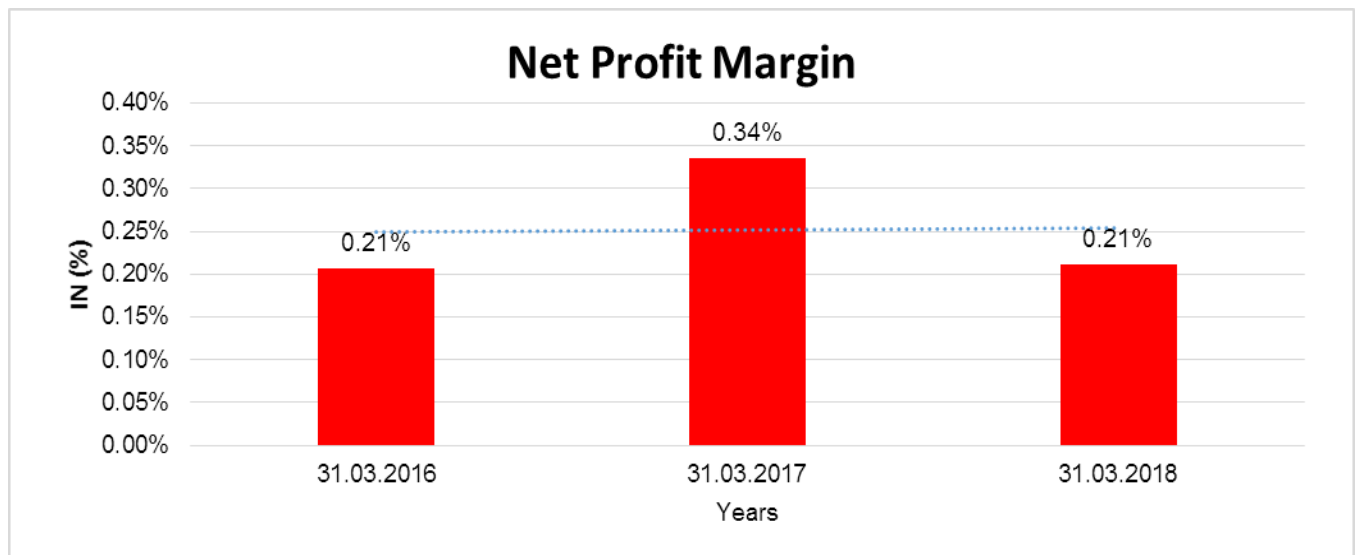
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	<b>INR In lacs</b>	<b>INR In lacs</b>	<b>INR In lacs</b>
Sales	11396.206	9737.399	22735.863
		<b>(14.556)</b>	<b>133.490</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In lacs	INR In lacs	INR In lacs
Sales	11396.206	9737.399	22735.863
Profit	23.498	32.699	47.969
	<b>0.21%</b>	<b>0.34%</b>	<b>0.21%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes

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14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**FIXED ASSETS**

- Machinery and Plant
- Buildings
- Furniture and Fittings

**OBSERVATION POINTS**

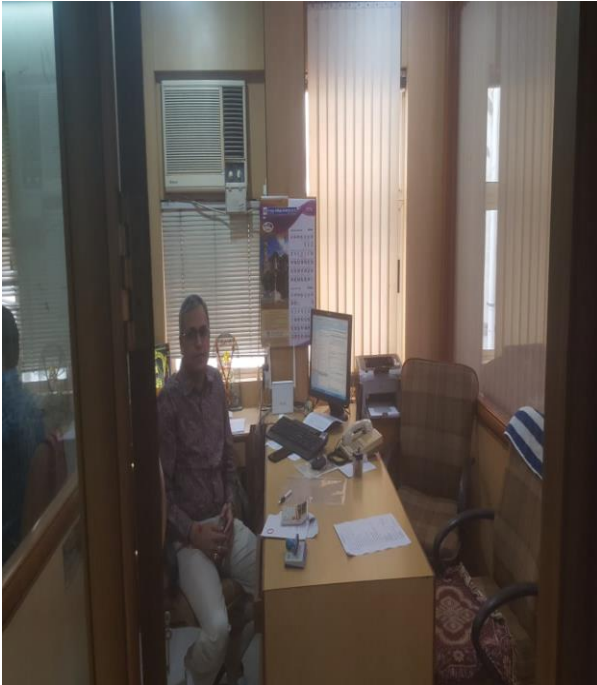
<b>Company Name :</b>	POPATLAL GIRDHARLAL COTTON CO.
<b>Address :</b>	203, Asiatic Trade Centre, Near Navrangpura, Jain Derasar Rasala Marg, Navrangpura, Ahmedabad – 380009, Gujarat, India
<b>Contact No.:</b>	91-9879614370
<b>Person to whom we met :</b>	Mr. Yatinbhai
<b>Designation :</b>	Manager
<b>Name Board :</b>	Sighted
<b>Location :</b>	Easy
<b>Landmark (If any) :</b>	Jain Derasar
<b>Total floors of the building :</b>	4 Floors
<b>Subject situated on :</b>	2nd Floor
<b>Locality:</b>	Commercial
<b>Area of premises :</b>	3000 sq. ft.
<b>Area :</b>	Neutral
<b>Level of operation :</b>	High
<b>Details of hypothecation signboard (if any) (As Displayed in Factory/ Work)</b>	
<b>No. of employees seen at premises :</b>	07
<b>Visibility Items :</b>	<ul style="list-style-type: none"> <li>• Telephone</li> <li>• Fax Machine</li> <li>• Computers</li> <li>• Air Conditioner</li> </ul>

	<ul style="list-style-type: none"> <li>• Office Equipment</li> <li>• Xerox Machine</li> </ul>
<b>Furniture items sighted :</b>	Yes
<b>Neighbour's Interview</b>	
<b>i.Name of company :</b>	The Hindu Group
<b>Contact person name :</b>	Mr. Rakeshbhai
<b>ii.Name of company :</b>	Mahavir Pipes
<b>Contact person name :</b>	Not Divulged
<b>Neighbour's Overview :</b>	Existence confirmed
<b>Proof of visit :</b>	Photographs
<b>Photographs</b>	Exterior with name board / Interior / Shop Floor etc.
<b>Details of the person conducting visit:</b>	<b>Name :</b> Mr. Soni Chintan
	<b>Designation :</b> Field Executive
	<b>Contact No.:</b> 91-9898546148

**PHOTOGRAPHS**



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**NEIGHBOUR**



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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report (as on 30.11.2018(date of report)) :**

No press reports / filings exists on the subject.

**INFORMATION DETAILS**

Information Gathered by :	PRT
Analysis Done by :	DIV
Report Prepared by :	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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