

MIRA INFORM REPORT

Report No. :	532551
Report Date :	01.10.2018

IDENTIFICATION DETAILS

Name :	A J WOOD
Registered Office :	Zone Artisanale Les Fougères, 370 Chemin Du Petit Plan, 01250 St Just
Country :	France
Financials (as on) :	31.08.2017
Date of Incorporation :	13.12.2004
Com. Reg. No.:	SIRET 479 923 963 00017 RCS Bourg-En-Bresse B 479 923 963
Legal Form :	Limited
Line of Business :	Sale of hardwoods.
No. of Employees :	6-9

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

CONTACT INFORMATION

Company name	A J WOOD
Trading names	A J WOOD SARL FRANCE BOIS PRODUCTION
Registered address	ZONE ARTISANALE LES FOUGERES 370 CHEMIN DU PETIT PLAN 01250 ST JUST
Correspondence address	ZONE ARTISANALE LES FOUGERES 370 CHEMIN DU PETIT PLAN 01250 ST JUST
Telephone number	+33 474224422
Email address	+33 474234819
Website	www.fbptimber.com

REGISTRATION

Registration number	SIRET 479 923 963 00017 RCS Bourg-En-Bresse B 479 923 963
VAT number	FR28479923963
Status	Active
Establishment date	13-12-2004
Legal form	Limited
Subscribed share capital	EUR 509.490

ACTIVITIES

Sale of hardwoods.

RELATIONS

Shareholders	Unknown
Structure	Subsidiaries/participations: None on record
Branches	No branches on record

MANAGEMENT

Name	JEAN WISSAM AOUN, 29-03-1976
Position	Director

EMPLOYEES

Year	2017
	6-9

BANK

Unknown

PAYMENTS

Total number of Invoices available	168
Total number of Invoices paid within or up to 30 days after the due date	145
Total number of Invoices paid more than 30 days after the dues date	23
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

Remarks

Auditor: Unknown

FINANCES

Active account

	31/08/2017	VARIATION	31/08/2016	VARIATION	31/08/2015	SECTOR MEDIAN 2017	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	81,592	-10.1%	90,779	-13.1%	104,482	49,593	64.5%
- Intangible assets	15,640	-9.5%	17,273	49.6%	11,545	1	1563900.0%
- Tangible assets	62,878	-10.7%	70,433	-15.6%	83,468	25,029	151.2%
- Financial	3,074	0%	3,074	-67.5%	9,469	1,947	57.9%

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assets							
Net current assets	2,769,665	3.6%	2,674,648	15.3%	2,320,252	376,755	635.1%
- Stocks	1,890,860	2.0%	1,853,862	12.0%	1,655,795	68,137	2675.1%
- Advanced payments	0	0%	0	0%	0	0	0%
- Receivables	809,644	4.4%	775,250	21.1%	640,345	153,243	428.3%
- Securities and cash	69,161	51.9%	45,535	88.8%	24,112	58,637	17.9%
- Prepaid expenses	-	-	-	-	-	161	-
Accounts of regularization	0	0%	0	0%	0	0	0%
Total Assets	2,851,257	3.1%	2,765,427	14.1%	2,424,734	469,644	507.1%

Passive Account

	31/08/2017	VARIATION	31/08/2016	VARIATION	31/08/2015	SECTOR MEDIAN 2017	
Shareholders' equity	598,424	0.7%	594,150	4.4%	568,954	167,897	256.4%
Share capital	509,490	0%	509,490	0%	509,490	20,000	2447.5%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	0	0%	0	0%	0	0	0%
Liabilities	2,252,833	3.8%	2,171,277	17.0%	1,855,780	258,972	769.9%
- Financial liabilities	1,546,961	-3.1%	1,596,254	11.8%	1,427,541	36,956	4086.0%
- Advanced payments received	0	0%	0	0%	0	0	0%
- Trade account payables	601,695	18.9%	505,911	45.2%	348,401	102,455	487.3%
- Tax and social liabilities	73,661	11.9%	65,856	-16.1%	78,503	53,380	38.0%
- Other debts and fixed assets liabilities	30,517	837.5%	3,255	143.6%	1,336	5,493	455.6%
Account regularization	0	0%	0	0%	0	0	0%
Total liabilities	2,851,257	3.1%	2,765,427	14.1%	2,424,734	469,644	507.1%

Results

	31/08/2017	VARIATION	31/08/2016	VARIATION	31/08/2015	SECTOR MEDIAN 2017	
Sales of Goods	3,016,365	-2.3%	3,086,838	1.2%	3,051,241	865,875	248.4%
Net turnover	3,016,339	-2.2%	3,085,498	1.1%	3,051,239	853,525	253.4%
- of which net export turnover	2,735,653	-0.1%	2,738,300	2.6%	2,669,179	0	0%
Operating charges	2,973,609	-1.7%	3,024,882	0.9%	2,998,519	835,714	255.8%
Operating	42,755	-31.0%	61,955	17.5%	52,721	20,223	111.4%

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profit/loss							
Financial income	1,012	21.3%	834	61.3%	517	46	2100.0%
Financial charges	38,662	2.9%	37,577	-14.0%	43,684	913	4134.6%
Financial profit/loss	-37,651	-2.5%	-36,743	14.9%	-43,166	-191	-19664.3%
Pretax net operating income	5,105	-79.8%	25,213	163.9%	9,555	19,408	-73.7%
Extraordinary income	0	0%	0	0%	16,871	294	0%
Extraordinary charges	800	0%	0	0%	2,971	479	67.0%
Extraordinary profit/loss	-800	0%	0	0%	13,900	0	0%
Net result	4,274	-83.0%	25,196	7.4%	23,455	18,422	-76.8%

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR72.55
UK Pound	1	INR 94.91
Euro	1	INR 84.44
Euro	1	INR 84.39

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)