

MIRA INFORM REPORT

Report No. :	532309
Report Date :	01.10.2018

IDENTIFICATION DETAILS

Name :	BITCHEM ASPHALT TECHNOLOGIES LIMITED (w.e.f. 14.11.2008)
Formerly Known As :	S M BITUMAX LIMITED
Registered Office :	Anil Plaza, 3rd Floor, Near IDBI Bank, G.S. Road, Guwahati – 781005, Assam
Tel. No.:	91-361-2464936/2464933
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	27.09.1996
CIN No.: [Company Identification No.]	U27104AS1996PLC004876
Capital Investment / Paid-up Capital :	INR 5.715 million
PAN No.: [Permanent Account No.]	AACCS8842H
GSTN : [Goods & Service Tax Registration No.]	18AACCS8842H1Z1
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in the business of trading of bituminous products. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 160000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1996 and it is engaged as a trader of bituminous products.</p> <p>For the financial year 2017, the company has achieved a decent growth in its revenue as compared to its previous year along with fair profit margin during year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate network base and strong debt protection metrics.</p> <p>Rating continues to derive strength from established track record of its business operations backed by well experienced management team.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Mobile No.: 91-9435708890)
Tel No.: 91-361-2464933 - Continuously Ringing

LOCATIONS

Registered / Head Office :	Anil Plaza, 3rd Floor, Near IDBI Bank, G.S. Road, Guwahati – 781005, Assam, India
Tel. No.:	91-361-2464936/2464933
Fax No.:	Not Available
E-Mail :	schakraborty@smgrp.net
Website :	http://bitchem.com
Delhi Office :	SM House E-389 GK-II, New Delhi- 110048, India

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Pune Office :	G-2, Venture Center, 100 NCL Innovative Park, Dr. Homi Bhaba Road, Pashan, Pune-411 008, Maharashtra, India
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DIRECTORS

As on 31.03.2018

Name :	Mr. Rajeev Agarwal
Designation :	Director
Address :	Bhagawati Sadan, J. P. Agarwala Road, Bharalumukh, Guwahati-781009, Assam, India
Date of Birth/Age :	11.08.981
Date of Appointment :	01.11.2010
DIN No.:	00762083

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U15115AS2018PTC018363	FARMGRAM FOODBEEV PRIVATE LIMITED	23/02/2018	-
U23109AS1999PLC005750	S M COKES LIMITED	05/01/2015	-
U23209ML2004PTC007399	MEGHALAYA BITCHEM PRIVATE LIMITED	29/04/2004	-
U27105ML2003PTC007234	DYNA ROOF PRIVATE LIMITED	17/10/2003	-
U40101AS2010PLC009973	SM ENERGenco LIMITED	29/09/2012	-
U45203AS2010PLC010103	SM ENGINEERS INDIA LIMITED	30/07/2012	-
U45400WB2012PLC189509	MOONLIFE INFRASTRUCTURE LIMITED	15/05/2018	-
U65100AS2011PTC010355	SM SONS HOLDINGS PRIVATE LIMITED	30/09/2013	-
U65921AS1997PTC005180	VICTORY CONSULTANTS PRIVATE LIMITED	25/02/2016	-

Name :	Mr. Vikas Agarwal
Designation :	Director
Address :	Bhagawati Sadan, J. P. Agarwala Road, Bharalumukh, Guwahati-781009, Assam, India
Date of Birth/Age :	05.06.1979
Date of Appointment :	01.11.2010
DIN No.:	00762111

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U15143AS1995PTC004488	PURVANCHAL AROMATICS PVT LTD	24/10/2013	-
U23109AS1999PLC005750	S M COKES LIMITED	05/01/2015	-
U27105ML2003PTC007234	DYNA ROOF PRIVATE LIMITED	29/09/2005	-
U27107AS1987PLC002723	SHREE KAMRUP ROOFINGS LIMITED	20/12/2007	-
U45100AS2008PTC008716	SM INFRASTRUCTURE PRIVATE LIMITED	18/08/2008	-
U45203AS2010PLC010103	SM ENGINEERS INDIA LIMITED	26/01/2011	-

U45400WB2012PLC189509	MOONLIFE INFRASTRUCTURE LIMITED	15/05/2018	-
U45400WB2014PLC199769	BANGBHUMI DEVELOPERS LIMITED	15/11/2014	-
U51909AS1981PLC007406	SM CORPORATION LIMITED	02/11/2004	-
U52190WB2010PTC154973	MANGALMURTI COMMERCIAL PRIVATE LIMITED	15/11/2014	-
U55101ML2007PTC008290	AURA HOTELS & RESORTS PRIVATE LIMITED	28/09/2012	-
U65100AS2011PTC010355	SM SONS HOLDINGS PRIVATE LIMITED	30/09/2013	-
U70101AS2012PTC011313	SM JDB ESTATE PRIVATE LIMITED	17/10/2012	-
U74999WB2010PTC153323	SIMPLICITY ESTATE ADVISORY PRIVATE LIMITED	10/02/2016	-

Name :	Mr. Sushil Kumar Jain
Designation :	Director
Address :	Bhagawati Sadan, J. P. Agarwala Road, Bharalumukh, Guwahati-781009, Assam, India
Date of Birth/Age :	12.02.1956
Date of Appointment :	30.09.2005
DIN No.:	00762177

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U15143AS1995PTC004488	PURVANCHAL AROMATICS PVT LTD	28/06/1995	-
U23109AS1999PLC005750	S M COKES LIMITED	18/09/2001	-
U23109ML2004PLC007428	MEGHALAYA CARBON LIMITED	28/05/2004	-
U27104AS1986PLC002508	SM ISPAT LIMITED	27/03/1986	-
U27105ML2003PTC007234	DYNA ROOF PRIVATE LIMITED	16/08/2013	-
U27107AS1987PLC002723	SHREE KAMRUP ROOFINGS LIMITED	30/09/2005	-
U27109AS1988PTC003082	DYNAROF TECHNICAL SERVICES PRIVATE LIMITED	24/05/1995	-
U40101AS2010PLC009973	SM ENERGENCO LIMITED	18/06/2013	-
U45309AS2010PTC010144	DYNA TBS PRIVATE LIMITED	17/10/2015	-
U45400WB2012PLC189509	MOONLIFE INFRASTRUCTURE LIMITED	15/05/2018	-
U45400WB2014PLC199769	BANGBHUMI DEVELOPERS LIMITED	15/11/2014	-
U51909AS1981PLC007406	SM CORPORATION LIMITED	30/09/2005	-
U52190WB2010PTC154973	MANGALMURTI COMMERCIAL PRIVATE LIMITED	15/11/2014	-
U65100AS2011PTC010355	SM SONS HOLDINGS PRIVATE LIMITED	12/01/2011	-
U70101AS2012PTC011313	SM JDB ESTATE PRIVATE LIMITED	17/10/2012	-
U70101AS2012PTC011352	TARA WORKSPACES PRIVATE LIMITED	29/11/2012	-
U74999WB2010PTC153323	SIMPLICITY ESTATE ADVISORY PRIVATE LIMITED	10/02/2016	-

Name :	Mr. Sarat Kumar Jain
Designation :	Director
Address :	Bhagawati Sadan, J. P. Agarwala Road, Bharalumukh, Guwahati-781009, Assam, India
Date of Birth/Age :	17.12.1952
Date of Appointment :	27.09.1996
DIN No.:	00762254

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U23109ML2004PLC007428	MEGHALAYA CARBON LIMITED	28/05/2004	-
U23209ML2004PTC007399	MEGHALAYA BITCHEM PRIVATE LIMITED	27/06/2008	-
U27104AS1986PLC002508	SM ISPAT LIMITED	29/09/2005	-
U27107AS1987PLC002723	SHREE KAMRUP ROOFINGS LIMITED	27/06/2008	-
U27109AS1988PTC003082	DYNAROF TECHNICAL SERVICES PRIVATE LIMITED	05/11/2001	-
U40101AS2010PLC009973	SM ENERGENCO LIMITED	25/05/2010	-
U45100AS2008PTC008716	SM INFRASTRUCTURE PRIVATE LIMITED	23/09/2009	-
U45203AS2010PLC010103	SM ENGINEERS INDIA LIMITED	20/07/2010	-
U45309AS2010PTC010144	DYNA TBS PRIVATE LIMITED	17/08/2010	-
U50100AS2000PTC006109	SM AUTOKRAFTS PRIVATE LIMITED	24/03/2014	-
U51909AS1981PLC007406	SM CORPORATION LIMITED	01/11/2008	-
U65100AS2011PTC010355	SM SONS HOLDINGS PRIVATE LIMITED	12/01/2011	-
U70101AS2012PTC011313	SM JDB ESTATE PRIVATE LIMITED	24/08/2016	-
U70101AS2012PTC011352	TARA WORKSPACES PRIVATE LIMITED	25/02/2016	-
U85110AS1997PLC004987	ASSAM HOSPITALS LIMITED	04/08/2018	-

MAJOR SHAREHOLDERS

As on 31.03.2017

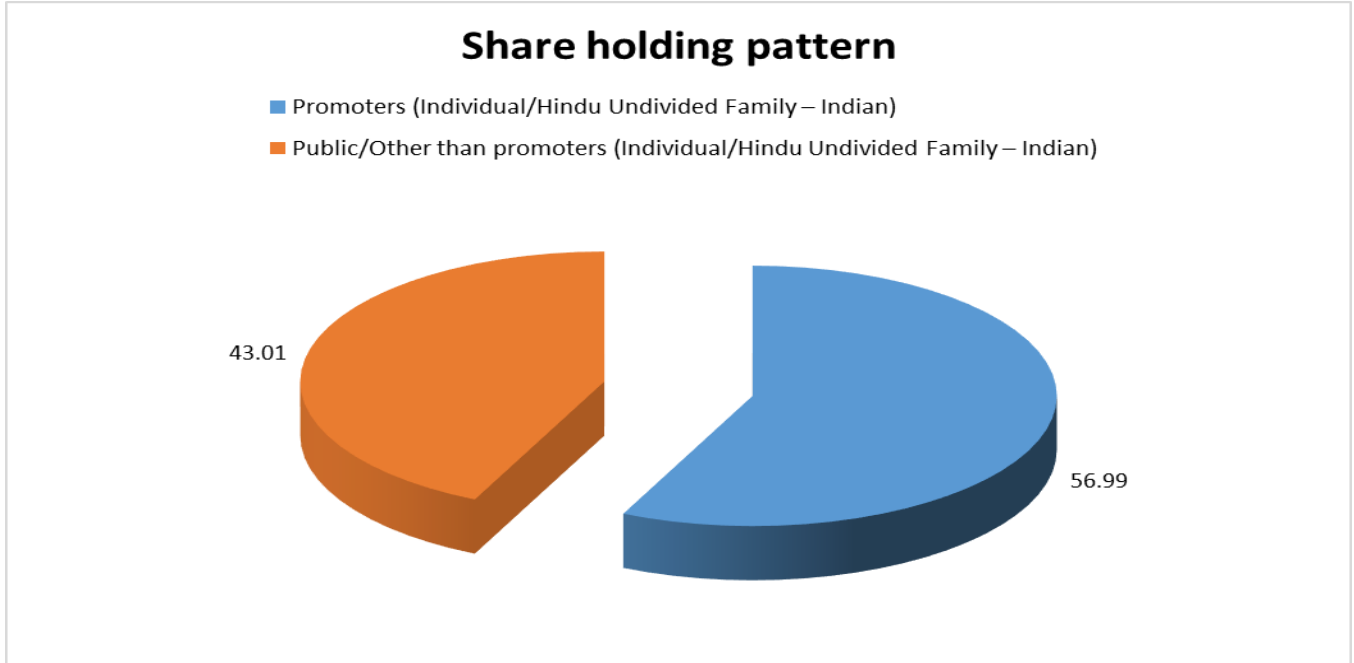
SHAREHOLDING DETAILS FILE ATTACHED

Equity Share Break up (Percentage of Total Equity)

As on 28.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	56.99
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	43.01
Total	100.00

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BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of trading of bituminous products. (Registered Activity)	
Products / Services :	Item Code No. 99532119	Products/Services Description Highways (except elevated highways). Streets and roads n.e.c.
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	
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	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :			
	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :		Not Divulged	
Bankers :			
	Banker Name :	Axis Bank Limited	
	Branch :	Not Divulged	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Axis Bank Car Loan Account	0.962	0.000
	Less : Current maturities	0.167	0.000
	Short-term borrowings		
	CC A/c – Axis Bank (secured against hypothecation of stock and book debts)	46.473	41.399
	Total	47.268	41.399
Auditors :			
	Name :	S. Bose and Company	

	Chartered Accountants
Address :	4A, Abhinash Niwas, Vivekanand Lane, G.S. Road, Ulubari, Guwahati – 781007, Assam, India
Income-tax PAN of auditor or auditor's firm :	ABPPB8830R
Memberships :	Not Available
Collaborators :	Not Available
Related Parties :	<ul style="list-style-type: none"> • Bitchem Asphatt Technologies Limited • SM Ispat Limited • Dyna Roof Private Limited • S M Cokes • Global Coke • Jal Coke • SM Corporation Limited • Amibika Hardware Centre • SM Engineers India Limited • SM Developers (A Unit of SM Sons) • SM Autokrafts Private Limited • Think Enterprises Private Limited • SM Engineers & Services • Zia Enterprises

CAPITAL STRUCTURE

As on 28.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1500000	Equity Shares	INR 10/- each	INR 15.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
571500	Equity Shares	INR 10/- each	INR 5.715 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	5.715	4.128	4.128
(b) Reserves & Surplus	51.215	38.270	36.150
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	56.930	42.398	40.278
(3) Non-Current Liabilities			
(a) long-term borrowings	1.895	0.600	1.200
(b) Deferred tax liabilities (Net)	0.221	0.189	0.179
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	2.116	0.789	1.379
(4) Current Liabilities			
(a) Short term borrowings	46.473	41.399	55.600
(b) Trade payables	0.431	0.885	8.610
(c) Other current liabilities	15.360	35.273	5.801
(d) Short-term provisions	3.187	1.727	0.147
Total Current Liabilities (4)	65.451	79.284	70.158
TOTAL	124.497	122.471	111.815
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	22.042	2.188	1.991
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.893	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.000	1.000	1.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	15.122	14.543	14.736
(e) Other Non-current assets	27.999	26.150	7.824
Total Non-Current Assets	67.056	43.881	25.551
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	15.678	35.764	18.623
(c) Trade receivables	22.675	26.153	42.552
(d) Cash and cash equivalents	9.058	1.236	0.864
(e) Short-term loans and advances	10.030	15.152	23.940
(f) Other current assets	0.000	0.285	0.285
Total Current Assets	57.441	78.590	86.264
TOTAL	124.497	122.471	111.815

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	266.083	217.206	155.002
	Other Income	9.855	6.377	9.998
	TOTAL	275.938	223.583	165.000
Less	EXPENSES			
	Purchases of Stock-in-Trade	177.034	178.541	145.994
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16.026	(13.081)	(16.735)
	Employees benefits expense	17.089	4.719	1.034
	Other expenses	42.150	40.345	25.762
	Extraordinary Items	0.000	0.001	0.000
	TOTAL	252.299	210.525	156.055
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	23.639	13.058	8.945
Less	FINANCIAL EXPENSES	5.677	8.148	0.281
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	17.962	4.910	8.664
Less/ Add	DEPRECIATION/ AMORTISATION	5.957	1.843	8.293
	PROFIT/ (LOSS) BEFORE TAX	12.005	3.067	0.371
Less	TAX	2.472	0.947	0.115
	PROFIT/ (LOSS) AFTER TAX	9.533	2.120	0.256
	Earnings / (Loss) Per Share (INR)	23.09	5.13	0.62

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.167	0.000	NA
Cash generated from operations	30.659	21.146	(19.751)
Net cash flows from operating activities	30.659	21.146	(19.751)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	31.10	43.95	100.20
Account Receivables Turnover (Income / Sundry Debtors)	11.73	8.31	3.64
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.89	1.81	21.53
Inventory Turnover (Operating Income / Inventories)	1.51	0.37	0.48
Asset Turnover (Operating Income / Net Fixed Assets)	1.03	5.97	4.49

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.54	0.65	0.64
Debt Equity Ratio (Total Liability / Networth)	0.85	0.99	1.41
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.15	1.87	1.74
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.40	0.05	0.05
Interest Coverage Ratio (PBIT / Financial Charges)	4.16	1.60	31.83

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.58	0.98	0.17
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.66	1.73	0.23
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.75	5.00	0.64

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.88	0.99	1.23
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.64	0.54	0.96
G-Score Ratio Financial (Networth / Total Assets)		0.46	0.35	0.36
G-Score Ratio Debt (Debts / Equity Capital)		8.49	10.17	13.76
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.88	0.99	1.23

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

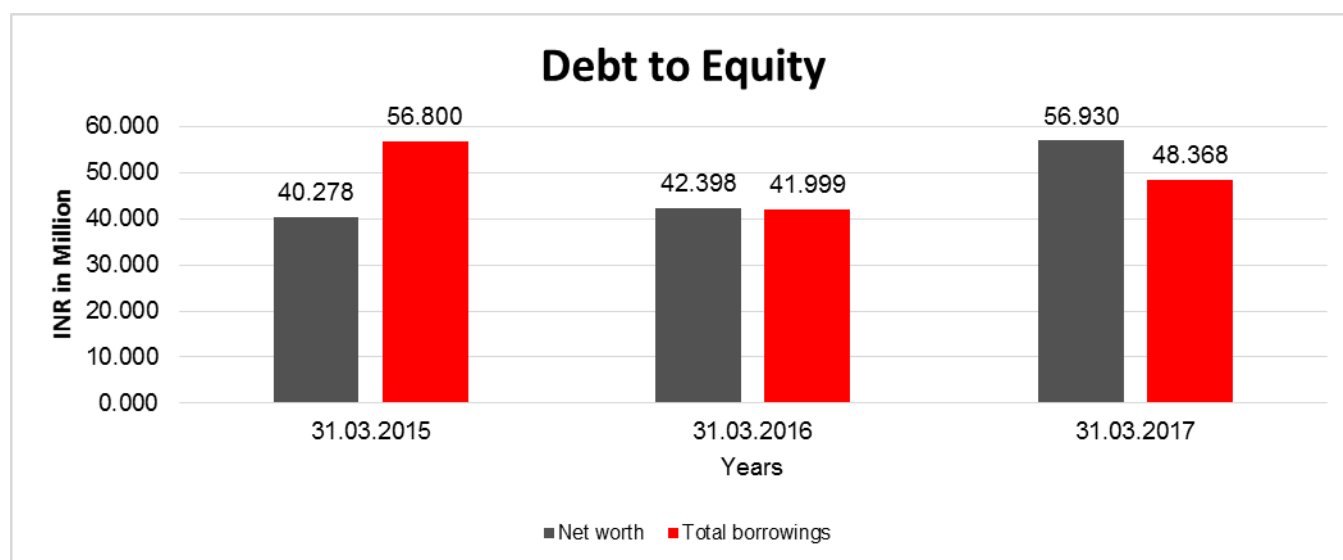
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	4.128	4.128	5.715
Reserves & Surplus	36.150	38.270	51.215
Net worth	40.278	42.398	56.930

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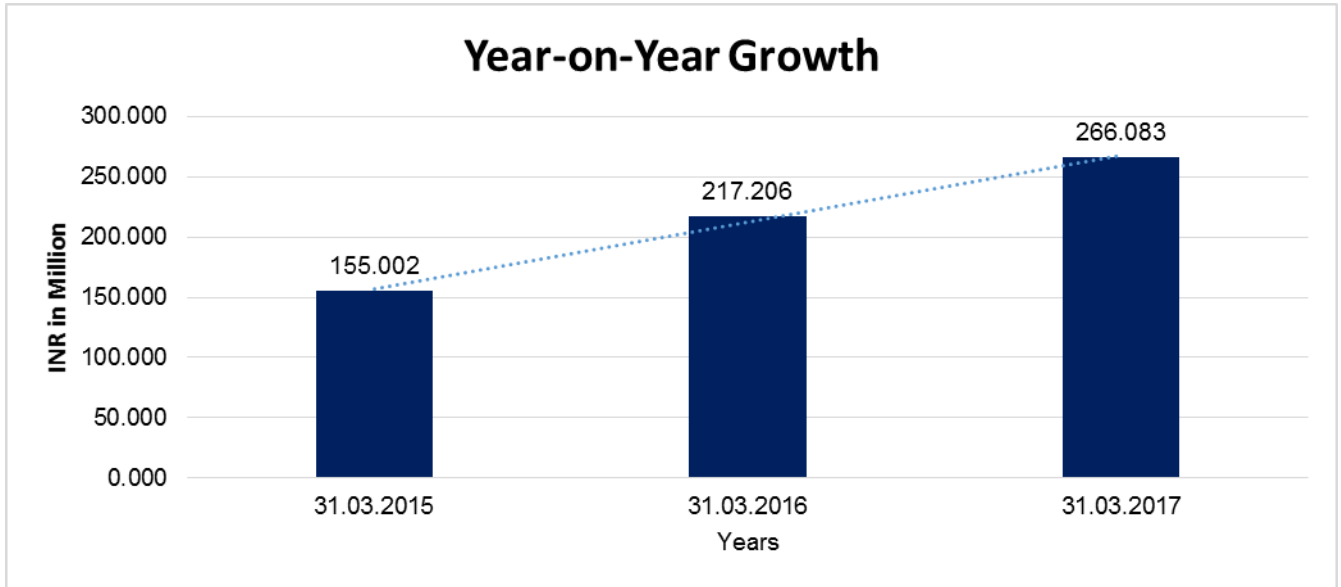
long-term borrowings	1.200	0.600	1.895
Short term borrowings	55.600	41.399	46.473
Total borrowings	56.800	41.999	48.368
Debt/Equity ratio	1.410	0.991	0.850



YEAR-ON-YEAR GROWTH

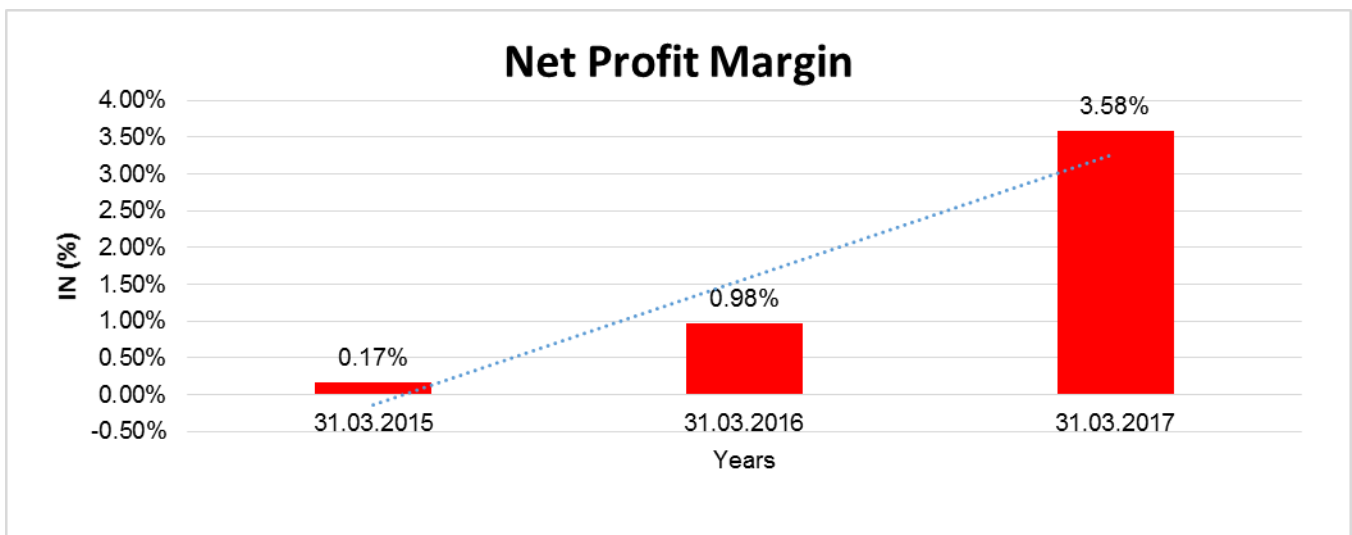
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	155.002	217.206	266.083
		40.131	22.503

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	155.002	217.206	266.083
Profit	0.256	2.120	9.533
	0.17%	0.98%	3.58%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Security Deposits from Distributors	1.100	0.600
Total	1.100	0.600

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G8525560	100172408	TECHNOLOGY DEVELOPMENT BOARD	23/03/2018	-	-	97386668.0	WING-A GROUND FLOOR, VISWAKARMA BHAWANSHAHEED JEET SINGH MARGNEW DELHIWB722202IN
2	B80190523	10189586	AXIS BANK LIMITED	01/12/2009	26/06/2013	-	110000000.0	CHIBBER HOUSEG.S ROADGUWAHATIAS781005IN
3	B18608901	10205697	AXIS BANK LIMITED	17/02/2010	-	10/08/2011	195000000.0	CHIBBER HOUSE,G. S. ROADGUWAHATIAS781005IN
4	B01954155	90265156	ALLAHABAD BANK	04/03/2002	09/11/2002	21/12/2010	11500000.0	GUWAHATI BRANCHMACHKHOWA GUWAHATIAS781009IN
5	B01454230	90265168	ALLAHABAD BANK	28/08/2003	-	20/12/2010	10100000.0	PANBAZAR BRANCHPANBAZARGUWAHATIAS781001IN
6	B00594705	10103879	AXIS BANK LIMITED	25/03/2008	20/02/2009	09/12/2010	162500000.0	GUWAHATI BRANCH, CHIBBER HOUSEG.S ROADGUWAHATIAS781005IN
7	B00594978	10019832	UTI BANKLTD.	01/08/2006	-	09/12/2010	95000000.0	CHIBBER HOUSE, GS ROADDISPURGUWAHATIAS781005IN

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CONTINGENT LIABILITIES: (AS ON 31.03.2017)

Claims against the company not acknowledge as debt:

Fixed deposit valued INR 0.314 million with Axis Bank has been pledged against BG limit of INR 1.300 million

Following BG has been given against security deposit

INR 1.000 million to HPSIDC

INR 0.200 million to Asst. Excise and Taxation commissioner – Solan (HP)

INR 0.100 million to commercial Tax Department – Dehradun

FIXED ASSETS

- Land
- Furniture and Fixture
- Plant and Machinery
- Laboratory Equipments
- Air Conditioner
- Office Equipment
- Civil Assets
- I.T. Assets
- Bitumen Storage Tank
- Cartage (Hand Thela)

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.55
UK Pound	1	INR 94.91
Euro	1	INR 84.44

INFORMATION DETAILS

Information Gathered by :	NAG
Analysis Done by :	VIVR
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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