

MIRA INFORM REPORT

Report No. :	532051
Report Date :	01.10.2018

IDENTIFICATION DETAILS

Name :	IRAN AGRICULTURAL COOPERATIVES TRADING COMPANY
Registered Office :	3 rd Floor, No. 518, Beside Farzam Alley, North Felestin St, Tehran
Country :	Iran
Date of Incorporation :	29.06.2015
Com. Reg. No.:	474769
Legal Form :	Private Join Stock Company
Line of Business :	Detail explanation of activities: Supplier of Agriculture Products.
No. of Employees :	120

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

IRAN - ECONOMIC OVERVIEW

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

COMMENTS ON ORIGINAL INVESTIGATION DETAILS

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

The subject refused us.

Auditor: Parham Moshar Auditing Foundation
Solicitor: Mr. Mohammad Soleyman Zadeh

COMPANY DETAILS

COMPANY REGISTERED NAME	IRAN AGRICULTURAL COOPERATIVES TRADING COMPANY
HEADQUARTER ADDRESS	3 rd Floor, No. 518, Beside Farzam Alley, North Felestin St, Tehran, Iran
POSTAL ADDRESS	1415743433
WEBSITE / EMAIL	www.iactco.ir, info@iactoco.ir
TEL	+98 21 88997823
FAX	+98 21 88997822
Mobile	

Headquarter premises are: OWNED/ RENTED/ LEASED/ SHARED SQM
Description of Headquarter premises: OFFICES/ WAREHOUSE/ FACTORY / SHOWROOM

REGISTRATION DETAILS

LEGAL FORM	Private Join Stock Company	Source of info: Iran Registry Office
REGISTERED NAME	IRAN AGRICULTURAL COOPERATIVES TRADING COMPANY	Source of info: Iran Registry Office
REGISTRATION NUMBER	474769	Source of info: Iran Registry Office
DATE OF REGISTRATION	29/06/2015	Source of info: Iran Registry Office
REGISTERED ADDRESS	3 rd Floor, No. 518, Beside Farzam Alley, North Felestin St, Tehran, Iran	Source of info: Iran Registry Office
CHAMBER OF COMMERCE REG. NUMBER	-	Source of info: Iran Registry Office
TAX REGISTRATION NUMBER	-	Source of info: Iran Registry Office

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ANY OTHER REGISTRATION INFO National Number: 14005046310

Office
Source of info: Iran Registry
Office

HISTORY

YEAR STARTED OPERATIONS	29/06/2015	
FORMER LEGAL FORM / DATE OF CHANGE / Source of info	-	Iran Registry Office
FORMER REGISTERED NAME / DATE OF CHANGE/ Source of info	Iran Agriculture part Cooperative Distribute Trading Company	26/04/2016 Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	4 th Floor, No. 518, Beside Farjam Alley, North Felestin Ave, Tehran, Iran	16/01/2016 Iran Registry Office

CAPITAL

CURRENCY	Iranian Riyals	
AUTHORISED (NOMINAL) CAPITAL	3,467,850,000	Source of info: Iran Registry Office
ISSUED CAPITAL	3,467,850,000	Source of info: Iran Registry Office
PAID UP CAPITAL	3,467,850,000	Source of info: Iran Registry Office
PARTNERSHIP CAPITAL		Source of info: Iran Registry Office
START UP CAPITAL	2,242,850,000	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	2,242,850,000	13/05/2018 Source of info: Iran Registry Office

OWNERSHIP

FULL NAME (and address)	NATIONALITY	NUMBER OF SHARES HELD	% OF SHARES HELD
Etehaieh Markazi Nezarat va Hamahangi Taavonihaye Keshavarzi Iran Company (10103962197)	Iranian	Source of info: Iran Registry Office	55 Source of info: Chamber
Etehadieh Markazi Taavoni Keshavarzi Damdaran Iran Company	Iranian	Source of info: Iran Registry Office	25 Source of info: Chamber

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(10101709743)

Etehadieh Markazi Taavonihaye Iranian
Keshavarzi Morghdaran
Tokhmgozar Mihan Company
(10102193537)

Source of info: Iran Registry 20
Office

Source of info:
Chamber

PRINCIPALS

FULL NAME (Address)	NATIONALITY	POSITION	RELATION WITH OTHER COMPANIES (pls state company name and type of relation)	WORK EXPERIENCE / QUALIFICATIONS
Mr. Rahmatollah Banar (6599553826)	Iranian	Chairman	Etehaieh Markazi Nezarat va Hamahangi Taavonihaye Keshavarzi Iran Company (10103962197)	
Mr. Alireza Azizollahi (0040568172)	Iranian	Vice Chairman	Etehadieh Markazi Taavoni Keshavarzi Damdaran Iran Company (10101709743)	
Mr. Reza Torkashvand (5579237480)	Iranian	Member	Etehadieh Markazi Taavonihaye Keshavarzi Morghdaran Tokhmgozar Mihan Company (10102193537)	
Mr. Javad Kolahan (0941264629)	Iranian	Managing Director (Out of Chair Board)		

OPERATIONS / ACTIVITIES

LINE OF BUSINESS (ie: manufacture, retail, wholesale, type of products or services etc) Wholesale %__100__ / Retail % _____
Detail explanation of activities:

Supplier of agriculture products.

NUMBER OF EMPLOYEES / GROUP EMPLOYEES 120

TYPE OF CLIENTS (government, group companies, general public, etc) Group Companies

LOCAL MARKET SHARE % -

CURRENT CONTRACTS AND THEIR -

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VALUE

IMPORTS %		EXPORTS %
IMPORTS FROM (countries)	China, Middle East, Europe	EXPORTS TO (countries)
IMPORTS TERMS OF PAYMENT (ie: CAD/ LC/ Open accounts) and DAYS OF CREDIT	Bank Transfer	EXPORTS TERMS OF PAYMENT (ie: CAD/ LC/ Open accounts) and DAYS OF CREDIT

BANKERS

BANK NAME

Saderat Iran Bank
Parsian Bank

BRANCH/ADDRESS/ COUNTRY

North Felestin St Branch, Tehran, Iran
Central Branch, Tehran, Iran

FINANCIAL INFORMATION

CURRENCY Iranian Rials
FIGURES ARE INDIVIDUAL OR Individual
GROUP?
SOURCE OF INFO TAX Office

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.55
UK Pound	1	INR 94.90
Euro	1	INR 84.44
IRR	1	INR 0.0017

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)