

## MIRA INFORM REPORT

Report No. :	532770
Report Date :	01.10.2018

### IDENTIFICATION DETAILS

Name :	KONKAN SPECIALITY POLYPRODUCTS PRIVATE LIMITED
Registered Office :	B-129, Industrial Estate, Baikampady, Mangalore-575011, Karnataka
Tel. No.:	91-824-2408129, 2409274
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	07.10.1987
CIN No.: [Company Identification No.]	U02520KA1987PTC008643
Capital Investment / Paid-up Capital :	INR 44.616 Million
IEC No.: [Import-Export Code No.]	0791011267
TIN No.:	29920099998
PAN No.: [Permanent Account No.]	AAACK8396A
GSTN : [Goods & Service Tax Registration No.]	29AAACK8396A1ZD
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Colouring Matter (Registered Activity)
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1987 having satisfactory track record. It is engaged as manufacturer of master batches, additives, compounds, wood polymer compound, etc.</p> <p>For the financial year 2017, the company has achieved marginal growth in its revenue as compared to its previous year along with average profit margin during the year.</p> <p>Ratings takes into consideration, the satisfactory financial risk profile marked by adequate net worth base along with favourable debt protection measures due to ideal debt balance sheet profile.</p> <p>Rating continues to derive strength, the long and established track record of its business operation marked by extensive experience of its promoters in the chemical industry and company diversified customer based profile.</p> <p>However, rating strengths are partially offset by large working capital requirement due to fragmented and highly competitive chemical industry which result to inability of subject to scale up its operations without facing profitability pressures.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid the company can be considered for business dealing at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**Management non-cooperative (Tel No.: 91-824-2409274/ 91-413-2293340)**  
**Tel No.: 91-824-2408129 - Continuously Ringing**

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**LOCATIONS**

<b>Registered Office :</b>	B-129, Industrial Estate, Baikampady, Mangalore-575011, Karnataka, India
<b>Tel. No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:info@konspec.com">info@konspec.com</a>
<b>Website :</b>	<a href="http://www.konspec.com">http://www.konspec.com</a>
<b>Corporate Office :</b>	Plot No.37, KIADB Industrial Area, Baikampady, Mangalore-575011, Karnataka, India
<b>Tel. No.:</b>	91-824-2408129, 2409274
<b>Fax No.:</b>	91-824-2408657
<b>Branch Office 1 :</b>	No. 146, Basement Shanthala Plaza, 14th Cross, 8th Main, Malleswaram, Bangalore – 560 003, Karnataka, India
<b>Tel. No.:</b>	91-80-23340914
<b>Fax No.:</b>	91-80-23464505
<b>Branch Office 2 :</b>	Plot No. 4, Ground Floor, Main Road, Dr. M G R Nagar, Mary Ulavarkari, Puducherry – 605 010, India
<b>Tel. No.:</b>	91-413-2293340
<b>E-Mail :</b>	<a href="mailto:pondy@konspec.com">pondy@konspec.com</a>
<b>Branch Office 3 :</b>	Building No. 459/1, Ward No. 1X, BEMEL Lane Mission Quarters Road, Thrissur – 680 001, Kerala, India
<b>Tel. No.:</b>	91-487-2420175
<b>E-Mail :</b>	<a href="mailto:kerala@konspec.com">kerala@konspec.com</a>
<b>Branch Office 4 :</b>	1239, Golden Colony, Padi Chennai – 600050, Tamilnadu, India
<b>Tel. No.:</b>	91-44-26242401
<b>E-Mail :</b>	<a href="mailto:sunraisepolymers@yahoo.com">sunraisepolymers@yahoo.com</a>
<b>Branch Office 5 :</b>	38, S.P Kannusami Grounder Street, Sanganoor Main Road, Rathinapuri, Coimbatore - 641 027, Karnataka, India
<b>Tel. No.:</b>	91-422-2333430
<b>E-Mail :</b>	<a href="mailto:coimbatore@konspec.com">coimbatore@konspec.com</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Vinod Chandrashekar Bondal
<b>Designation :</b>	Managing Director
<b>Address :</b>	No. 601, Crest Apartments, Anegundi Road, Bejai Kapikad, Mangalore-575004,

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**KONKAN SPECIALITY POLYPRODUCTS PRIVATE LIMITED - 532770**

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	Karnataka, India		
<b>Date of Birth/Age :</b>	29.04.1967		
<b>Date of Appointment :</b>	07.05.2008		
<b>PAN No.:</b>	ABZPB5588Q		
<b>DIN No.:</b>	00556091		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29248KA2010PTC054310	OMKARA MACHTECH PRIVATE LIMITED	01/07/2010	-
U40105KA2010PTC054476	DYNAMIC TECHPOWER PRIVATE LIMITED	14/07/2010	-
U85110KA1995PLC017314	KONSPEC INDUSTRIES LIMITED	01/09/2006	-
<b>Name :</b> Mr. Vivek Bondal			
<b>Designation :</b> Whole-Time Director			
<b>Address :</b> A-601, Crest Apartments, Anegundi Road, Bejai, Mangalore-575004, Karnataka, India			
<b>Date of Birth/Age :</b> 31.10.1968			
<b>Date of Appointment :</b> 07.05.2008			
<b>PAN No.:</b> AAPPB6504M			
<b>DIN No.:</b> 00949035			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29248KA2010PTC054310	OMKARA MACHTECH PRIVATE LIMITED	01/07/2010	-
U40105KA2010PTC054476	DYNAMIC TECHPOWER PRIVATE LIMITED	14/07/2010	-
U85110KA1995PLC017314	KONSPEC INDUSTRIES LIMITED	01/03/1995	-
<b>Name :</b> Mr. Ananth Ganapathi Pai			
<b>Designation :</b> Director			
<b>Address :</b> D. No. 15-7-366, Bharath Bagh, Kadri Road, Mangalore-575003, Karnataka, India			
<b>Date of Birth/Age :</b> 06.04.1973			
<b>Date of Appointment :</b> 29.03.2017			
<b>PAN No.:</b> AEYPP2361P			
<b>DIN No.:</b> 00553943			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U11101KA1990PTC011101	KARKALA INVESTMENTS PRIVATE LIMITED	03/11/2003	-
U16002KA1971PTC002141	BHARATH BEEDI WORKS PRIVATE LIMITED	01/07/1999	-
U22212KA1978PTC003300	ALKANANDA PRINTERS PRIVATE LIMITED	05/04/1978	-
U45202KA2008PTC047397	BHARATH REALTY DEVELOPERS PRIVATE LIMITED	11/08/2008	-
U70101KA1994PTC016449	PAI LAND INVESTMENTS PRIVATE LIMITED	03/06/1997	-
U70102KA1994PTC016450	PAI PROPERTIES PRIVATE LIMITED	13/10/2017	-
U91990KA1940PLC001135	KANARA CHAMBER OF COMMERCE & INDUSTRY	19/09/2013	-

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U92199KA2004PTC033565	CINEPLEX PRIVATE LIMITED	19/04/2004	-
<b>Name :</b>	Mr. Ramachandran Venkataraman		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	'Sarasu', No. 3076, 11th Main Road, H. A. L. 2nd Stage, Bangalore-560008, Karnataka, India		
<b>Date of Birth/Age :</b>	28.07.1953		
<b>Date of Appointment :</b>	15.11.2013		
<b>PAN No.:</b>	AAPV0228R		
<b>DIN No.:</b>	02418150		
<b>Name :</b>	Mr. Anand Pai Ganapathi		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	Bharath Bagh Kadri Road, Kadri, Mangalore-575003, Karnataka, India		
<b>Date of Appointment :</b>	08.02.2018		
<b>DIN No.:</b>	00553749		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U11101KA1990PTC011101	KARKALA INVESTMENTS PRIVATE LIMITED	03/11/2003	-
U16002KA1971PTC002141	BHARATH BEEDI WORKS PRIVATE LIMITED	15/01/2002	-
U22212KA1978PTC003300	ALKANANDA PRINTERS PRIVATE LIMITED	30/09/2014	-
U45202KA2008PTC047397	BHARATH REALTY DEVELOPERS PRIVATE LIMITED	11/08/2008	-
U70101KA1994PTC016449	PAI LAND INVESTMENTS PRIVATE LIMITED	13/10/2017	-
U70102KA1994PTC016450	PAI PROPERTIES PRIVATE LIMITED	30/09/2013	-
U92199KA2004PTC033565	CINEPLEX PRIVATE LIMITED	19/04/2004	-

**MAJOR SHAREHOLDERS**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Vinod Chandrashekar Bondal	186775
Vivek Chandrashekar Bondal	186813
Anand G. Pai	33118
Ananath G. Pai	13618
Wilfred Cutinho	500
Dharmastala Manjunatha Dharmastala	2
Mahesh Bondal	470
Madan Bondal	778
Madhumati Bondal	300
Malavika Bondal	300
Vikram Bondal	1700
T. Shanta Kumari	150
Vasanthi Bondal	100

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R. R. Nayak		600
Raghuvendra Prabhu		400
Sudhir M. Pai		1644
Narendra D. Pai		7931
Subraya M. Pai		2479
Venkatesh M. Pai		3718
Shafakath Zaveri		90
Salim Zaveri		90
Iqbal Zaveri		90
Vasudev Pai		90
Aroona V Bondal		3000
Rishon V Bondal		204
Laxmi Vivek Bondal		300
Ananya Vivek Bondal		200
Shantanu Vivek Bondal		200
Trisha Vinod Bondal		200
Vidhya Anand Pai		300
<b>Total</b>		<b>446160</b>

**Equity Share Break up (Percentage of Total Equity)**

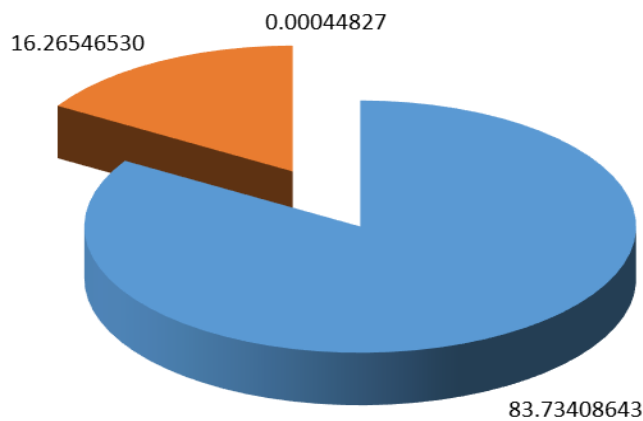
**As on 31.08.2017**

<b>Category</b>	<b>Percentage</b>
Promoters (Individual/Hindu Undivided Family – Indian)	83.73408643
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	16.2654653
Public/Other than promoters (Others-Trust)	0.00044827
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Others-Trust)



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer of Colouring Matter (Registered Activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	39011010	Polythene
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

### PRODUCTION STATUS – (NOT AVAILABLE)

### GENERAL INFORMATION

**Suppliers :**

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	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>			
	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>			
	<b>Banker Name :</b>	State Bank of India	
	<b>Branch :</b>	Panam Boor Branch, Mangalore, Karnataka, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>• Syndicate Bank, Kadri Branch, Mangalore-575003, Karnataka, India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	41.248	38.130
	Other loans and advances	20.050	24.233
	<b>Short-term borrowings</b>		
	Working capital loans from banks	277.122	220.590
	<b>Total</b>	<b>338.420</b>	<b>282.953</b>
<b>Auditors :</b>			

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<b>Name :</b>	B Shivananda Pai and Company Chartered Accountants
<b>Address :</b>	No. 15, I Floor, Bharath Building, P. M. Rao Road, Mangalore-575001, Karnataka, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	ADKPP9299D
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Divulged

**CAPITAL STRUCTURE**

As on 31.08.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
450000	Equity Shares	INR 100/- each	INR 45.000 Million
75000	Preference Shares	INR 100/- each	INR 7.500 Million
	<b>Total</b>		<b>INR 52.500 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
446160	Equity Shares	INR 100/- each	INR 44.616 Million

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
450000	Equity Shares	INR 100/- each	INR 45.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
446160	Equity Shares	INR 100/- each	INR 44.616 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	44.616	44.616	44.616
(b) Reserves & Surplus	143.420	119.070	90.143
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>188.036</b>	<b>163.686</b>	<b>134.759</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	93.542	67.107	93.559
(b) Deferred tax liabilities (Net)	2.773	3.448	6.282
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>96.315</b>	<b>70.555</b>	<b>99.841</b>
(4) Current Liabilities			
(a) Short term borrowings	277.122	220.590	191.525
(b) Trade payables	281.768	339.764	288.646
(c) Other current liabilities	46.013	57.015	49.541
(d) Short-term provisions	10.275	14.000	21.200
<b>Total Current Liabilities (4)</b>	<b>615.178</b>	<b>631.369</b>	<b>550.912</b>
<b>TOTAL</b>	<b>899.529</b>	<b>865.610</b>	<b>785.512</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	171.541	159.690	151.220
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	3.043	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	18.999	14.733	14.367
(e) Other Non-current assets	16.983	10.217	2.341
<b>Total Non-Current Assets</b>	<b>210.566</b>	<b>184.640</b>	<b>167.928</b>
(2) Current assets			

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**KONKAN SPECIALITY POLYPRODUCTS PRIVATE LIMITED - 532770**

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(a) Current investments	0.094	0.072	0.024
(b) Inventories	292.777	302.612	288.002
(c) Trade receivables	323.768	285.265	265.226
(d) Cash and cash equivalents	28.312	48.630	30.368
(e) Short-term loans and advances	43.984	44.391	29.915
(f) Other current assets	0.028	0.000	4.049
<b>Total Current Assets</b>	<b>688.963</b>	<b>680.970</b>	<b>617.584</b>
<b>TOTAL</b>	<b>899.529</b>	<b>865.610</b>	<b>785.512</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	1550.048	1481.726	1310.194
	Other Income	16.853	11.354	6.258
	<b>TOTAL</b>	<b>1566.901</b>	<b>1493.080</b>	<b>1316.452</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	965.146	963.391	896.748
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	26.988	(2.254)	(81.674)
	Employees benefits expense	123.877	103.364	98.067
	Other expenses	302.241	274.644	252.582
	<b>TOTAL</b>	<b>1418.252</b>	<b>1339.145</b>	<b>1165.723</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>148.649</b>	<b>153.935</b>	<b>150.729</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	78.816	77.850	69.344
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>69.833</b>	<b>76.085</b>	<b>81.385</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	35.434	35.946	40.249
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>34.399</b>	<b>40.139</b>	<b>41.136</b>
<b>Less</b>	<b>TAX</b>	10.049	11.212	16.012
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>24.350</b>	<b>28.927</b>	<b>25.124</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	132.847	117.569	49.369
	<b>TOTAL EARNINGS</b>	<b>132.847</b>	<b>117.569</b>	<b>49.369</b>

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**KONKAN SPECIALITY POLYPRODUCTS PRIVATE LIMITED - 532770**

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	<b>Earnings / (Loss) Per Share (INR)</b>	<b>54.58</b>	<b>64.84</b>
			<b>56.31</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	28.600	31.342	24.545
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	92.350	186.517	128.907

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	76.24	70.27	73.89
Account Receivables Turnover (Income / Sundry Debtors)	4.79	5.19	4.94
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	106.56	128.73	117.49
Inventory Turnover (Operating Income / Inventories)	0.51	0.51	0.52
Asset Turnover (Operating Income / Net Fixed Assets)	0.85	0.96	1.00

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.82	0.84	0.85
Debt Equity Ratio (Total Liability / Networth)	2.12	1.95	2.30
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.27	3.86	4.09
Fixed Assets to Networth	0.93	0.98	1.12

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	1.89	1.98	2.17

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.57	1.95	1.92
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.71	3.34	3.20
Return on Investment (ROI) ((PAT / Networth) * 100)	%	12.95	17.67	18.64

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.12	1.08	1.12
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.64	0.60	0.60
G-Score Ratio Financial (Networth / Total Assets)		0.21	0.19	0.17
G-Score Ratio Debt (Debts / Equity Capital)		8.95	7.15	6.94
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.12	1.08	1.12

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

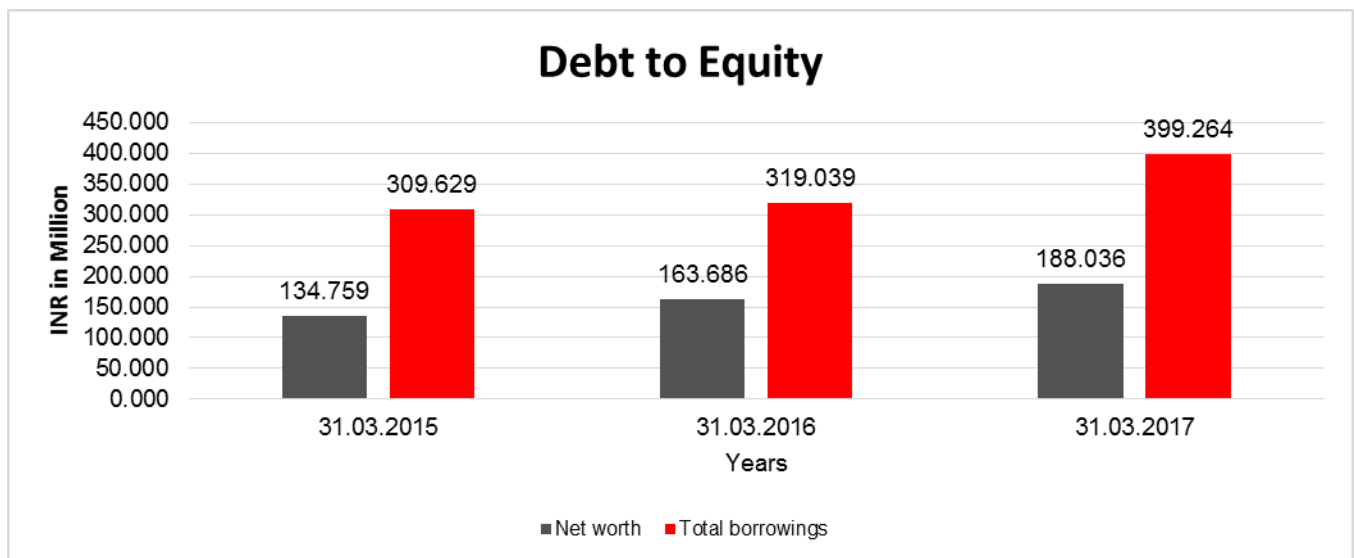
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
------------	------------	------------	------------

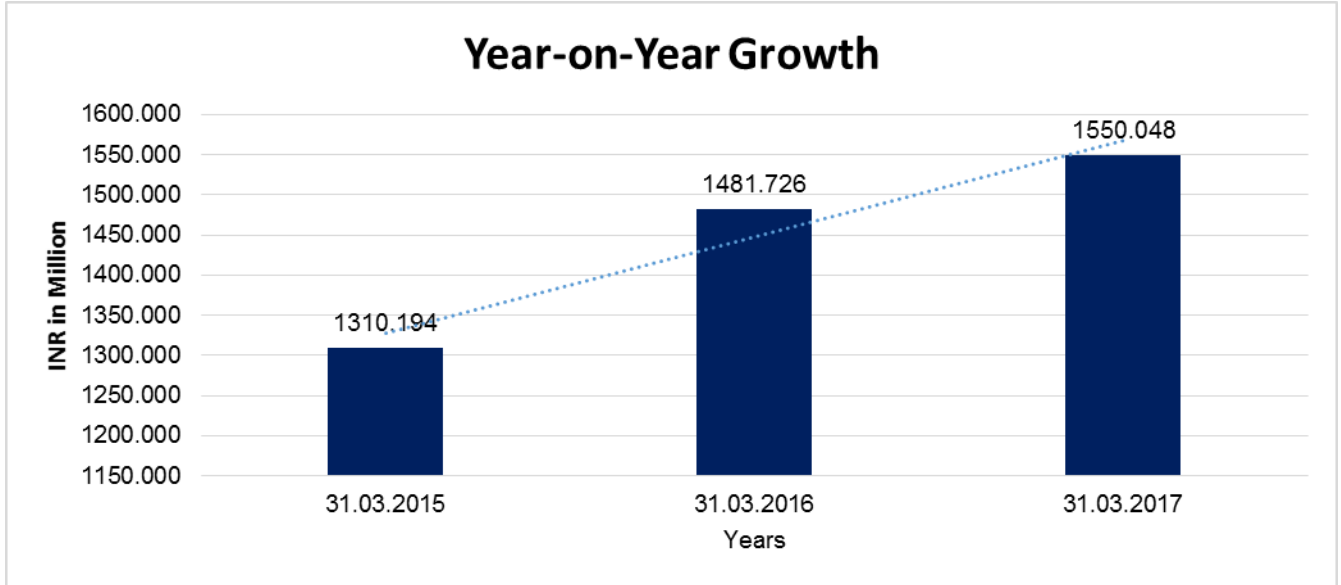
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	INR In Million	INR In Million	INR In Million
Share Capital	44.616	44.616	44.616
Reserves & Surplus	90.143	119.070	143.420
<b>Net worth</b>	<b>134.759</b>	<b>163.686</b>	<b>188.036</b>
long-term borrowings	93.559	67.107	93.542
Short term borrowings	191.525	220.590	277.122
Current maturities of long-term debts	24.545	31.342	28.600
<b>Total borrowings</b>	<b>309.629</b>	<b>319.039</b>	<b>399.264</b>
<b>Debt/Equity ratio</b>	<b>2.298</b>	<b>1.949</b>	<b>2.123</b>



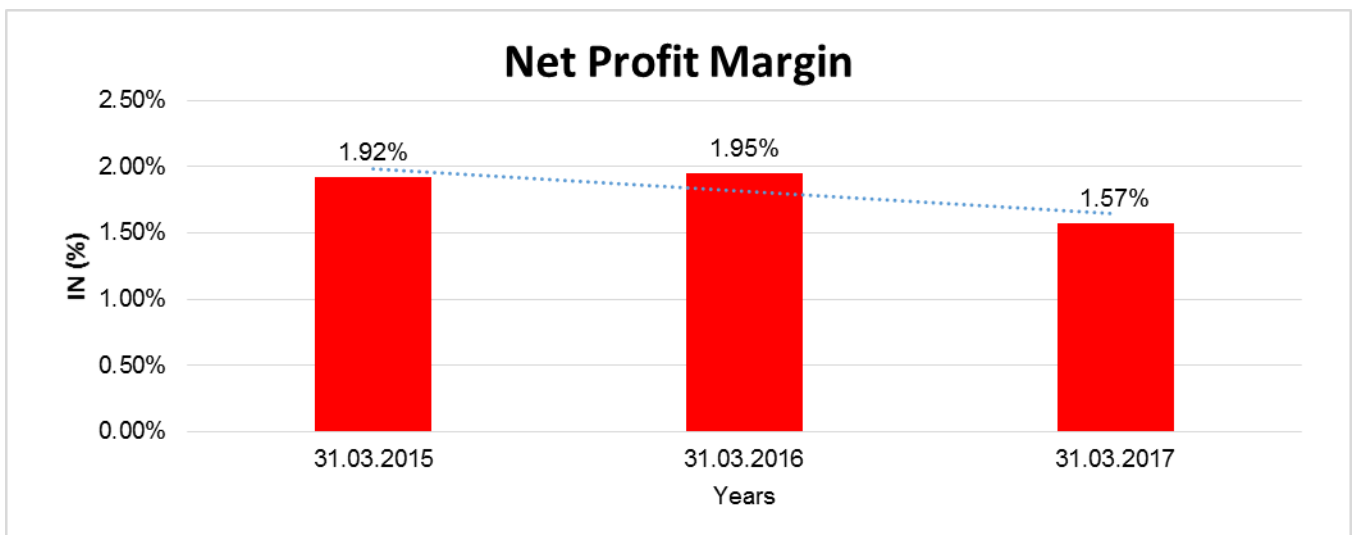
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1310.194	1481.726	1550.048
		<b>13.092</b>	<b>4.611</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1310.194	1481.726	1550.048
Profit	25.124	28.927	24.350
	<b>1.92%</b>	<b>1.95%</b>	<b>1.57%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--

**KONKAN SPECIALITY POLYPRODUCTS PRIVATE LIMITED - 532770**

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33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from related parties	32.244	4.744
<b>Total</b>	<b>32.244</b>	<b>4.744</b>

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G44954 568	10010 0498	NORTH EAST CENTRE FOR TECHNOLOGY APPLICATION AND REACH NATIONAL MISSION ON BAMBOO APPLICATION	06/04/20 17	-	-	7420000.0	A WING, VISHWAKARMA BHAVANSHAHEE D JEET SINGH MARGNEW DELHIDL110016IN
2	G45153 327	10010 0982	NORTH EAST CENTRE FOR TECHNOLOGY APPLICATION AND REACH NATIONAL MISSION ON BAMBOO APPLICATION	06/04/20 17	-	-	12300000.0	A WING, VISHWAKARMA BHAVANSHAHEE D JEET SINGH MARGNEW DELHIDL110016IN
3	G73874 240	10016 9758	Syndicate Bank	04/01/20 17	-	-	779700000.0	KADRI BRANCHMANGAL OREKA575003IN
4	A81145 567	10212 257	National Mission on Bamboo Applications	30/01/20 10	-	-	21000000.0	'A' - Wing, Vishwakarma BhavanShaheed Jeet Singh MargNew DelhiDL110016IN

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**KONKAN SPECIALITY POLYPRODUCTS PRIVATE LIMITED - 532770**

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5	A61443 354	10155 707	CORPORATIO N BANK	31/03/20 09	-	-	1125000.0	VISHWA KAMALA BUILDINGMAIN ROAD BAIKAMPADYMAN GALOREKA57501 11N
6	A52933 249	10140 229	TECHNOLOGY INFORMATION FORECASTIN G AND ASSESSMENT COUNCIL	27/10/20 08	-	-	41300000.0	DEPT OF SCIENCE & TECHNOLOGY"A" WING VISHWAKARMA BHAVAN, SHAHEED JEET SINGH MANEWDELHIDL1 10016IN
7	H06062 434	90195 103	State Bank of India	27/11/19 92	11/04/2 015	29/08/20 18	662000000.0	SME Branch, Kathyayini Mahamaya Complex,Near PVS Kalakunj, Kodialbail,Mangalo reKA575003IN
8	G79412 912	90193 422	STATE BANK OF INDIA	30/12/19 88	-	08/03/20 18	500000.0	PANAMBOOR BRANCHMANGAL OREKAIN
9	B56832 397	10052 882	SBI FACTORS AND COMMERCIAL SERVICES PVT LTD	24/04/20 07	30/05/2 008	07/08/20 12	77500000.0	BANGALORE BRANCH BARTON CENTERNO 708 DO NO 84 7TH FLOOR M G ROADBANGALOR EKA560001IN
1 0	A40516 882	90191 581	KARNATAKA STATE FINANCIAL CORPORATIO N	30/01/19 96	-	23/06/20 08	292000.0	OPP. HOTEL WOODLANDSBUN TS HOSTEL ROADMANGALOR EKA575003IN
1 1	A40516 866	90191 714	KARNATAKA STATE FINANCIAL CORPORATIO N	07/09/19 96	-	23/06/20 08	360000.0	BUNTS HOSTEL ROADMANGALOR EKAIN
1 2	A40516 874	90196 181	KARNATAKA STATE	24/08/19 96	-	23/06/20 08	2400000.0	NO - 1/1; THIMMAIAH

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			FINANCIAL CORPORATIO N					ROADBANGALOR EKAIN
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**FIXED ASSETS**

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Computer Accessories
- Computer Software

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.55
UK Pound	1	INR 94.91
Euro	1	INR 84.44

**INFORMATION DETAILS**

Information Gathered by :	NAG
Analysis Done by :	NIS
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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