

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 532585 |
| Report Date : | 01.10.2018 |

IDENTIFICATION DETAILS

| | |
|-------------------------|---|
| Name : | LABELON UK LIMITED |
| Formerly Known As : | <ul style="list-style-type: none"> • LABELON SALES LIMITED • CANEBOOK LIMITED |
| Registered Office : | 1 Park Row, Leeds, Ls1 5ab |
| Country : | United Kingdom |
| Financials (as on) : | 31.12.2017 |
| Date of Incorporation : | 18.01.1985 |
| Com. Reg. No.: | 01878801 |
| Legal Form : | Private limited with Share Capital |
| Line of Business : | <ul style="list-style-type: none"> • Manufacture of other paper and paperboard containers • The supply and manufacture of labels. |
| No. of Employees : | 65 |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|----------------------------|---------------|
| Status : | Satisfactory |
| Payment Behaviour : | No Complaints |
| Litigation : | Clear |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|----------------|---------------------------------|--------------------------------|
| United Kingdom | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership, and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

COMPANY NAME AND ADDRESS

Company Name: LABELON UK LIMITED
Company No: 01878801
Company Status: Active - Accounts Filed
Status: Active
Registered Address: 1 PARK ROW LEEDS LS1 5AB

COMPANY NAME

LABELON UK LIMITED

COMPANY NUMBER

01878801

COMPANY SUMMARY

| | |
|-------------------------|--|
| Registered Address | 1 PARK ROW LEEDS LS1 5AB |
| Trading Address | 1 Park Row Leeds West Yorkshire LS1 5AB |
| Website Address | http://www.clotexlabelon.com |
| Telephone Number | - |
| Fax Number | - |
| TPS | - |
| FPS | Yes |
| Incorporation Date | 18/01/1985 |
| Previous Name | LABELON SALES LIMITED |
| Type | Private limited with Share Capital |
| FTSE Index | - |
| Date of Change | 10/05/2005 |
| Filing Date of Accounts | 20/07/2018 |
| Currency | GBP |
| Share Capital | £8,000 |
| SIC07 | 17219 |
| Charity Number | - |
| SIC07 Description | MANUFACTURE OF OTHER PAPER AND PAPERBOARD CONTAINERS |

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Principal Activity The supply and manufacture of labels.

ADDITIONAL INFORMATION

| | |
|--------------------------|---|
| CCJ's | 0 (£0) No CCJ Information To Display |
| Ultimate Holding Company | FERMO LTD |
| Accountant | - |
| Mortgages | 16 |
| Trade Debtors | - |
| Group | 6 companies |
| Linkages | 0 companies |
| Countries | In 0 countries |

KEY FINANCIALS

| Year to Date | Turnover | Pre Tax Profit | Shareholder's Funds | Employees |
|--------------|------------|----------------|---------------------|-----------|
| 31/12/2017 | £5,566,582 | £1,500,018 | £5,710,441 | 65 |
| 31/12/2016 | £4,800,010 | £1,739,904 | £4,241,579 | 61 |
| 31/12/2015 | £4,722,226 | £1,100,687 | £2,498,274 | 61 |

MORTGAGE SUMMARY

| | |
|----------------|----|
| Total Mortgage | 16 |
| Outstanding | 1 |
| Satisfied | 15 |

TRADE DEBTORS / BAD DEBT SUMMARY

| | |
|----------------------------------|---------|
| Total Number of Documented Trade | 9 |
| Total Value of Documented Trade | £22,246 |

COMMENTARY

This company's ratio of total liabilities to total assets indicates the presence of moderate equity funding.

This company's return on total assets employed ratio indicates a highly efficient use of assets.

This company has made late payments on a medium percentage of invoices.

The company has more cash than short term bank borrowings.

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This company trades in an industry with a lower level of corporate failures.

CCJ

| | | | |
|----------------------------------|---|---------------------------------|--|
| Total Number of Exact CCJs - | 0 | Total Value of Exact CCJs - | |
| Total Number of Possible CCJs - | 0 | Total Value of Possible CCJs - | |
| Total Number of Satisfied CCJs - | 0 | Total Value of Satisfied CCJs - | |
| Total Number of Writs - | - | | |

| | | | |
|--|----|---|---|
| Total Current Directors | 3 | Total Current Secretaries | 1 |
| Total Previous Directors / Company Secretaries | 13 | Total Person's With Significant Control | 2 |

CURRENT DIRECTORS

| | | | |
|-----------------------|-----------------------|-----------------------------|------------|
| Title | Ms | Function | Director |
| Name | Miranda Shui Yau Kong | Nationality | British |
| Date of Birth | 05/1955 | Present Appointments | 2 |
| Latest Address | 1 Park Row, Leeds | Appointment Date | 30/04/2012 |
| Post Code | LS1 5AB | | |
| Title | Mrs | Function | Director |
| Name | Sara Nga Kwok | Nationality | British |
| Date of Birth | 10/1974 | Present Appointments | 1 |
| Latest Address | 1 Park Row, Leeds | Appointment Date | 16/08/2016 |
| Post Code | LS1 5AB | | |

| | | | |
|-----------------------|-----------------------------------|-----------------------------|------------|
| Title | | Function | Director |
| Name | Chuk Kwan Wan | Nationality | British |
| Date of Birth | 02/1974 | Present Appointments | 1 |
| Latest Address | 1 Park Row, Leeds, West Yorkshire | Appointment Date | 19/12/2017 |
| Post Code | LS1 5AB | | |

CURRENT COMPANY SECRETARY

| | | | |
|--------------|------------------------------------|--------------------|-------------------|
| Title | | Function | Company Secretary |
| Name | PINSENT MASONS SECRETARIAL LIMITED | Nationality | British |

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LABELON UK LIMITED - 532585

PAGE NO. : 7













| | | | |
|----------------|-------------------|----------------------|------------|
| Date of Birth | - | Present Appointments | 1305 |
| Latest Address | 1 Park Row, Leeds | Appointment Date | 01/05/2012 |
| Post Code | LS1 5AB | | |

TOP SHAREHOLDERS




| Name | Currency | Share Count | Share Type | Nominal Value | % of Total Share Count |
|-------------------|----------|-------------|------------|---------------|------------------------|
| LABELON GROUP LTD | GBP | 8,000 | ORDINARY | 1 | 100 |

FINANCIALS
















Profit & Loss

| | Date Of Accounts | 31/12/17 | (%) | 31/12/16 | (%) | 31/12/15 | (%) | 31/12/14 | (%) | 31/12/13 |
|---|-------------------------|-------------------|---------------|-------------------|--------------|-------------------|---------------|-------------------|--------------|-------------------|
| | Weeks | 52 | (%) | 52 | (%) | 52 | (%) | 52 | (%) | 52 |
| | Currency | GBP | (%) | GBP | (%) | GBP | (%) | GBP | (%) | GBP |
| | Consolidated A/cs | N | (%) | N | (%) | N | (%) | N | (%) | N |
|  | Turnover | £5,566,582 | 16% | £4,800,010 | 1.6% | £4,722,226 | -9.3% | £5,204,747 | 0.7% | £5,166,808 |
|  | Export | - | - | - | - | - | - | - | - | - |
|  | Cost of Sales | £3,350,300 | 12.4% | £2,979,437 | -5.5% | £3,153,913 | -5.1% | £3,322,896 | 1.2% | £3,284,022 |
|  | Gross Profit | £2,216,282 | 21.7% | £1,820,573 | 16.1% | £1,568,313 | - | £1,881,851 | 0% | £1,882,786 |
|  | Wages & Salaries | £1,919,098 | 7% | £1,794,350 | 19.3% | £1,503,913 | 3.5% | £1,452,640 | -0.8% | £1,464,353 |
|  | Directors Emoluments | - | - | - | - | - | - | - | -100% | £86,388 |
|  | Operating Profit | £1,500,018 | -13.8% | £1,739,904 | 58.1% | £1,100,622 | -26.2% | £1,491,964 | 94.3% | £768,018 |
|  | Depreciation | £77,806 | 20.7% | £64,487 | 40.4% | £45,944 | 6.7% | £43,055 | -0.2% | £43,129 |
|  | Audit Fees | £19,200 | - | £19,200 | -28.6% | £26,909 | 4.9% | £25,662 | - | - |
|  | Interest Payments | - | - | - | - | - | - | - | - | - |
|  | Pre Tax Profit | £1,500,018 | -13.8% | £1,739,904 | 58.1% | £1,100,687 | -26.2% | £1,492,021 | 94.2% | £768,416 |
|  | Taxation | -£31,156 | -999.9 | £3,401 | 103.4% | - | -999.9 | -£1,887 | 96.3% | -£50,516 |
| | | | | | | £100,146 | | | | |

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| | | | % | | | % | | | | |
|---|------------------------|-------------------|---------------|-------------------|---------------|-----------------|---------------|-----------------|-------------|------------------|
|  | Profit After Tax | £1,468,862 | -15.7% | £1,743,305 | 74.2% | £1,000,541 | -32.9% | £1,490,134 | 107.6% | £717,900 |
|  | Dividends Payable | - | - | - | -100% | £825,000 | 3.1% | £800,000 | -11.1% | £900,000 |
|  | Retained Profit | £1,468,862 | -15.7% | £1,743,305 | 893.1% | £175,541 | -74.6% | £690,134 | 479% | -£182,100 |



Balance Sheet

| | Date Of Accounts | 31/12/17 | (%) | 31/12/16 | (%) | 31/12/15 | (%) | 31/12/14 | (%) | 31/12/13 |
|---|-----------------------------------|-------------------|--------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|
|  | Tangible Assets | £3,059,729 | -0.8% | £3,085,844 | 0.8% | £3,062,396 | 3% | £2,972,101 | 999.9% | £71,854 |
|  | Intangible Assets | 0 | - | 0 | - | 0 | - | 0 | -100% | £195,962 |
|  | Total Fixed Assets | £3,059,729 | -0.8% | £3,085,844 | 0.8% | £3,062,396 | 3% | £2,972,101 | 999.9% | £267,816 |
|  | Stock | £414,444 | -14.7% | £486,049 | -18.3% | £595,093 | -5.7% | £631,358 | -13.7% | £731,673 |
|  | Trade Debtors | £565,323 | -7.8% | £613,349 | 24.1% | £494,256 | -0.6% | £497,245 | -79.1% | £2,374,962 |
|  | Cash | £1,285,497 | 16.7% | £1,101,450 | 715.2% | £135,116 | -33.7% | £203,900 | -51.1% | £416,557 |
|  | Other Debtors | £3,056,110 | 108.8% | £1,463,753 | 24.8% | £1,173,057 | -17.4% | £1,420,483 | 632.6% | £193,883 |
|  | Miscellaneous Current Assets | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
|  | Total Current Assets | £5,321,374 | 45.2% | £3,664,601 | 52.8% | £2,397,522 | -12.9% | £2,752,986 | -25.9% | £3,717,075 |
|  | Trade Creditors | £1,388,914 | 18.6% | £1,170,963 | 94.1% | £603,260 | -66.8% | £1,817,238 | 14.8% | £1,583,485 |
|  | Bank Loans & Overdrafts | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
|  | Other Short Term Finance | £128,070 | -76.4% | £543,314 | -50.5% | £1,097,585 | -2.6% | £1,126,441 | - | 0 |
|  | Miscellaneous Current Liabilities | £1,153,678 | 45.2% | £794,589 | -37% | £1,260,799 | 174.9% | £458,675 | -40.3% | £768,807 |
|  | Total Current Liabilities | £2,670,662 | 6.4% | £2,508,866 | -15.3% | £2,961,644 | -13% | £3,402,354 | 44.6% | £2,352,292 |
|  | Bank Loans & Overdrafts | 0 | - | 0 | - | 0 | - | 0 | - | 0 |






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LABELON UK LIMITED - 532585






PAGE NO. : 9

| | | | | | | | | | | |
|---|------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | and LTL | | | | | | | | | |
|  | Other Long Term Finance | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
|  | Total Long Term Liabilities | 0 | - | 0 | - | 0 | - | 0 | - | 0 |


Capital & Reserves

| | Date Of Accounts | 31/12/17 | (%) | 31/12/16 | (%) | 31/12/15 | (%) | 31/12/14 | (%) | 31/12/13 |
|---|--------------------------|-------------------|---------------|-------------------|---------------|-------------------|--------------|-------------------|---------------|-------------------|
|  | Called Up Share Capital | £8,000 | - | £8,000 | - | £8,000 | - | £8,000 | - | £8,000 |
|  | P & L Account Reserve | £5,702,441 | 34.7 % | £4,233,579 | 70% | £2,490,274 | 7.6 % | £2,314,733 | 42.5 % | £1,624,599 |
|  | Revaluation Reserve | - | - | - | - | - | - | - | - | - |
|  | Sundry Reserves | - | - | - | - | - | - | - | - | - |
|  | Shareholder Funds | £5,710,441 | 34.6 % | £4,241,579 | 69.8 % | £2,498,274 | 7.6 % | £2,322,733 | 42.3 % | £1,632,599 |

Other Financial Items

| | Date Of Accounts | 31/12/17 | (%) | 31/12/16 | (%) | 31/12/15 | (%) | 31/12/14 | (%) | 31/12/13 |
|---|--------------------------|-------------------|----------------|-------------------|----------------|-------------------|---------------|-------------------|------------------|-------------------|
|  | Net Worth | £5,710,441 | 34.6% | £4,241,579 | 69.8% | £2,498,274 | 7.6% | £2,322,733 | 61.7% | £1,436,637 |
|  | Working Capital | £2,650,712 | 129.4 % | £1,155,735 | 304.9 % | - £564,122 | 13.1 % | - £649,368 | - 147.6 % | £1,364,783 |
|  | Total Assets | £8,381,103 | 24.2% | £6,750,445 | 23.6% | £5,459,918 | - 4.6% | £5,725,087 | 43.7% | £3,984,891 |
|  | Total Liabilities | £2,670,662 | 6.4% | £2,508,866 | - 15.3% | £2,961,644 | -13% | £3,402,354 | 44.6% | £2,352,292 |
|  | Net Assets | £5,710,441 | 34.6% | £4,241,579 | 69.8% | £2,498,274 | 7.6% | £2,322,733 | 42.3% | £1,632,599 |




Cash Flow

| | Date Of Accounts | 31/12/17 | (%) | 31/12/16 | (%) | 31/12/15 | (%) | 31/12/14 | (%) | 31/12/13 |
|---|------------------------------|----------|---------|------------|-------|----------|---------|------------|-----|----------|
|  | Net Cashflow from Operations | £265,648 | - 74.7% | £1,050,197 | 15.2% | £911,617 | - 72.7% | £3,334,683 | - | - |



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LABELON UK LIMITED - 532585










PAGE NO. : 10

| | | | | | | | | | | |
|---|-------------------------------|----------|------|----------|--------|----------|-------|-----------|---|---|
|  | Net Cashflow before Financing | £184,047 | -81% | £966,334 | 999.9% | -£68,784 | 67.7% | -£212,657 | - | - |
|  | Net Cashflow from Financing | - | - | - | - | - | - | - | - | - |
|  | Increase in Cash | £184,047 | -81% | £966,334 | 999.9% | -£68,784 | 67.7% | -£212,657 | - | - |





Miscellaneous

| | Date Of Accounts | 31/12/17 | (%) | 31/12/16 | (%) | 31/12/15 | (%) | 31/12/14 | (%) | 31/12/13 |
|---|----------------------|---|-------|------------|-------|------------|------|------------|-------|------------|
| | Contingent Liability | NO | - | NO | - | NO | - | NO | - | NO |
|  | Capital Employed | £5,710,441 | 34.6% | £4,241,579 | 69.8% | £2,498,274 | 7.6% | £2,322,733 | 42.3% | £1,632,599 |
|  | Number of Employees | 65 | 6.6% | 61 | - | 61 | 7% | 57 | -1.7% | 58 |
| | Accountants | | | | | | | | | |
| | Auditors | PRICEWATERHOUSECOOPERS LLP | | | | | | | | |
| | Auditor Comments | The audit report contains no adverse comments | | | | | | | | |
| | Bankers | LLOYDS TSB BANK PLC | | | | | | | | |
| | Bank Branch Code | 30-25-04 | | | | | | | | |

Ratios

| | Date Of Accounts | 31/12/17 | 31/12/16 | 31/12/15 | 31/12/14 | 31/12/13 |
|---|-----------------------------------|----------|----------|----------|----------|----------|
|  | Pre-tax profit margin % | 26.95 | 36.25 | 23.31 | 28.67 | 14.87 |
|  | Current ratio | 1.99 | 1.46 | 0.81 | 0.81 | 1.58 |
|  | Sales/Net Working Capital | 2.10 | 4.15 | -8.37 | -8.02 | 3.79 |
|  | Gearing % | 0 | 0 | 0 | 0 | 0 |
|  | Equity in % | 68.10 | 62.80 | 45.80 | 40.60 | 43.10 |
|  | Creditor Days | 90.82 | 88.79 | 46.50 | 127.09 | 111.55 |
|  | Debtor Days | 36.96 | 46.51 | 38.09 | 34.77 | 167.31 |
|  | Liquidity/Acid Test | 1.83 | 1.26 | 0.60 | 0.62 | 1.26 |
|  | Return On Capital Employed % | 26.26 | 41.02 | 44.05 | 64.23 | 47.06 |
|  | Return On Total Assets Employed % | 17.89 | 25.77 | 20.15 | 26.06 | 19.28 |

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| | | | | | | |
|---|---------------------------------|-------|-------|-------|-------|-------|
|  | Current Debt Ratio | 0.46 | 0.59 | 1.18 | 1.46 | 1.44 |
|  | Total Debt Ratio | 0.46 | 0.59 | 1.18 | 1.46 | 1.44 |
|  | Stock Turnover Ratio % | 7.44 | 10.12 | 12.60 | 12.13 | 14.16 |
|  | Return on Net Assets Employed % | 26.26 | 41.02 | 44.05 | 64.23 | 47.06 |

Report Notes

There are no notes to display.

Status History

No Status History found

EVENT HISTORY

| Date | Description |
|------------|-------------------------------------|
| 28/07/2018 | New Accounts Filed |
| 28/07/2018 | New Accounts Filed |
| 24/04/2018 | Payment Data Update Received |
| 12/04/2018 | Payment Data Update Received |
| 03/03/2018 | Payment Data Update Received |
| 01/03/2018 | Payment Data Update Received |
| 28/02/2018 | Payment Data Update Received |
| 10/01/2018 | New Board Member C.K. Wan appointed |
| 09/01/2018 | Mr F.R. Marquis has left the board |
| 09/01/2018 | Mr C.K. Rubeli has left the board |
| 26/09/2017 | Confirmation Statement |
| 01/09/2017 | New Accounts Filed |
| 01/09/2017 | New Accounts Filed |
| 02/08/2017 | Payment Data Update Received |
| 25/10/2016 | Annual Returns |

PREVIOUS COMPANY NAMES

| Date | Previous Name |
|------------|-----------------------|
| 10/05/2005 | LABELON SALES LIMITED |
| 13/03/1985 | CANEBOOK LIMITED |

Writ Details

No writs found

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STATISTICS

| | |
|------------------|----------------|
| Group | 6 companies |
| Linkages | 0 companies |
| Countries | In 0 countries |

SUMMARY

| | |
|---------------------------------|-----------------------|
| Holding Company | LABELON GROUP LIMITED |
| Ownership Status | Wholly Owned |
| Ultimate Holding Company | FERMO LTD |

GROUP STRUCTURE

| Company Name | Registered Number | Latest Key Financials | Consol. Accounts | Turnover |
|---------------------------|-------------------|-----------------------|------------------|-------------------|
| FERMO LTD | N/A | - | - | |
| HARVEST LTD | N/A | - | - | |
| BRANDCO 3 LTD | N/A | - | - | |
| TRIMCO INTERNATIONAL... | N/A | - | - | |
| LABELON GROUP LIM... | 05218660 | 31.12.2017 | Y | £89,373,295 |
| LABELON UK LIMITED | 01878801 | 31.12.2017 | N | £5,566,582 |

MORTGAGE DETAILS

| | | | |
|--------------------------------|----------|--|--|
| Mortgage Type: | | | |
| Date Charge Created: | 30/05/18 | | |
| Date Charge Registered: | 08/06/18 | | |
| Date Charge Satisfied: | - | | |

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| | | | |
|--------------------------------|---|--|--|
| Status: | OUTSTANDING | | |
| Person(s) Entitled: | CATHAY UNITED BANK COMPANY, LIMITED (AND ITS SUCCESSORS IN TITLE AND PERMITTED TRANSFEREES); | | |
| Amount Secured: | | | |
| Details: | CONTAINS FIXED CHARGE.CONTAINS FLOATINGCHARGE.FLOATING CHARGE COVERS ALL THE PROPERTY OR UNDERTAKING OF THE COMPANY.CONTAINS NEGATIVE PLEDGE. | | |
| Mortgage Type: | | | |
| Date Charge Created: | 21/08/15 | | |
| Date Charge Registered: | 03/09/15 | | |
| Date Charge Satisfied: | 02/03/18 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | CTBC BANK CO., LTD. (FORMERLY KNOWN AS CHINATRUST COMMERCIAL BANK, LTD.); | | |
| Amount Secured: | | | |
| Details: | CONTAINS FIXED CHARGE.CONTAINS FLOATINGCHARGE.FLOATING CHARGE COVERS ALL THE PROPERTY OR UNDERTAKING OF THE COMPANY. | | |

| | | | |
|--------------------------------|--|--|--|
| Mortgage Type: | | | |
| Date Charge Created: | 25/09/14 | | |
| Date Charge Registered: | 09/10/14 | | |
| Date Charge Satisfied: | 02/03/18 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | CTBC BANK CO., LTD. (FORMERLY KNOWN AS CHINATRUST COMMERCIAL BANK, LTD.); | | |
| Amount Secured: | | | |
| Details: | CONTAINS FIXED CHARGE.CONTAINS FLOATINGCHARGE.FLOATING CHARGE COVERS ALL THE PROPERTY OR UNDERTAKING OF THE COMPANY. | | |
| Mortgage Type: | SHARE PLEDGE AGREEMENT EXECUTED OUTSIDETHE UNITED KINGDOM OVER PROPERTY SITUATED THERE | | |
| Date Charge Created: | 26/06/12 | | |
| Date Charge Registered: | 16/07/12 | | |
| Date Charge Satisfied: | 02/03/18 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | CHINATRUST COMMERCIAL BANK, LTD; | | |
| Amount Secured: | | | |
| Details: | THE SHARES, BEING 100% OF THE SHARE CAPITAL OF THE COMPANY SEE IMAGE FOR FULL DETAILS | | |

| | | | |
|--------------------------------|----------------------------------|--|--|
| Mortgage Type: | SHARE PLEDGE AGREEMENT | | |
| Date Charge Created: | 22/06/12 | | |
| Date Charge Registered: | 12/07/12 | | |
| Date Charge Satisfied: | 02/03/18 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | CHINATRUST COMMERCIAL BANK, LTD; | | |

| | | | |
|--------------------------------|---|--|--|
| Amount Secured: | | | |
| Details: | THE COLLATERAL BEING THE SHARES AND THERELATED INTERESTS SEE IMAGE FOR FULL DETAILS | | |
| Mortgage Type: | MORTGAGE AGREEMENT OVER SHARES | | |
| Date Charge Created: | 20/06/12 | | |
| Date Charge Registered: | 09/07/12 | | |
| Date Charge Satisfied: | 02/03/18 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | CHINATRUST COMMERCIAL BANK, LTD; | | |
| Amount Secured: | | | |
| Details: | A MOVABLE MORTGAGE OVER THE SHARES AND THE ANCILLARY RIGHTS SEE IMAGE FOR FULL DETAILS | | |

| | | | |
|--------------------------------|---|--|--|
| Mortgage Type: | CHARGE OVER ACCOUNTS | | |
| Date Charge Created: | 19/06/12 | | |
| Date Charge Registered: | 06/07/12 | | |
| Date Charge Satisfied: | 02/03/18 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | CHINATRUST COMMERCIAL BANK, LTD; | | |
| Amount Secured: | | | |
| Details: | FIRST FLOATING CHARGE OVER ALL OF ITS RIGHTS, TITLE AND INTEREST IN RESPECT OF ANY AMOUNT STANDING TO THE CREDIT OF THECHARGED ACCOUNTS AND THE DEBT REPRESENTED BY THEM SEE IMAGE FOR FULL DETAILS | | |
| Mortgage Type: | FIXED & FLOATING CHARGE | | |
| Date Charge Created: | 19/06/12 | | |
| Date Charge Registered: | 06/07/12 | | |
| Date Charge Satisfied: | 02/03/18 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | CHINATRUST COMMERCIAL BANK, LTD (THE SECURITY AGENT); | | |
| Amount Secured: | | | |
| Details: | FIXED AND FLOATING CHARGE OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE, INCLUDING GOODWILL, BOOKDEBTS, UNCALLED CAPITAL, BUILDINGS, FIXTURES, FIXED PLANT & MACHINERY SEE IMAGEFOR FULL DETAILS | | |

| | | | |
|--------------------------------|---|--|--|
| Mortgage Type: | ALL ASSETS DEBENTURE | | |
| Date Charge Created: | 25/03/10 | | |
| Date Charge Registered: | 01/04/10 | | |
| Date Charge Satisfied: | 01/06/12 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | LLOYDS TSB COMMERCIAL FINANCE LIMITED | | |
| Amount Secured: | | | |
| Details: | FIXED AND FLOATING CHARGE OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE, INCLUDING GOODWILL, BOOKDEBTS, UNCALLED CAPITAL, BUILDINGS, FIXTURES, FIXED PLANT & MACHINERY | | |

| | | | |
|--------------------------------|---|--|--|
| Mortgage Type: | FIXED AND FLOATING CHARGE | | |
| Date Charge Created: | 29/04/99 | | |
| Date Charge Registered: | 08/05/99 | | |
| Date Charge Satisfied: | 10/05/12 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | NMB-HELLER LIMITED | | |
| Amount Secured: | | | |
| Details: | FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS | | |

| | | | |
|--------------------------------|---|--|--|
| Mortgage Type: | FIXED AND FLOATING CHARGE | | |
| Date Charge Created: | 08/05/97 | | |
| Date Charge Registered: | 09/05/97 | | |
| Date Charge Satisfied: | 27/02/04 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | CONFIDENTIAL INVOICE DISCOUNTING LIMITED | | |
| Amount Secured: | ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER PURSUANT TO THE TERMS OF THE CHARGE | | |
| Details: | ALL DEBTS THE SUBJECT OF AN INVOICE DISCOUNTING AGREEMENT BETWEEN THE COMPANY AND THE SECURITY HOLDER SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS | | |

| | | | |
|--------------------------------|--|--|--|
| Mortgage Type: | MORTGAGE | | |
| Date Charge Created: | 09/11/95 | | |
| Date Charge Registered: | 15/11/95 | | |
| Date Charge Satisfied: | 01/06/12 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | LLOYDS BANK PLC | | |
| Amount Secured: | | | |
| Details: | F/HOLD PROPERTY- 12 CHILFORD COURT, BRAINTREE, ESSEX WITH ALL BUILDINGS/FIXTURES THEREON; THE GOODWILL OF BUSINESS AND ALL GUARANTEES OR COVENANTS.....ALL RIGHTS, BENEFITS.....ETC.....ALL RENTALS PAYABLE.....SEE FORM 395 FLOATING CHARGE OVER ALL MOVEABLE PLANT MACHINERY IMPLEMENTS UTENSILS FURNITURE AND EQUIPMENT | | |

| | | | |
|--------------------------------|---|--|--|
| Mortgage Type: | MORTGAGE | | |
| Date Charge Created: | 15/05/95 | | |
| Date Charge Registered: | 16/05/95 | | |
| Date Charge Satisfied: | 01/06/12 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | LLOYDS BANK PLC | | |
| Amount Secured: | | | |
| Details: | BY WAY OF LEGAL MORTGAGE THE F/H PROPERTY K/A OR BEING UNIT | | |

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| | | | |
|--------------------------------|---|--|--|
| | 11 CHILFORD COURT RAYNE ROAD BRAINTREE ESSEX AND THE GOODWILL OF THE BUSINESS FLOATING CHARGE OVER ALL MOVEABLE PLANT MACHINERY IMPLEMENTS UTENSILS FURNITURE AND EQUIPMENT SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS | | |
| Mortgage Type: | FIXED CHARGE | | |
| Date Charge Created: | 12/01/93 | | |
| Date Charge Registered: | 13/01/93 | | |
| Date Charge Satisfied: | 10/05/12 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | LLOYDS BOWMAKER LIMITED | | |
| Amount Secured: | | | |
| Details: | A FORTHMAN ZEFFCO CUT AND FOLD MACHINE-CAM PRESS-MECHANICAL-ELECTRONIC-MACHINE MODEL STZ 11-E-50 WITH GB KNIFE UNIT-SERIAL NUMBER LA1292-1-706EN611 | | |

| | | | |
|--------------------------------|--|--|--|
| Mortgage Type: | MORTGAGE | | |
| Date Charge Created: | 11/04/90 | | |
| Date Charge Registered: | 21/04/90 | | |
| Date Charge Satisfied: | 01/06/12 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | LLOYDS BANK PLC | | |
| Amount Secured: | | | |
| Details: | UNIT 10 CHILFORD COURT RAYNE ROAD BRAINTREE ESSEX FLOATING CHARGE OVER ALL MOVEABLE PLANT MACHINERY IMPLEMENTS UTENSILS FURNITURE AND EQUIPMENT | | |
| Mortgage Type: | SINGLE DEBENTURE | | |
| Date Charge Created: | 04/04/89 | | |
| Date Charge Registered: | 14/04/89 | | |
| Date Charge Satisfied: | 01/06/12 | | |
| Status: | SATISFIED | | |
| Person(s) Entitled: | LLOYDS BANK PLC | | |
| Amount Secured: | | | |
| Details: | FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOK DEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY | | |

CREDITOR DETAILS

| | Total Number | Total Value |
|-----------------|---------------------|--------------------|
| Trade Creditors | 0 | - |

No Creditor Data

TRADE DEBTORS / BAD DEBT DETAIL

| | Total Number of Documented Trade | Total Value of Documented Trade |
|---------------|---|--|
| Trade Debtors | 9 | £22,246 |

| Company Name | Amount | Statement Date |
|------------------------------|---------------|-----------------------|
| Webwear Limited | £15,629 | 14/05/2015 |
| Goose Island Designs Limited | £3,144 | 26/04/2012 |
| R K Sarna & Sons Ltd | £1,588 | 13/12/2012 |
| Britannia Knitwear Limited | £550 | 21/10/2016 |
| Paradis (London) Limited | £435 | 30/07/2015 |
| Armitage Partners Limited | £274 | 02/11/2016 |
| Coppernob Limited | £267 | 11/07/2017 |
| Dee Clothing Ltd | £237 | 19/01/2017 |
| M E A Clothing Limited | £122 | 04/05/2010 |

PREVIOUS DIRECTOR/COMPANY SECRETARIES

| Name | Current Active Appointments | Previous Appointments | Dissolved Companies |
|--|------------------------------------|------------------------------|----------------------------|
| Bruce James McAllister | 3 | 12 | 12 |
| Anthony John Richmond | 1 | 7 | 14 |
| Rodney James Newson | 9 | 5 | 3 |
| Rodney James Newson | 9 | 5 | 3 |
| Trevor Henry Jones | 1 | 5 | 2 |
| Brian Michael Starling | 0 | 1 | 0 |
| William Jeffrey Holt | 0 | 6 | 26 |
| William Jeffrey Holt | 0 | 6 | 26 |
| Ashley Dean Cooper | 1 | 1 | 0 |
| Andrea Litchfield | 0 | 1 | 0 |
| Peter Thomas Bell | 0 | 3 | 0 |
| Christoph Konrad Rubeli | 0 | 2 | 0 |
| Florian Rolf Marquis | 0 | 3 | 0 |
| Total Persons With Significant Control | 2 | Total Statements | 0 |
| Active | 1 | Active | 0 |
| Ceased | 1 | Ceased | 0 |

ACTIVE PERSONS WITH SIGNIFICANT CONTROL

| Name | Labelon Group Limited | Kind | Corporate Entity With Significant Control |
|-------------|------------------------------|-------------|--|
| | | | |

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LABELON UK LIMITED - 532585

PAGE NO. : 18

| | | | |
|--------------------|---|---------------------|-------------------|
| Address | 1 Park Row, Leeds | Notified On | 06/04/2016 |
| Post Code | LS1 5AB | Legal Form | Limited By Shares |
| Authority | United Kingdom (England And Wales) | Place Registered | Companies House |
| Country Registered | England And Wales | Registration Number | 05218660 |
| Nature Of Control | Ownership Of Shares 75 To 100 Percent,Voting Rights 75 To 100 Percent,Right To Appoint And Remove Directors | | |

Ceased Persons With Significant Control

| | | | |
|--------------------|---|---------------------|---|
| Name | Partners Group Access 343 L.P. | Kind | Corporate Entity With Significant Control |
| Address | Zugerstrasse 57, 6341, Baar, Switzerland Zugerstrasse 57, 6341, Baar | Notified On | 06/04/2016 |
| Post Code | - | Ceased On | 06/04/2016 |
| Authority | Swiss Business Law | Legal Form | Limited Partnership |
| Country Registered | - | Place Registered | - |
| Nature Of Control | Ownership Of Shares 25 To 50 Percent,Voting Rights 25 To 50 Percent,Right To Appoint And Remove Directors | Registration Number | - |

Active Statements

No Active Statements To Display

Ceased Statements

No Ceased Statements To Display

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 72.55 |
| UK Pound | 1 | INR 94.91 |
| Euro | 1 | INR 84.44 |
| GBP | 1 | INR 95.09 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|-----------------------------|-----|
| Analysis Done by : | DIV |
| Report Prepared by : | SYL |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)