

MIRA INFORM REPORT

Report No. :	532371
Report Date :	01.10.2018

IDENTIFICATION DETAILS

Name :	UC METALS PRIVATE LIMITED
Registered Office :	303, Kane Plaza, Link Road, Chincholi Bunder, Mindspace, Malad (West), Mumbai – 400064, Maharashtra
Mobile No.:	91-9821076811 (Mr. Sanjay Rambabu Mittal)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.11.2007
CIN No.: [Company Identification No.]	U27320MH2007PTC176269
Capital Investment / Paid-up Capital :	INR 12.195 Million
PAN No.: [Permanent Account No.]	AABCU0031F
GSTN : [Goods & Service Tax Registration No.]	27AABCU0031F1ZW
Legal Form :	Private Limited Liability Company
Line of Business :	Trading of Structural Steels. (Registered Activity and also Confirmed by management)
No. of Employees :	07 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Maximum Credit Limit :	USD 285000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Sanjay Rambabu Mittal
Designation :	Director
Contact No.:	91-9821076811
Date :	01.10.2018

LOCATIONS

Registered Office :	303, Kane Plaza, Link Road, Chincholi Bunder, Mindspace, Malad (West), Mumbai – 400064, Maharashtra, India
Tel. No.:	91-22-28722323 / 28726868 / 28495339 / 28495340
Mobile No.:	91-9821076811 (Mr. Sanjay Rambabu Mittal) 91-9820933061/8879209777 (Mr. Narendra)
Fax No.:	Not Available
E-Mail :	ucmerats@yahoo.com smbalajisteels@yahoo.com ucmerats@gmail.com
Area :	250 sq. ft. (At site visit)
Location :	Owned
Locality :	Commercial
Corporate Office :	601, VV Aster CHS Limited, Film City Dindoshi, Malad (East), Mumbai - 400097, Maharashtra, India

DIRECTORS

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As on 31.03.2018

Name :	Mr. Sanjay Rambabu Mittal
Designation :	Director
Address :	A-601, Astra Tower, Vasant Valley Gen., A.K. Vaidhya Marg, Film City Road, Malad (East), Mumbai - 400097, Maharashtra, India
Date of Birth/Age :	22.05.1971
Qualification :	Graduate
Date of Appointment :	28.11.2007
PAN No.:	AAMPM4691F
DIN No.:	01705140
Name :	Mrs. Nilam Sanjay Mittal
Designation :	Director
Address :	A-601, Astra Tower, Vasant Valley Gen., A.K. Vaidhya Marg, Film City Road, Malad (East), Mumbai - 400097, Maharashtra, India
Date of Birth/Age :	20.05.1973
Qualification :	Graduate
Date of Appointment :	28.11.2007
PAN No.:	AFSPM2977H
DIN No.:	01752603

KEY EXECUTIVES

Name :	Mr. Narendra
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Nilam Sanjay Mittal	200000
Sanjay Rambabu Mittal	557536
Sanjay Mittal HUF	150000
Sushila Mittal	111264
Rajkishore B. Maniyar	60000
Khush Entertainment	20000
Brind Sanjay Mittal	10000
Akshit Sanjay Mittal	10000
Santoshima Tradelink Limited	8750
P Saji Textile Limited	8750
Acute Consultancy Limited	7500
Arrow Exim Private Limited	7500

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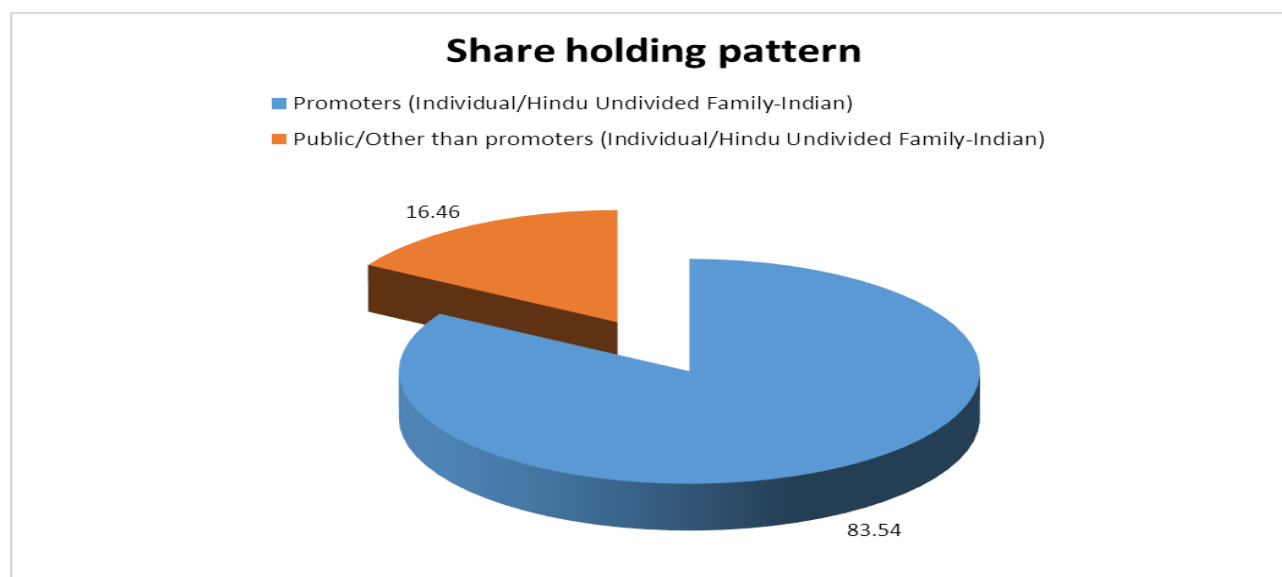
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Bhuvaneshwari Securities Private Limited		7500
B. K. Dying Printing Mills Private Limited		7500
Delox Commercial Private Limited		7500
Lunkad Textile Private Limited		7500
Prajan Trading Private Limited		7500
Sampada Chemical Limited		7500
Shipra Fabric Private Limited		7500
Shyam Alcohol and Chemicals Limited		7500
Victory Sales Private Limited		7500
Anita Navin Mittal		175
Arshita Goyal		175
Gayatri Devi Mittal		175
Navin B. Mittal		175
Total		1219500

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	83.54
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	16.46
Total	100.00



BUSINESS DETAILS

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Line of Business :	Trading of Structural Steels. (Registered Activity and also Confirmed by management)	
Products/ Services :	Item Code No.	Product/ Services Description
	99611924	Basic Iron and Steel
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	Cheque and Credit (30/ 60/ 90 Days) and Others (RTGS/ NEFT)	
Purchasing :	Cheque and Credit (30/ 60/ 90 Days) and Others (RTGS/ NEFT)	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	07 (Approximately)	
Bankers :	Bank Name	Kotak Mahindra Bank Limited
	Branch	Ground and Mezzanine Floor, Botawala Chambers, 2, Sir Phirozshah Mehta Rd, Fort, Mumbai - 400001,

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		Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	91-22-66006022 (Customer care number)	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	18.906	22.344
	Short-term borrowings		
	Working capital loans from banks	144.551	145.946
	Total	163.457	168.290

Auditors :	
Name :	R S R V and Associates Chartered Accountants
Address :	301, 302 Apollo Arcade, Andheri East, Mumbai - 400069, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAPFR2735Q
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1219500	Equity Shares	INR 10/- each	INR 12.195 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	12.195	12.195	12.195
(b) Reserves and Surplus	87.595	79.877	72.630
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	99.790	92.072	84.825
(3) Non-Current Liabilities			
(a) long-term borrowings	132.321	123.166	135.412
(b) Deferred tax liabilities (Net)	2.020	0.837	0.268
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	134.341	124.003	135.680
(4) Current Liabilities			
(a) Short-term borrowings	144.551	145.946	110.484
(b) Trade payables	28.475	27.255	55.384
(c) Other current liabilities	5.098	5.194	3.856
(d) Short-term provisions	3.852	0.000	0.093
Total Current Liabilities (4)	181.976	178.395	169.817
TOTAL	416.107	394.470	390.322
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	88.651	87.320	79.832
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000

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(d) Long-term loans and advances	7.973	1.077	2.161
(e) Other Non-current assets	0.093	0.019	0.063
Total Non-Current Assets	96.717	88.416	82.056
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	313.943	303.266	295.573
(d) Cash and bank balances	1.405	1.949	0.464
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	4.042	0.839	12.229
Total Current Assets	319.390	306.054	308.266
TOTAL	416.107	394.470	390.322

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	1490.367	1705.696	1756.116
	Other Income	16.221	12.782	11.117
	TOTAL	1506.588	1718.478	1767.233
Less	EXPENSES			
	Purchases of Stock-in-Trade	1439.904	1655.969	1665.808
	Employee benefit expense	10.541	10.380	10.464
	Other expenses	15.614	9.103	54.112
	TOTAL	1466.059	1675.452	1730.384
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	40.529	43.026	36.849
Less	FINANCIAL EXPENSES	25.772	28.987	21.058
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	14.757	14.039	15.791
Less/ Add	DEPRECIATION/ AMORTISATION	2.422	2.299	1.526
	PROFIT/ (LOSS) BEFORE TAX	12.335	11.740	14.265
Less	TAX	4.617	4.493	5.079
	PROFIT/ (LOSS) AFTER TAX	7.718	7.247	9.186

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Earnings / (Loss) Per Share (INR)	6.33	5.95	7.54
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	3.437	4.052	3.223
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	23.260	56.428	0.947
Net cash flows from (used in) operating activities	23.677	56.341	0.603

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	76.89	64.90	61.43
Account Receivables Turnover (Income / Sundry Debtors)	4.75	5.62	5.94
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	7.22	6.01	12.14
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.46	0.49	0.46

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.76	0.77	0.79
Debt Equity Ratio (Total Liability / Networth)	2.81	2.97	2.94
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.82	1.94	2.00

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.89	0.95	0.94
Interest Coverage Ratio (PBIT / Financial Charges)	1.57	1.48	1.75

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	0.52	0.42	0.52
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.85	1.84	2.35
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.73	7.87	10.83

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.76	1.72	1.82
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.76	1.72	1.82
G-Score Ratio Financial (Networth / Total Assets)		0.24	0.23	0.22
G-Score Ratio Debt (Debts / Equity Capital)		22.99	22.40	20.43
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.76	1.72	1.82

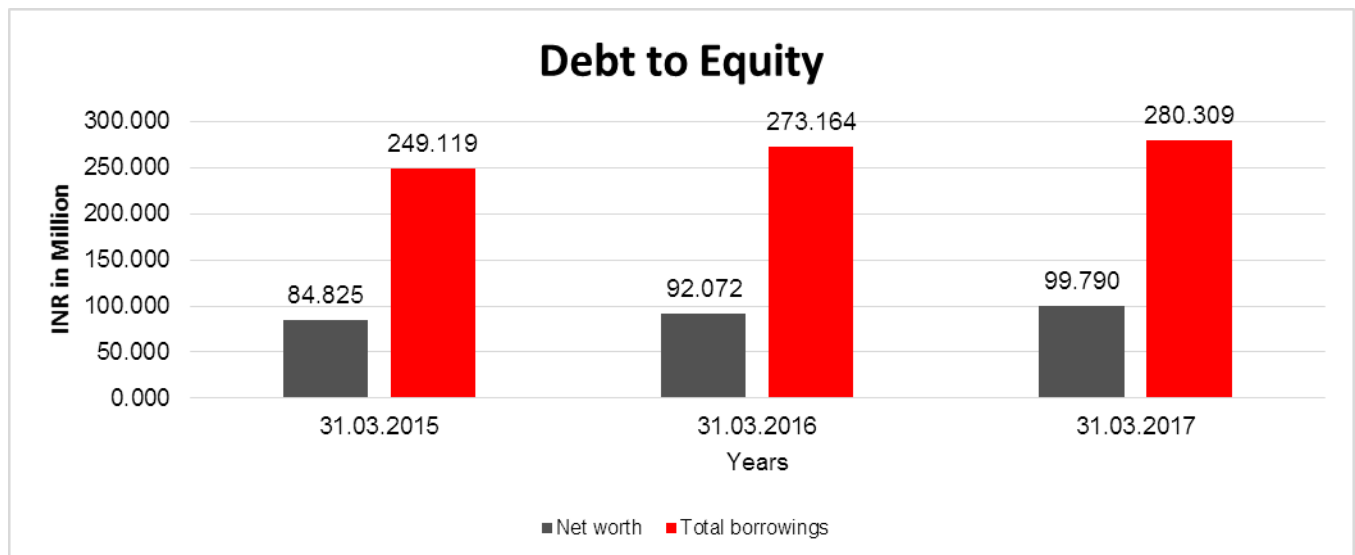
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	12.195	12.195	12.195
Reserves & Surplus	72.630	79.877	87.595
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	84.825	92.072	99.790
Long-term borrowings	135.412	123.166	132.321
Short term borrowings	110.484	145.946	144.551
Current maturities of long-term debts	3.223	4.052	3.437
Total borrowings	249.119	273.164	280.309
Debt/Equity ratio	2.937	2.967	2.809

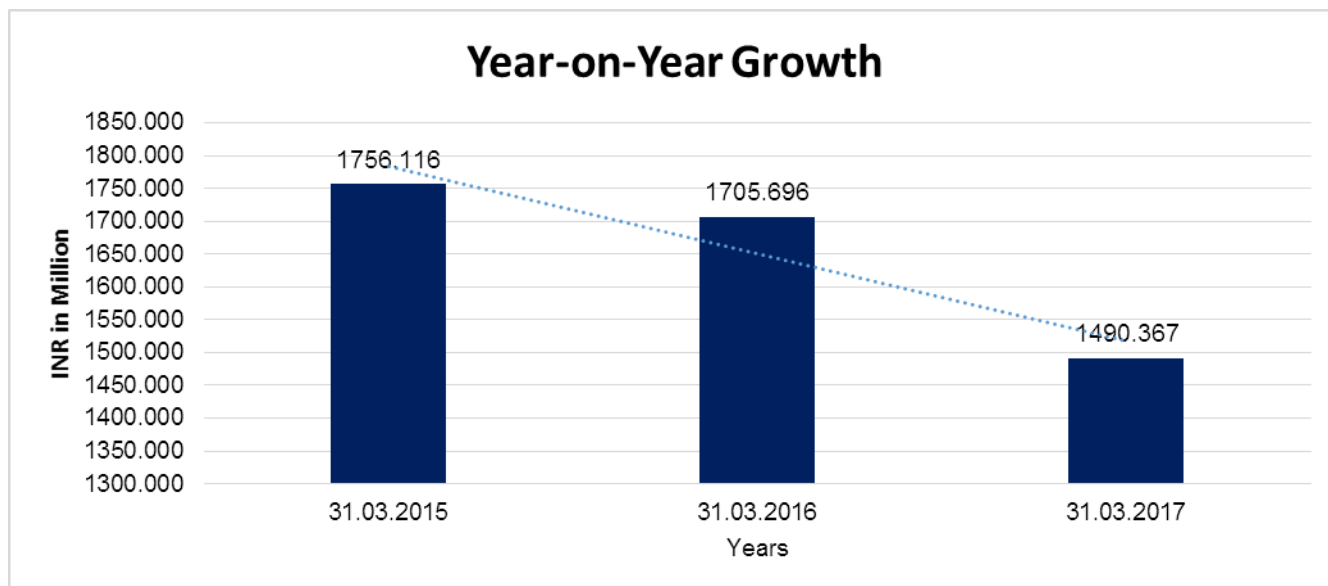


YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)

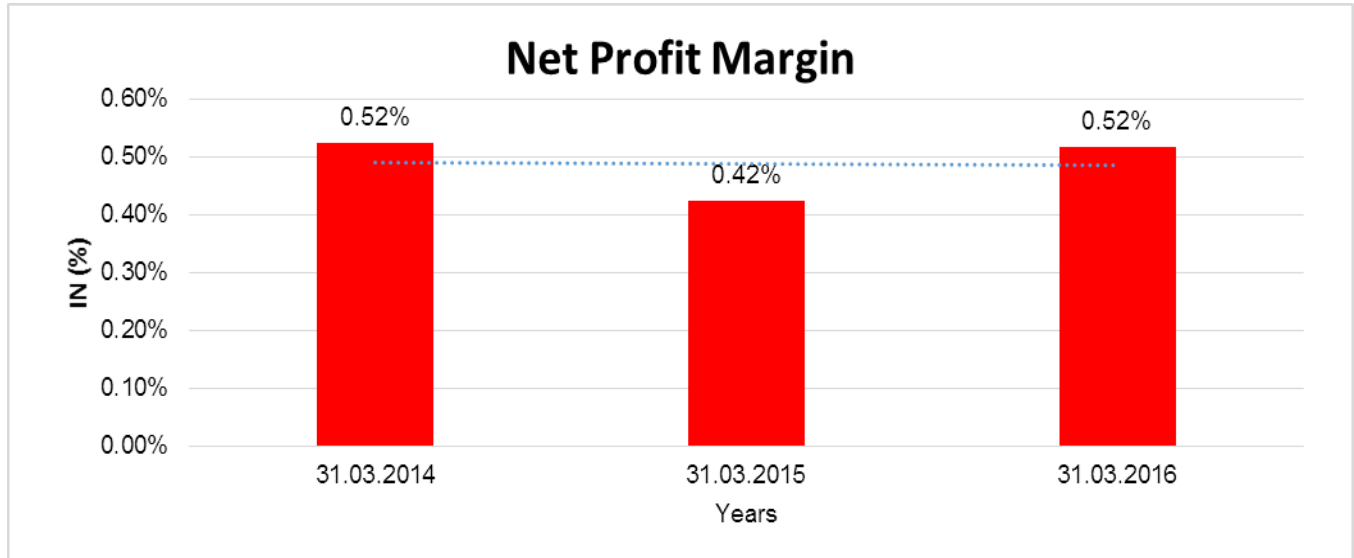
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Sales	1756.116	1705.696	1490.367
		(2.871)	(12.624)



NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1756.116	1705.696	1490.367
Profit/ (Loss)	9.186	7.247	7.718
	0.52 %	0.42 %	0.52 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes

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UC METALS PRIVATE LIMITED - 532371

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22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Company Name :	UC METALS PRIVATE LIMITED
Address :	303, Kane Plaza, Link Road, Chincholi Bunder, Mindspace, Malad (West), Mumbai – 400064, Maharashtra, India
Person to whom we met :	Mr. Ajay (Office Staff)
Name Board :	Sighted
Location :	Easy
Landmark (If any) :	Near Evershine Mall
Total floors of the building :	5 Floors
Subject situated on :	3rd Floor
Locality:	Commercial
Area of premises :	250 sq. ft.
Area :	Neutral
No. of employees seen at premises :	08

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Visibility Items :	<ul style="list-style-type: none"> • Telephone • Computers • Air Conditioner • Office Equipment • Xerox Machine
Furniture items sighted :	Yes
Proof of visit :	Photographs

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties	113.415	100.822
Total	113.415	100.822

INDEX OF CHARGES

Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	B28840080	10325749	STANDARD CHARTERED BANK	02/12/2011	-	32250000.0	STANDARD CHARTERED TOWER201, B/1, WESTERN EXPRESS HIGHWAY, GOREGAON(E)MUMBAIM H400063IN
2	C75428565	10323508	KOTAK MAHINDRA BANK LIMITED	04/11/2011	02/11/2015	190000000.0	BASEMENT AND GROUND FLOOR BEARING IN J. B TOWERS,GROUND FLOOR, VILLAGE CHIKANGHAR, MANDVIMUMBAIMH42130 1IN
3	A84865302	10218905	PUNJAB NATIONAL BANK	13/03/2010	-	40000000.0	353, MANI MAHAL,KALBADEVI ROAD, KALBADEVI,MUMBAIMH4 00002IN

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FIXED ASSETS

- Building
- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.84
UK Pound	1	INR 94.96
Euro	1	INR 84.44

INFORMATION DETAILS

Information Gathered by :	TJL
Analysis Done by :	PRY
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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