

MIRA INFORM REPORT

Report No. :	532647
Report Date :	02.10.2018

IDENTIFICATION DETAILS

Name :	BOMBAY JEWELLERY MANUFACTURERS
Registered Office :	G-47, Gems and Jewellery Complex No. 1, Seepz, Andheri (East), Mumbai – 400096, Maharashtra
Tel. No.:	91-22-28291173
Country :	India
Financials (as on) :	31.03.2017
Date of Establishment :	13.06.1991
Capital Investment / Paid-up Capital :	Not Divulged
IEC No.: [Import-Export Code No.]	0391135121
GSTN : [Goods & Service Tax Registration No.]	27AAAFB6763B1ZR
PAN No.: [Permanent Account No.]	AAAFB6763B
Legal Form :	Partnership Concern with an unlimited liability of the partners
Line of Business :	Manufacturer and Exporter of diamond studded gold and silver jewellery. [Confirmed by management]
No. of Employees :	150 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Mrs. Komal (H.R) denied to part any information about the subject.</p> <p>As per available database report we could find that subject is a partnership concern. It was started in the year 1991 and it is a manufacturer, exporter and importer of diamond studded gold silver jewellery</p> <p>Further, we could also find that concern has achieved revenue of INR 1950.000 million during FY 2017 (revenue figure could not be verified)</p> <p>Rating remains constrained on account of subject non co-operative nature along with highly competitive jewellery industry.</p> <p>Payments terms are slow but correct.</p> <p>The concern can be considered for business dealings with some caution</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.10.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mrs. Komal
Designation :	HR
Contact No.:	91-22-40440100
Date :	28.09.2018

Management non-cooperative (Tel No.: 91-22-28291173)
Tel No.:91-22-40440101

LOCATIONS

Registered Office :	G-47, Gems and Jewellery Complex No. 1, Seepz, Andheri (East), Mumbai – 400096, Maharashtra, India
Tel. No.:	91-22-28291173 / 40440100
Fax No.:	91-22-40440339
E-Mail :	accounts@bombayjewels.com
Website :	www.bombayjewels.com
Location :	Owned
Factory :	Unit 173, SDF-IV, Seepz (Sez), Andheri (East), Mumbai – 400096, Maharashtra, India

PARTNERS

Name :	Mr. Samir Mehta
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Designation :	Partner
Date of Birth:	902, Jamuna Niketan, Manav Mandir Road, Walkeshwar, Mumbai – 400006, Maharashtra, India
Qualification:	63 Years
Experience:	B. Sc.
Name :	Ms. Nayna Mehta
Designation :	Partner
Date of Birth:	902, Jamuna Niketan, Manav Mandir Road, Walkeshwar, Mumbai – 400006, Maharashtra, India
Qualification:	63 Years
Experience:	B.Com, GIA Designer
Name :	Mr. Harakh Mehta
Designation :	Partner
Address:	902, Jamuna Niketan, Manav Mandir Road, Walkeshwar, Mumbai – 400006, Maharashtra, India
Name :	Mr. Ankur Mehta
Designation :	Partner
Date of Birth:	902, Jamuna Niketan, Manav Mandir Road, Walkeshwar, Mumbai – 400006, Maharashtra, India
Qualification:	28 Years
Experience:	Graduates

KEY EXECUTIVES

Name :	Mrs. Komal
Designation :	HR

BUSINESS DETAILS

Line of Business :	Manufacturer and Exporter of diamond studded gold and silver jewellery. [Confirmed by management]
Products/ Services :	<ul style="list-style-type: none"> Diamond Studded Gold Silver Jewellery
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	
Products :	Diamond Studded Gold and Silver Jewellery
Countries :	<ul style="list-style-type: none"> United Kingdom Germany France Italy

	<ul style="list-style-type: none"> • USA • European Country
Imports :	Not Divulged
Terms :	Not Divulged

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Experience :	--
	Maximum Limit Dealt :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Experience :	--
	Maximum Limit Dealt :	--
	Remark :	--
No. of Employees :	150 (Approximately)	
Bankers :	Bank Name	Not Divulged
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--
Auditors :	Not Divulged	
Collaborators :	Not Available	

Membership :	Not Available
Sister Concern :	Not Divulged

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

FINANCIAL DATA
[all figures are INR Million]

Particulars	31.03.2018	31.03.2017	31.03.2016
Sales Turnover (Approximately)	Not Divulged	1950.000	1860.000

The above information has been denied by Mrs. Komal (HR)

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes

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17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.52
UK Pound	1	INR 94.49
Euro	1	INR 84.27

INFORMATION DETAILS

Information Gathered by :	NGL
Analysis Done by :	DIV
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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