

## MIRA INFORM REPORT

<b>Report No. :</b>	532527
<b>Report Date :</b>	02.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	INGENIUS E-COMMERCE PRIVATE LIMITED
<b>Registered Office :</b>	A 906-907, Titanium City Center, Near Sachin Tower, 100 Feet Ring Road, Anand Nagar, Satellite, Ahmedabad – 380015, Gujarat
<b>Tel. No.:</b>	91-79-40325635
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	24.07.2014
<b>CIN No.:</b> [Company Identification No.]	U52512GJ2014PTC080207
<b>Capital Investment / Paid-up Capital :</b>	INR 13.160 Million
<b>IEC No.:</b> [Import-Export Code No.]	0815004052
<b>PAN No.:</b> [Permanent Account No.]	AADC15858E
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AADC15858E2ZK
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	The company is in to the business of developing global platform and carry on e-commerce business for sourcing of raw materials for SMEs and manufacturing enterprises. [Registered activity]  Trader and supplier of chemical agro commodities, polymer pharma etc. and importer of agro commodities. [Confirmed by management]
<b>No. of Employees :</b>	45 (Approximately)

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 360000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2014 and it is having satisfactory track.</p> <p>For the financial year 2018, the company has healthy increased its revenue from operations as compared to previous year and maintained average profitability margin of 2.16%.</p> <p>General financial position of the company seems to be sound and acceptable along with average debt balance sheet.</p> <p>Further, rating also derives strength from company's long standing track records of business operation and improvement in the revenue as well as profitability profile during the year.</p> <p>Trade relations are reported as fair. Business is active. Payments are seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Akash Kanubhai Domadiya
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9898486463
<b>Date :</b>	28.09.2018

**LOCATIONS**

<b>Registered Office :</b>	A 906-907, Titanium City Center, Near Sachin Tower, 100 Feet Ring Road, Anand Nagar, Satellite, Ahmedabad – 380015, Gujarat, India
<b>Tel. No.:</b>	91-79-40325635
	91-9898486463 [Mr. Aakash Damodiya]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:harsh@tradohub.com">harsh@tradohub.com</a>

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	<a href="mailto:akd@tradohub.com">akd@tradohub.com</a> <a href="mailto:info@tradohub.com">info@tradohub.com</a>
<b>Website :</b>	<a href="http://www.tradohub.com">http://www.tradohub.com</a>
<b>Locality:</b>	Owned
<b>Location :</b>	Commercial
<b>Corporate Office :</b>	401-402, Akshar Stadia, Bodakdev, Ahmedabad, Gujarat, India
<b>Warehouse :</b>	376/1/24/9, Thakorwas, Bthji Estate, Near Vrundavan Estate, Odhav, Ahmedabad – 382415, Gujarat, India
<b>Locality:</b>	Owned
<b>Location :</b>	Industrial

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Harsh Vinodbhai Patel
<b>Designation :</b>	Director
<b>Address :</b>	At and Post Kubadthal, Dascroi, Ahmedabad – 382430, Gujarat, India
<b>Date of Birth:</b>	27.07.1989
<b>Date of Appointment :</b>	24.07.2015
<b>DIN No.:</b>	03396475
<b>Name :</b>	Mr. Akash Kanubhai Domadiya
<b>Designation :</b>	Director
<b>Address :</b>	Flat No : 501, Shivam Velly, 5 <sup>th</sup> Floor, B/H Silver Star Mall, Chandlodiya, Ahmedabad – 382481, Gujarat, India
<b>Date of Birth:</b>	18.08.1988
<b>Date of Appointment :</b>	24.07.2014
<b>DIN No.:</b>	03422392

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Akash Domadiya	250000
Harsh Patel	250000
<b>Total</b>	<b>500000</b>

**Equity Share Break up (Percentage of Total Equity)**

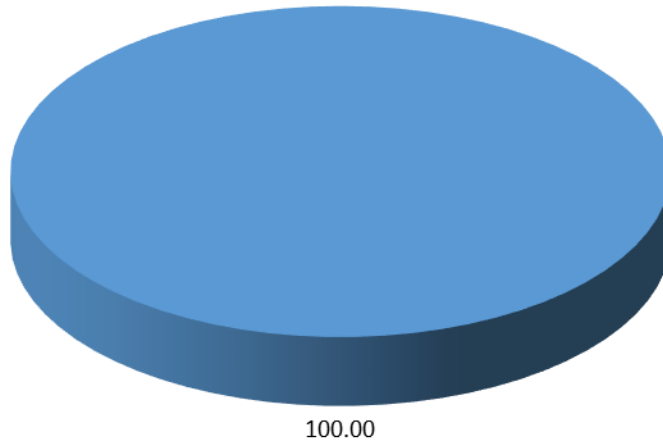
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AS ON 29.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>

### Share holding pattern

■ Promoters [Individual/Hindu Undivided Family (Indian)]



### BUSINESS DETAILS

<b>Line of Business :</b>	The company is in to the business of developing global platform and carry on e-commerce business for sourcing of raw materials for SMEs and manufacturing enterprises. [Registered activity]	
	Trader and supplier of chemical agro commodities, polymer pharma etc. and importer of agro commodities. [Confirmed by management]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Trading of raw materials for SMEs	99625590

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<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	
<b>Products :</b>	<ul style="list-style-type: none"> <li>• Agro Commodities</li> </ul>
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Australia</li> <li>• Thailand</li> <li>• Tanzania</li> <li>• African Countries</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	L/C and Credit (30 / 60 / 90 Days) and Others (RTGS)
<b>Purchasing :</b>	L/C and Credit (30 / 60 / 90 Days) and Others (RTGS)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• Balcorp Limited</li> <li>• Tama Distribution</li> </ul>																
<b>Customers :</b>	<p>End Users</p> <ul style="list-style-type: none"> <li>• R K Agro Processing</li> <li>• Mansi International Private Limited</li> </ul>																
<b>No. of Employees :</b>	45 (Approximately)																
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Banker Name :</b></td> <td>Axis Bank Limited</td> </tr> <tr> <td><b>Branch :</b></td> <td>Ground Floor, Business Square, Kesari Kunj, Krishna, Baug Cross Road, Maninagar, Ahmedabad – 380008, Gujarat, India</td> </tr> <tr> <td><b>Person Name (With Designation) :</b></td> <td>--</td> </tr> <tr> <td><b>Contact Number :</b></td> <td>91-79-40260404 (Continuously Ringing)</td> </tr> <tr> <td><b>Name of Account Holder :</b></td> <td>--</td> </tr> <tr> <td><b>Account Number :</b></td> <td>--</td> </tr> <tr> <td><b>Account Since (Date/Year of Account Opening) :</b></td> <td>--</td> </tr> <tr> <td><b>Average Balance Maintained :</b></td> <td>--</td> </tr> </table>	<b>Banker Name :</b>	Axis Bank Limited	<b>Branch :</b>	Ground Floor, Business Square, Kesari Kunj, Krishna, Baug Cross Road, Maninagar, Ahmedabad – 380008, Gujarat, India	<b>Person Name (With Designation) :</b>	--	<b>Contact Number :</b>	91-79-40260404 (Continuously Ringing)	<b>Name of Account Holder :</b>	--	<b>Account Number :</b>	--	<b>Account Since (Date/Year of Account Opening) :</b>	--	<b>Average Balance Maintained :</b>	--
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	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
	<ul style="list-style-type: none"> <li>Kotak Mahindra Bank Limited</li> <li>Punjab National Bank</li> </ul>	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2018 INR In Million</b>
	<b>SHORT TERM BORROWINGS</b>	
	Cash Credit Facility (The Cash Credit facility from Axis Bank Limited amounting to INR 28.100 million and from Kotak Mahindra Bank for INR 100.000 million against the hypothecation of company's property and personal property of the directors / shareholders)	142.580
	Borrowings from financial institutions (The company has availed bill discounting and warehousing receipts for Samunnati Financial Intermediation and Services Private Limited and ECL Finance Limited)	45.762
	<b>Total</b>	<b>188.342</b>
	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>
	<b>SHORT TERM BORROWINGS</b>	
	OD/ CC Facilities from Banks	15.670
	Advances from Supplier	29.189
	<b>Total</b>	<b>44.859</b>

<b>Auditors :</b>	
<b>Name :</b>	K. G. Vakharia and Company Chartered Accountants
<b>Address:</b>	504, Samruddhi, Opposite Old High Court Road, Income Tax, Ashram Road, Ahmedabad – 380014, Gujarat, India
<b>Tel No.:</b>	91-79-27545253 / 27541250 / 40095253
<b>Mobile No.:</b>	91-9825327475
<b>Email :</b>	<a href="mailto:kgvakharia@yahoo.co.in">kgvakharia@yahoo.co.in</a>
<b>PAN No.:</b>	AAEFK7323E
<b>Membership No.:</b>	102521
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available

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<b>Wholly owned subsidiary company :</b>	<ul style="list-style-type: none"> <li>Rajiv Ramanlal Trading Co. Private Limited</li> </ul>
<b>Related Parties :</b>	<ul style="list-style-type: none"> <li>Tradohub Enterprises Private Limited</li> <li>SHK Enterprises Private Limited</li> <li>Harshkumar Vinodbhai Patel (HUF)</li> <li>Oasis International Trade Pte. Limited</li> <li>Shivarth Enterprise LLP</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1316000	Equity Shares	INR 10/- each	INR 13.160 Million

**AS ON 29.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	13.160	5.000	1.000
(b) Reserves & Surplus	111.675	10.322	0.643
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>124.835</b>	<b>15.322</b>	<b>1.643</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	41.583	15.404	4.420
(b) Deferred tax liabilities (Net)	0.645	0.156	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>42.228</b>	<b>15.560</b>	<b>4.420</b>
(4) Current Liabilities			
(a) Short term borrowings	188.342	44.859	8.520
(b) Trade payables	288.523	111.272	23.969
(c) Other current liabilities	2.114	9.277	8.397
(d) Short-term provisions	17.707	4.549	0.207
<b>Total Current Liabilities (4)</b>	<b>496.686</b>	<b>169.957</b>	<b>41.093</b>
<b>TOTAL</b>	<b>663.749</b>	<b>200.839</b>	<b>47.156</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	12.630	3.795	3.476
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	48.493	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.158
(d) Long-term Loan and Advances	1.754	0.131	0.131
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>62.877</b>	<b>3.926</b>	<b>3.765</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	82.649	54.989	4.256
(c) Trade receivables	505.490	123.341	30.096
(d) Cash and cash equivalents	0.711	4.003	6.221
(e) Short-term loans and advances	11.216	11.666	2.283
(f) Other current assets	0.806	2.914	0.535
<b>Total Current Assets</b>	<b>600.872</b>	<b>196.913</b>	<b>43.391</b>
<b>TOTAL</b>	<b>663.749</b>	<b>200.839</b>	<b>47.156</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	<b>SALES</b>			
	Income	2011.585	693.470	88.942
	Other Income	11.638	4.553	0.854
	<b>TOTAL</b>	<b>2023.223</b>	<b>698.023</b>	<b>89.796</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchase of Stock-in-trade	1946.912	720.918	89.796
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(27.660)	(50.733)	(4.256)
	Employee Benefits Expenses	7.485	3.712	1.058
	Other Expenses	19.933	6.470	2.315
	<b>TOTAL</b>	<b>1946.670</b>	<b>680.367</b>	<b>88.913</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>76.553</b>	<b>17.656</b>	<b>0.883</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>14.969</b>	<b>2.761</b>	<b>0.040</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>61.584</b>	<b>14.895</b>	<b>0.843</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>0.706</b>	<b>0.412</b>	<b>0.062</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>60.878</b>	<b>14.483</b>	<b>0.781</b>
<b>Less</b>	<b>TAX</b>	<b>17.335</b>	<b>4.803</b>	<b>0.049</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>43.543</b>	<b>9.680</b>	<b>0.732</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>33.09</b>	<b>19.36</b>	<b>7.32</b>

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Expected Sales (2018-2019): INR 4100.000 Million (Due to business growth)

The above information has been parted by Mr. Akash Kanubhai Domadiya (Director)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	(20.561)	(11.981)	4.585
Net Cash generated from operating activities	(37.407)	(16.471)	4.378

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	91.72	64.92	123.51
Account Receivables Turnover (Income / Sundry Debtors)	3.98	5.62	2.96
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	54.09	56.34	97.43
Inventory Turnover (Operating Income / Inventories)	0.93	0.32	0.21
Asset Turnover (Operating Income / Net Fixed Assets)	6.06	4.65	0.25

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.81	0.92	0.97
Debt Equity Ratio (Total Liability / Networth)	1.84	3.93	7.88
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.98	11.09	25.01

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.10	0.25	2.12
Interest Coverage Ratio (PBIT / Financial Charges)	5.11	6.39	22.07

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
PAT to Sales ((PAT / Sales) * 100)	%	2.16	1.40	0.82
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.56	4.82	1.55
Return on Investment (ROI) ((PAT / Networth) * 100)	%	34.88	63.18	44.55

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.21	1.16	1.06
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.04	0.84	0.95
G-Score Ratio Financial (Networth / Total Assets)		0.19	0.08	0.03
G-Score Ratio Debt (Debts / Equity Capital)		17.47	12.05	12.94
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.21	1.16	1.06

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

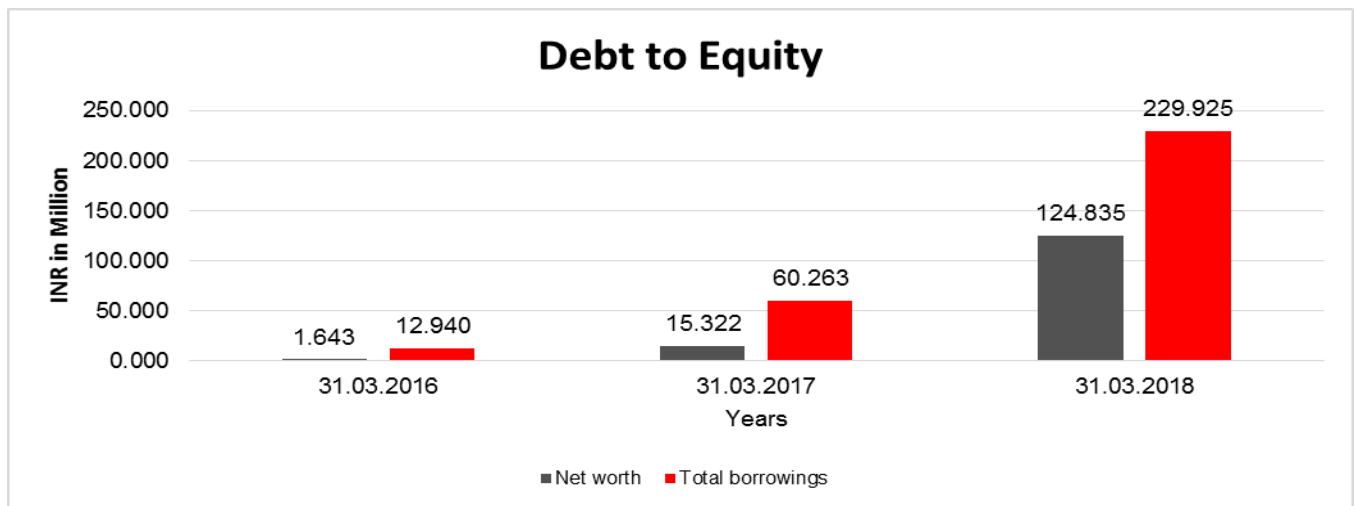
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	1.000	5.000	13.160
Reserves & Surplus	0.643	10.322	111.675
<b>Net worth</b>	<b>1.643</b>	<b>15.322</b>	<b>124.835</b>

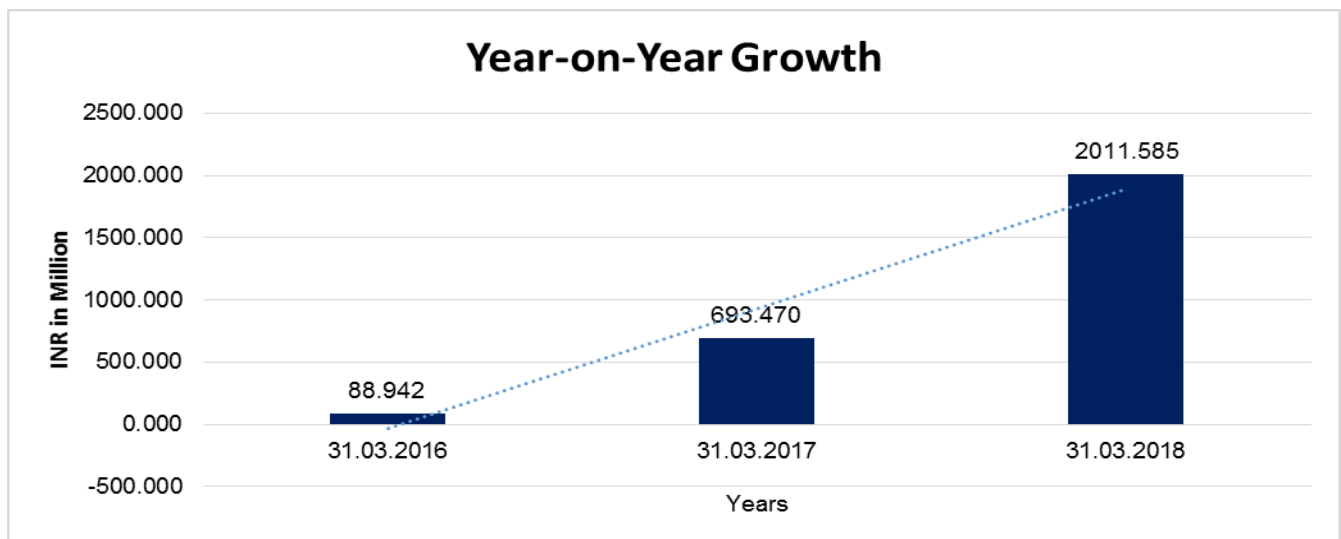
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Long Term borrowings	4.420	15.404	41.583
Short Term borrowings	8.520	44.859	188.342
<b>Total borrowings</b>	<b>12.940</b>	<b>60.263</b>	<b>229.925</b>
<b>Debt/Equity ratio</b>	<b>7.876</b>	<b>3.933</b>	<b>1.842</b>



#### YEAR-ON-YEAR GROWTH

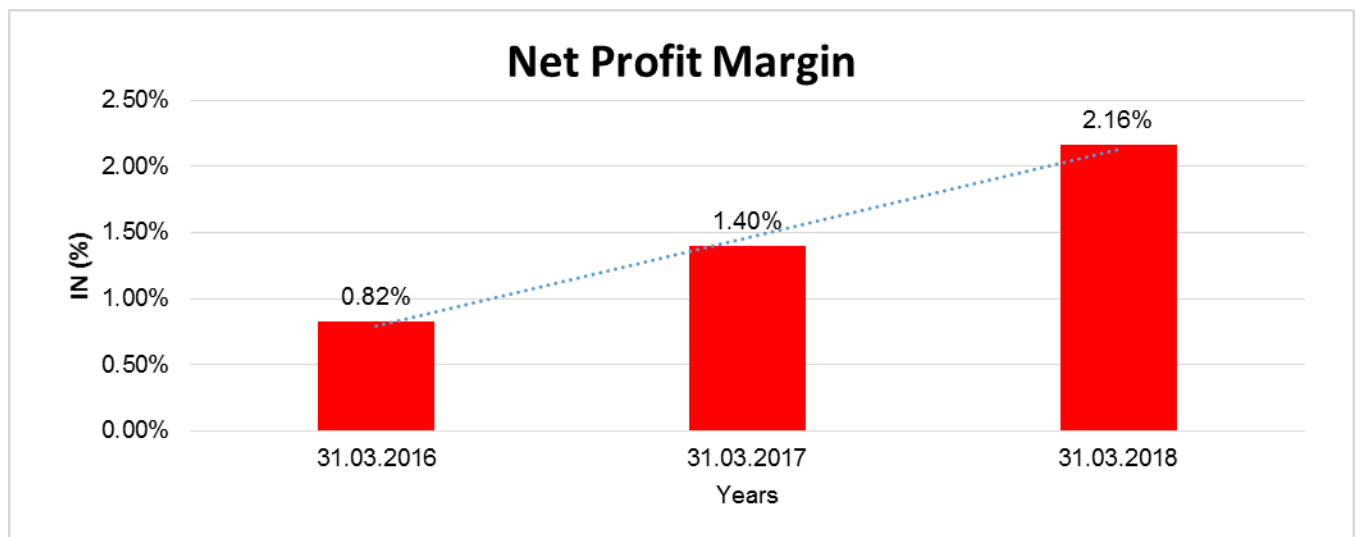
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	88.942	693.470	2011.585
		<b>679.688</b>	<b>190.075</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	88.942	693.470	2011.585
Profit/(Loss)	0.732	9.680	43.543
	<b>0.82%</b>	<b>1.40%</b>	<b>2.16%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes

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16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	Yes
34	Negative Reporting by Auditors in the Annual Report	No

**BACKGROUND:**

The Company is in the business of developing global platform and carry on e-commerce business to sourcing raw materials and SMEs and manufacturing enterprises.

**UNSECURED LOANS:**

<b>PARTICULARS</b>	<b>31.03.2018 INR In Million</b>
<b>LONG TERM BORROWINGS</b>	
From Related Parties (The unsecured loan availed by the company are interest free loans from the directors / relatives of the company and also from related parties. All these loans are long term in nature)	41.583
<b>Total</b>	<b>41.583</b>

<b>PARTICULARS</b>	<b>31.03.2017 INR In Million</b>
<b>LONG TERM BORROWINGS</b>	
Loan from Akash Domadiya	3.309
Loan from Harsh V Patel	9.924
Loan from Harsh V Patel (HUF)	0.000
SHK Enterprises Private Limited	1.101

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Suchita H Patel	1.070
<b>Total</b>	<b>15.404</b>

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G72586639	100144149	KOTAK MAHINDRA BANK LIMITED	24/11/2017	-	-	100000000.0	27BKC, C 27, G BLOCK BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI GJ382215IN
2	G55909865	100126941	AXIS BANK LIMITED	11/09/2017	-	-	28100000.0	TRISHUL 3RD FLOOR OPP SAMARTHESHWAR TEMPLE LAW GARDEN ELLISBRIDGE AHMEDABAD GJ380015IN
3	G49732944	100047470	AXIS BANK LIMITED	23/08/2016	23/06/2017	-	28100000.0	TRISHUL, 3RD FLOOR, OPP SAMARTHESHWAR TEMPLE LAW GARDEN, ELLISBRIDGE AHMEDABAD GJ380006IN

**FIXED ASSETS:**

- Air Conditioner
- Laptop
- Office Equipments
- Vehicles
- Office Building
- Furniture
- Software and Licenses

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.55
UK Pound	1	INR 94.91
Euro	1	INR 84.44

**INFORMATION DETAILS**

Information Gathered by :	SRU
Analysis Done by :	PSD
Report Prepared by :	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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