

## MIRA INFORM REPORT

<b>Report No. :</b>	533016
<b>Report Date :</b>	02.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	NANO PRESS CO., LTD.
<b>Registered Office :</b>	43, Jeongwangcheondong-ro 30beon-gil, Danwon-gu, Ansan-si, Gyeonggi-do, Korea, 4BA-722, Shihwa Industrial Complex, 15616
<b>Country :</b>	South Korea
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	07.07.2009
<b>Com. Reg. No.:</b>	134-86-57678
<b>Legal Form :</b>	Co., Ltd by Shares
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of Machinery for Other Textiles, Apparel and Leather Processing</li> <li>• Leather Machine, Metal Fabricated Structured Products, Metal Door, Construction Materials, Ironing Machine, Embossing Press Machine</li> </ul>
<b>No. of Employees :</b>	9

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
South Korea	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**SOUTH KOREA - ECONOMIC OVERVIEW**

After emerging from the 1950-53 war with North Korea, South Korea emerged as one of the 20th century's most remarkable economic success stories, becoming a developed, globally connected, high-technology society within decades. In the 1960s, GDP per capita was comparable with levels in the poorest countries in the world. In 2004, South Korea's GDP surpassed one trillion dollars.

Beginning in the 1960s under President PARK Chung-hee, the government promoted the import of raw materials and technology, encouraged saving and investment over consumption, kept wages low, and directed resources to export-oriented industries that remain important to the economy to this day. Growth surged under these policies, and frequently reached double-digits in the 1960s and 1970s. Growth gradually moderated in the 1990s as the economy matured, but remained strong enough to propel South Korea into the ranks of the advanced economies of the OECD by 1997. These policies also led to the emergence of family-owned chaebol conglomerates such as Daewoo, Hyundai, and Samsung, which retained their dominant positions even as the government loosened its grip on the economy amid the political changes of the 1980s and 1990s.

The Asian financial crisis of 1997-98 hit South Korea's companies hard because of their excessive reliance on short-term borrowing, and GDP ultimately plunged by 7% in 1998. South Korea tackled difficult economic reforms following the crisis, including restructuring some chaebols, increasing labor market flexibility, and opening up to more foreign investment and imports. These steps lead to a relatively rapid economic recovery. South Korea also began expanding its network of free trade agreements to help bolster exports, and has since implemented 16 free trade agreements covering 58 countries—including the United State and China—that collectively cover more than three-quarters of global GDP.

In 2017, the election of President MOON Jae-in brought a surge in consumer confidence, in part, because of his successful efforts to increase wages and government spending. These factors combined with an uptick in export growth to drive real GDP growth to more than 3%, despite disruptions in South Korea's trade with China over the deployment of a US missile defense system in South Korea.

In 2018 and beyond, South Korea will contend with gradually slowing economic growth - in the 2-3% range - not uncommon for advanced economies. This could be partially offset by efforts to address challenges arising from its rapidly aging population, inflexible labor market, continued dominance of the chaebols, and heavy reliance on exports rather than domestic consumption. Socioeconomic problems also persist, and include rising inequality, poverty among the elderly, high youth unemployment, long working hours, low worker productivity, and corruption.

Source : CIA

## **BASIC INFORMATION**

### **Basic**

Company Name	NANO PRESS CO., LTD.
Registered Address	43, Jeongwangcheondong-ro 30beon-gil, Danwon-gu, Ansan-si, Gyeonggi-do, Korea
Building	4BA-722, Shihwa Industrial Complex
Zip Code	15616
Tel	+82-31-494-2600
Fax	+82-31-494-2677
E-mail	
Website	www.nanopress.co.kr
Trading Address	4BA-722, Shihwa Industrial Complex, 43, Jeongwangcheondong-ro 30beon-gil, Danwon-gu, Ansan-si, Gyeonggi-do, Korea (Old Address System : 4BA-722, Shihwa Industrial Complex, 729-11, Seonggok-dong, Danwon-gu, Ansan-si, Gyeonggi-do, Korea)
Tel	+82-31-494-2600
Fax	+82-31-494-2677
Other Address	
Tel	
Fax	
Type	Export/Import
Industry	Manufacture of Machinery for Other Textiles, Apparel and Leather Processing
Main Business	Leather Machine, Metal Fabricated Structured Products, Metal Door, Construction Materials, Ironing Machine, Embossing Press Machine
Sub Business	
Established (mm/dd/yyyy)	07/07/2009

### **Detailed Products**

Activity	Detailed Products (UNSPSC)
Sell	Leather preparing machinery and accessories(23141600)
Sell	Metal Door

### **CEO's**

Name	Kang Young-Sung
Date of Birth	12/18/1956
Title	President & CEO
Nationality	Korean

### **Profiles**

Capital (KRW)	400,000,000
Employees	9
Formation	Co., Ltd by Shares

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Bank Details	N/A
Corporate Registered No.	131411-0227671
Business Registered No.	134-86-57678
Permit & Licenses	N/A
Shareholder Position	N/A
Company History	07/07/2009 Incorporated as the present name 07/07/2015 Moved to the present HQ address from 19B-2L, Banwol Industrial Complex, 313, Byeolmang-ro, Danwon-gu, Ansan-si, Gyeonggi-do, Korea (Old Address System : 19B-2L, Banwol Industrial Complex, 605-3, Seonggok-dong, Danwon-gu, Ansan-si, Gyeonggi-do, Korea)

## **DETAILED INFORMATION**

### **Management**

Job Description	Name	Nationality	Date of Birth	Inauguration Date
President & CEO	Kang Young-Sung	Korean	12/18/1956	07/07/2012
Director	Shin Hwa-Soon	Korean	08/10/1953	07/07/2012
Auditor	Kang Ho-Bong	Korean	02/10/1977	07/07/2012

## **FINANCIALS**

Year / Unit : KRW	Sales	Assets	Net Income
2017	4,083,067,000	5,400,823,000	231,963,000
2016	4,553,088,000	5,126,145,000	267,898,000
2015	5,011,670,000	5,220,426,000	665,351,000
2014	3,490,000,000	3,052,000,000	215,000,000

### **Financial Description**

Authorized Capital(KRW)	1,600,000,000
Paid-Up Capital(KRW)	400,000,000
Total Issued Shares	40,000

### **Balance Sheet**

Unit : Korean Won	As of 12/31/2017	As of 12/31/2016	As of 12/31/2015
Total Assets	5,400,823,000	5,126,145,000	5,220,426,000
Current Assets	2,425,746,000	2,664,889,000	2,902,335,000
-Quick Assets			
-Inventories			
Fixed Assets	2,975,077,000	2,461,256,000	2,318,091,000
-Investment			
-Tangibles			

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-Intangibles			
Total Liabilities	3,322,804,000	3,280,089,000	3,642,268,000
Current Liabilities	1,269,504,000	1,143,469,000	1,314,008,000
Fixed Liabilities	2,053,300,000	2,136,620,000	2,328,260,000
Capital Stock	400,000,000	400,000,000	400,000,000
Capital Surplus			
Profit Surplus	1,678,019,000	1,446,056,000	1,178,158,000
Capital Adjustment			
Total Equity	2,078,019,000	1,846,056,000	1,578,158,000
Liab. & Shareholder's Equity	5,400,823,000	5,126,145,000	5,220,426,000

**Income Statement**

Unit : Korean Won	As of 12/31/2017	As of 12/31/2016	As of 12/31/2015
Sales	4,083,067,000	4,553,088,000	5,011,670,000
Cost of Sold Goods	3,191,314,000	3,601,466,000	3,551,444,000
Gross Profit	891,753,000	951,622,000	1,460,226,000
Selling & Admin. Expenses	511,533,000	538,795,000	668,943,000
Operating Income	380,220,000	412,827,000	791,283,000
Non-Operating Income	3,504,000	11,263,000	15,881,000
Non-Operating Expenses	120,787,000	156,192,000	106,142,000
Income Before Taxes	262,937,000	267,898,000	701,022,000
Income Taxes Expenses	30,974,000	0	35,671,000
Net Income	231,963,000	267,898,000	665,351,000

**Products, Technologies, Services Description**

Main Products & Services	Leather Machine, Metal Fabricated Structured Products, Metal Door, Construction Materials, Ironing Machine, Embossing Press Machine
Detailed Products Spec.	
Technologies Acquired	

**Trade Partners & Competitors**

Suppliers  
Customers  
Competitors

**GOLD PRESS CORPORATION**  
2DA-103, SIHWA INDUSTRIAL COMPLEX, 1258-2, JEONGWANG 2-DONG, SIHEUNG-SI, GYEONGGI-DO, KOREA  
TEL:+82-31-434-1146~7 FAX:+82-31-434-1148

**HYOIL INTERNATIONAL CO., LTD.**  
RM. 628, POONGLIM VIPTTEL, 404, GONGDEOK-DONG, MAPO-GU, SEOUL, KOREA  
TEL:+82-2-713-6402 FAX:+82-2-713-6404

**KUNG IN TEXTILE MACHINERY CO.**  
361-1, IDONGGYO-RI, SOHOL-EUP, POCHHEON-SI, GYEONGGI-DO, KOREA

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TEL:+82-31-541-3113 FAX:+82-31-544-3113

HYUNDAI TRADING CO.  
1ST FL., 269-7, SANGIL-DONG, GANGDONG-GU, SEOUL, KOREA  
TEL:+82-2-426-4494 FAX:+82-2-426-4469

**Sales by Region (Activity & Markets)**

Not Available.

**Court Action**

Not Available.

**News Clipping**

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupee
US Dollar	1	INR72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.38
KRW	1	INR 0.066

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)