

MIRA INFORM REPORT

Report No. :	531919
Report Date :	02.10.2018

IDENTIFICATION DETAILS

Name :	PETER BUTTNER SPORTSWEAR (PTY) LTD
Registered Office :	11 Middle Street Bellville, Bellville Western Cape South Africa 7530
Country :	South Africa
Date of Incorporation :	21.08.2017
Com. Reg. No.:	2017/370027/07
Legal Form :	Private Company
Line of Business :	The subject is involved in the manufacture, imports and supply of sports clothing and related sports equipment.
No. of Employees :	8

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH AFRICA - ECONOMIC OVERVIEW

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

Executive Summary The subject is recently established. No judgments recorded against the subject. There are no principal judgments. Accounts are paid on due date. The subject is considered equal to its normal business engagements. The lack of financial information should be borne in mind.

COMPANY INFORMATION

OVERVIEW

History Peter Buttner Sportswear (Pty) Ltd was registered in August 2017 to incorporate the assets and operations of a sole proprietorship commenced in 1994 by Peter Buttner into the subject. Operations commenced immediately.

STATUTORY INFORMATION

Registered Name	PETER BUTTNER SPORTSWEAR
Registration Number	2017/370027/07
Type Of Company	Private Company
Registered Date	21/08/2017
Date Commenced Trading	21/08/2017
Commercial Status	In Business
Financial Year End	February

CONTACT DETAILS

Contact Number	+27 21 949 2160
Email Address	Butsport@iafrica.com
Fax Number	+27 21 948 2760
Website	www.peterbuttnersports.co.za
Social Media Presence	Facebook; LinkedIn
Registered Physical Address	11 Middle Street Bellville Bellville Western Cape South Africa 7530
Trading Physical Address	11 Middel Street Bellville Cape Town Western Cape South Africa 7530
Postal Address	11 Middel Street Bellville

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Cape Town Western Cape South Africa 7530

TAX INFORMATION

Income Tax Number 9098556237

VAT INFORMATION

VAT Status The subject is registered for VAT (VAT number/s made available)

VAT Number 4480141565

Status Active

Registered Name Peter Buttner Sportswear (Pty) Ltd

OWNERSHIP STRUCTURE

SHAREHOLDING INFORMATION

CURRENT

Shareholder/Member Name	Share/Interest	Type
Peter John Buttner	70%	Shareholder
Louis John Buttner	30%	Shareholder

PRINCIPAL INFORMATION

DIRECTOR / MEMBER

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests	Judgments	Fraud Listing
Louis John Buttner	8409285203084	Director	Active	21/08/2017	0	0	0	0
Peter John Buttner	5211075106086	Director	Active	21/08/2017	4	0	0	0

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ACTIVE BUSINESS INTERESTS: PETER JOHN BUTTNER

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Peter Buttner Sports Premier-House	1993/004426/23	AR Final deregistration	Active	Member	0
Third Watch Trading 708 Sports Depot	1992/030792/23 2005/009142/07 1984/008120/07	In Business In Business Conversion CO/CC or CC/CO	Active Active Active	Member Director Director	0 0 0

Management

No principals found for this principal type.

Officer

No principals found for this principal type.

Other

No principals found for this principal type.

BANK ACCOUNT INFORMATION

BANK ACCOUNTS

Account Reference Number	Account Holder	Account Number	Bank Name	Branch Name	Branch Code	Verification Method
ABB178882	PETER BUTTNER SPORTSWEAR (PTY) LTD	Declined	Nedbank (South Africa)	Durbanville	198765	Not Available

GENERAL COMMENTS

General Comments

Account number was declined.

OPERATIONAL ACTIVITIES

Operational Activities Status	The following information was provided
Industry	Manufacturing
Major Industry SIC Code	32300 - Manufacture of articles and equipment for sports, outdoor and indoor games, of any material
NACE Code	32,3 - Manufacture of sports goods

MAJOR OPERATION

Major Business Activities	The subject is involved in the manufacture, imports and supply of sports clothing and related sports equipment.
Foreign Trade Activities	International
Agencies Held	Subject holds no agencies.
Franchises Held	The subject holds no franchises.
Major Suppliers	<ul style="list-style-type: none">• Berry And Donaldson• De Wet Sports• Lining And Textiles• Lagoon Textiles• Schools & Universities• Local Government• Corporate Companies• Sports Retail Outlets (On a small scale)
Major Customers	<ul style="list-style-type: none">• Speedo• Quantec• Barron• Pro-Active• Hermanus• Amrod
Major Brands	
Major Contracts	Subject does not operate on a contract basis.

IMPORT ACTIVITIES

Subject Imports	
Imports From	To the value of
<ul style="list-style-type: none">• Hong Kong• India	

EXPORT ACTIVITIES

**Subject Exports
Exports To**

To the value of

- Namibia
- Botswana

OPERATIONAL FOOTPRINT

Operational Footprint Status The following information was provided

BRANCH & PREMISES INFORMATION

Location	Description/Type	Size (m ²)	# of Staff	Rented or Owned	Lease Expiry Date
Cape Town	<ul style="list-style-type: none"> • Factory • Office • Warehouse 		8	Leased	N/A

EMPLOYEES

Permanent Employees 8

COMPANY FLEET

Total Vehicles 6

The fleet is made up of:

Total Vehicles 6 Owned

GENERAL COMMENTS

General Comments

The premises are reported to be owned by an affiliated property owning company. The subject utilizes outsourced freelance seamstresses as and when required.

FINANCING TERMS

GENERAL COMMENTS

General Comments Financing terms were declined.

FINANCIAL FIGURES

GENERAL COMMENTS

General Comments Financial figures were declined.

TRADE REFERENCES

Trade Reference	Date	Trade Score	Terms Given (Taken) in days	Monthly Limit Given (Taken)	Account Opened	Payment Trend (prev. 3 years)	Account Insured	Notes
TR18092797	27/09/2018	Positive	30 Days (30 Days)	30,000 (15,000) (ZAR)	2006	100%	No	This is an excellent account. Awaiting response
TR18092795	27/09/2018	N/A						
TR18092794	27/09/2018	Positive	30 Days (30 Days)	100,000 (25,000) (ZAR)		100%	No	This is an excellent account. Monthly purchases range between ZAR10,000 and ZAR20,000, and have extended to a maximum of ZAR55,000.

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TR18092792 27/09/2018 N/A

Company
policy not to
provide
trade
references

TRADE REFERENCE ANALYTICS

Number of valid Trade References	2
Overall Trade Score	100%
Average Usage of Terms	100%
Average Monthly Purchase	20,000 ZAR
Average Usage of Credit Limit	38%

GENERAL COMMENTS

General Comments

Further creditor details were not made available for trade reference purposes.

COURT NOTICES

- No judgments on file in the name of the subject
- No liquidation applications on file in the name of the subject

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.37
ZAR	1	INR 5.13

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)