

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 532549 |
| Report Date : | 02.10.2018 |

IDENTIFICATION DETAILS

| | |
|---|---|
| Name : | PRECISE CONCHEM PRIVATE LIMITED |
| Registered Office : | 202, The Great Eastern Chamber Premises CHS Limited , Plot No 28, Sector 11, CBD Belapur, Navi Mumbai – 400614, Maharashtra |
| Mobile No.: | 91-9320058635 [Mr. Bhagwan Movalia (MD)] |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 18.01.2008 |
| CIN No.: [Company Identification No.] | U45400MH2008PTC177929 |
| Capital Investment / Paid-up Capital : | INR 6.825 Million |
| PAN No.: [Permanent Account No.] | AAECP8561C |
| GSTN : [Goods & Service Tax Registration No.] | 24AAECP8561C1ZJ [Gujarat] 27AAECP8561C1ZD [Maharashtra] |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Providing Innovative and Quality Products and Solutions to the Construction Industry. (Registered Activity) |
| No. of Employees : | Information declined by the management |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : B

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| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|---|
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |

| | |
|-------------------------------|--|
| Maximum Credit Limit : | USD 45000 INR 3000000 |
| Status : | Moderate |
| Payment Behaviour : | Slow |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2008.</p> <p>As per the financial of 2017, the company has achieved a massive growth in its revenue as compared to the previous year and has reported an average profitability margin of 1.85%.</p> <p>Rating is constrained on account of high debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

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EXTERNAL AGENCY RATING

| | |
|--------------------|---------------|
| Rating Agency Name | Not Available |
| Rating | Not Available |
| Rating Explanation | Not Available |
| Date | Not Available |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.10.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

| | |
|---------------|---------------------|
| Name : | Mr. Bhagwan Movalia |
| Designation : | Director |
| Contact No.: | 91-9320058635 |
| Date : | 29.09.2018 |

LOCATIONS

| | |
|---------------------|---|
| Registered Office : | 202, The Great Eastern Chamber Premises CHS Limited, Plot No 28, Sector 11, CBD Belapur, Navi Mumbai – 400614, Maharashtra, India |
| Tel. No.: | 91-22-2756 2962 / 63 |

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| | |
|--------------------|--|
| Mobile No.: | 91-9320058635 [Mr. Bhagwan Movalia] |
| Fax No.: | Not Available |
| E-Mail : | admin@preciseconchem.in precisechemicals@rediffmail.com |
| Website : | http://www.preciseconchem.in |
| Factory : | Plot No. 34, Near Vijan Polymer, GIDC Panoli, Ankleshwar, Bharuch - 394115, Gujarat, India. |

DIRECTORS

As on 31.03.2018

| | | | | |
|------------------------------|--|----------------------------------|-------------------|-----------------|
| Name : | Mr. Bhagwanbhai Shamjibhai Movalia | | | |
| Designation : | Managing Director | | | |
| Address : | Plot No. 69, Sector - 8A, C.B.D. Belapur, Navi Mumbai – 400614, Maharashtra, India | | | |
| Date of Birth/Age : | 31.05.1966 | | | |
| Date of Appointment : | 18.01.2008 | | | |
| DIN No.: | 01776414 | | | |
| Other Directorship: | | | | |
| | CIN/FCRN | Company Name | Begin Date | End Date |
| | U27310MH2011PTC219983 | SPPLICETEK INDIA PRIVATE LIMITED | 03/10/2011 | - |
| Name : | Mr. Mahesh Narsibhai Movalia | | | |
| Designation : | Wholetime Director | | | |
| Address : | Plot No. 69, Sector - 8A, C.B.D. Belapur, Navi Mumbai – 400614, Maharashtra, India | | | |
| Date of Birth/Age : | 23.10.1981 | | | |
| Date of Appointment : | 18.01.2008 | | | |
| DIN No.: | 01776460 | | | |
| Other Directorship: | | | | |
| | CIN/FCRN | Company Name | Begin Date | End Date |
| | U27310MH2011PTC219983 | SPPLICETEK INDIA PRIVATE LIMITED | 20/07/2011 | - |
| Name : | Mr. Mukesh Narsihbhai Movalia | | | |
| Designation : | Director | | | |
| Address : | Plot No. 69, Sector - 8A, C.B.D. Belapur, Navi Mumbai – 400614, Maharashtra, India | | | |
| Date of Birth/Age : | 02.06.1979 | | | |
| Date of Appointment : | 18.01.2008 | | | |
| DIN No.: | 01776477 | | | |

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Other Directorship:

| CIN/FCRN | Company Name | Begin Date | End Date |
|-----------------------|----------------------------------|------------|----------|
| U27310MH2011PTC219983 | SPPLICETEK INDIA PRIVATE LIMITED | 20/07/2011 | - |

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

| Names of Shareholders | No. of Shares |
|------------------------------------|---------------|
| Bhagwanbhai Shamjibhai Movalia | 7000 |
| Mahesh Narsibhai Movalia | 1500 |
| Mukesh Narsibhai Movalia | 1500 |
| Bhagwanbhai Movalia HUF | 671900 |
| Bhavesh Manubhai Gondalia | 100 |
| Chhaganbhai Gokulbhai Gondalia HUF | 100 |
| Manubhai Gokulbhai Gondalia HUF | 100 |
| Nirmala Vajubhai Gondalia | 100 |
| Leelavati M. Movalia | 100 |
| Amita Mahesh Movalia | 100 |
| Total | 682500 |

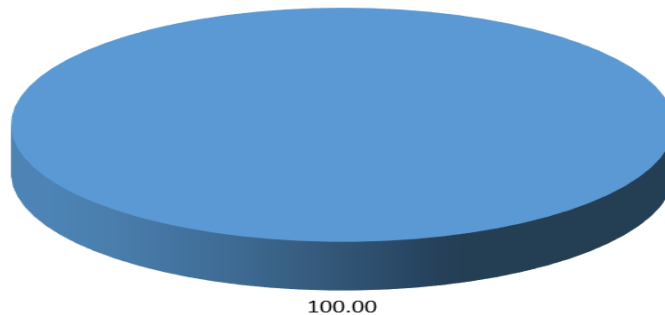
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

| Category | Percentage |
|--|---------------|
| Promoter – (Individual/ Hindu Undivided Family – Indian) | 100.00 |
| Total | 100.00 |

Share holding pattern

■ Promoter – (Individual/ Hindu Undivided Family – Indian)



BUSINESS DETAILS

| | | |
|-----------------------------|---|---|
| Line of Business : | Providing Innovative and Quality Products and Solutions to the Construction Industry. (Registered Activity) | |
| Products/ Services : | Item Code No. | Product/ Services Description |
| | 99612690 | Ready Mix Plaster, Sand, Fly Ash and Transportation |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |
| Terms : | Not Divulged | |

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

| | |
|--------------------|--|
| Suppliers : | <ul style="list-style-type: none"> • ACC Limited • Ambuja Cements Limited • Bharat Motors • Bhanubhai Jivrajbhai Sojitra • Bharat Mineral Corporation |
|--------------------|--|

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| | | | | | | | | | | | | | | | | | | | |
|---|---|------------------|-------------------|---------------|--|---------------------------------------|----|-----------------------|----|-------------------------------|----|-----------------------|----|---|----|---|----|---|----|
| | <ul style="list-style-type: none"> • Credence Engineers and Company • Ghanshyam Traders • Gujarat Gas Company Limited • Dakshin Gujrat VIJ Company Limited • Eagle Lime Chemicals • I Key Host • K. K. Corporation • Lucky Electricals • Maa Shakti Road Carriers • R B Mineral Corporation • Ramdev Road Ways | | | | | | | | | | | | | | | | | | |
| Customers : | <ul style="list-style-type: none"> • Aditya Shagun Developer • Akash Enterprises • B. M. Constructions • Balkrishna Enterprises • Clover Construction • Club Aquaria Enterprises • D. R. Enterprises • D. S. Kulkarni Devellopors Limited • Ekta Land Developers • Ekta Realtors • Fairdeal Food Products • Gold Prism Really Private Limited • Govind Gopal and Company • H O Enterprise • Kalpesh Sales Agency • Kamber Constructions | | | | | | | | | | | | | | | | | | |
| No. of Employees : | Information declined by the management | | | | | | | | | | | | | | | | | | |
| Bankers : | <table border="1"> <tr> <td>Bank Name</td> <td>Axis Bank Limited</td> </tr> <tr> <td>Branch</td> <td>CCSU Thane, Dhiraj Bagh, Near Hariniwas Circle, LBS Marg, Thane West, Thane – 400602, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation)</td> <td>--</td> </tr> <tr> <td>Contact Number</td> <td>--</td> </tr> <tr> <td>Name of Account Holder</td> <td>--</td> </tr> <tr> <td>Account Number</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening)</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained (If Possible)</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (If any)</td> <td>--</td> </tr> </table> | Bank Name | Axis Bank Limited | Branch | CCSU Thane, Dhiraj Bagh, Near Hariniwas Circle, LBS Marg, Thane West, Thane – 400602, Maharashtra, India | Person Name (With Designation) | -- | Contact Number | -- | Name of Account Holder | -- | Account Number | -- | Account Since (Date/Year of Account Opening) | -- | Average Balance Maintained (If Possible) | -- | Credit Facilities Enjoyed (If any) | -- |
| Bank Name | Axis Bank Limited | | | | | | | | | | | | | | | | | | |
| Branch | CCSU Thane, Dhiraj Bagh, Near Hariniwas Circle, LBS Marg, Thane West, Thane – 400602, Maharashtra, India | | | | | | | | | | | | | | | | | | |
| Person Name (With Designation) | -- | | | | | | | | | | | | | | | | | | |
| Contact Number | -- | | | | | | | | | | | | | | | | | | |
| Name of Account Holder | -- | | | | | | | | | | | | | | | | | | |
| Account Number | -- | | | | | | | | | | | | | | | | | | |
| Account Since (Date/Year of Account Opening) | -- | | | | | | | | | | | | | | | | | | |
| Average Balance Maintained (If Possible) | -- | | | | | | | | | | | | | | | | | | |
| Credit Facilities Enjoyed (If any) | -- | | | | | | | | | | | | | | | | | | |

| | | | |
|---------------------|---|--|--|
| | Account Operation | -- | |
| | Remarks (If any) | -- | |
| Facilities : | Secured Loan | 31.03.2017 (INR in Million) | 31.03.2016 (INR in Million) |
| | Long-term Borrowings | | |
| | Punjab National Bank {loan A/c} | 0.000 | 20.027 |
| | Punjab National Bank (Cash Credit) | (0.013) | 15.999 |
| | City Union Bank (Cash Credit) | 28.738 | 0.000 |
| | City Union Bank (loan A/c) | 11.845 | 0.000 |
| | Kotak Mahindra Bank | 2.989 | 0.000 |
| | HDFC Bank Ltd Car loan (Secured by Hypothecation of Motor Car) | 0.537 | 0.781 |
| | Volkswagon Financial Services | 0.428 | 0.000 |
| | Short-term borrowings | | |
| | Deutsche Bank | 5.000 | 0.000 |
| | Kotak Mahindra Bank | 1.500 | 0.000 |
| | RBL Bank | 2.500 | 0.000 |
| | Total | 53.524 | 36.807 |
| | NOTE: Long-term Borrowings : Secured by Hypothecation of Stock, Book Debts, FDR Receipts and Mortgage of Factory Premises and Personal guarantee of the Directors. | | |

| | |
|--|--|
| Auditors : | |
| Name : | Jayant and Company Chartered Accountants |
| Address : | 402, Hamam House, 4 th Floor, Ambalal Doshi Marg, (Hamam Street), Mumbai – 400001, Maharashtra, India |
| Tel. No.: | 91-22-22690614 / 23697140 |
| E-Mail : | jayant_sj@hotmail.com |
| Income-tax PAN of auditor or auditor's firm : | AALPS8966J |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Related Party : | Spplivetek India Private Limited |

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 1000000 | Equity Shares | INR 10/- each | INR 10.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|-------------------|
| 682500 | Equity Shares | INR 10/- each | INR 6.825 Million |

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|-------------------|-------------------|-------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 6.825 | 6.825 | 6.825 |
| (b) Reserves & Surplus | 8.780 | 6.419 | 4.660 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 15.605 | 13.244 | 11.485 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 44.524 | 36.807 | 45.511 |
| (b) Deferred tax liabilities (Net) | 3.749 | 3.749 | 3.749 |
| (c) Other long term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 48.273 | 40.556 | 49.260 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 59.985 | 55.256 | 32.007 |
| (b) Trade payables | 42.267 | 21.555 | 16.221 |
| (c) Other current liabilities | 7.771 | 6.292 | 3.196 |
| (d) Short-term provisions | 0.970 | 0.575 | 0.413 |
| Total Current Liabilities (4) | 110.993 | 83.678 | 51.837 |
| TOTAL | 174.871 | 137.478 | 112.582 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 52.791 | 53.422 | 56.773 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.021 | 0.021 | 0.021 |
| (c) Deferred tax assets (net) | 0.000 | 0.000 | 0.000 |
| (d) Long-term Loan and Advances | 1.014 | 1.014 | 0.322 |
| (e) Other Non-current assets | 0.052 | 0.065 | 0.082 |
| Total Non-Current Assets | 53.878 | 54.522 | 57.198 |
| (2) Current assets | | | |

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| | | | |
|-----------------------------------|----------------|----------------|----------------|
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 29.021 | 28.609 | 19.836 |
| (c) Trade receivables | 88.774 | 50.274 | 33.736 |
| (d) Cash and cash equivalents | 0.931 | 1.668 | 0.197 |
| (e) Short-term loans and advances | 2.267 | 2.405 | 1.615 |
| (f) Other current assets | 0.000 | 0.000 | 0.000 |
| Total Current Assets | 120.993 | 82.956 | 55.384 |
| TOTAL | 174.871 | 137.478 | 112.582 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|------------------|---|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Revenue from Operation | 246.595 | 167.398 | 121.624 |
| | Less: Vat, Excise and Service tax | 24.376 | 22.457 | 10.986 |
| | | 222.219 | 144.941 | 110.638 |
| | Other Income | 2.750 | 1.344 | 0.324 |
| | TOTAL | 224.969 | 146.285 | 110.962 |
| Less | EXPENSES | | | |
| | Cost of Materials Consumed | 188.133 | 117.527 | 87.944 |
| | Employees benefits expense | 4.907 | 3.779 | 2.956 |
| | Other expenses | 12.132 | 8.268 | 6.851 |
| | TOTAL | 205.172 | 129.574 | 97.751 |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 19.797 | 16.711 | 13.211 |
| Less | FINANCIAL EXPENSES | 11.096 | 9.326 | 6.173 |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 8.701 | 7.385 | 7.038 |
| Less/ Add | DEPRECIATION/ AMORTISATION | 3.627 | 4.375 | 4.897 |
| | PROFIT/ (LOSS) BEFORE TAX | 5.074 | 3.010 | 2.141 |
| Less | TAX | 0.970 | 0.575 | 0.408 |
| | PROFIT/ (LOSS) AFTER TAX | 4.104 | 2.435 | 1.733 |
| | Earnings / (Loss) Per Share (INR) | 6.01 | 3.57 | 2.54 |

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Current Maturities of Long term debt | NA | NA | NA |
| Net cash flows from (used in) operations | NA | NA | NA |
| Net cash flow from operating activity | NA | NA | NA |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 145.81 | 126.60 | 111.30 |
| Account Receivables Turnover (Income / Sundry Debtors) | 2.50 | 2.88 | 3.28 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 82.00 | 66.94 | 67.32 |
| Inventory Turnover (Operating Income / Inventories) | 0.68 | 0.58 | 0.67 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 0.38 | 0.31 | 0.23 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.89 | 0.88 | 0.86 |
| Debt Equity Ratio (Total Liability / Networth) | 6.70 | 6.95 | 6.75 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 7.11 | 6.32 | 4.51 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 3.38 | 4.03 | 4.94 |
| Interest Coverage Ratio (PBIT / Financial Charges) | 1.78 | 1.79 | 2.14 |

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PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|------------|------------|------------|
| Net Profit Margin ((PAT / Sales) * 100) | % | 1.85 | 1.68 | 1.57 |
| Return on Total Assets ((PAT / Total Assets) * 100) | % | 2.35 | 1.77 | 1.54 |
| Return on Investment (ROI) ((PAT / Networth) * 100) | % | 26.30 | 18.39 | 15.09 |

SOLVENCY RATIOS

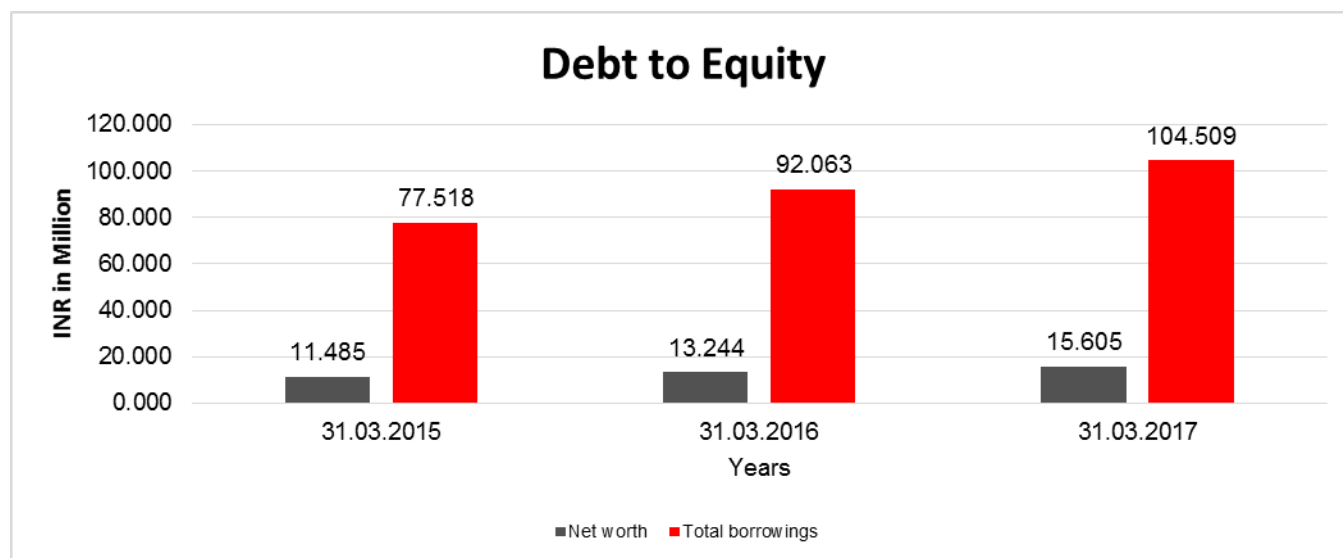
| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|--|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | | 1.09 | 0.99 | 1.07 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | | 0.83 | 0.65 | 0.69 |
| G-Score Ratio Financial (Networth / Total Assets) | | 0.09 | 0.10 | 0.10 |
| G-Score Ratio Debt (Debts / Equity Capital) | | 15.31 | 13.49 | 11.36 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | | 1.09 | 0.99 | 1.07 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

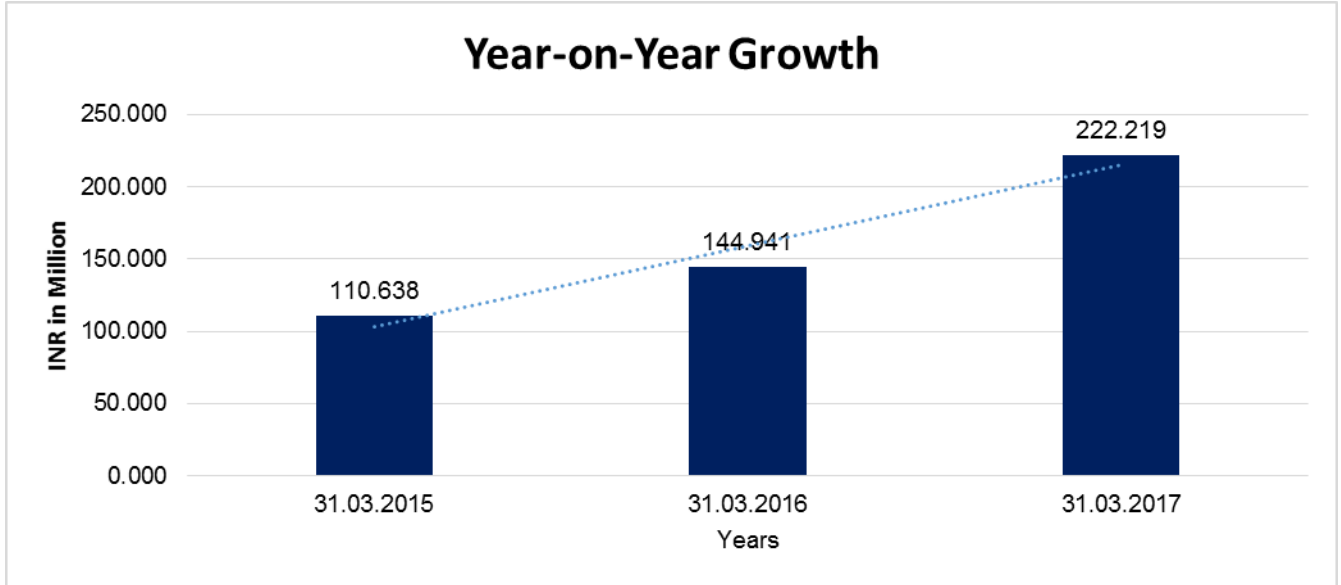
| Particular | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|--------------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Share Capital | 6.825 | 6.825 | 6.825 |
| Reserves & Surplus | 4.660 | 6.419 | 8.780 |
| Net worth | 11.485 | 13.244 | 15.605 |
| long-term borrowings | 45.511 | 36.807 | 44.524 |
| Short term borrowings | 32.007 | 55.256 | 59.985 |
| Total borrowings | 77.518 | 92.063 | 104.509 |
| Debt/Equity ratio | 6.749 | 6.951 | 6.697 |



YEAR-ON-YEAR GROWTH

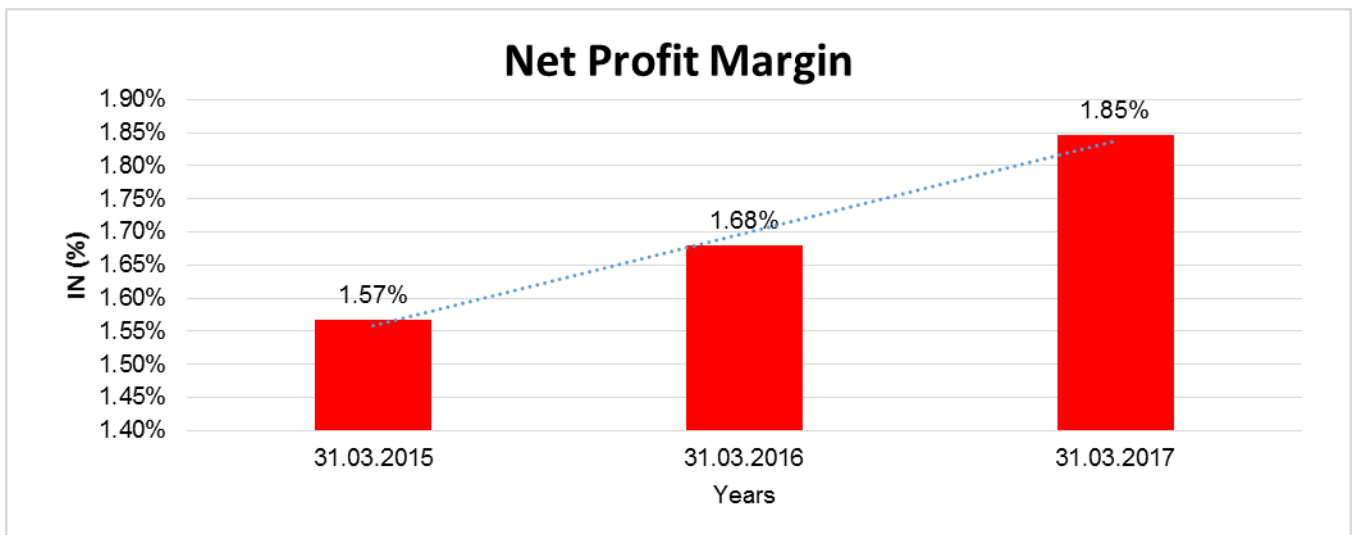
| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 110.638 | 144.941 | 222.219 |
| | | 31.005 | 53.317 |

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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 110.638 | 144.941 | 222.219 |
| Profit/(Loss) | 1.733 | 2.435 | 4.104 |
| | 1.57% | 1.68% | 1.85% |



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LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|---|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | No |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | Yes |
| 19 | Major customers | Yes |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

CORPORATE INFORMATION

The company was incorporated in the year 2011 as private Limited Company. The business of the company is providing innovative and quality products and solutions to the Construction Industry. The company introduce braded premium River Sand in Maharashtra and Gujarat. The company is engaged in extensive product development before launching SILICOpast Ready Mix Plaster. The company owns and operates a state of the art manufacturing facility at Panoli GIDC, Bharuch, and Gujarat for the production of SILICOpast Ready Mix Plaster. The business of the company is also Transportation of goods.

FINANCIAL RESULTS

During the period, the company has recorded a higher turnover and other income of INR 224.969 Million as against the turnover of INR 146.285 Million in the previous year and has made a higher Profit after tax of INR 4.104 Million as against the profit of INR 2.435 Million in the corresponding period of previous year. The directors hope to achieve the better results in the year to come.

UNSECURED LOAN

| Particulars | 31.03.2017 (INR in Million) | 31.03.2016 (INR in Million) |
|--------------------------------------|--------------------------------|--------------------------------|
| Short-term borrowings | | |
| Loans from Other Parties | | |
| Amita Mahesh Movalia | 1.206 | 1.108 |
| Bhavesh Manubhai Gondalia | 0.111 | 0.111 |
| Chhaganbhai Gokalbhai Gondalia (HUF) | 0.471 | 0.471 |
| Leelavati M Movalia | 1.706 | 1.607 |
| Mahesh N Movalia | 30.946 | 26.874 |
| Manubhai Gondalia (HUF) | 0.277 | 0.277 |
| Mukesh N Movalia | 12.917 | 15.331 |
| Nirmala Vrajlal Gondalia | 0.249 | 0.249 |
| Bhagwanbhai Movalia | 3.102 | 9.228 |
| Total | 50.985 | 55.256 |

INDEX OF CHARGES

| S No | SRN | Charge Id | Charge Holder Name | Date of Creation | Date of Modification | Date of Satisfaction | Amount | Address |
|------|-------------------|-------------------|--------------------|------------------|----------------------|----------------------|------------|--|
| 1 | G67 016 451 | 100 125 568 | Axis Bank Limited | 23/08/ 2017 | 02/11/ 2017 | - | 57239000.0 | CCSU Thane, Dhiraj Bagh, Near Hariniwas Circle, LBS Marg, Thane West, Thane - 400602, Maharashtra, India |

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PRECISE CONCHEM PRIVATE LIMITED - 532549

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| | | | | | | | | |
|---|-------------------|-------------------|----------------------------------|----------------|---|----------------|------------|---|
| 2 | G48 642 086 | 100 110 422 | City Union Bank Limited | 29/09/ 2016 | - | - | 46000000.0 | S-1, Silvanto, 349-ACentral Avenue Road, Chembur, Mumbai-400071, Maharashtra, India |
| 3 | G48 104 376 | 102 938 86 | Punjab Nationa l Bank | 13/06/ 2011 | - | 04/07/ 2017 | 49000000.0 | Old CIDCO Administration Building, Sector 1, Vashi, Navi Mumbai – 400703, Maharashtra, India |
| 4 | C46 717 120 | 101 841 43 | HDFC Bank Limited | 27/10/ 2009 | - | 18/03/ 2015 | 1955000.0 | HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai – 400013, Maharashtra, India |
| 5 | C46 718 714 | 101 808 91 | HDFC Bank Limited | 15/09/ 2009 | - | 18/03/ 2015 | 1596425.0 | HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai – 400013, Maharashtra, India |
| 6 | C46 714 770 | 101 788 51 | HDFC Bank Limited | 15/09/ 2009 | - | 18/03/ 2015 | 1596425.0 | HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai – 400013, Maharashtra, India |
| 7 | B15 680 101 | 101 985 36 | Citi Bank N. A. | 29/01/ 2010 | - | 13/06/ 2011 | 3575000.0 | CITI Tower, Dr. S.S. Rao Road, Parel, Mumbai – 400012, Maharashtra, India |

FIXED ASSETS

- Air Conditioner
- Computer Set
- Ertiga Car
- Furniture and Fixture
- Mobile Handset
- Motor Car
- Office Equipment
- TV Set
- HP Printer
- Fire Extinguishers
- Machinery
- Generator Set
- Fly Ash Drum and Waram

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- Plant & Machinery
- Weight Machine
- CCTV Camera
- Laboratory equipment
- Material testing Equipment
- Factory building construction
- Plant and Machinery – Fan
- Samsung Freeze
- Gear Motor-Gujarat

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 72.80 |
| UK Pound | 1 | INR 94.88 |
| Euro | 1 | INR 84.38 |

INFORMATION DETAILS

| | |
|---------------------------|-----|
| Information Gathered by : | GAY |
| Analysis Done by : | NIY |
| Report Prepared by : | RSH |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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