

## MIRA INFORM REPORT

Report No. :	532856
Report Date :	02.10.2018

### IDENTIFICATION DETAILS

Name :	SARL METAL TRADING
Registered Office :	1 Rue Salomon Reinach, 78100 St Germain En Laye
Country :	France
Financials (as on) :	31.10.2017
Date of Incorporation :	18.12.1990
Com. Reg. No.:	B 380 202 606
Legal Form :	Limited
Line of Business :	Sale of Zinc and Zinc Residues.
No. of Employees :	14

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

#### NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**FRANCE - ECONOMIC OVERVIEW**

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

## **SUMMARY**

Company name	SARL METAL TRADING
Status	Active

## **CONTACT INFORMATION**

Company name	SARL METAL TRADING
Trading names	METAL TRADING
Registered address	1 RUE SALOMON REINACH 78100 ST GERMAIN EN LAYE
Correspondence address	1 RUE SALOMON REINACH 78100 ST GERMAIN EN LAYE
Telephone number	+33 130082010
Email address	<a href="mailto:zinc@metaltrading.fr">zinc@metaltrading.fr</a>
Website	<a href="http://www.metaltrading.fr">www.metaltrading.fr</a>

## **REGISTRATION**

Registration number	SIRET 380 202 606 00055 RCS Versailles B 380 202 606
VAT number	FR59380202606
Status	Active
Establishment date	18-12-1990
Legal form	Limited
Subscribed share capital	EUR 200.000

## **ACTIVITIES**

Sale of zinc and zinc residues.
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## **RELATIONS**

Shareholders	Unknown
Structure	Subsidiaries/participations: None on record
Branches	No branches on record

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## **MANAGEMENT**

<b>Name</b>	Dan Marjenberg
<b>Postition</b>	Director
<b>Remark</b>	Source: public sources only.

## **EMPLOYEES**

<b>Year</b>	2017
	14

## **BANK**

Unknown
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## **PAYMENTS**

Total number of Invoices available	70
Total number of Invoices paid within or up to 30 days after the due date	65
Total number of Invoices paid more than 30 days after the dues date	5
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

## **REMARKS**

Auditor: JEAN-LUC MOEHREL
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## **FINANCES**

### **ACTIVE ACCOUNT**

	31/10/2017	VARIATION	31/10/2016	VARIATION	31/10/2015	SECTOR MEDIAN 2017
Capital not	0	0%	0	0%	0	0

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called							
Total fixed assets	172,297	<b>-20.5%</b>	216,611	<b>-12.8%</b>	248,404	80,117	<b>115.1%</b>
- Intangible assets	82,452	<b>-24.0%</b>	108,445	<b>-0.9%</b>	109,478	0	<b>0%</b>
- Tangible assets	27,597	<b>111.0%</b>	13,077	<b>-70.2%</b>	43,867	26,252	<b>5.1%</b>
- Financial assets	62,248	<b>-34.5%</b>	95,089	<b>0.0%</b>	95,059	4,298	<b>1348.3%</b>
Net current assets	24,132,172	<b>13.6%</b>	21,238,437	<b>23.3%</b>	17,218,512	845,283	<b>2754.9%</b>
- Stocks	490,830	<b>-63.2%</b>	1,334,494	<b>-57.4%</b>	3,132,382	129,906	<b>277.8%</b>
- Advanced payments	70,211	<b>14.8%</b>	61,172	<b>67.6%</b>	36,504	0	<b>0%</b>
- Receivables	19,899,764	<b>4.4%</b>	19,054,479	<b>53.2%</b>	12,440,641	324,533	<b>6031.8%</b>
- Securities and cash	3,671,367	<b>365.7%</b>	788,292	<b>-51.0%</b>	1,608,984	112,974	<b>3149.7%</b>
- Prepaid expenses	-	-	-	-	-	347	-
Accounts of regularization	<b>134,662</b>	<b>430.8%</b>	<b>25,372</b>	<b>92.5%</b>	<b>13,179</b>	<b>0</b>	<b>0%</b>
<b>Total Assets</b>	<b>24,439,131</b>	<b>13.8%</b>	<b>21,480,420</b>	<b>22.9%</b>	<b>17,480,095</b>	<b>1,038,564</b>	<b>2253.2%</b>

**PASSIVE ACCOUNT**

	<b>31/10/2017</b>	<b>VARIATION</b>	<b>31/10/2016</b>	<b>VARIATION</b>	<b>31/10/2015</b>	<b>SECTOR MEDIAN 2017</b>	
<b>Shareholders' equity</b>	<b>7,276,757</b>	<b>15.2%</b>	<b>6,317,527</b>	<b>2.2%</b>	<b>6,178,625</b>	<b>385,523</b>	<b>1787.5%</b>
Share capital	200,000	<b>0%</b>	200,000	<b>0%</b>	200,000	80,000	<b>150.0%</b>
<b>Other capital resources</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0%</b>
Risk Provisions	161,713	<b>143.8%</b>	66,331	<b>64.8%</b>	40,251	0	<b>0%</b>
Liabilities	16,958,107	<b>12.3%</b>	15,095,764	<b>34.6%</b>	11,214,821	437,307	<b>3777.8%</b>
- Financial liabilities	7,301,174	<b>-6.6%</b>	7,821,285	<b>37.2%</b>	5,701,875	41,507	<b>17490.2%</b>
- Advanced payments received	135,465	<b>24.0%</b>	109,277	<b>43.8%</b>	76,008	0	<b>0%</b>
- Trade account payables	8,168,046	<b>27.1%</b>	6,427,858	<b>38.0%</b>	4,658,652	183,406	<b>4353.5%</b>
- Tax and social liabilities	1,333,949	<b>82.0%</b>	732,752	<b>-4.9%</b>	770,507	85,594	<b>1458.5%</b>
- Other debts and fixed assets	62,026	<b>1051.4%</b>	5,387	<b>-90.1%</b>	54,176	4,547	<b>1264.1%</b>

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liabilities							
Account regularization	0	0%	0	0%	0	0	0%
Total liabilities	24,439,130	13.8%	21,480,417	22.9%	17,480,094	1,038,564	2253.2%

**RESULTS**

	31/10/2017	VARIATION	31/10/2016	VARIATION	31/10/2015	SECTOR MEDIAN 2017	
Sales of Goods	94,815,679	42.1%	66,717,676	4.3%	63,955,619	1,880,133	4943.0%
Net turnover	94,535,058	43.9%	65,682,435	2.9%	63,817,645	1,817,738	5100.7%
- of which net export turnover	67,048,215	39.5%	48,053,529	23.4%	38,929,693	0	0%
Operating charges	94,397,290	40.5%	67,169,310	5.7%	63,534,251	1,822,600	5079.3%
Operating profit/loss	418,389	192.6%	-451,634	-207.2%	421,368	46,094	807.7%
Financial income	2,391,629	81.1%	1,320,556	-25.7%	1,778,336	328	729055.2%
Financial charges	1,212,961	145.3%	494,559	-74.0%	1,903,077	1,429	84781.8%
Financial profit/loss	1,178,668	42.7%	825,997	762.2%	-124,741	-57	2067938.6%
Pretax net operating income	1,597,057	326.6%	374,363	26.2%	296,627	46,613	3326.2%
Extraordinary income	102	-99.8%	48,109	92.6%	24,976	377	-72.9%
Extraordinary charges	63,595	-38.5%	103,370	136.7%	43,671	484	13039.5%
Extraordinary profit/loss	-63,493	-14.9%	-55,261	-195.6%	-18,695	0	0%
Net result	1,009,230	407.4%	198,901	4.9%	189,591	39,051	2484.4%

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.38
EUR	1	INR 84.65

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)