

MIRA INFORM REPORT

Report No. :	532655
Report Date :	02.10.2018

IDENTIFICATION DETAILS

Name :	SHIVKRUPA COTSPIN PRIVATE LIMITED
Registered Office :	G.No.-724/2, Virwade Road, Chopda, Dist-Jalgaon, Jalgaon – 425107, Maharashtra
Mob. No.:	91-9822431915 [Mr. Sunil M. Agarwal]
Country :	India
Financials (as on) :	Not Available
Date of Incorporation :	24.04.2017
CIN No.: [Company Identification No.]	U74999MH2017PTC294250
Capital Investment / Paid-up Capital :	INR 42.550 Million
PAN No.: [Permanent Account No.]	AAYCS5647J
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company.
Line of Business :	Manufacturer of Cotton Yarn. [Registered Activity and also Confirmed by management]
No. of Employees :	105 (Approximately) [In Office: 4; In Factory: 101]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

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Status :	Relatively new business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2017 and will start its business activity from January 2019.</p> <p>The company is a manufacturer of cotton yarn.</p> <p>The overall financial position of the company seems to be moderate.</p> <p>No payment terms are known.</p> <p>In view of aforesaid, the subject can be considered for business dealings on fully safe and secured trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.10.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Sunil M. Agarwal
Designation :	Managing Director
Contact No.:	91-9822431915
Date :	01.10.2018

LOCATIONS

Registered Office :	G.No.-724/2, Virwade Road, Chopda, Dist-Jalgaon, Jalgaon – 425107, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-9822431915 [Mr. Sunil M. Agarwal] 91-9503943515 [Mr. Aditya Agarwal]
Fax No.:	Not Available
E-Mail :	shivkrupacotspin@rediffmail.com
Location :	Owned
Factory :	Gat No. 722 and 723 Virwade Road, At Chopda, Tal: Chopda, Dist. Jalgaon – 425107, Maharashtra, India
Area :	547328 sq. ft.

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Location :	Owned
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DIRECTORS

AS ON 31.03.2018

Name :	Mr. Sunil Mohanlal Agrawal
Designation :	Managing Director
Address :	Narmada Niwas Patwe Galli Behind Balaji Mandir Chopda, Jalgaon – 425107, Maharashtra, India
Date of Birth/Age :	16.02.1962
Qualification :	B.Com
Experience :	20 Years
Date of Appointment :	24.04.2017
DIN No.:	02288758
Aadhaar No.:	4674 4388 2474

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U01100MH2008PTC186426	GOVARDHAN FARM PRODUCE MARKET PRIVATE LIMITED	02/09/2008	-
U17291MH2012PTC232795	SHIVKRUPA SPINTEX PRIVATE LIMITED	02/07/2012	-

Name :	Mr. Ashish Mohanlal Agrawal
Designation :	Director
Address :	Narmada Niwas Patwe Galli Behind Balaji Mandir Chopda, Jalgaon – 425107, Maharashtra, India
Date of Birth/Age :	45 Years
Qualification :	B.Com
Experience :	20 Years
Date of Appointment :	24.04.2017
DIN No.:	05310435

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U17291MH2012PTC232795	SHIVKRUPA SPINTEX PRIVATE LIMITED	02/07/2012	-

Name :	Mr. Ghansham Onkarlal Agrawal
Designation :	Director
Address :	Chanda Gauri Nagar Chopda Jalgaon – 425107, Maharashtra, India
Date of Birth/Age :	62 Years
Qualification :	B.Com
Experience :	62 Years
Date of Appointment :	24.04.2017
DIN No.:	07786659

Name :	Mr. Karan Ghanshyam Agrawal
Designation :	Director
Address :	Plot No 40 Chandagauri Nagar, Yawal Road, Chopda Jalgaon – 425107, Maharashtra, India
Date of Birth/Age :	28 Years
Qualification :	B.Com
Date of Appointment :	24.04.2017
DIN No.:	07786700
Name :	Mr. Aditya Sunil Agrawal
Designation :	Director
Address :	Patave Galli Behind Balaji Mandir Chopda, Jalgaon – 425107, Maharashtra, India
Date of Birth/Age :	24 Years
Qualification :	B.Com
Date of Appointment :	24.04.2017
DIN No.:	07786732

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 21.04.2017

Names of Shareholders		No. of Shares
Sunil Mohanlal Agarwal		2000
Ghansham Onkarlal Agarwal		2500
Ashish Mohanlal Agarwal		2000
Karan Ghanshyam Agarwal		2500
Aditya Sunil Agarwal		1000
Total		10000

AS ON 23.08.2018

Names of Allottees		No. of Shares
Anil Chhironjilal Agarwal		1000
Deepmala Rajendra Agarwal		500
Total		1500

AS ON 29.06.2018

Names of Allottees		No. of Shares
Ghansham Omkarlal Agarwal HUF		20000
Tirupati Warehouse		1000

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Vimalabai Mohanlal Agarwal		1000
Ganga Subhash Agarwal		1000
Godavari Bhatulal Agarwal		1000
Total		24000

AS ON 08.03.2018

Names of Allottees		No. of Shares
Ashish Mohanlal Agarwal		30000
Karan Ghanshyam Agarwal		25000
Ghanshyam Omkarlal Agarwal		25000
Priti Ashish Agarwal		5000
Aditya Sunil Agarwal		15500
Total		100500

AS ON 10.08.2017

Names of Allottees		No. of Shares
Ghansham Omkarlal Agarwal HUF		10000
Saroj Ghansham Agarwal		30000
Sunil Mohanlal Agarwal		20000
Ashish Mohanlal Agarwal		20000
Manjusha Sunil Agarwal		15000
Ashish Mohanlal Agarwal HUF		5000
Total		100000

AS ON 10.07.2017

Names of Allottees		No. of Shares
Sunil Mohanlal Agarwal		15000
Aditya Sunil Agarwal		4500
Vipul Ashok Agarwal		10000
Priya Vipul Bansal		10000
Total		39500

BUSINESS DETAILS

Line of Business :	Manufacturer of Cotton Yarn. [Registered Activity and also Confirmed by management]

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Products / Services :	Cotton Yarn
Brand Names :	Not Available
Agencies Held :	Not Available
Imports :	Not Divulged
Terms :	
Selling :	Cash
Purchasing :	Cash

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	105 (Approximately) [In Office: 4; In Factory: 101]	
Bankers :	Banker Name :	Not Divulged
	Branch :	--
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of	--

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	Account Opening) :	
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	Not Divulged
Memberships :	Not Available
Collaborators :	Not Available
Sister Concern [Confirmed management] by :	Shivkrupa Cotton Fiber Gat No.: 724/2, Virvade Road, At Chopda, Tal. Chopda, Dist: Jalgaon – 425107, Maharashtra, India Line of Business: Cotton Ginning and Pressing Factory

CAPITAL STRUCTURE

Authorised Capital :

No. of Shares	Type	Value	Amount
4950000	Equity Shares	INR 10/- each	INR 49.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4255000	Equity Shares	INR 10/- each	INR 42.550 Million

FINANCIAL DATA
[all figures are INR Million]

NEW BUSINESS

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--

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34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGE: NO CHARGES EXISTS FOR COMPANY

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.30
UK Pound	1	INR 95.56
Euro	1	INR 84.83

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	NYT
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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