

MIRA INFORM REPORT

Report No. :	532466
Report Date :	02.10.2018

IDENTIFICATION DETAILS

Name :	SIGMA CORPORATION
Registered Office :	Route 537-Goldman Drive, Po Box 300, Creamridge, NJ, 08514
Country :	United States
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	10.07.1985
Legal Form :	Corporation
Line of Business :	Subject manufactures and supplies water and wastewater infrastructure products, fire protection, trench drain, and OEM products for water and wastewater industries in North America.
No. of Employees :	225

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	SIGMA CORPORATION
Trade Name	CIPCO INC. UNISOURCE SIGMA
ID	ID
ID Details	0100265812
Creation Date	1985
Incorporation Date	07/10/1985
Legal Address	ROUTE 537-GOLDMAN DRIVE PO BOX 300, CREAMRIDGE,NJ,08514
Operative Address	700 Goldman Drive Cream Ridge, NJ 08514, USA
Telephone	(800) 999-2550
Fax	(609) 758-1158
Legal Form	CORPORATION
E-Mail	CRMCSR@sigmaco.com
Registered In	NEW JERSEY
Website	www.sigmaco.com
Contact	Larry Rybacki - President
Staff	225
Activity	SIC Code: 5074, Plumbing and Heating Equipment and Supplies (Hydronics) NAICS Code: 423720, Plumbing and Heating Equipment and Supplies (Hydronics) Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
Bank of America	

Description

-

HISTORY

History

Sigma Corporation Inc was founded in 1985.

Key Developments

Tax Suspension Start

Date:

07-30-1993

Tax Suspension End

Date:08.20.1996

Parent Company

SIGMA Corporation operates as a subsidiary of:

Sigma International Group, Inc

700 Goldman Drive

Cream Ridge, NJ 08514

United States

PRINCIPAL ACTIVITY

General Description

SIGMA Corporation manufactures and supplies water and wastewater infrastructure products, fire protection, trench drain, and OEM products for water and wastewater industries in North America.

Service/Product Description

It offers waterworks products, including fittings and municipal castings; accessories, such as flange packs, gaskets, bolts, and others; fabricated products, which include threaded flanges for ductile iron, threaded bells, ductile iron and cast iron filler flanges, anchor flanges, and wall collars; pipe restraint products; and extended products that include copper tracer wire, marking tape, lubricants, polywrap, and others, as well as offers linings and coatings, flange fittings, and flange adaptors. The company also provides pipping products that include fire protection products, such as threaded and flanged fittings, welded products, and valve products; plumbing products; and other products. In addition, it offers drainage solutions, such as steel, concrete, and plastic trench drain systems; and fitting coatings and linings, pipe restraint product coatings and linings, and other coatings and linings; and OEM products, such as automotive parts, elevator products, energy industry products, fire hydrants, impellers, industrial counterweights, pumps and valves, tools, and volutes.

Sales	Wholesale
Operations Area	National and International
Imports From	China, India
Export To	China
Employees	225 employees
Payments With Suppliers	Regular

BRANDS

Brand	Comments
ONE LOK	-
Sigma	-
OMNI*SLEEVE	-
SIGMA FLANGE	-

CLIENTS

Name of Client	Country	Comments
Wor Biz Trading Co.,Ltd(Anhui)	China	-
Comments		-

SUPPLIERS

Supplier Name	Country	Comments
Psmith Procurement Private Ltd.	India	-
Beijing Tongzhou Songzhuang	China	-
Calcutta Export Company	India	-
Beijing Famed Machinery Co.Ltd	China	-
SHAANXI FANGZHI TRADE CO.,LTD	China	-
Comments		-



MIRA INFORM PRIVATE LIMITED
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info@mirainform.com
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<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

LOCATION

Headquarters

700 Goldman Drive Cream Ridge, NJ 08514, USA

Branches

It has locations in Cream Ridge, New Jersey; Alexander City, Alabama; Sauk Village, Illinois; Houston, Texas; Ontario, California; and Canada, as well as warehouse locations throughout the United States and Canada.

Southeast Region
Alexander City, Alabama
1500 Highway 22 W
Alexander City, AL 35010
P: (800) 824-4513
F: (256) 234-4956
ALXCSR@sigmaco.com

Midwest Region
Sauk Village, Illinois
21699 Torrence Avenue
Sauk Village, IL 60411
P: (888) 999-0420
F: (708) 758-6790
CHICSR@sigmaco.com

Southwest Region
Houston, Texas
5000 Askins Lane
Houston, TX 77093
P: (800) 999-0109
F: (281) 987-0200
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SIGMA Piping Products
5000 Askins Lane
Houston, TX 77093
Map and Directions
Ed Eichmann
GM – Piping Products
P: (281) 547-0717
EEichmann@sigmaco.com

Western Region
Ontario, California
4652 E. Guasti Road
Ontario, CA 91761
P: (800) 688-6230

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Auburn, WA 98001
P: (800) 688- 6230
F: (909) 391-2033
ONTCSR@sigmaco.com

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	SIGMA Corporation operates as a subsidiary of: Sigma International Group, Inc 700 Goldman Drive Cream Ridge, NJ 08514 United States Ultimate Parent: Fairfax Financial Holdings Limited 95 Wellington Street West Suite 800 Toronto, ON M5J 2N7 Canada
Management	Title: TREASURER Name: MARCUS,JEFFREY Address: 700 GOLDMAN DRIVE, CREAM RIDGE, ,US Title: PRESIDENT Name: RYBACKI,LAWRENCE Address: 700 GOLDMAN DRIVE, CREAM RIDGE, US Title: CHIEF EXEC. OFFICER (CEO) Name: PAIS,VICTOR Address: 700 GOLDMAN DR, CREAM RIDGE, , , US Agent: JEFFREY MARCUS Agent/SOP Address: ROUTE 537-GOLDMAN DRIVE PO BOX 300, CREAM

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info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Subsidiary Companies

RIDGE,NJ,08514

Raven Products, LLC
United States

Related Companies

Pipeline Components, Inc
United States
Eastern Canada
Dave Pietrgya
Regional Manager
P: (586) 703-6577
DPietryga@sigmaco.com

Dennis Loughead
Territory Manager
DLoughead@sigmaco.com
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UK

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Tony Elliott – Chief Executive Officer
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aelliott@sigma-asl.com
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Sigma Flow Control India Ltd.
"TOBACCO HOUSE", Room # 506, 5th FLOOR,
1 & 2 Old Court House Corner,
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Phone +91 33 2262 4871
https://sigmaflow.in/office_location.php

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. The following information has been provided by private sources:

Year/Currency

2017 USD

Sales

105.000.000

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Money Flow

Normal

LEGAL FILINGS

Lawsuits

SIGMA CORPORATION v. THE VELLANO CORPORATION

Plaintiff: SIGMA CORPORATION

Defendant: THE VELLANO CORPORATION

Case Number: 3:2017cv03340

Filed: May 11, 2017

Court: New Jersey District Court

Office: Trenton Office

County: Monmouth

Referring Judge: Douglas E. Arpert

Presiding Judge: Michael A. Shipp

Nature of Suit: Other Contract

Cause of Action: 28:1332

Jury Demanded By: Plaintiff

Bass & Hays Foundry Inc v. Sigma Corporation

Plaintiff: Bass & Hays Foundry Inc

Defendant: Sigma Corporation

Case Number: 4:2016cv00717

Filed: August 1, 2016

Court: Texas Northern District Court

Office: Fort Worth Office

County: Tarrant

Presiding Judge: Reed C O'Connor

Nature of Suit: Other Contract

Cause of Action: 28:1332

Jury Demanded By: Plaintiff

IN RE DUCTILE IRON PIPE FITTINGS ("DIPF")
INDIRECT PURCHASER ANTITRUST LITIGATION

Plaintiff: STATE OF INDIANA

Defendant: McWANE INC., SIGMA CORPORATION
and STAR PIPE PRODUCTS, LTD.

Interested Party: J&J MUNICIPAL SUPPLY INC.

In Re: DUCTILE IRON PIPE FITTINGS ("DIPF")
INDIRECT PURCHASER ANTITRUST LITIGATION

Case Number: 3:2014mc00009

Filed: September 16, 2014

Court: Indiana Southern District Court

Office: Evansville Office

Presiding Judge: Richard L. Young

Referring Judge: William G. Hussmann

Trademarks

Nature of Suit: Other

SIGMA
METAL PIPE FITTINGS WITH AND WITHOUT
FLANGES AND METAL GASKETS
Owned by: SIGMA CORPORATION
Serial Number: 73761196

ONE LOK
pipe restraints
Owned by: Sigma Corporation
Serial Number: 77239449

OMNI*SLEEVE
PIPE WALL SLEEVE
Owned by: Sigma Corporation
Serial Number: 73792678
No found.

Patents Registered

Renewals

Annual Report Month: JULY
Last Annual Report
Filed:
04/17/2018
Year: 2018

Annual Report Filing
with address change
2016
Annual Report filing
with officer/member
change
2018
Annual Report filing
with officer/member
change
2016
Annual Report filing
with officer/member
change
2015

UCC (Uniform Commercial Code)

Organization:SIGMA CORPORATION
City: CREAM RIDGE
Filing: 52801983
Filing Status: Active
Filing Date: 05/25/2018

Organization:SIGMA CORPORATION
City: CREAM RIDGE
Filing: 52743623

Filing Status: Active
Filing Date:: 04/23/2018

Organization: SIGMA CORPORATION
City: CREAM RIDGE
Filing: 52675072
Filing Status: Active
Filing Date: 03/12/2018

Organization: SIGMA CORPORATION
City: CREAM RIDGE
Filing: 52544314
Filing Status: Active
Filing Date: 12/11/2017

The company is not listed in the OFAC list.

OFAC Sanctions List Search

SUMMARY

Summary

Founded in 1985, Sigma Corporation is an organization in the Plumbing Equipment and Supplies Industry headquartered in Cream Ridge, NJ. The company has 225 regular employees and generates an estimated \$105 million USD in annual revenue. It operates nationally and internationally, mainly exporting to China. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts

Controlled

Payments

Regular

Cash Flow

Normal

State

REINSTATED FOR TAXES

Businesses that have been voided, revoked or placed on the inactive list may reinstate to become active again.

The company had been voided for failure to file its annual reports and was REINSTATED REACTIVATED

It is now active.

INTERVIEW

First Name	NA
Position	Operator
Comments	She confirmed the name of the company and the address of the headquarters. However, she was reluctant to provide any further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.37
USD	1	INR 73.29

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)