

**SIR HURKISONDAS NURROTUMDAS RELIANCE FOUNDATION HOSPITAL AND RESEARCH  
CENTRE - 532905\_MIRA** **PAGE NO. : 1**

**MIRA INFORM REPORT**

Report No. :	532905
Report Date :	02.10.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	SIR HURKISONDAS NURROTUMDAS RELIANCE FOUNDATION HOSPITAL AND RESEARCH CENTRE
<b>Registered Office :</b>	Raja Ram Mohan Roy Road, Prathana Samaj Girgaun Mumbai – 400004, Maharashtra
<b>Tel. No.:</b>	91-22-61305000/ 61305005/ 61305001
<b>Country :</b>	India
<b>Financials (as on) :</b>	Not Divulged
<b>Year of Establishment :</b>	1925
<b>Capital Investment / Paid-up Capital :</b>	Not Divulged
<b>IEC No.:</b> [Import-Export Code No.]	0313059101
<b>PAN No.:</b> [Permanent Account No.]	AANTS2921H
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AANTS2921H1Z8
<b>Legal Form :</b>	Charitable Trust
<b>Line of Business :</b>	Providing Healthcare Services. [Confirmed by management]
<b>No. of Employees :</b>	1500 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a well-established and renowned health care institution erstwhile founded in the year 1925 bearing a rich heritage as “Sir Hurkisondas Nurrotumdass Hospital and Research Centre” subsequently in its 90th year it was rebuilt by the Reliance Foundation in to a modern 22 storey tower with two heritage wings and was inaugurated by Prime Minister Narendra Modi as on October 25, 2014.</p> <p>Subject is engaged in providing Health Care Services.</p> <p>This hospital has collaboration with John Hopkins, MD Anderson Cancer Centre, Massachusetts General Hospitals and University of Southern California and is a multi- specialty tertiary care hospital with 6 thrust areas: Cardiac Sciences, Nephro-Urology, Neuro Sciences, Oncology, Orthopaedics and Spine, and Woman &amp; Child Health.</p> <p>The Hospital has a Medical Mall with progressive diagnostic services, including Laboratories, Radiology &amp; Imaging, and Nuclear Medicine.</p> <p>The hospital provides 341 Bed Facilities, ATM, Kids’ Zone – Outpatient Area, Kids’ Zone – Inpatient Room, Retail Pharmacy, Visitors Cafeteria and latest Technology Equipments.</p> <p>Rating takes into consideration the subject’s extensive experience and resourceful promoters and established brand name.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the hospital can be considered for business dealings at usual trade terms and conditions.</p> <p><b>NOTE:</b></p> <p>Mr. Charudatta Kulkarni (Senior Manager) has confirmed that “Trading or Active Trust” is the department of “Sir Hurkisondas Nurrotumdass Reliance Foundation Hospital and Research Centre”.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**EXTERNAL AGENCY RATING**

NOT AVAILABLE

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Charudatta Kulkarni
<b>Designation :</b>	Senior Manager
<b>Contact No.:</b>	91-9004399369
<b>Date :</b>	01.102018

**LOCATIONS**

<b>Registered Office/ Hospital and Research Center :</b>	Raja Ram Mohan Roy Road, Prathana Samaj Girgaun Mumbai – 400004, Maharashtra, India
<b>Tel. No.:</b>	91-22- 66105555/ 66106250/ 61305000/ 61305005
<b>Mobile No.:</b>	91-9004399369 (Mr. Charudatta Kulkarni)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:charudatta.kulkarni@hnhospital.com">charudatta.kulkarni@hnhospital.com</a> <a href="mailto:info@rfhospital.org">info@rfhospital.org</a>
<b>Website :</b>	<a href="http://www.rfhospital.com">www.rfhospital.com</a>

**DIRECTORS**

<b>Name :</b>	Dr. Gustad Daver
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<b>Designation :</b>	Medical Director and HOD Surgery, Consultant - General, Thoracic and Vascular Surgery
<b>Qualification:</b>	MBBS, M.S. (Gen Surgery), MD (USA). Post-Doctoral Fellowship for 3 years at Baylor College of Medicine, Houston Texas in Cardiac and Vascular Surgery and Multi Organ Transplant Surgery under world renowned Surgeon Dr. Michael E DeBakey.
<b>Experience:</b>	<p>Work experience of more than 36 Years. Prior to this, he was Director Professional Services at P.D. Hinduja National Hospital and Medical Research Centre and Consultant Surgeon in General, Vascular and Thoracic Surgery for 9 years from July 2004 to June 2013.</p> <p>During his illustrious career, he has held postions of Dean of Grant Medical College and Sir JJ Group of Hospitals and he has also been Professor and Head of Surgery.</p> <p>He has worked as faculty in Surgery for 25 years in various government medical colleges of Maharashtra.</p>
<b>Name :</b>	Mr. Johar Sabuwala
<b>Designation :</b>	Chief Financial Officer
<b>Qualification:</b>	M.Com, Mumbai University Chartered Accountant, Institute of Chartered Accountants of India Certified Information Systems Auditor, ISACA, USA
<b>Experience:</b>	He has work experience of 13 Years in healthcare industry. His last role was CFO of renowned Jaslok Hospital and Research Centre, Mumbai. He has also worked with various service companies of the leading philanthropy - Aga Khan Development Network including Aga Khan Education Service in India as CFO, Aga Khan Health Service in India as CFO and Aga Khan Health Service in Tanzania as Chief Financial Officer heading finance of Aga Khan Hospital in Dares Salaam and five upcountry primary medical centre.
<b>Name :</b>	Ms. Shrabani Basu
<b>Designation :</b>	Head of Human Resources
<b>Qualification:</b>	BA (Hons.), English, St Xavier College, Ranchi Post Graduate Diploma in Personnel Management, from Xavier Institute of Social Services (XISS), Ranchi
<b>Experience:</b>	<p>Total of 24 years of work experience as:</p> <ul style="list-style-type: none"> <li>• Senior Director Talent, Remedinet Technologies</li> <li>• Management Consultant and Executive Coach, in the people practices space and management consulting across diverse industries</li> <li>• Group Head -HR, Narayana Hrudayalaya</li> <li>• Director, Human Resources- Digital Domain (India) Private Limited</li> </ul>
<b>Name :</b>	Mr. Ajay Bery
<b>Designation :</b>	Director Operations
<b>Qualification:</b>	B A (Hons.) English Literature, Hansraj College, Delhi University
<b>Experience:</b>	Work experience of more than 21 years in hospitality and healthcare, out of which 14 years has been in Europe and US. He has worked with premier hotel groups like Marriott International, Taj Group of hotels and various boutique

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	hotels in leadership roles and has contributed in creating and implementing customer experiences. Being part of various start-up operations including Medanta "The Medicity", Gurgaon he was a key member of the pre-opening team – where he was designated as Associate Vice President Operations. Ajay has attended executive programmes for business excellence and leadership at the Indian School of Business (ISB) Hyderabad and Tata Management Training Centre (TMTC) Pune.
<b>Name :</b>	Mr. Mukesh Jain
<b>Designation :</b>	Chief Information Officer
<b>Qualification:</b>	Bachelors in Computer Engineering, Mumbai University
<b>Experience:</b>	He has work experience of 19 Years in IT and healthcare industry. He has worked with prestigious institutes of Dubai like Medi-clinic Middleeast, Dubai Healthcare City, Sobha Renaissance Information Technology and System Application International

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Charudatta Kulkarni
<b>Designation :</b>	Senior Manager

**BUSINESS DETAILS**

<b>Line of Business :</b>	Providing Healthcare Services. [Confirmed by management]
<b>Products :</b>	Healthcare Services
<b>Brand Names :</b>	Not Divulged
<b>Agencies Held :</b>	Not Divulged
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	
<b>Selling :</b>	L/C, Cheque, Credit, Others (RTGS)
<b>Purchasing :</b>	L/C, Cheque, Credit, Others (RTGS)

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

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<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Others	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	1500 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	ICICI Bank Limited
	<b>Branch</b>	--
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--
	<ul style="list-style-type: none"> <li>• HDFC Bank</li> </ul>	
<b>Auditors :</b>	Not Divulged	
<b>Memberships :</b>	Not Available	
<b>Collaborators :</b>	Not Available	
<b>Associates/Subsidiaries :</b>	Not Available	

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**CAPITAL STRUCTURE**

<b>Capital Investment :</b>	
<b>Owned :</b>	Not Divulged
<b>Borrowed :</b>	Not Divulged
<b>Total :</b>	Not Divulged

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**NOT DIVULGED**

The above information has been declined by Mr. Charudatta Kulkarni (Account manager)

**LOCAL AGENCY FURTHER INFORMATION**

<b>Sr. No.</b>	<b>Check list by info agents</b>	<b>Available in Report (Yes/No)</b>
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No

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24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

- 1] **INFORMATION ON DESIGNATED PARTY**  
No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.
- 2] **Court Declaration :**  
No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.
- 3] **Asset Declaration :**  
No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.
- 4] **Record on Financial Crime :**  
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**  
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**  
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**  
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**  
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**  
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**  
No press reports / filings exists on the subject.

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**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.55
UK Pound	1	INR 94.91
Euro	1	INR 84.44

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHW
<b>Analysis Done by :</b>	VVK
<b>Report Prepared by :</b>	NKT

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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