

MIRA INFORM REPORT

Report No. :	532582
Report Date :	02.10.2018

IDENTIFICATION DETAILS

Name :	SRS MEDITECH LIMITED
Registered Office :	Plot No. 8, Sector – 5, Main Mathura Road, Ballabgarh – 121004, Haryana
Tel. No.:	91-120-2341115-6
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.06.2010
CIN No.: [Company Identification No.]	U33110HR2010PLC040788
Capital Investment / Paid-up Capital :	INR 2.793 million
PAN No.: [Permanent Account No.]	AAOCS4658R
GSTN : [Goods & Service Tax Registration No.]	09AAOCS4658R1Z5
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturing of Syringes • Manufacturing, Supplying and Exporting the Comprehensive Range of Surgical Disposable Products. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 2010. The company is a manufacturer, exporter and supplier of medical appliances of instruments appliances for measuring, checking, testing, navigating like disposable syringes, etc.</p> <p>As per the financial of 2017, the company has achieved favourable growth in its revenue as compared to the previous year and has reported an average net profit margin of 1.11%.</p> <p>The company possesses satisfactory financial position marked by adequate network base along with moderate debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term loans : B
Rating Explanation	Risk-prone-credit-quality and carries very high credit risk.
Date	31.07.2018
Rating Agency Name	CRISIL
Rating	Short term loans : A4
Rating Explanation	Minimal degree of safety and very high credit risk
Date	31.07.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Name :	Mr. Vinod Sharma
Designation :	Head Sales and Marketing
Contact No.:	91-9557904401 (Continuously Ringing)
Name :	Mr. Nitin Narula
Designation :	Accounts Department
Contact No.:	91-8285046262 (Continuously Ringing)
Date :	28.09.2018

Management non-cooperative (Tel No.: 91-120-2341117)

LOCATIONS

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Tel. No.:	91-120-2341115-6
Mobile No.:	91-9557904401 (Mr. Vinod Sharma) 91-8285046262 (Mr. Nitin Narula)
Fax No.:	91-120-2341117
E-Mail :	finance@srsmeditech.com customercare@srsmeditech.com
Website :	www.srsmeditech.com
Head Office :	SRS Multiplex, Top Floor, City Central, Sector-12, Faridabad -121007, Haryana, India
Tel. No.:	91-129-4282801-08
Fax No.:	91-129-4282809-10
Corporate Office:	202, 27 New Delhi House, Barakhamba Road, Connaught Place, New Delhi-110001, India
Tel. No.:	91-11-41571258-60
Fax No.:	91-11-41571269
Factory:	I-14, Site-V, UPSIDC, Kasna Greater Noida – 201306, Uttar Pradesh, India
Tel. No.:	91-120-2341115-6
Fax No.:	91-120-2341117

DIRECTORS

As on 31.03.2018

Name :	Mr. Syed Mazahir Askari		
Designation :	Director		
Address :	D 503, Omaxe Royal Residency Sector 44 Noida 201301, Uttar Pradesh, India		
Date of Birth/Age :	25.06.1974		
Date of Appointment :	28.06.2010		
PAN No.:	AHCPA6903F		
DIN No.:	03096022		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24290UP2016PTC086445	STERILIFE MEDITECH PRIVATE LIMITED	16/09/2016	-
Name :	Mr. Zain Askari		
Designation :	Director		
Address :	D 503, Omaxe Royal Residency, Sector 44, Noida-201301, Uttar Pradesh, India		
Date of Appointment :	09.05.2016		
DIN No.:	06416817		
Other Directorship:			

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CIN/FCRN	Company Name	Begin Date	End Date
U24290UP2016PTC086445	STERILIFE MEDITECH PRIVATE LIMITED	16/09/2016	-
U33119UP2014PLC062867	ARS MEDITECH LIMITED	21/02/2014	-
U51101UP2012PTC053404	ABROS MEDCARE PRIVATE LIMITED	01/11/2012	-
Name : Mr. Singraj Singh			
Designation : Director			
Address : H. No. 45 Atta Gunpura, PS-Dankaur Greater Noida-203201, Uttar Pradesh, India			
Date of Appointment : 29.10.2015			
DIN No.: 06884457			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U33309UP2018PTC106964	SBN MEDITECH PRIVATE LIMITED	14/08/2018	-
U93030UP2014PTC064490	VGSB SECURITY SERVICES PRIVATE LIMITED	26/06/2014	-

KEY EXECUTIVES

Name :	Mr. Vinod Sharma
Designation :	Head Sales and Marketing
Name :	Mr. Nitin Narula
Designation :	Accounts Department

MAJOR SHAREHOLDERS

As on 31.03.2017

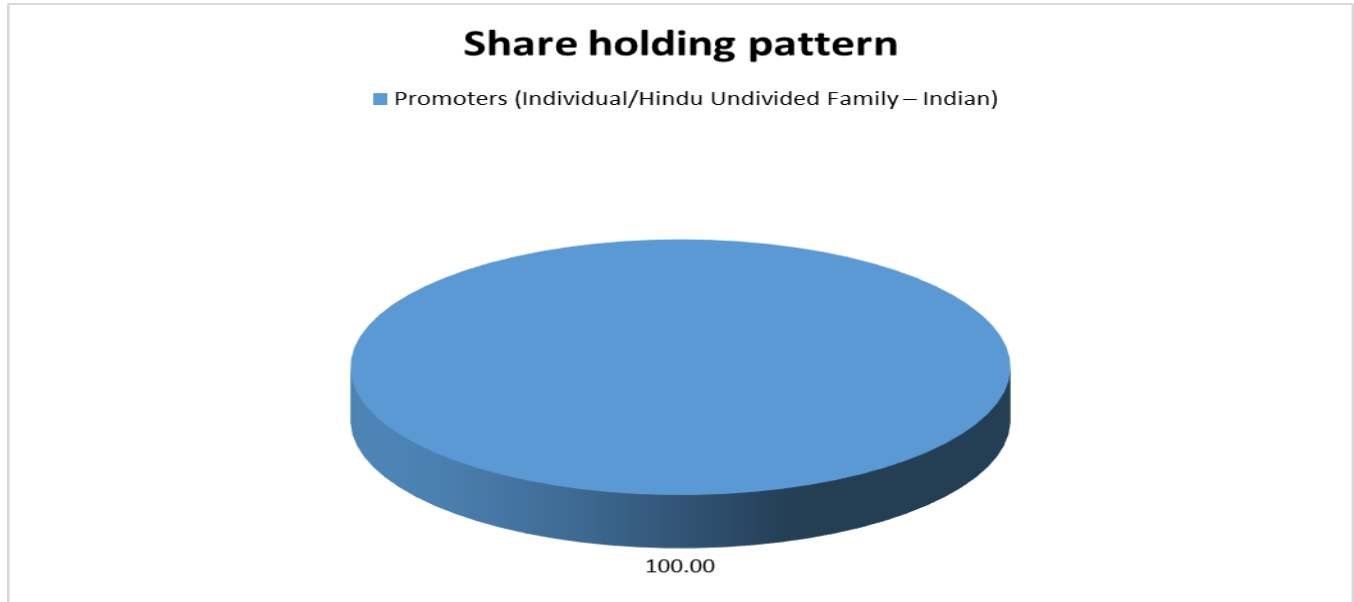
Names of Shareholders	No. of Shares
Syed Mazahir Askari	246172
Naseema Bano	25559
Syed Zain Askari Zaidi	7142
Sana Zaldi	100
Syed Mazahir Ali	100
Mohd. Askari	100
Singh Raj Singh	100
Total	279273

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

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Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacturing of Syringes • Manufacturing, Supplying and Exporting the Comprehensive Range of Surgical Disposable Products. (Registered Activity) 	
Products / Services :	Item Code No.	Products/Services Description
	90183100	Manufacturing of syringes
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

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Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
	Customers :	Reference :	Not Divulged
Name of the Person :		--	
Contact No.:		--	
Since How Long Known :		--	
Maximum Limit Dealt :		--	
Experience :		--	
Remark:		--	
No. of Employees :		Not Divulged	
Bankers :	Banker Name :	State Bank of India	
	Branch :	SME Branch, Dharam Palace Complex, Sector-18, Noida-201301, Uttar Pradesh, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term loans		
	From Banks	11.804	0.000
	From Others	75.279	55.163
	Short-term borrowings		
	Loans and advances		
	From Bank	99.398	80.960

	Total	186.481	136.123
Financial Institution :	<ul style="list-style-type: none"> Hero Fincorp Limited, 34, Community Centre, Basant Lokvasant Vihar, New Delhi-110057, India Dewan Housing Finance Corporation Limited, Warden House 2nd Floor, Sir P M Road, Fort, Mumbai-400001, Maharashtra, India 		

Auditors :	
Name :	Jugal Arora and Company Chartered Accountants
Address :	3A/167,1st Floor Opposite Chimnibai Dharmshala, N.I.T., Faridabad – 121001, Haryana, India
Tel. No.:	91-129-4037461
Mobile No.:	91-9810695796/ 9811026167
E-Mail :	jugal.ar@gmail.com
Income-tax PAN of auditor or auditor's firm :	AAIFJ9370Q
Memberships :	Not Available
Collaborators :	Not Available
Enterprises in which key management personnel :	<ul style="list-style-type: none"> Abros Medcare Private Limited ARS Meditech Limited VGSB Security Services Private Limited Sterilife Meditech Private Limited

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
300000	Equity Shares	INR 10/- each	INR 3.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
279273	Equity Shares	INR 10/- each	INR 2.793 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.793	2.793	2.793
(b) Reserves & Surplus	135.774	125.651	118.920
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	138.567	128.444	121.713
(3) Non-Current Liabilities			
(a) long-term borrowings	101.995	70.074	61.372
(b) Deferred tax liabilities (Net)	9.471	8.742	8.640
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	111.466	78.816	70.012
(4) Current Liabilities			
(a) Short term borrowings	99.398	80.960	81.176
(b) Trade payables	141.929	112.624	123.202
(c) Other current liabilities	73.519	38.159	33.776
(d) Short-term provisions	3.224	2.647	1.575
Total Current Liabilities (4)	318.070	234.390	239.729
TOTAL	568.103	441.650	431.454
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	159.993	114.817	130.685
(ii) Intangible Assets	0.002	0.005	0.013
(iii) Capital work-in-progress	5.414	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	9.538	5.440	5.756
(e) Other Non-current assets	17.976	15.081	16.853
Total Non-Current Assets	192.923	135.343	153.307
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	80.919	119.143	130.936
(c) Trade receivables	175.279	128.645	122.509
(d) Cash and cash equivalents	1.782	32.604	1.747
(e) Short-term loans and advances	15.979	12.238	5.599
(f) Other current assets	101.221	13.677	17.356
Total Current Assets	375.180	306.307	278.147
TOTAL	568.103	441.650	431.454

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	921.254	730.646	668.993
	Other Income	0.604	0.440	0.552
	TOTAL	921.858	731.086	669.545
Less	EXPENSES			
	Cost of Materials Consumed	610.100	466.552	436.749
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19.136	6.644	1.247
	Employees benefits expense	52.999	63.433	54.752
	Other expenses	172.183	136.841	123.737
	TOTAL	854.418	673.470	616.485
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	67.440	57.616	53.060
Less	FINANCIAL EXPENSES	31.465	26.083	22.543
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	35.975	31.533	30.517
Less/ Add	DEPRECIATION/ AMORTISATION	20.162	19.080	22.252
	PROFIT/ (LOSS) BEFORE TAX	15.813	12.453	8.265
Less	TAX	5.389	5.200	2.577
	PROFIT/ (LOSS) AFTER TAX	10.424	7.253	5.688
	Earnings / (Loss) Per Share (INR)	37.33	25.97	20.37

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	46.475	19.833	9.150
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	69.45	64.27	66.84
Account Receivables Turnover (Income / Sundry Debtors)	5.26	5.68	5.46
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	84.91	88.11	102.96
Inventory Turnover (Operating Income / Inventories)	0.83	0.48	0.41
Asset Turnover (Operating Income / Net Fixed Assets)	0.41	0.50	0.41

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.82	0.73	0.72
Debt Equity Ratio (Total Liability / Networth)	1.79	1.33	1.25
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.30	1.82	1.97
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.19	0.89	1.07

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Interest Coverage Ratio (PBIT / Financial Charges)	2.14	2.21	2.35
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.13	0.99	0.85
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.83	1.64	1.32
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.52	5.65	4.67

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.18	1.31	1.16
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.93	0.80	0.61
G-Score Ratio Financial (Networth / Total Assets)		0.24	0.29	0.28
G-Score Ratio Debt (Debts / Equity Capital)		88.75	61.18	54.31
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.18	1.31	1.16

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

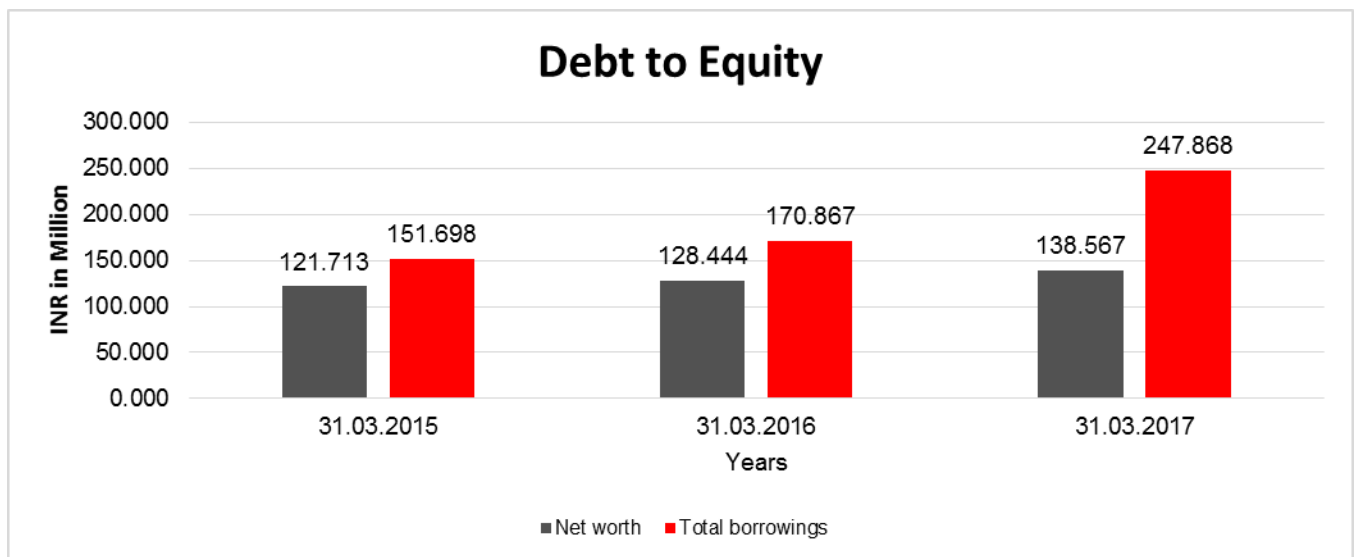
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.793	2.793	2.793

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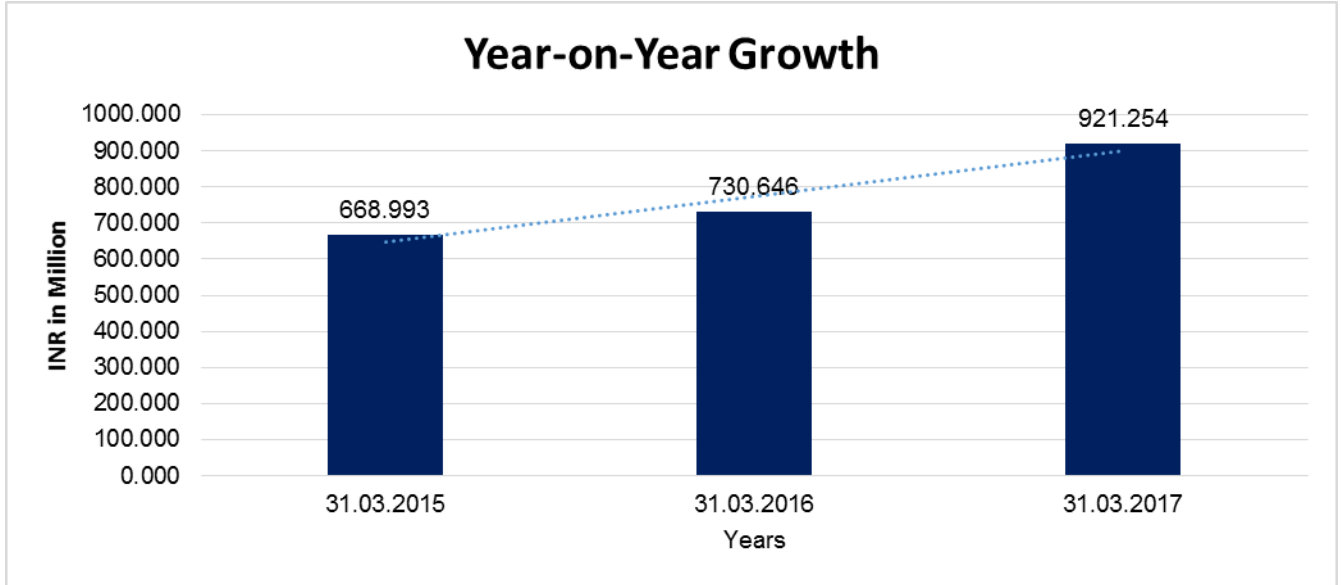
Reserves & Surplus	118.920	125.651	135.774
Net worth	121.713	128.444	138.567
long-term borrowings	61.372	70.074	101.995
Short term borrowings	81.176	80.960	99.398
Current maturities of long-term debts	9.150	19.833	46.475
Total borrowings	151.698	170.867	247.868
Debt/Equity ratio	1.246	1.330	1.789



YEAR-ON-YEAR GROWTH

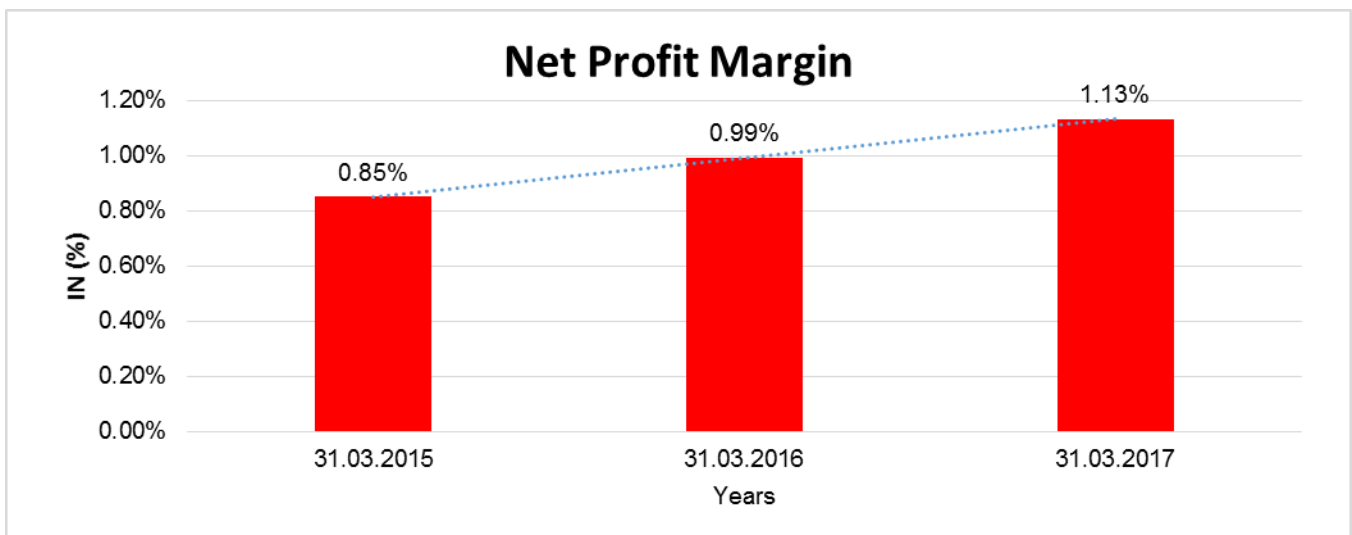
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	668.993	730.646	921.254
		9.216	26.088

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	668.993	730.646	921.254
Profit	5.688	7.253	10.424
	0.85%	0.99%	1.13%



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LITIGATION DETAILS

Civil Judge Senior Division, Faridabad
Case Details

Case Type	: Exe
Filing Number	: 3490/2018 Filing Date: 20-08-2018
Registration Number	: 400/2018 Registration Date: 20-08-2018
CNR Number	: HRFB02-003456-2018

Case Status

First Hearing Date	: 20th August 2018
Next Hearing Date	: 15th October 2018
Stage of Case	: Appearance
Court Number and Judge	: 6-Civil Judge (Senior Division)

Petitioner and Advocate

1) ROHIT PLASTIC INDUSTRIES Advocate- RAVI NAGPAL
--

Respondent and Advocate

1) M/S SRS MEDITECH LTD 2) MS SRS MEDITECH LTD 3) SYED MAZAHIR ASKARI, DIRECTOR 4) ZAIN ASKARI, DIRECTOR 5) SINGRAJ SINGH, DIRECTOR 6) RAKESH WALIA, DIRECTOR 7) PRAVEEN KUMAR KAPOOR, DIRECTOR

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	EXECUTION

Main Matters

Main Case No. :	/ /
-----------------	-----

History of Case Hearing

Judge	Business On Date	Hearing Date	Purpose of hearing
Civil Judge (Senior Division)	20-08-2018	04-09-2018	Appearance
Civil Judge (Senior Division)	04-09-2018	15-10-2018	Appearance

Interim Orders

Order Number	Order Date	Order Details
1	20-08-2018	Copy of order
2	04-09-2018	Copy of order

Process Details

Process id	Process Date	Process title	Party Name	Issued Process
PHRFB020034562018	04-09-2018	Summons to appear in person [O.5, R. 3]	MS SRS MEDITECH LTD, SINGRAJ SINGH, DIRECTOR, PRAVEEN KUMAR KAPOOR, DIRECTOR, M/S SRS MEDITECH LTD, SYED MAZAHIR ASKARI, DIRECTOR, ZAIN ASKARI, DIRECTOR, RAKESH WALIA, DIRECTOR	0/7

TALUKA COURT, ANJAR

Case Details

Case Type	: SPCS		
Filing Number	: 7/2016	Filing Date:	23-04-2016
Registration No.	: 7/2016	Registration Date:	23-04-2016
CNR NO	: GJKT10-000628-2016		

Case Status

First Hearing Date	:	
Next Hearing Date	:	Date Not Updated
Stage of Case	:	SUMMONS - NOTICE
Court No. and Judge	:	12-ADDL. SR. CIVIL JUDGE & A.C.J.M.

Petitioner and Advocate

1) M/S PLASTENE INDIA LIMITED THORUGH BHARAT LAXMAN RAMDASANI Address - JIRALVALAHOUSE -13 NAVBHARAT SOCIETY USAMN NPURA AHMEDABAD Advocate- V.T.BHAGCHANDANI

Respondent and Advocate

1) M/S SRS MEDITECH LIMITED Address - RES-PLOT NO-8 SECTOR-5 MAIN MATHURA ROAD BALLABGRADH HARYANA
2) SHRI SINGRAJ SINGH THE DIRECTOR OF SRS MEDITECH LTD RES NO-5 ATTA GUNPURA GREAT NOIDA
3) SHRI SAYED MAJAHIR AKSARI THE DIRECTOR OF SRS MEDITECH LTD 450/119/2 G.M.ROAD MUFTIGAND CHOKE LUKHNOW
4) SHRI DEEPAK BHALLA THE DIRECTOR OF SRS MEDITECH LTD HOUSE NO-680 SECTOR-21B NEAR POLICE CHOKE FARIDABAD HARIYANA

Acts

Under Act(s)	Under Section(s)
CODE OF CIVIL PROCEDURE, 1908	037,

Chief Metropolitan Magistrate, North-West,
RHC
Case Details

Case Type	: Ct. Cases - COMPLAINT CASES
Filing Number	: 28426/2016 Filing Date: 24-10-2016
Registration Number	: 23247/2016 Registration Date : 24-10-2016
CNR Number	: DLNW02-013919-2016

Case Status

First Hearing Date	: 25th October 2016
Next Hearing Date	: 25th October 2016 Date Not Updated
Stage of Case	: Misc / Appearance
Court Number and Judge	: 527-Metropolitan Magistrate

Petitioner and Advocate

1) OCEAN THERMOPLASTIC Address - D

Respondent and Advocate

1) SRS MEDITECH Address - D

Acts

Under Act(s)	Under Section(s)
Negotiable Instruments Act	138

Chief Metropolitan Magistrate, North-West,
RHC
Case Details

Case Type	: Ct. Cases - COMPLAINT CASES
Filing Number	: 28424/2016 Filing Date: 24-10-2016
Registration Number	: 23246/2016 Registration Date : 24-10-2016
CNR Number	: DLNW02-013917-2016

Case Status

First Hearing Date	: 25th October 2016
Next Hearing Date	: 25th October 2016 Date Not Updated
Stage of Case	: Misc / Appearance
Court Number and Judge	: 527-Metropolitan Magistrate

Petitioner and Advocate

1) OCEAN THERMOPLASTIC Address - D

Respondent and Advocate

1) SRS MEDITECH Address - D

Acts

Under Act(s)	Under Section(s)
Negotiable Instruments Act	138

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	Yes
33]	Market information	--

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34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIRS

The company has done business in Manufacturing, Supplying and Exporting the Comprehensive Range of Surgical Disposable Product. The turnover of the Company is INR 921.254 million as compared to INR 730.646 million in the Last Year and the Company is trying hard improve its Financial Position.

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Other loans and advances	14.912	14.911
Total	14.912	14.911

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G84888965	100176234	HERO FINCORP LIMITED	09/10/2017	-	-	27015060.0	34, COMMUNITY CENTRE, BASANT LOKVASANT VIHARNEW DELHIDE1100571N
2	G51620052	100118715	DEWAN HOUSING FINANCE CORPORATION LIMITED	11/08/2017	-	-	10868612.0	WARDEN HOUSE 2ND FLOORSIR P M ROADFORTMUM BAIMa400001IN
3	G53342655	100122511	SIEMENS FINANCIAL SERVICES PRIVATE LIMITED	04/08/2017	-	-	40857600.0	Branch office-Ground Floor, Tower B, JIL BuildingPlot No 78, Near SBI Academy, Sector 18,GurgaonHR12 2015IN

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4	G33387 820	100072 131	EDELWEISS RETAIL FINANCE LIMITED	29/12/2 016	-	-	15000000.0	Edelweiss House, Off. C.S.T Road,KalinaMum baiMa400098IN
5	G05410 436	100031 976	DEWAN HOUSING FINANCE CORPORATION LIMITED	31/03/2 016	-	-	14380975.0	WARDEN HOUSE 2ND FLOOR SIR P M ROAD FORTMUM BAIMa400001IN
6	C47055 900	105590 25	Hero FinCorp Limited	24/12/2 014	-	-	55000000.0	34, COMMUNITY CENTRE, BASANT LOKVASANT VIHAR NEW DELHIDL110057I N
7	G49304 066	102521 88	State Bank of India	19/10/2 010	30/06/20 17	-	176900000.0	SME Branch, Dharam Palace Complex Sector- 18 Noida UP20130 1IN
8	C80931 520	105518 22	Syndicate Bank	04/02/2 015	-	04/03/20 16	7500000.0	Ballabgarh Branch Chawla Colony Ballabgarh HR122004IN
9	C80929 433	103495 41	Syndicate Bank	31/03/2 012	23/12/20 14	04/03/20 16	64830000.0	Ballabgarh Branch Chawla Colony Ballabgarh HR122004IN
10	C68997 915	105273 35	SRS Finance Limited.	22/10/2 014	-	04/11/20 15	30000000.0	SRS Tower, 306, 3rd Floor, Near Metro Station Mewla Maharajpur, G. T. Road, Faridabad HR121003IN

FIXED ASSETS

- Air Conditioner
- Computer Equipment
- Car
- Electric Installation

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- Fire Equipment
- Furniture and Fixture
- Plant and Machinery
- Office Equipment
- Lab Equipment
- Telephone, Fax and Telex

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.38

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	NIY
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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