

MIRA INFORM REPORT

Report No. :	532719
Report Date :	02.10.2018

IDENTIFICATION DETAILS

Name :	SUNHERI TEXCRAFT PRIVATE LIMITED
Registered Office :	House No. 344, Khasra No. 1022, Village Siraspur, Delhi – 110042
Mobile No.:	91-9812210001/ 8826108881 (Mr. Gaurav Garg)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	25.08.2006
CIN No.: [Company Identification No.]	U17219DL2006PTC152472
Capital Investment / Paid-up Capital :	INR 36.812 Million
IEC No.:	0509019781
TIN No.:	07270362473
PAN No.: [Permanent Account No.]	AAKCS3784N
GSTN : [Goods & Service Tax Registration No.]	07AAKCS3784N1ZK
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturer, Trader and Supplier of Cotton Yarns and Non-Woven Fabrics. [Confirmed by Management] • Trader of Textile Made Products. [Registered Activity]
No. of Employees :	30 (Approximately)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 2006. It is a Manufacturer, Trader and Supplier of Cotton Yarns and Non-Woven Fabrics.</p> <p>For the financial year 2017, the company has achieved a favorable growth of 19.01% in its revenue as compared to previous year's revenue and has reported a low net profit margin of 0.71%.</p> <p>The rating takes into consideration the satisfactory financial profile of the company marked by comfortable network base along with negligible debt level.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Bank Facilities = BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	25.01.2018

Rating Agency Name	CARE
Rating	Short Term Bank Facilities = A3
Rating Explanation	Moderate degree of safety and higher credit risk
Date	25.01.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.10.2018

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY [GENERAL DETAILS]

Name :	Mr. Gaurav Garg
Designation :	Director
Contact No.:	91-8826108881
Date :	29.09.2018

[91-9812210001] Number is ringing

LOCATIONS

Registered Warehouse :	Office/	House No. 344, Khasra No. 1022, Village Siraspur, Delhi – 110042, India
Tel. No.:		Not Available
Mobile No.:		91-9812210001/ 8826108881 (Mr. Gaurav Garg)
Fax No.:		Not Available
E-Mail :		accounts@sunheri.com info@sunheri.com rajesh@sunheri.com sales@sunheri.com gaurav@sunheri.com
Website :		http://www.sunheri.com
	Location :	Owned
	Locality :	Industrial
Branch Office 1/ Factory :		Plot No. 92, Sector-29, Part – II, Huda, Panipat - 132103, Haryana, India
Tel. No.:		91-180-6451808/ 6451809
Fax No.:		91-180-2663639
Branch Office 2 :		598, ST No. 3, Harcharan Nagar, Ludhiana - 141008, Punjab, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Rajesh Goel
Designation :	Director
Address :	House No. 1181, Sector-12, Huda, Panipat-132103, Haryana, India
Date of Birth/Age :	26.01.1966

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Qualification :	Graduate	
Date of Appointment :	25.08.2006	
PAN No.:	ABWPG6275E	
DIN No.:	00264107	
	CIN/FCRN	Company Name
	U17290DL2012PTC241527	SUNHERI YARNS PRIVATE LIMITED
		Begin Date
		30/12/2016
Name :	Mr. Vijay Goel	
Designation :	Additional Director	
Address :	House No. 1181, Sector-12, Huda Panipat-132103, Haryana, India	
Date of Birth/Age :	12.11.1972	
Qualification :	Graduate	
Date of Appointment :	03.03.2017	
DIN No.:	00266507	
Name :	Mr. Gaurav Garg	
Designation :	Director	
Address :	House No. 1378, Sector-13, Kurushetra-136118, Haryana, India	
Date of Birth/Age :	02.11.1984	
Qualification :	Graduate	
Date of Appointment :	28.08.2013	
PAN No.:	AMGPG9027P	
DIN No.:	06670055	
	CIN/FCRN	Company Name
	U51909HR2005PTC035944	SUNHERI MARKETING PRIVATE LIMITED
		Begin Date
		15/12/2015

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

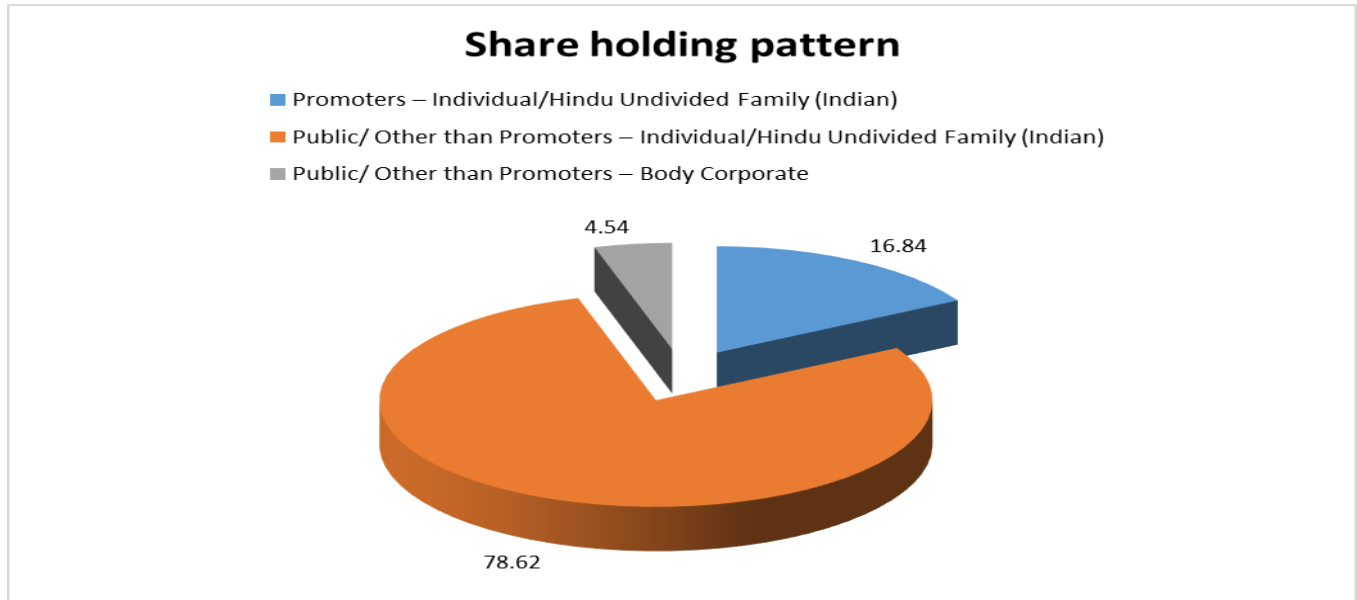
NOTE: SHAREHOLDING DETAILS FILE ATTACHED

AS ON 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/Hindu Undivided Family (Indian)	16.84
Public/ Other than Promoters – Individual/Hindu Undivided Family (Indian)	78.62
Public/ Other than Promoters – Body Corporate	4.54
Total	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

--	--



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacturer, Trader and Supplier of Cotton Yarns and Non-Woven Fabrics. [Confirmed by Management] • Trader of Textile Made Products. [Registered Activity] 	
Products :	ITC Code No.	Product Descriptions
	99532692	Trade in Textile made Products
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :		
Products :	Raw Material	
Countries :	<ul style="list-style-type: none"> • China • Vietnam • Taiwan • Thailand 	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Terms :	
Selling :	Cash, Advance Payment, L/C and Credit (30 days and 60 days)
Purchasing :	Cash, Advance Payment, L/C and Credit (30 days and 60 days)

PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Indorama Industries Limited
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Retailers	
	Reference:	Reunion India Limited
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	30 (Approximately)	
Bankers :	Bank Name:	State Bank of India
	Branch:	SME Branch, G.T. Road, Panipat - 132103, Haryana, India
	Person Name (with Designation):	--
	Contact Number:	91-180-2638823
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
Account Operation:	--	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Remarks:	Banker Non-Cooperative	
Facilities :	SECURED LOANS	31.03.2017	31.03.2016
		(INR In Million)	(INR In Million)
	LONG-TERM BORROWINGS		
	Other loans and advances	6.557	0.437
	SHORT TERM BORROWINGS		
	Working capital loans from banks	16.088	0.000
	Rupee term loans from banks	0.000	22.470
Total	22.645	22.907	

Auditors :	
Name :	Satish Rita and Company Chartered Accountants
Address :	H. No. 1108, Deep, Hotel Road, Bishan Sarup Colony, Panipat, Haryana, India
Income-tax PAN of auditor or auditor's firm :	AARFS4470P
Memberships :	Not Available
Collaborators :	Not Available
Sister Concerns : [Confirmed Management]	by Sunheri Exports

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
4900000	Equity Shares	INR 10/- each	INR 49.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3681150	Equity Shares	INR 10/- each	INR 36.812 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	36.812	36.812	36.812
(b) Reserves and Surplus	36.823	20.321	14.665
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	73.635	57.133	51.477
(3) Non-Current Liabilities			
(a) long-term borrowings	6.557	0.437	1.301
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	6.557	0.437	1.301
(4) Current Liabilities			
(a) Short-term borrowings	16.088	22.470	52.518
(b) Trade payables	77.461	102.539	1.357
(c) Other current liabilities	1.072	1.033	0.121
(d) Short-term provisions	7.367	2.818	2.724
Total Current Liabilities (4)	101.988	128.860	56.720
TOTAL	182.180	186.430	109.498
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	8.589	1.725	2.420
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.345	0.325	0.228
(d) Long-term loans and advances	0.000	0.045	2.432
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	8.934	2.095	5.080

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	13.298	10.722	24.473
(c) Trade receivables	122.967	142.183	49.468
(d) Cash and bank balances	14.413	15.663	22.358
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	22.568	15.767	8.119
Total Current Assets	173.246	184.335	104.418
TOTAL	182.180	186.430	109.498

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	2336.689	1963.507	1587.394
	Other Income	7.008	5.209	3.705
	TOTAL	2343.697	1968.716	1591.099
Less	EXPENSES			
	Purchases of Stock-in-Trade	2225.637	1870.094	1541.829
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.576)	13.751	(3.627)
	Employee benefit expense	10.166	4.449	3.034
	Other expenses	80.403	65.542	37.861
	TOTAL	2313.630	1953.836	1579.097
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	30.067	14.880	12.002
Less	FINANCIAL EXPENSES	5.006	5.486	4.343
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	25.061	9.394	7.659
Less/ Add	DEPRECIATION/ AMORTISATION	1.209	0.820	1.103
	PROFIT/ (LOSS) BEFORE TAX	23.852	8.574	6.556
Less	TAX	7.350	2.680	2.122
	PROFIT/ (LOSS) AFTER TAX	16.502	5.894	4.434
	Earnings / (Loss) Per Share (INR)	4.48	1.60	1.21

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PARTICULARS			31.03.2018
Sales Turnover (Approximately)			2850.000

Expected Sales (2018-2019): INR 2900.000 Million [Due to business growth and more orders]

The above information has been parted by Mr. Gaurav Garg [Director]

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	14.121	31.654	6.713
Net cash flows from (used in) operating activities	22.345	28.278	4.970

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	19.21	26.43	11.37
Account Receivables Turnover (Income / Sundry Debtors)	19.00	13.81	32.09
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	12.70	20.01	0.32
Inventory Turnover (Operating Income / Inventories)	2.26	1.39	0.49
Asset Turnover (Operating Income / Net Fixed Assets)	3.50	8.63	4.96

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.60	0.69	0.53

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Debt Equity Ratio (Total Liability / Networth)	0.31	0.40	1.05
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.39	2.26	1.10
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.12	0.03	0.05
Interest Coverage Ratio (PBIT / Financial Charges)	6.01	2.71	2.76

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.71	0.30	0.28
Return on Total Assets ((PAT / Total Assets) * 100)	%	9.06	3.16	4.05
Return on Investment (ROI) ((PAT / Networth) * 100)	%	22.41	10.32	8.61

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.70	1.43	1.84
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.57	1.35	1.41
G-Score Ratio Financial (Networth / Total Assets)		0.40	0.31	0.47
G-Score Ratio Debt (Debts / Equity Capital)		0.62	0.62	1.46
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.70	1.43	1.84

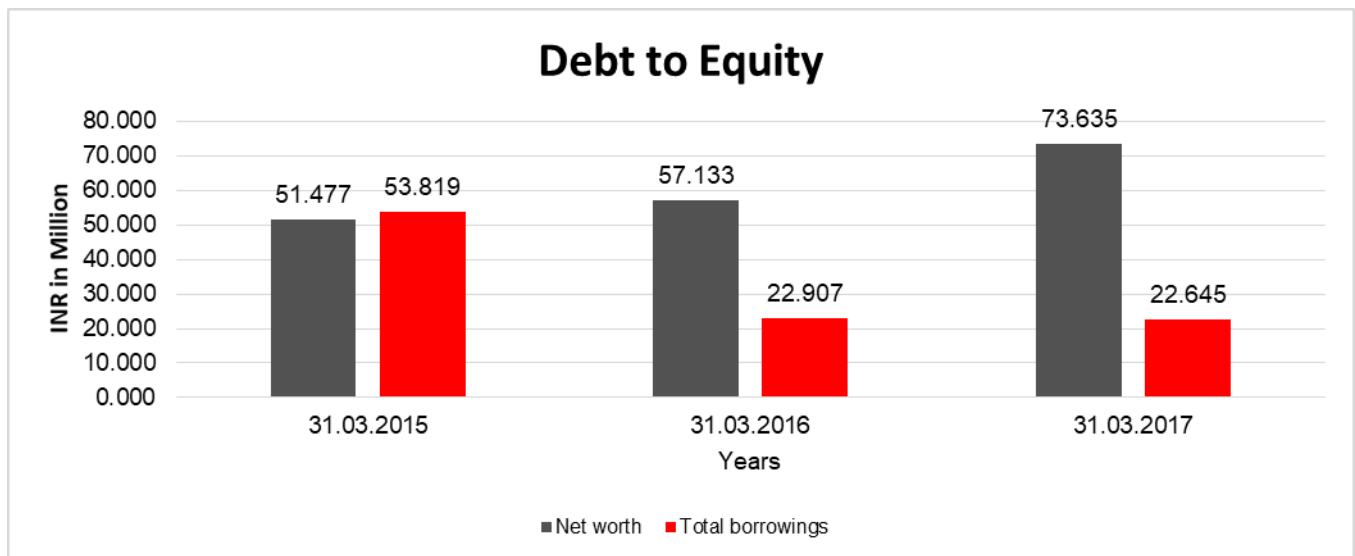
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are in INR Million]

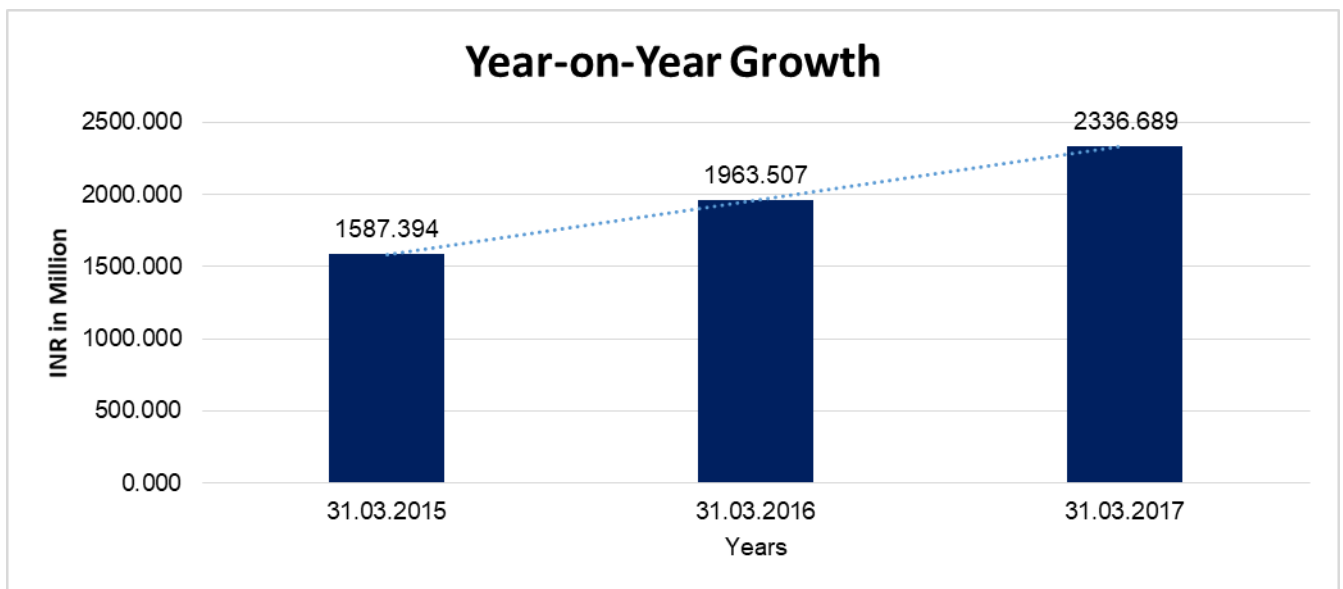
DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	36.812	36.812	36.812
Reserves & Surplus	14.665	20.321	36.823
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	51.477	57.133	73.635
Long-term borrowings	1.301	0.437	6.557
Short term borrowings	52.518	22.470	16.088
Total borrowings	53.819	22.907	22.645
Debt/Equity ratio	1.045	0.401	0.308



YEAR-ON-YEAR GROWTH

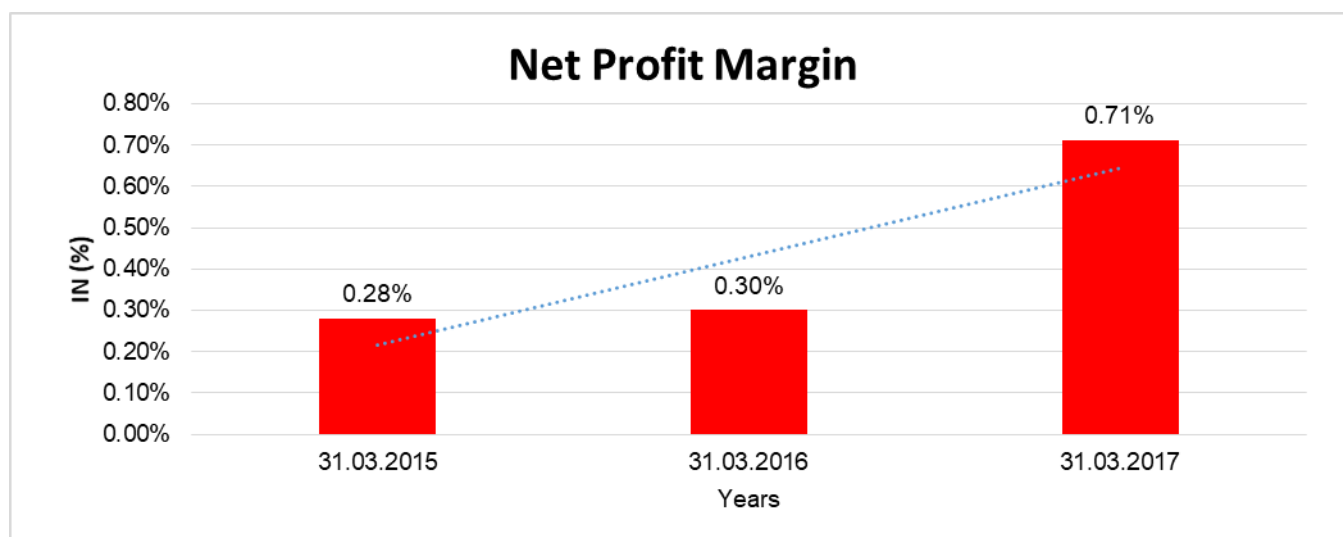
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1587.394	1963.507	2336.689
		23.694	19.006



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1587.394	1963.507	2336.689
Profit/ (Loss)	4.434	5.894	16.502
	0.28 %	0.30 %	0.71 %



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LEGAL CASES

This is archived version of case. To check in ecourt site please go to [link](#), then click on Case Status. Select state : Punjab, district : Ludhiana, court complex name : District and Sessions Court Complex, Ludhiana and enter on of party name with case year from registration date

⌕

Civil Judge Senior Divison, Ludhiana

Case Details

Case Type	: Cs - CIVIL SUIT	
Filing Number	: 3827/2017	Filing Date: 10-05-2017
Registration Number	: 1971/2017	Registration Date: 11-05-2017
CNR Number	: PBLD02-003589-2017	

Case Status

First Hearing Date	: 11th May 2017	
Next Hearing Date	: 08th July 2017	Date Not Updated
Stage of Case	: Notice	
Court Number and Judge	: 62-Civil Judge (Junior Division)	

Petitioner and Advocate

1) M/s Rosy Hi Tech Spinning Mills Address - D 6 FOCAL POINT LUDHIANA Advocate- JAGJIT S. ARORA

Respondent and Advocate

1) M/s Sunheri Texcraft Pvt Ltd Address - PLOT NO 92 SECTOR 29 HUDA PART II PANIPAT HARYANA THROUGH ITS MANAGING DIRECTOR SH RAJESH GOEL
2) RAJESH GOEL MANAGING DIRECTOR MS SUNHERI TEXCRAFT PVT LTD PLOT NO 92 SECTOR 29 HUDA PLART II PANIPAT HARYANA

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	7RULE1

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
1971/2017	Civil Judge (Junior Division)	11-05-2017	08-07-2017	Notice

Orders

Order Number	Order Date	Order Details
1	11-05-2017	Copy of order

This is archived version of case. To check in ecourt site please go to [link](#), then click on Case Status. Select state : Punjab, district : Ludhiana, court complex name : District and Sessions Court Complex, Ludhiana and enter on of party name with case year from registration date

↗ ↺

Civil Judge Senior Divison, Ludhiana

Case Details

Case Type	: Cs - CIVIL SUIT		
Filing Number	: 4045/2017	Filing Date:	18-05-2017
Registration Number	: 2121/2017	Registration Date:	19-05-2017
CNR Number	: PBLD02-003794-2017		

Case Status

First Hearing Date	: 19th May 2017
Next Hearing Date	: 28th August 2017
Stage of Case	: Notice
Court Number and Judge	: 56-Civil Judge (Junior Division)

Petitioner and Advocate

1) INDERMEET SINGH Address - OF M/S ROSY HI TECH SPINNING MILLS , D-6, FOCAL POINT , LUDHIANA Advocate- SUDESH MAHAJAN
--

Respondent and Advocate

1) M/s Sunheri Texcraft Pvt Ltd Address - PLOT NO. 92, SECTOR 29, HUDA PART-II, PANIPAT HARYANA THROUGH ITS MANAGING DIRECTOR RAJESH GOEL.
2) RAJESH GOEL PLOT NO. 92, SECTOR 29, HUDA PART-II, PANIPAT HARYANA

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	7RULE1

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
2121/2017	Civil Judge (Junior Division)	19-05-2017	19-07-2017	Notice
2121/2017	Civil Judge (Junior Division)	19-07-2017	28-08-2017	Notice

Orders

Order Number	Order Date	Order Details
1	19-05-2017	Copy of order
2	19-07-2017	Copy of order

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G90 4417 75	1001 7250 9	STATE BANK OF INDIA	31/0 3/20 18	15/0 6/20 18	-	135000000 0.0	SME BRANCHG T ROADPANIPATHR132103I N
2	G60 6129 42	1001 3331 2	HDFC BANK LIMITED	31/0 1/20 17	-	-	5500000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
3	C16 5479 60	1051 5140	STATE BANK OF INDIA	09/0 7/20 14	-	-	849000.0	SME BRANCH, G T ROADPANIPATHR132103I N
4	G90 4408 76	1018 1519	STATE BANK OF INDIA	12/1 0/20 09	01/0 6/20 18	-	200900000 .0	SME BRANCH, G T ROAD,PANIPATHR132103 IN
5	G33 7552 16	1000 2308 6	HDFC BANK LIMITED	31/0 7/20 15	-	16/0 1/20 17	140000000 .0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN

OPERATIONS

The gross total income of the Company for the year ended March 31, 2017 amounted to INR 2336.689 million as against INR 1963.507 million during the previous year. After providing for depreciation and tax, net profit amounted to INR 16.502 million as against INR 5.894 million in the previous year.

FIXED ASSETS:

- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer Equipments

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.38

INFORMATION DETAILS

Information Gathered by :	SHRT
Analysis Done by :	NYT
Report Prepared by :	RUP

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.