

MIRA INFORM REPORT

Report No. :	532711
Report Date :	02.10.2018

IDENTIFICATION DETAILS

Name :	SURJI AGRO FOODS PRIVATE LIMITED
Registered Office :	Poddar Point, 113 Park Street, B-Block, 8th Floor Kolkata – 700016, West Bengal
Tel. No.:	91-33-22271148
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	19.06.2003
CIN No.: [Company Identification No.]	U15135WB2003PTC096417
Capital Investment / Paid-up Capital :	INR 110.000 Million
PAN No.: [Permanent Account No.]	AAHCS3782K
GSTN : [Goods & Service Tax Registration No.]	19AAHCS3782K1ZQ - West Bengal 20AAHCS3782K1Z7 – Jharkhand
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of manufacturing of agricultural products and packaged food. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 220000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 2003 having moderate track record.</p> <p>For the financial year ended 2017, the company has achieved healthy operational revenue and has reported fair profit margin at 1.68% (approx.).</p> <p>However, rating remains constrained on account of accumulated losses registered along with unfavorable gap between trade payables and trade receivables and low cash balance of the company.</p> <p>These rating weakness is partially offset by company's along standing track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2

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Very High Risk	D
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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (91-33-22271148)

LOCATIONS

Registered Office / Head Office:	Poddar Point, 113 Park Street, B-Block, 8th Floor Kolkata – 700016, West Bengal, India
Tel. No.:	91-33-22271148
Fax No.:	91-33-22291559
E-Mail :	surji@hotmail.com shellys@shellys.co.in
Website:	https://www.shellys.co.in

DIRECTORS

AS ON 31.03.2018

Name :	Subrata Kumar Basu
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Designation :	Director		
Address :	188/40 Prince Anwar Shah Road, Lake Gardens, Kolkata -700005, West Bengal, India		
Date of Birth/Age :	04.11.1941		
Qualification:	W.B. S.C (RETIRED)		
Date of Appointment :	03.12.2012		
DIN No.:	00055486		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U85110MH1989PTC168005	GEMINI BREWERIES PVT LTD.	16/06/2004	-
U74140WB1985PTC039828	SURJI CONSULTANTS PVT LTD	03/12/2012	-
U74950WB2000PTC091616	G.D. ASSOCIATED PACKAGING PRIVATE LIMITED	03/12/2012	-
U15531MH2006PTC262354	WALES DISTILLER PVT LTD	03/05/2013	-
U67120MH1988PTC159991	TRACSTAR INVESTMENTS PRIVATE LIMITED (TRF.)	04/12/2002	-
U93000DL2013PTC252227	IDEA GENIE PRIVATE LIMITED	18/05/2013	-
Name : Mr. Utpal Kumar Ganguli			
Designation : Director			
Address : 14, Southend Park, Sarat Bose Road, Kolkata -700029, West Bengal, India			
Date of Birth/Age : 13.04.1945			
Qualification: C.A			
Date of Appointment : 19.06.2003			
DIN No.: 00067083			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45400MH2007PTC175702	BHUNESHWARI PROPERTIES PRIVATE LIMITED	05/11/2007	-
U45400MH2007PTC175705	PITAMBARI PROPERTIES PRIVATE LIMITED	05/11/2007	-
U15549MH2006PTC166229	HENKELL & COMPANY INDIA PRIVATE LIMITED	31/07/2007	-
U15511MH2008PTC187368	ALLIED BLENDERS AND DISTILLERS PRIVATE LIMITED	16/08/2010	-
U52208MH1992PTC159311	ALLIED BLENDERS AND DISTILLERS PRIVATE LIMITED	25/08/1992	-
U15531MH2006PTC262354	WALES DISTILLER PVT LTD	30/09/2013	-
U92412WB2013PTC197258	DAC FOOTBALL CLUB PRIVATE LIMITED	17/09/2013	-
U74899MH1991PTC164540	ASHOKA SECURITIES PRIVATE LIMITED	14/09/1993	-
U74899MH1982PTC164283	ASHOKA LIQUORS PVT LTD	27/05/1992	-
U51909WB1995PTC074195	MARKETING INCORPORATED PVT LTD	18/09/1995	-
U51228WB1995PTC071768	SPIRITUS PVT LTD	06/07/2000	-
U74140WB1985PTC039828	SURJI CONSULTANTS PVT LTD	16/02/1995	-
U19119TN1987PTC015009	SHOE SPECIALITIES PRIVATE LIMITED	18/11/1996	-
U65990MH1997PTC111982	MARENKO INVESTMENT & TRADING COMPANY PRIVATE LIMITED	20/11/1997	-
U67120MH1996PTC101122	SEVEN STAR INVESTMENT AND TRADING COMPANY PRIVATE LIMITED	26/07/1996	-

U51100MH1994PTC076386	MAHAMERU TRADING COMPANY PRIVATE LIMITED	10/06/1998	-
U51900MH1993PTC075513	BEETHOVEN TRADERS PRIVATE LIMITED	10/12/1993	-
U85110MH1989PTC168005	GEMINI BREWERIES PVT LTD.	18/09/1992	-
U92113MH1986PTC038829	OSWAL ELECTRONICS PVT LTD	26/07/1996	-
U15500MH1986PTC039056	BDA PRIVATE LIMITED	14/05/1991	-
U99999MH1987PTC045290	JAGRUTI INVESTMENTS PRIVATE LIMITED	17/08/1995	-
U15510MH1989PTC052719	STANDARD DISTILLERIES AND BREWERIES PVT LTD	30/11/1990	-
U99999MH1989PTC053760	DONGRE HOLDINGS PRIVATE LIMITED	21/08/1995	-
U65910MH1989PTC053768	PIERRE CARDIN HOLDINGS PRIVATE LIMITED	27/03/1995	-
U99999MH1990PTC058893	SANMAN DISTRIBUTORS PRIVATE LIMITED	14/12/1992	-
U67120MH1990PTC059427	DECCAN HOLDINGS PRIVATE LIMITED	23/11/1992	-
U99999MH1991PTC059836	IMFA HOLDINGS P LTD	29/07/1996	-
U99999MH1991PTC059862	MUSCARI WINERIES AND DISTILLERIES PRIVATE LIMITED	16/08/1995	-
U67120MH1991PTC060065	DECCAN SECURITIES PRIVATE LIMITED	23/11/1992	-
U99999MH1991PTC060636	MCSHAW DISTILLERIES PRIVATE LIMITED	17/08/1995	-
U67120MH1991PTC060565	CHAMUNDA HOLDINGS PRIVATE LIMITED	23/11/1992	-
U67120MH1991PTC060566	YOGESHWAR HOLDINGS PRIVATE LIMITED	23/11/1992	-
U65920MH1993PTC073233	GALAN FINVEST PVT LTD	26/07/1996	-
U51310MH1993PTC073077	HERITAGE OVERSEAS PVT LTD	22/07/1993	-
U65990MH1993PTC074555	AIREDALE INVESTMENT AND TRADING PRIVATE LIMITED	13/12/1993	-
U65910MH1993PTC074120	CACOMISTLE FINLEASE AND INVESTMENTS PRIVATE LIMITED	14/11/1995	-
U51900MH1993PTC075506	DARREL TRADERS PRIVATE LIMITED	14/11/1995	-
U51900MH1993PTC075507	YADHEER TRADERS PRIVATE LIMITED	10/12/1993	-
U51900MH1993PTC075512	STINGRAY TRADERS PRIVATE LIMITED	14/11/1995	-

Name :	Sikha Ganguli
Designation :	Director
Address :	14, Southend Park, Sarat Bose Road, Kolkata -700029, West Bengal, India
Date of Birth/Age :	09.11.1945
Qualification:	Graduate
Date of Appointment :	19.06.2003
DIN No.:	01307170

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U74140WB1985PTC039828	SURJI CONSULTANTS PVT LTD	06/11/2003	-
U51228WB1995PTC071768	SPIRITUS PVT LTD	30/07/2002	-
U51909WB1995PTC074195	MARKETING INCORPORATED PVT LTD	06/11/2003	-

Name :	Jaijit Ganguli
Designation :	Director
Address :	14, Southend Park, Sarat Bose Road, Kolkata -700029, West Bengal, India
Date of Birth/Age :	22.01.1973
Qualification:	Diploma Inn Graphics Arts
Date of Appointment :	03.12.2012

DIN No.:	06444387		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74140WB1985PTC039828	SURJI CONSULTANTS PVT LTD	03/12/2012	-
Name :			
Ratan Lal Jain			
Designation :			
Nominee Director			
Address :			
403 Dhanlaxmi, S.V.P. Nagar Four Bungalow, Versova S.V.P. Nagar Road, Andheri (West), Mumbai -400058, Maharashtra, India			
Date of Birth/Age :			
25.04.1955			
Qualification:			
CA, C.S			
Date of Appointment :			
10.02.2015			
DIN No.:	00030299		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U15311UP2011PTC044700	SARTHAK BLENDERS & BOTTLERS PRIVATE LIMITED	27/09/2017	-
U45400MH2011PTC211996	BKC ABODE PRIVATE LIMITED	22/09/2015	-
U45400MH2013PTC247374	ABD HOMES PRIVATE LIMITED	29/09/2015	-
U45207MH2010PTC200261	BKC ESTATES PRIVATE LIMITED	23/09/2015	-
U15492TG2013PTC090743	DECCAN STAR DISTILLERIES INDIA PRIVATE LIMITED	21/09/2015	-
U70102MH2009PTC193363	BALLET PROPERTIES AND TRADING PRIVATE LIMITED	29/09/2015	-
U70102MH2009PTC193335	JIVE PROPERTIES AND TRADING COMPANY PRIVATE LIMITED	29/09/2015	-
U15533MH2001PTC132191	TRACSTAR DISTILLERIES PRIVATE LIMITED	28/09/2015	-
U15511MH2006PTC274224	UNOKOTI BOTTLING AND BEVERAGE PRIVATE LIMITED	11/09/2015	-
U15122MH2015PTC262261	POWER BRANDS ENTERPRISES INDIA PRIVATE LIMITED	24/09/2015	-
U74900TG2008PTC059345	SHASTA BIO-FUELS PRIVATE LIMIED	23/09/2015	-
U15512BR1990PTC004097	CHITWAN BLENDERS & BOTTLERS PRIVATE LIMITED	29/09/2016	-
U32200MH1938PTC002773	ORIENTAL RADIOS PRIVATE LIMITED	30/09/2015	-
U99999MH1984PTC033204	INTRUST SECURITIES AND INVESTMENTS PRIVATE LIMITED	25/07/1997	-
U15500MH1986PTC039056	BDA PRIVATE LIMITED	15/07/2008	-
U15510MH1989PTC052718	MERCURY DISTILLERIES AND BREWERIES PVT LTD.	25/07/1997	-
U99999MH1989PTC053760	DONGRE HOLDINGS PRIVATE LIMITED	30/11/1990	-
U99999MH1990PTC058893	SANMAN DISTRIBUTORS PRIVATE LIMITED	27/09/2017	-
U51900MH1991PTC059855	SHREE SIDDHI VINAYAK TRADING P LTD	03/11/1995	-
U99999MH1991PTC059861	SOMESWAR MARKETING PRIVATE LIMITED	26/09/1995	-

U65990MH1991PTC061575	NARANDAS HOLDINGS PRIVATE LIMITED	16/12/2003	-
U65910MH1993PTC074120	CACOMISTLE FINLEASE AND INVESTMENTS PRIVATE LIMITED	26/07/1996	-
U51900MH1993PTC075506	DARREL TRADERS PRIVATE LIMITED	26/07/1995	-
U51900MH1993PTC075512	STINGRAY TRADERS PRIVATE LIMITED	26/07/1996	-
U65923MH1996PTC101733	KAPARDI FINVEST PRIVATE LIMITED	24/09/2015	-
U67120MH2000PTC126655	GIRIBALA PROPERTIES PRIVATE LIMITED	24/09/2015	-
U74899MH1982PTC164283	ASHOKA LIQUORS PVT LTD	16/04/2001	-
U74899MH1991PTC164540	ASHOKA SECURITIES PRIVATE LIMITED	02/05/2001	-
U67120MH1979PTC021588	S T HOLDINGS PRIVATE LIMITED	27/09/2014	-
U15531MH2006PTC262354	WALES DISTILLER PVT LTD	03/05/2013	-
U15549MH2006PTC166229	HENKELL & COMPANY INDIA PRIVATE LIMITED	27/01/2015	-
U15549DL2007PTC167600	NV DISTILLERIES & BREWERIES (AP) PRIVATE LIMITED	11/09/2015	-

Name :	Mr. Ramakrishnan Ramaswamy
Designation :	Director
Address :	Flat No. 604, Marathon Galaxy Lal Bahadur Shastri Marg, Mulund (West), Mumbai - 400080, Maharashtra, India
Date of Birth/Age :	23.09.1965
Qualification:	C.A
Date of Appointment :	10.02.2015
DIN No.:	00773787

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U15512BR1990PTC004097	CHITWAN BLENDERS & BOTTLERS PRIVATE LIMITED	29/09/2016	-
U74900TG2008PTC059345	SHASTA BIO-FUELS PRIVATE LIMIED	23/09/2015	-
U15511MH2008PTC187368	ALLIED BLENDERS AND DISTILLERS PRIVATE LIMITED	30/09/2015	-
U15511MH2006PTC274224	UNOKOTI BOTTLING AND BEVERAGE PRIVATE LIMITED	11/09/2015	-

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Utpal Kumar Ganguli	5497250
Sikha Ganguli	2750
Allied Blenders and Distillers Private Limited, India	5500000
Total	11000000

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Terms :	Not Divulged
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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	The South Indian Bank Limited
	Branch :	G C Avenue Branch, 38 Ganesh Chadra Avenue, 1st Floor, Jayashree House, Kolkata - 700013, West Bengal, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	Dutta Chakraborty and Mondal Chartered Accountants
Address :	8, Marquis Street, Kolkata-700016, West Bengal, India

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PAN N Income-tax PAN of auditor or auditor's firm :	ACNPD5404C
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
11000000	Equity Shares	INR 10/- each	INR 110.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
11000000	Equity Shares	INR 10/- each	INR 110.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	110.000	110.000	110.000
(b) Reserves and Surplus	(32.148)	(34.380)	(35.595)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	77.852	75.620	74.405
(3) Non-Current Liabilities			
(a) long-term borrowings	63.917	5.000	2.500
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	63.917	5.000	2.500
(4) Current Liabilities			
(a) Short-term borrowings	33.953	14.472	0.220
(b) Trade payables	6.453	14.777	6.685
(c) Other current liabilities	31.165	4.611	1.274
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	71.571	33.860	8.179
TOTAL	213.340	114.480	85.084
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	80.374	45.634	32.505
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	7.277	4.315	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	3.353	1.486	1.436
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	91.004	51.435	33.941

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	32.710	26.565	22.855
(c) Trade receivables	80.637	28.536	6.600
(d) Cash and bank balances	1.992	1.780	20.643
(e) Short-term loans and advances	2.828	1.994	0.403
(f) Other current assets	4.169	4.170	0.642
Total Current Assets	122.336	63.045	51.143
TOTAL	213.340	114.480	85.084

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	132.701	79.369	33.301
	Other Income	2.853	2.386	1.219
	TOTAL	135.554	81.755	34.520
Less	EXPENSES			
	Cost of Materials Consumed	68.400	48.550	21.779
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.995)	(7.390)	(10.412)
	Employee benefit expense	28.960	19.491	8.644
	Other expenses	32.929	18.366	11.755
	TOTAL	127.294	79.017	31.766
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	8.260	2.738	2.754
Less	FINANCIAL EXPENSES	1.904	0.114	0.094
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	6.356	2.624	2.660
Less/ Add	DEPRECIATION/ AMORTISATION	4.124	1.409	1.274
	PROFIT/ (LOSS) BEFORE TAX	2.232	1.215	1.386
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	2.232	1.215	1.386
	Earnings / (Loss) Per Share (INR)	0.20	0.11	0.13

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(34.455)	(16.649)	(24.157)
Net cash flows from (used in) operating activities	(34.455)	(16.649)	(24.157)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	221.80	131.23	72.34
Account Receivables Turnover (Income / Sundry Debtors)	1.65	2.78	5.05
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	34.43	111.09	112.04
Inventory Turnover (Operating Income / Inventories)	0.25	0.10	0.12
Asset Turnover (Operating Income / Net Fixed Assets)	0.09	0.05	0.08

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.64	0.34	0.13
Debt Equity Ratio (Total Liability / Networth)	1.26	0.26	0.04
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.92	0.45	0.11

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Fixed Assets to Networth (Net Fixed Assets / Networth)	1.13	0.66	0.44
Interest Coverage Ratio (PBIT / Financial Charges)	4.34	24.02	29.30

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.68	1.53	4.16
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.05	1.06	1.63
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.87	1.61	1.86

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.71	1.86	6.25
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.25	1.08	3.46
G-Score Ratio Financial (Networth / Total Assets)		0.36	0.66	0.87
G-Score Ratio Debt (Debts / Equity Capital)		0.89	0.18	0.02
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.71	1.86	6.25

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

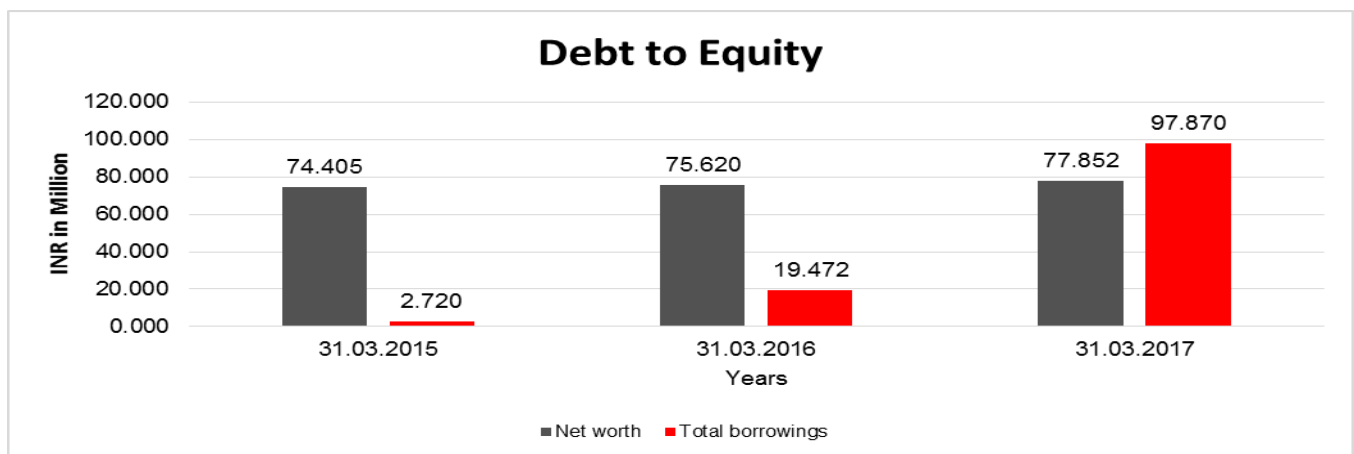
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	110.000	110.000	110.000
Reserves & Surplus	(35.595)	(34.380)	(32.148)
Money received against share warrants	0.000	0.000	0.000

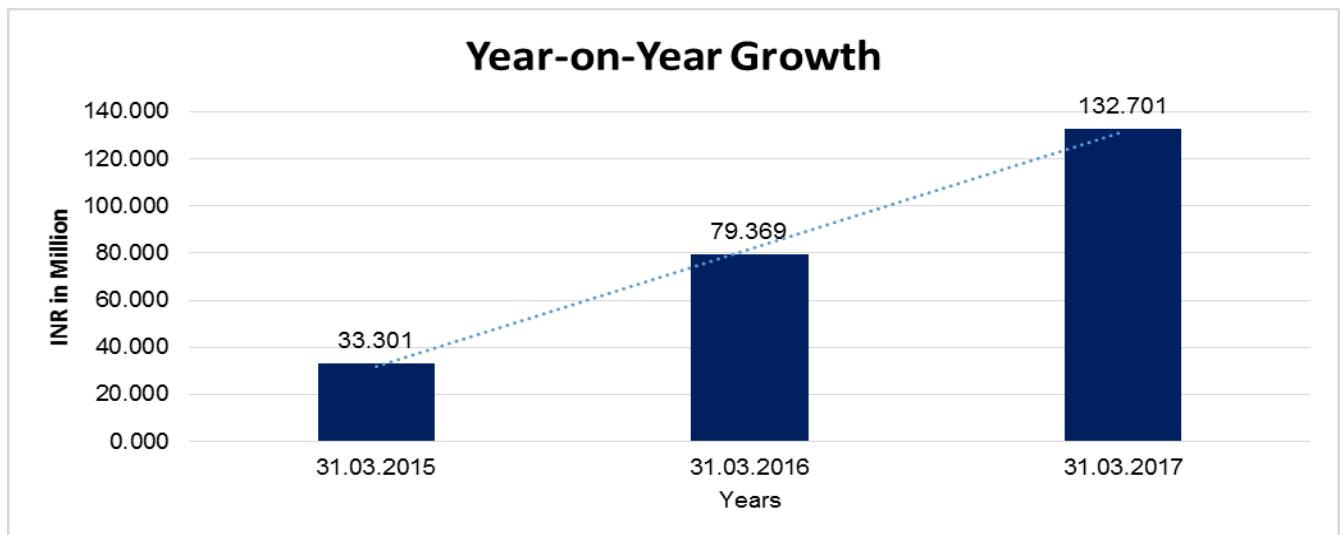
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Share Application money pending allotment	0.000	0.000	0.000
Net worth	74.405	75.620	77.852
Long-term borrowings	2.500	5.000	63.917
Short term borrowings	0.220	14.472	33.953
Total borrowings	2.720	19.472	97.870
Debt/Equity ratio	0.037	0.257	1.257



YEAR-ON-YEAR GROWTH

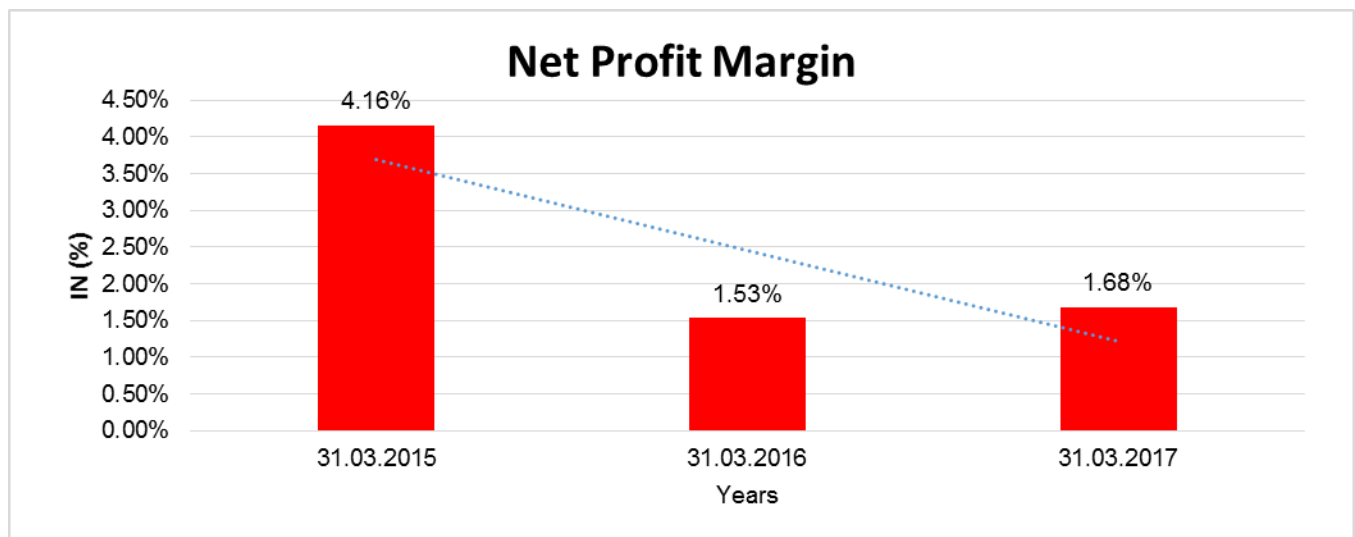
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	33.301	79.369	132.701
		138.338	67.195



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	33.301	79.369	132.701
Profit/ (Loss)	1.386	1.215	2.232
	4.16 %	1.53 %	1.68 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of manufacturing of agricultural products and packaged food. There has been no change in the business of the Company during the financial year ended 31st March, 2017. Directors are happy to inform the growing demand of the Brand and are confident of significant growth in business in coming years.

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Other external commercial borrowings	46.726	0.000
Other loans and advances	17.191	5.000
SHORT TERM BORROWING		
Other external commercial borrowings	33.953	0.000
Intercorporate borrowings	0.000	14.472
Total	97.870	19.472

INDEX OF CHARGE:

SN O	SRN	CHARG E ID	CHARG E HOLDE R	DATE OF CREATIO N	DATE OF MODIFICATI ON	AMOUNT	ADDRESS
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			NAME				
1	G471210 66	1001061 05	THE SOUTH INDIAN BANK LIMITE D	08/05/201 7	-	5000000.0	G C AVENUE BRANCH, 38 GANESH CHADRA AVENUE,1ST FLOOR, JAYASHREE HOUSE,KOLKATAWB7 00013IN
2	G491012 98	1000462 69	THE SOUTH INDIAN BANK LIMITE D	25/04/201 6	18/03/2017	100000000.0	G C AVENUE BRANCH, 38 GANESH CHADRA AVENUE,1ST FLOOR, JAYASHREE HOUSE,KOLKATAWB7 31204IN
3	Y104989 60	9037111 4	UNITED BANK OF INDIA	03/03/200 6	-	4300000.0	BOLPUR BHUBANDANGA BRANCHBOLPURWBI N

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.46
UK Pound	1	INR 95.60
Euro	1	INR 84.25

INFORMATION DETAILS

Information Gathered by :	SHN
Analysis Done by :	DIV
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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