

MIRA INFORM REPORT

Report No. :	532274
Report Date :	03.10.2018

IDENTIFICATION DETAILS

Name :	ALCHIMICA S.R.O.
Registered Office :	Zirovnickeho 694 252 63 Roztoky
Country :	Czech Republic
Financials (as on) :	31.12.2016
Date of Incorporation :	19.10.2007
Com. Reg. No.:	C 129865
Legal Form :	Private Limited Company
Line of Business :	Business activity in the sphere of chemical products { of basic \ chemical raw materials, of additives for food industry and for \ manufacture of feeding mixtures, organic intermediates, clear and \ special chemicals and pharmaceutical chemicals.
No. of Employees :	8

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Czech Republic		

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

COMPANY IDENTIFICATION

Alchimica s.r.o.
Zirovnickeho 694
252 63 Roztoky
Czech Republic

telephone
telefax
e-mail
Web

00420/ 220 515 541
00420/ 233 310 866
info@alchimica.cz
www.alchimica.cz

Statistical Nr. 28164199
Tax Nr. CZ28164199

Registration:
Registration Nr.
Status

Mestsky soud v Praze
C 129865
activ

ECONOMIC SITUATION

Business connection Business connections appear permissible (31)
Terms of payment mostly no complaints, but occasional delays / reminders (31)

BASIC INFORMATION

Legal form

Private limited company

Founded

19/10/2007 as Private limited company

Registration

19/10/2007, Mestsky soud v Praze, C 129865 Statistical Nr.: 28164199 Tax Nr.: CZ28164199

Registered names

Valid from	Trade name(s)	Valid until
19/10/2007	Alchimica s.r.o.	

Owners and Capital

Shareholders	Name / Address / Status	From	Share
9210088102	Mgr. Pavel Jursik (birth date 01/10/1967) Ovalova 330/12, 160 00 Praha 6, Vokovice Czech Republic	01/04/2016	200,000 CZK
Total capital			200,000 CZK

Registered capital

Date	Currency	Value
19/10/2007	CZK	200,000

Management

Crefo Nr.	Name / Address / Status	Since	Power of attorney
9210088102	Mgr. Pavel Jursik (birth date 01/10/1967) Executive Manager Ovalova 330/12, 160 00 Praha 6, Vokovice Czech Republic	19/10/2007	

Company addresses

Valid from	Address	Valid until
19/10/2007	eho 694, 252 63 Roztoky, Czech Republic	
Valid from	business locations uroN ´arodnı obrany 45, 160 00 Praha 6, Czech Republic	Valid until
Valid from	Office address e, Slovensko, Slovakia	Valid until

BUSINESS ACTIVITIES

Main activity	Nace
Other specialized wholesale	46.70
Additional activities	Nace

Business activity in the sphere of chemical products { of basic \ chemical raw materials, of additives for food industry and for \ manufacture of feeding mixtures, organic intermediates, clear and \ special chemicals and pharmaceutical chemicals etc.

ECONOMIC DATA

Turnover and Employees

Date	Turnover	Employees
2009	actual sales 75,000,000 CZK	
2010	actual sales 78,000,000 CZK	0 employees
2011	actual sales 0 CZK	0 employees
2012	actual sales 37,847,000 CZK	
2013	actual sales 87,860,000 CZK	6 employees
2014	actual sales 80,908,000 CZK	6 employees
2015	actual sales 99,940,000 CZK	6 employees
2016	actual sales 115,000,000 CZK	6 employees

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2017 8 employees
2018 8 employees

turnover for the years 2009, 2010 relates to natural person doing \ business

Import / Export

Percentage	Import	Export
Countries	Unknown China, India, USA, European Union	15 % Germany, Slovakia, Finland

Properties

Name	Detail	Currency	Value
	Property of the couple Zirovnickeho 694, Roztoky u Prahy 252 63, Czech Republic Mgr Pavel Jursik a JUDr. Martina Jursikova verified in the real estate registry		Unknown

There exists contractual right of lien.

SUPPLEMENTARY DATA

Remarks

All the sources of negative data accessible to public (insolvency registers, databases of debtors of health insurance institutions, commercial bulletin, collection database of Crefoport and others) are currently monitored. The company is a holder of ISO 9001 certificate.

According to Accounting law, since the year 2016 is the company not obliged to publish its Profit/Loss accounts.

We have asked the firm management in written form to send final account. In case that we receive account statements, we will send you a.

VAT registration from 01.01.2008 till 18.08.2009 and again since 22.12.2011

Other entrepreneurial interests: Mgr. Pavel Jursik

W W SERVICE, a.s., ICC 25093801, chairman of the Board of Supervision

EUROPACIFIC s.r.o., ICC 62915720, executive head, share 70%, paid up

CZK 30 000,- Naturelia Nutrition s.r.o., ICC 06528317, executive head, share 100% (est. 10/2017)

Svaz chemických obchodníků a distributorů Ceske republiky, z.s., ICC 26647893, president

Mgr. Pavel JURSIK - ALCHIMICA, ICC 41826809, natural person doing business (established 1991)

All the activities have been performed by the firm Mgr. Pavel JURSIK, ICC 41826809, natural person doing business. According to information provided by Mgr. Jursik, there was gradual transition of activities from natural person doing business to the company Alchimica s.r.o. from 1.1.2012.

The company is a member of the international association Indis

Associates Worldwide, associating firms trading with chemicals in about 30 countries of the world.

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Banks

Code	Bank name / Address	Account Nr.
0100	Komerbcm banka, a.s.	107-1624700237/0100 107-1624730217/0100
0100	Komerbcm banka, a.s.	107-1624450207/0100 43-213360237/0100

MAIN INDICES

Payment experience and credit opinion

Terms of payment	mostly no complaints, but occasional delays / reminders	(31)
Business connection	Business connections appear permissible	(31)

Business development

Company development	Positive company development	(20)
Order situation	Satisfactory course of business	(31)

Events

No negative events registered.

Per 02/10/2018 the company was examined in a Central register of executions and no were found.

BALANCES

Balance

Dec 31, 2016 The enclosed of 2016 from business register, ..

Dec 31, 2015 The enclosed balance of 2015 company's own data, ..

Dec 31, 2014 The enclosed balance of 2014 from business register, ..

Dec 31, 2013 The enclosed balance of 2013 from business register, ..

Name	Ref.	31/12/2016 1000 CZK	31/12/2015 1000 CZK	31/12/2014 1000 CZK	31/12/2013 1000 CZK
TOTAL ASSETS		47,134	31,268	26,629	22,049
Receivables for subscriptions		0	0	0	0
Fixed assets		3,188	2,113	2,679	361
Intangible fixed assets		0	0	0	0
Incorporation expenses				0	
Research and development		0		0	

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Valuable rights	0			
Software	0		0	
Other valuable rights	0		0	
Goodwill	0		0	
Other intangible fixed assets			0	
Other intangible fixed assets	0			
Advance payments for intangible fixed assets and intangible fixed assets under construction	0			
Advance payments for intangible fixed assets	0		0	
Intangible fixed assets under construction	0		0	
Tangible fixed assets	3,188	2,113	2,679	361
Lands and Constructions	0			
Lands	0	0	0	0
Constructions	0	0	0	0
Equipment	3,143	2,068	2,634	316
Adjustment to acquired assets	0		0	
Other tangible fixed assets	45			
Perennial corps	0		0	
Breeding and draught animals	0		0	
Other tangible fixed assets	45	45	45	45
Advance payments for tangible fixed assets and tangible fixed assets under construction	0			
Advance payments for tangible fixed assets	0		0	
Tangible fixed assets under construction	0		0	
Long-term financial assets	0	0	0	0
Shares - controlled organizations			0	
Shares in accounting units with substantial influ- ence			0	
Other securities and shares			0	
Loans - controlled and controlling organizations, substantial influence			0	
Other financial investments			0	
Financial investments acquired			0	
Shares - controlled and controlling organizations	0			
Loans - controlled and controlling organizations	0			
Shares - substantial influence				
Loans - substantial influence	0			
Other securities and shares	0			
Other loans	0			
Other financial investments	0			
Other financial investments	0			
Advance payments for long-term financial assets	0		0	
Current assets	43,809	29,044	23,767	21,415
Inventory	4,349	3,427	1,977	2,257
Materials	0		0	
Work in progress and semi-products	0		0	
Finished products and merchandise	4,349			
Finished products	0		0	
Merchandise	4,349	3,427	1,977	2,257

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Animals	0		0	
Advance payments for inventory	0		0	
Receivables	26,205			
Long-term receivables	0	0	0	0
Trade receivables	0		0	
Receivables - controlled and controlling organizations	0		0	
Receivables from accounting units with substantial influence	0		0	
Deferred tax receivable	0		0	
Other receivables	0			
Receivables from partners	0		0	
Long-term deposits given	0		0	
Estimated receivable	0		0	
Other receivables	0		0	
Short-term receivables	26,205	12,947	11,905	8,240
Trade receivables	18,998	10,672	9,123	7,802
Receivables - controlled and controlling organizations	0		0	
Receivables from accounting units with substantial influence	0		0	
Other receivables	7,207			
Short-term financial assets		12,670	9,885	10,918
Receivables from partners	13	13	0	
Receivables from social security and health insurance	0		0	
Due from state - tax receivable	0	32	213	
Short-term deposits given	7,194	2,230	2,511	438
Estimated receivable	0		0	
Other receivables	0		58	
Short-term financial assets	0			
Shares - controlled and controlling organizations	0			
Other short-term financial assets	0			
Cash and bank accounts	13,255			
Cash	116	62	22	1
Bank accounts	13,139	12,608	9,863	10,917
Short-term securities and ownership interests			0	
Short-term financial assets acquired			0	
Accruals	137	111	183	273
Deferred expenses	116	111	183	41
Complex deferred costs	0		0	
Deferred income	21		0	232
TOTAL LIABILITIES	47,134	31,268	26,629	22,049
Equity	25,699	17,414	12,435	9,078
Registered capital	200	200	200	200
Registered capital	200	200	200	200
Ownership interests (-)	0		0	
Changes of registered capital (+/-)	0		0	
Share premium and capital funds	0		0	0

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Share premium	0		0	
Capital funds	0			
Other capital funds	0		0	
Differences from revaluation of assets and liabilities (+/-)	0		0	
Diferences from revaluation in tranformation companies (+/-)	0		0	
Diferences from tranformation of companies (+)	0			
The differences from valuation on transformation of business corporations	0			
Funds from earnings	10	10	10	10
Other reserve funds	10	10	10	10
Statutory and other funds	0		0	
Profit / loss - previous years (+/-)	17,205	10,931	8,868	2,550
Retained earnings from previous years	17,205	10,931	8,868	2,550
Accumulated losses from previous years (-)	0		0	
Other profit / loss - previous years (+/-)	0			
Profit / loss - current year (+/-)	10,049	6,273	4,416	6,318
Decided on advance for payment of a profit share (-)	-1,765		-1,059	
Liabilities	21,432	13,810	14,131	12,766
Reserves	0	0	0	0
Reserves for pension and similar payables	0		0	
Income tax reserves	0		0	
Reserves under special statutory regulations	0		0	
Other reserves	0		0	
Payables	21,432			
Long-term payables	1,069	134	70	0
Issues bonds	0		0	
Exchangeable obligations	0			
Other bonds	0			
Liabilities to credit institutions	902	683	912	87
Long-term advances received	0		0	
Trade payables	0		0	
Long-term notes payables	0		0	
Payables - controlled and controlling organizations	0		0	
Payables to accounting units with substantial influence	0		0	
Deferred tax liability	167	134	70	
Other payables	0			
Payables to partners	0		0	
Estimated payables	0		0	
Other payables	0		0	
Short-term payables	20,363	12,993	13,149	12,679
Issues bonds	0		0	
Exchangeable obligations	0			
Other bonds	0			
Payables to banks	0	0	0	0

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Short-term deposits received	5,289	56	1,225	87
Trade payables	10,012	9,326	7,256	6,440
Short-term notes payables	0			
Payables - controlled and controlling organizations	0		0	
Payables to accounting units with substantial influence	0		0	
Other payables	5,062			
Bank loans and financial accommodations		683	912	87
Payables to partners	-163	2,138	3,067	3,572
Short-term accommodations	0	0	0	0
Payroll	168	130	134	134
Payables to social securities and health insurance	91	95	96	99
Due from state - tax liabilities and subsidies	4,929	1,195	1,334	2,280
Estimated payables	37	53	37	67
Other payables	0		0	
Accruals	3	44	63	205
Accrued expenses	3	44	63	205
Deferred revenues	0		0	
Turnover		99,940	80,908	87,860
Revenues from own products and services		134	11	25
Revenues from sold goods		99,806	80,897	87,835
Production consumption				
Expenses on sold goods		81,957	65,093	71,623
Sale margin		17,849	15,804	16,212
Production		134	11	25
Consumption of material and energy		1,033	954	603
Services		4,956	4,831	4,400
Added value		11,994	10,030	11,234
Change in inventory of own products (+/-)			0	
Capitalization (-)			0	
Production consumption		5,989	5,785	5,003
Personnel expenses		3,703	3,710	2,584
Wages and salaries		2,694	2,728	1,933
Wages and salaries				
Remuneration of board members			0	
Social security, health insurance and other expenses				
Social security expenses and health insurance		845	871	610
Other expenses		164	111	41
Value adjustments in the operational area				
Value adjustments of intangible and tangible fixed assets				
Value adjustments of intangible and tangible fixed assets - permanent		567	257	100
Value adjustments of intangible and tangible fixed assets - temporary				
Stock value adjustments				
Receivable value adjustments				
Revenues from disposals of fixed assets and		0	330	0

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materials			
Other operating revenues			
Other operating expenses	496	514	487
Revenues from disposals of fixed assets		330	
Revenues from disposals of materials		0	
Net book value of disposed fixed assets and materials		258	0
Other operating revenues			
Other operating expenses			
Transfer of operating revenues		0	
Transfer of operating expenses		0	
Net book value of sold fixed assets		258	
Net book value of sold material		0	
Taxes and fees	26	16	13
Change in operating reserves and adjustments and complex deferred costs (+ / -)		0	0
Reserves and complex deferred costs			
Other operating revenues	534	65	101
Other operating expenses			
Operating profit / loss	7,736	5,670	8,151
Revenues from sales of securities and ownership interests		0	
Sold securities and ownership interests		0	
Revenues from long-term financial assets		0	
Revenues from long-term financial assets shares			
Revenues from shares in controlled and managed organizations and in accounting units with substantial influence		0	
Revenues from shares - controlled and controlling organizations			
Revenues from others securities and ownership interests		0	
Revenues from other long-term financial assets		0	
Other revenues from shares			
Revenues from short-term financial assets		0	
Expenses associated with financial assets		0	
Costs spent for sold shares			
Revenues from other long-term financial assets			
Revenues from other long-term financial assets controlled and controlling organizations			
Revenues from other long-term financial assets			
Costs related to other fixed financial assets			
Revenues from revaluation of securities and derivatives		0	
Cost of revaluation of securities and derivatives		0	
Interest revenues			
Interest revenues - controlled and controlling organizations			
Other interest revenues			

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Value adjustments and reserves in the financial area		0		
Interest expenses		35	15	20
Interest revenues		0	0	1
Interest expenses - controlled and controlling organizations				
Other interest expenses		1,041	575	778
Other financial revenues				
Other financial revenues		952	728	1,068
Other financial expenses				
Other financial expenses			0	
Transfer of financial revenues			0	
Transfer of financial expenses		54	-168	-309
Profit / loss from financial operations (transactions) (+/-)		1,517	1,086	1,524
Income tax on ordinary income		7,790	5,502	7,842
Profit / loss before tax (+/-)Income tax				
Due tax		1,452	1,016	1,524
Income tax - due tax				
Tax deferred		65	70	
Income tax - tax deferred (+/-)				
Operating profit / loss ordinary activity		6,273	4,416	6,318
Extraordinary revenues			0	
Extraordinary expenses			0	
Income tax on extraordinary income		0	0	
Due tax			0	
Tax deferred			0	
Operating profit / loss extraordinary activity		0	0	0
Profit/Loss after tax (+/-)				
Transfer profit (loss) to partners (+/-)			0	
Profit / loss of current accounting period (+/-)		6,273	4,416	6,318
Net turnover for the accounting period				
Operating cash flow				
Investment cash flow				
Financial cash flow				
Receivables after due date total	3,890	1,372	1,207	621
Receivables more than 360 days after due date				
Receivables more than 180 days after due date				
Receivables more than 90 days after due date				
Receivables more than 60 days after due date				
Receivables more than 30 days after due date				
Receivables less than 30 days after due date				
Liabilities after due date total	1,438	1,301	1,679	657
Liabilities more than 360 days after due date				
Liabilities more than 180 days after due date				
Liabilities more than 90 days after due date				
Liabilities more than 60 days after due date				
Liabilities more than 30 days after due date				
Liabilities less than 30 days after due date				

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Financial Ratios

Name	Ref.	31/12/2016	31/12/2015	31/12/2014	31/12/2013
Return on total assets ROA (in %)	1		24.91	20.66	35.57
Return on equity ROE (in %)	2		44.73	44.25	86.38
Return on sales ROS (in %)	3		7.79	6.80	8.93
Turnover of receivables (in days)	4		38.98	41.16	32.41
Turnover of liabilities (in days)	5		34.06	32.73	26.75
Turnover of inventories (days)	6		12.52	8.92	9.38
Net working capital (in ths. CZK)	7	23446.00	16051.00	10618.00	8736.00
Ratio of accounts payable to accounts receivable (in %)	8	122.27	98.63	90.06	64.99
Ratio of profit/loss to tangible assets (in%)	9		2.11	3.31	0.41
Current ratio	10	2.15	2.24	1.81	1.69
Quick ratio	11		1.97	1.66	1.51
Cash ratio	12		0.98	0.75	0.86
Debt ratio I (in %)	13	45.48	44.31	53.30	58.83
Debt ratio II (in %)	14	45.47	44.17	53.07	57.90

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.38
CZK	1	INR 3.28

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)