

## MIRA INFORM REPORT

<b>Report No. :</b>	532846
<b>Report Date :</b>	03.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ENERGY PAC FASHIONS LTD.
<b>Registered Office :</b>	Energy Point 430/2, Tejgaon I/A Dhaka-1208
<b>Country :</b>	Bangladesh
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	11.02.2007
<b>Com. Reg. No.:</b>	C-65635
<b>Legal Form :</b>	Private Co
<b>Line of Business :</b>	Manufacturer, Exporter and Importer of Men's and Women's Formal Trouser, Chino, Casual Trouser, Boys' and Girls' School Pant & Skirt.
<b>No. of Employees :</b>	1819

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **IDENTIFICATION DETAILS**

**Correct company Name** : **Energypac Fashions Ltd.**  
**Head Office** : Energy Point 430/2, Tejgaon I/A Dhaka-1208, Bangladesh.  
**Tel No** : 88-02-8870616, 8870631, 09606066698  
**Fax No** : 88-02-8870588  
**E-mail** : info@energypac-fashions.com, import@energypac-fashions.com  
**Website** : www.energypac-fashions.com  
**Date/ Year of** : 11.02.2007  
**Incorporation**  
**Incorporation No.** : C-65635  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council

## **OTHER REGISTRY & CERTIFICATION DETAILS**

**Value Added Tax(VAT) No** : 18061006816 **Date of Registration** : N/A  
**Issuing Authority** : National Board of Revenue  
  
**Organization Name** : Bangladesh Garments Manufacturer & Exporters Association  
**Membership No** : 4471

## **FINANCIALS- SUMMARY**

<b>Year</b>	<b>Turnover/ Sales</b>	<b>Assets</b>	<b>Income/ (Loss)</b>
30 <sup>th</sup> Dec'2016	BDT 639 Million	BDT 351.80 Million	BDT 29.25 Million
30 <sup>th</sup> Dec'2017	BDT 728 Million	BDT 428.15 Million	BDT 39.60 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Engr. Rabiul Alam  
**Designation** : Managing Director  
**Contract No** : N/A

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**Locations Details**

**Operating Address** : Energy Point 430/2, Tejgaon I/A Dhaka-1208, Bangladesh.  
**Tel No** : 88-02-8870616, 8870631, 09606066698  
**Fax No** : 88-02-8870588  
**E-mail** : info@energypac-fashions.com, import@energypac-fashions.com  
**Website** : www.energypac-fashions.com

**Location** : : Owned Rented  Leased Area 2500 Sq. ft.

**Type of Office** : Commercial Office Bldg. Semi-commercial office Bldg.  
:  
Retail shop Industrial Park   
Business Center Home Office  
Residential Bldg.

**Factory Address:**

**Address** : Hotapara, Bokran, Monipur, Gazipur Sadar, Gazipur, Bangladesh.  
**Tel No** : Nil  
**Fax No** : Nil

**Corporate Office Address:**

**Address** : Energy Point (1st & 2<sup>nd</sup> Floor), 25, Tejgaon I/A Dhaka-1208, Bangladesh.  
**Tel No** : 88-02-8870669, 8879391-95  
**Fax No** : 88-02-8879398, 9563728

**Employee:**

**No. of Employees** In Office : 100 In Factory : 1719  
In Branch : Nil **Total** : 1819

**Details:**

**OWNERSHIP/SHAREHOLDERS**

Names of Shareholders	No. of Share	Country
Mr. Enamul Haque Chowdhury	33334	Bangladesh.
Engr. Rabiul Alam	33333	Bangladesh.
Mr. Humayun Rashid	33333	Bangladesh.
Mr. Nurul Akter	25000	Bangladesh.
Mr. Rezwanul Kabir	25000	Bangladesh.

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## **DIRECTORS**

**Name** : Engr. Rabiul Alam  
**Designation** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Humayun Rashid  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : eel@viqcit.net  
**Other details** : N/A

**Name** : Mr. Enamul Haque Chowdhury  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Nurul Akter  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Rezwanaul Kabir  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

## **MANAGEMENT**

**Name** : Engr. Rabiul Alam  
**Job Description** : Managing Director

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**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Md. Shafiqul Islam (Shafiq)  
**Job Description** : Asst. General Manager (Marketing & Merchandising)  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : 88-01730351664, 01722013076

**Name** : Mr. Sheikh Mohammad Moinul Haque  
**Job Description** : Admin & HR Compliance  
**Nationality** : Bangladeshi.  
**Email address** : moinul@energypac-fashion.com  
**Other details** : 88-01708157400

**BUSINESS OPERATIONS**

**Nature of Activity** : Manufacturer  Trader  Dealer  Distributor   
Exporter  Importer  Services  Others

**Range of Products:**

**Products** : Men's and Women's Formal Trouser, Chino,  
Casual Trouser, Boys` and Girls' School Pant & Skirt.  
**Production Capacity** : 150000 Pcs. per month  
**Last Year Production** : N/A  
**Import Products** : N/A  
**Export Products** : N/A

**Trading Terms:**

**Purchasing Terms:** L/C  Cash Others   
Credit : 30 days 60 days  90 days days

**Selling Terms** : L/C  Cash Others   
Credit : 30 days 60 days  90 days days

**DETAILED DATA**

Trade : Overseas Clients : Nil

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Reference & Related Parties	Local Clients	: Nil
	Overseas Suppliers	: Nil
	Local Suppliers	: Nil
Trade Markets	Exports(Country)	: Europe, Japan & USA
	Imports(Country)	: India, China
Brand Name	: N/A	
Certified	: N/A	
Name of Auditors	: N/A	
Operation Status	: Active	

## **CAPITAL STRUCTURE**

Authorized Capital	: BDT 50 Million
Paid-up Capital	: BDT 15000000
No. of Shares	: 150000
Share Value	: BDT100.00Each
Main Assets	: BDT 351.80 Million

## **FINANCIAL STATEMENT- DETAILED**

Summary Information has been Given.

## **ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES**

Name of The Group	: Nil
Name of Mother Company	: Nil
Subsidiary	: Nil
Sister Concerns	: Energypac Agro Ltd. Tech Advantage Limited Energypac Electronics Ltd. Energypac Engineering Ltd. Energypac Power Generation Ltd. Energypac Confidence Power Venture Ltd.

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## **BANKING**

**Bank Name** : BRAC Bank Ltd  
**Bank Address** : Gulshan Branch  
House# 50 (Ground Floor), Road# 03, Gulshan-1, Dhaka-1212,  
Bangladesh  
Tel: 88-02-8818624

## **ADVERSE DATA MONITORING**

**Dishonored Checks** : No Record Found  
**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Coverage/History** : No Record Found  
**Local Adverse** : No Record Found  
**Media Filling** : No Record Found

## **SITE VISIT COMMENTARY**

Our representative visited the subject company Head Office which is situated at Energy Point 430/2, Tejgaon I/A Dhaka-1208, Bangladesh. Energy Point 430/2, Tejgaon I/A Dhaka-1208, Bangladesh. It is situated at Industrial Area.

## **GENERAL COMMENTS**

The subject company maintains acceptable business volume. We recommended that Credit can proceed normally.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.80
UK Pound	1	INR 94.88
Euro	1	INR 84.38
BDT	1	INR 0.87

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	DNS

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)