

MIRA INFORM REPORT

Report No. :	532800
Report Date :	03.10.2018

IDENTIFICATION DETAILS

Name :	FCI OEN CONNECTORS LIMITED
Formerly Known As :	FRAMTOME CONNECTORS OEN LIMITED
Registered Office :	XXIX/2089, Tripunithura Road, Thykoodam, Vyttila, Cochin, Ernakulam, Kochi - 682019, Kerala
Tel. No.:	91-484-4090700 / 2303028
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.06.1981
Capital Investment / Paid-up Capital :	INR 63.069 Million
CIN No.: [Company Identification No.]	U32104KL1981PLC003348
IEC No.: [Import-Export Code No.]	1088000321
TIN No.:	32070418694
PAN No.: [Permanent Account No.]	AAACO2006R
GSTN : [Goods & Service Tax Registration No.]	<ul style="list-style-type: none"> • 32AAACO2006R1ZK (Kerala) • 33AAACO2006R2ZH (Tamilnadu)
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	The company is engaged in the business of manufacture and sale of connectors. [Registered Activity]
No. of Employees :	Information denied by the management

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 5340000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "Amphenol FCI Asia Pte Limited, Singapore" and was incorporated in the year 1981. It is having good track.</p> <p>For the financial year 2017, the company has marginal decreased in its revenue from operation as compared to previous year but reported average profit margin of 4.85%.</p> <p>Rating takes into consideration sound financial profile of the company is marked by healthy network base and debt free balance sheet.</p> <p>Further, rating derives strength from its holding company support and established track records of business operation along with market position and decent improvement in the profitability profile.</p> <p>Trade relations are reported as fair. Business is active. Payments are seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.10.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Anand
Designation :	Sourcing Engineering
Contact No.:	91-9566936699
Date :	29.09.2018

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-484-4090700)

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LOCATIONS

Registered / Head Office :	XXIX/2089, Tripunithura Road, Thykoodam, Vyttila, Cochin, Ernakulam, Kochi - 682019, Kerala, India
Tel. No.:	91-484-4090700 / 2303028
Mobile No.:	91-9566936699 (Mr. Anand)
Fax No.:	91-484-2301973
E-Mail :	vidya.lakshmi@fci.com m-kurian.reeby@fci.com fci.oen@fci.com
Website :	www.fcoen.com http://www.fcioen.in
Factory 1 :	V/169, XI/578, Vettickal-Thiruvaniyoor Road, Mulanthuruthy, Ernakulam, Kochi - 682314, Kerala, India
Factory 2 :	123/1, Kammanahalli, Begur Hobli, Bannerghatta Road, Bangalore – 560076, Karnataka, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Sivadas Kambium Valappil		
Designation :	Director		
Address :	'Varada' Pettah, Poonithura P O, Ernakulam, Kochi-682317, Kerala, India		
Date of Birth/Age :	25.12.1947		
Qualification :	B. Tech		
Date of Appointment :	24.03.2015		
DIN No.:	00306727		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U32302KL1980PTC003236	KERALA DIGITRONICS PVT LTD	01/03/1994	-
U30007KL1985PTC004245	QUARTZ TEK PVT LTD	04/07/1985	-
U51396KL1995PLC009367	MAHARAJ CONTINENTAL TRADES LIMITED	09/12/2013	-
Name :	Mr. Pulikkathara George Varghese		
Designation :	Director		
Address :	5-C, Wilmont Park, Church Landing Road, Ravipuram, Ernakulam, Kochi-682016, Kerala, India		
Date of Birth/Age :	18.04.1948		
Qualification :	B. Tech		
Date of Appointment :	11.12.1986		

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DIN No.:	00317319		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U67120KL1989PTC005440	YOJ UJAR STOCKS AND SHARES TRADING PRIVATE LIMITED	31/07/1989	-
U67120KL1987PTC004890	GEOMATHS STOCKS AND SHARES TRADING PRIVATE LIMITED	16/10/1987	-
U52599KL1993PTC007422	PRIME BUSINESS PVT LTD	13/10/1993	-
U74140KL2011PTC028169	FINA CORPORATE SOLUTIONS AND TECHNOLOGIES PRIVATE LIMITED	18/04/2011	-
U74140KL2013PTC033089	KNOWLEO BUSINESS SOLUTIONS PRIVATE LIMITED	01/04/2017	-
U74140KL2013PTC033287	SMARTQUOTIENT BUSINESS AND TECHNOLOGY SOLUTIONS PRIVATE LIMITED	11/02/2013	-
U74140KL2012PTC030776	CENTRICUS CONSULTING PRIVATE LIMITED	15/03/2012	-
U29220KL2016PTC040313	APPLIED PRECISION TOOLING (INDIA) PRIVATE LIMITED	04/03/2016	-
Name : Mr. Gopalakrishnan Rajamani			
Designation : Director			
Address : XXI/506 A, Gokulam Near Bakthi Vilasam Palace, Tripunithura, Kochi-682301, Kerala, India			
Date of Birth/Age : 28.04.1966			
Qualification : ACA			
Date of Appointment : 28.10.2011			
DIN No.:	00877184		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24222KL1990PTC005785	SAKTHI PAINTS PRIVATE LIMITED	01/08/2016	-
Name : Mr. Richard Adam Norwitt			
Designation : Director			
Address : 143, High Ridge Ave. Ridgefield CT 06877 United States			
Date of Appointment : 24.08.2016			
DIN No.:	02107531		

Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U32109MH1970PTC014544	AMPHENOL INTERCONNECT INDIA PRIVATE LIMITED	28/09/2010	-
U32100TN2008PTC066155	AMPHENOL OMNICONNECT INDIA PRIVATE LIMITED	30/09/2009	-
U32202KA2009PTC049616	AMPHENOL MOBILE COMMUNICATION PRODUCTS INDIA PRIVATE LIMITED	24/08/2010	-
U72200KL2011FTC028699	FCI GBS INDIA PRIVATE LIMITED	07/11/2016	-
Name : Mr. Lim Gek Choo			
Designation : Director			
Address : Apt Blk 352C Canberra Road #11-247 Singapore 753352 SG			
Date of Appointment : 24.03.2015			
DIN No.: 07163106			
Name : Mr. Craig Anthony Lampo			
Designation : Director			
Address : 163, Stagecoach Road, Durham, Connecticut 06422 United States			
Date of Appointment : 24.08.2016			
DIN No.: 07420643			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U32100TN2008PTC066155	AMPHENOL OMNICONNECT INDIA PRIVATE LIMITED	29/09/2016	-
U72200KL2011FTC028699	FCI GBS INDIA PRIVATE LIMITED	07/11/2016	-

KEY EXECUTIVES

Name :	Mr. Gopalakrishnan Rajamani
Designation :	Manager
Address :	XXI/506 A, Gokulam Near Bakthi Vilasam Palace, Tripunithura, Cochin-682301, Kerala, India
Date of Birth/Age :	28.04.1966
Qualification :	ACA
Date of Appointment :	06.12.2016
PAN No.:	ACPPR3274C

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Name :	Ms. Vidya Lakshmi Balachandran Nair
Designation :	Company Secretary
Address :	B1, Jewel Nedungadan Jewel Homes Pipeline Junction, Palarivattom, Cochin-682025, Kerala, India
Date of Birth/Age :	16.05.1986
Qualification :	ACS
Date of Appointment :	22.07.2016
PAN No.:	AUFPB6561N
Name :	Mr. Anand
Designation :	Sourcing Engineering

MAJOR SHAREHOLDERS

AS ON 26.09.2017

Note: SHAREHOLDERS DETAILS FILE ATTACHED

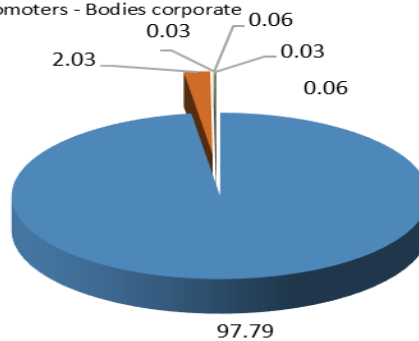
AS ON 26.09.2017

Equity Share Break up Category	Percentage
Promoters - Bodies corporate	97.79
Public/Other than promoters - Individual/Hindu Undivided Family – Indian	2.03
Public/Other than promoters - Individual/Hindu Undivided Family – Non-resident Indian (NRI)	0.06
Public/Other than promoters - Banks	0.03
Public/Other than promoters - Mutual funds	0.03
Public/Other than promoters - Bodies corporate	0.06
Total	100.00

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Share holding pattern

- Promoters - Bodies corporate
- Public/Other than promoters - Individual/Hindu Undivided Family – Indian
- Public/Other than promoters - Individual/Hindu Undivided Family – Non-resident Indian (NRI)
- Public/Other than promoters - Banks
- Public/Other than promoters - Mutual funds
- Public/Other than promoters - Bodies corporate



BUSINESS DETAILS

Line of Business :	The company is engaged in the business of manufacture and sale of connectors. [Registered Activity]	
Products / Services :	Item Code No. (ITC Code)	Product Description
	85444230	connectors
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--

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	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	Information denied by the management		
Bankers :	Bank Name	ICICI Bank Limited	
	Branch	--	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	SECURED LOANS	31.03.2017 (12 Months)	31.03.2016 (15 Months)
	LONG TERM BORROWINGS		
	Long-term maturities of finance lease obligations	0.000	1.633
	SHORT TERM BORROWINGS		
	Foreign currency term loans from banks	0.000	266.552
	Total	0.000	268.185

Auditors :	
Name :	Deloitte Haskins and Sells Chartered Accountants
Address :	Wilmont Park Business Centre, 1 st Floor, Warriam Road, Cochin-682016, Kerala, India

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PAN No.:	AACFD3771D
Memberships :	Not Available
Collaborators :	Not Available
Holding company	Amphenol FCI Asia Pte Limited, Singapore
Other Related Parties :	<ul style="list-style-type: none"> • FCI Besancon SA, France • FCI USA LLC, United States • FCI PRC Limited, Singapore • FCI Connectors Dongguan Limited, China • FCI Nantong Limited, China • FCI Japan KK, Japan • FCI Taiwan Ltd, Taiwan, Province of China • FCI Connectors Korea Ltd, Korea, Republic of • FCI Connector Malaysia Sdn Bhd, Malaysia • Amphenol Interconnect India Private Limited, India • Amphenol Canada Corpn, Canada • FCI Deutschland GMBH, Germany • FCI GBS India Private Limited, India

CAPITAL STRUCTURE

AS ON 26.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
9000000	Equity Shares	INR 10/- each	INR 90.000 Million

Issued Capital :

No. of Shares	Type	Value	Amount
6309517	Equity Shares	INR 10/- each	INR 63.095 Million

Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
6305239	Equity Shares	INR 10/- each	INR 63.052 Million
	Add : Forfeited shares		INR 0.017 Million
	Total		INR 63.069 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017 (12 Months)	31.03.2016 (15 Months)	31.12.2014 (12 Months)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	63.069	63.069	63.069
(b) Reserves and Surplus	1805.990	1601.159	1667.686
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1869.059	1664.228	1730.755
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	1.633	6.089
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	6.145	5.404	2.714
(d) long-term provisions	0.000	0.000	8.521
Total Non-current Liabilities (3)	6.145	7.037	17.324
(4) Current Liabilities			
(a) Short-term borrowings	0.000	266.552	0.000
(b) Trade payables	995.734	643.316	558.576
(c) Other current liabilities	156.622	142.601	89.798
(d) Short-term provisions	21.470	13.223	0.000
Total Current Liabilities (4)	1173.826	1065.692	648.374
TOTAL	3049.030	2736.957	2396.453
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	847.205	755.026	569.334
(ii) Intangible Assets	6.071	8.769	0.000
(iii) Tangible assets capital work-in-progress	13.651	45.041	23.233
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.200	0.200	0.200
(c) Deferred tax assets (net)	16.701	12.841	26.443
(d) Long-term loans and advances	60.707	46.800	99.329
(e) Other Non-current assets	11.844	7.870	5.682
Total Non-Current Assets	956.379	876.547	724.221

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	732.577	637.867	468.196
(c) Trade receivables	883.171	753.402	736.954
(d) Cash and bank balances	226.785	114.281	161.278
(e) Short-term loans and advances	135.060	233.667	203.529
(f) Other current assets	115.058	121.193	102.275
Total Current Assets	2092.651	1860.410	1672.232
TOTAL	3049.030	2736.957	2396.453

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017 (12 Months)	31.03.2016 (15 Months)	31.12.2014 (12 Months)
	SALES			
	Total Revenue from operations	4225.298	4414.079	3515.655
	Other Income	66.396	68.884	49.744
	TOTAL	4291.694	4482.963	3565.399
Less	EXPENSES			
	Cost of Materials Consumed	2424.164	2738.999	2176.766
	Purchases of Stock-in-Trade	217.238	281.537	220.623
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	35.819	(89.536)	(2.990)
	Employee benefit expense	497.621	561.706	358.171
	CSR expenditure	1.567	0.237	0.390
	Other expenses	672.791	827.151	609.806
	TOTAL	3849.200	4320.094	3362.766
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	442.494	162.869	202.633
Less	FINANCIAL EXPENSES	5.036	3.052	0.543
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	437.458	159.817	202.090
Less	DEPRECIATION/ AMORTISATION	138.778	141.477	107.258
	PROFIT/ (LOSS) BEFORE TAX	298.680	18.340	94.832
Less	TAX	93.849	84.866	30.234
	PROFIT/ (LOSS) AFTER TAX	204.831	(66.526)	64.598

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	Earnings / (Loss) Per Share (INR)	32.49	(10.55)
			10.25

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017 (12 Months)	31.03.2016 (15 Months)	31.12.2014 (12 Months)
Current Maturities of Long term debt	0.000	0.000	0.000
Net cash flows from (used in) operations	690.029	58.496	196.565
Net cash flows from (used in) operating activities	604.154	44.848	123.521

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017 (12 Months)	31.03.2016 (15 Months)	31.12.2014 (12 Months)
Average Collection Days (Sundry Debtors / Income * 365)	76.29	62.30	76.51
Account Receivables Turnover (Income / Sundry Debtors)	4.78	5.86	4.77
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	137.59	77.74	85.04
Inventory Turnover (Operating Income / Inventories)	0.60	0.26	0.43
Asset Turnover (Operating Income / Net Fixed Assets)	0.51	0.20	0.34

LEVERAGE RATIOS

PARTICULARS	31.03.2017 (12 Months)	31.03.2016 (15 Months)	31.12.2014 (12 Months)
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.38	0.39	0.27
Debt Equity Ratio (Total Liability / Networth)	0.00	0.16	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.63	0.64	0.37
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.46	0.49	0.34

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Interest Coverage Ratio (<i>PBIT / Financial Charges</i>)	87.87	53.36	373.17
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017 (12 Months)	31.03.2016 (15 Months)	31.12.2014 (12 Months)
Net Profit Margin (<i>(PAT / Sales) * 100</i>)	%	4.85	(1.51)	1.84
Return on Total Assets (<i>(PAT / Total Assets) * 100</i>)	%	6.72	(2.43)	2.70
Return on Investment (ROI) (<i>(PAT / Networth) * 100</i>)	%	10.96	(4.00)	3.73

SOLVENCY RATIOS

PARTICULARS		31.03.2017 (12 Months)	31.03.2016 (15 Months)	31.12.2014 (12 Months)
Current Ratio (<i>Current Assets / Current Liabilities</i>)		1.78	1.75	2.58
Quick Ratio (<i>(Current Assets – Inventories) / Current Liabilities</i>)		1.16	1.15	1.86
G-Score Ratio Financial (<i>Networth / Total Assets</i>)		0.61	0.61	0.72
G-Score Ratio Debt (<i>Debts / Equity Capital</i>)		0.00	4.25	0.10
G-Score Ratio Liquidity (<i>Total Current Assets / Total Current Liabilities</i>)		1.78	1.75	2.58

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

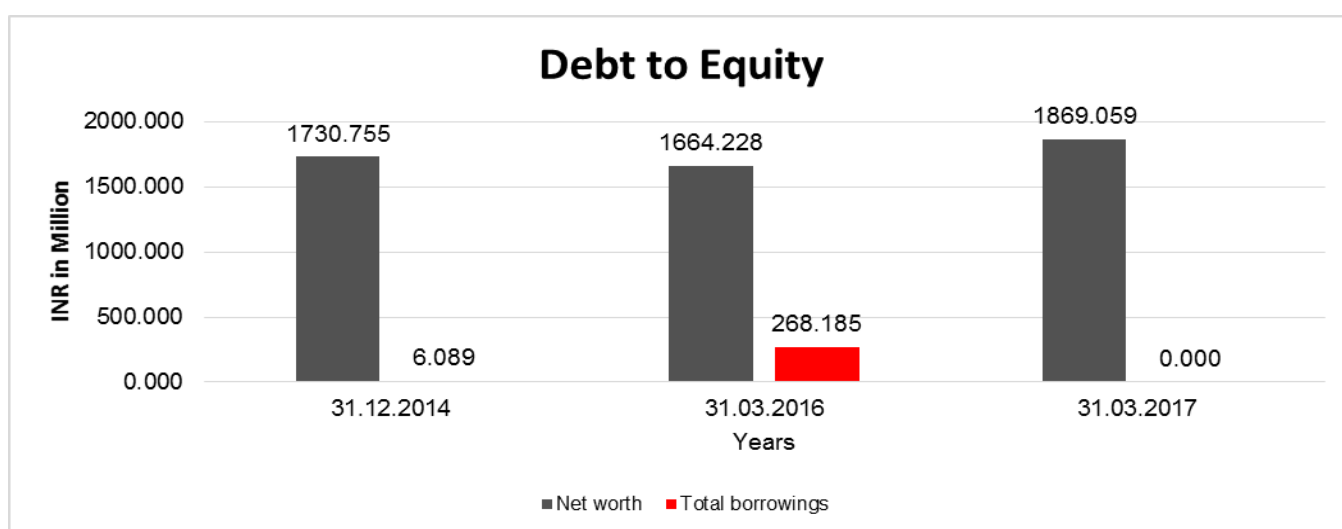
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.12.2014 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	63.069	63.069	63.069
Reserves & Surplus	1667.686	1601.159	1805.990
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000

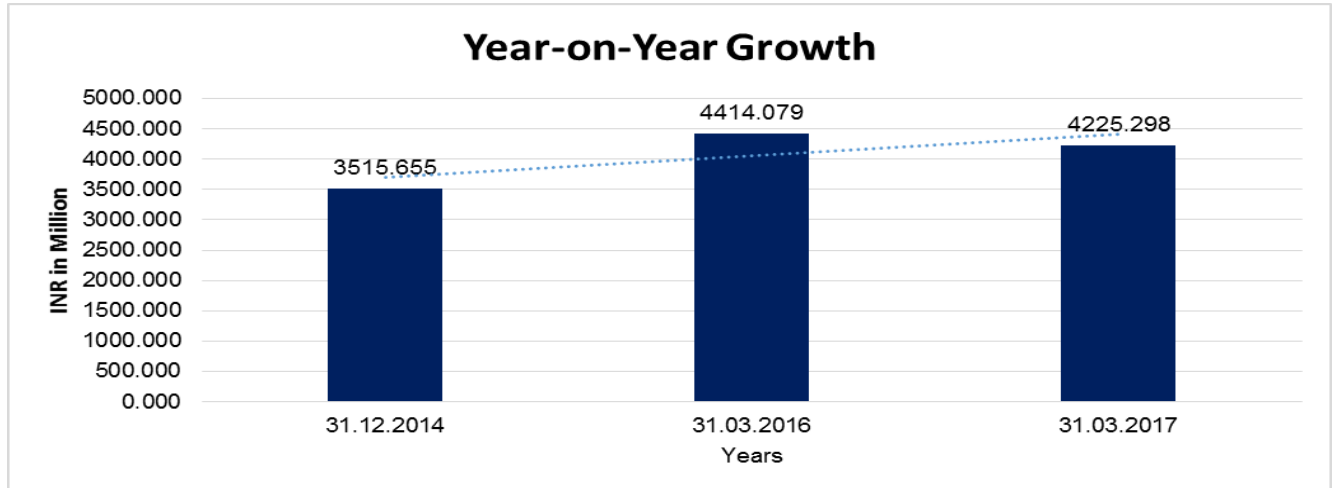
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Net worth	1730.755	1664.228	1869.059
Long-term borrowings	6.089	1.633	0.000
Short term borrowings	0.000	266.552	0.000
Current maturities of long-term debts	0.000	0.000	0.000
Total borrowings	6.089	268.185	0.000
Debt/Equity ratio	0.004	0.161	0.000



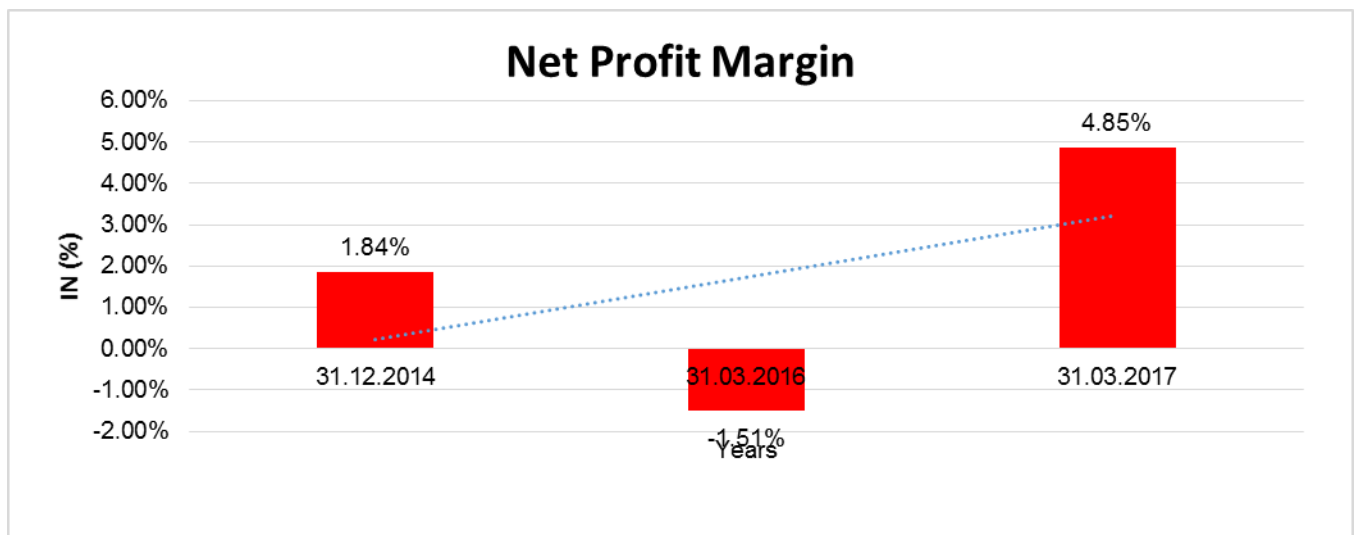
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.12.2014 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	3515.655	4414.079	4225.298
		25.555	(4.277)



NET PROFIT MARGIN

Net Profit Margin	31.12.2014	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3515.655	4414.079	4225.298
Profit/ (Loss)	64.598	(66.526)	204.831
	1.84%	(1.51%)	4.85%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGE:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C76954726	10615684	HDFC BANK LIMITED	13/11/2015	-	-	170000000.0	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India
2	G19912864	10595074	ICICI BANK LIMITED	06/10/2015	03/11/2016	-	200000000.0	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India
3	B86729126	80004823	BANK OF INDIA	26/04/2004	15/12/2006	28/09/2013	50000000.0	M G Road Ernakulam Branch, Cochin-682016, Kerala, India
4	B05369061	90024174	BANK OF INDIA	26/04/2004	15/12/2006	01/02/2011	25000000.0	M G Road Ernakulam Branch, Cochin-682016, Kerala, India
5	A86480753	80058606	Industrial Development Bank of India	19/02/1992	-	25/05/2010	7950000.0	IDBI Tower, Cuffee Parade, Colaba, Mumbai-400005, Maharashtra, India
6	A86478922	90023547	INDUSTRIAL DEVELOPMENT BANK OF INDIA	22/02/1983	06/03/1985	25/05/2010	5700000.0	Nariman Bhavan 227, V.K. Shah Marg, Nariman Point, Mumbai-400021, Maharashtra, India
7	A82326364	90023745	BANK OF INDIA	03/10/1991	-	23/03/2010	8400000.0	M G Road Ernakulam Branch, Cochin-682016, Kerala, India
8	A82326992	90023639	BANK OF INDIA	18/06/1987	-	23/03/2010	6500000.0	M G Road Ernakulam Branch, Cochin-682016, Kerala, India
9	A81217143	90023717	HOUSING DEVELOPMENT FINANCE CO-OP LTD.	15/10/1990	-	22/03/2010	300000.0	Ramon House, 4th Floor 169, Backbay Reclamation, Mumbai-400020, Maharashtra, India
10	Y10098471	90023711	THE INDUSTRIAL CREDIT AND INVESTMENT CORPORATION	31/07/1990	25/10/1991	30/11/1998	777824.0	163, Backbay Reclamation, Mumbai-400020, Maharashtra, India

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FIXED ASSETS:

Tangible Asset:

- Land
- Building
- Plant and equipment
- Furniture and Fixture
- Office equipment
- Computer
- Vehicles

Intangible Asset:

- Computer software

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.36
UK Pound	1	INR 95.30
Euro	1	INR 84.96

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	PRS
Report Prepared by :	BHG

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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